



## TERMS OF REFERENCE

### STRATEGIC INDUSTRY REFERENCE GROUP (SIRG)

<b>Introduction</b>	<p>APRA has established the Strategic Industry Reference Group (SIRG) as an advisory group to support APRA's Data Collection Solution (DCS) project that will deliver a replacement solution for the Direct to APRA (D2A) tool through which reporting entities meet their reporting obligations by submitting data to APRA.</p>
<b>Functions and responsibilities of the SIRG</b>	<p>The objective of the SIRG is to contribute to the understanding and resolution of APRA's and industry's challenges for implementation of and transition to the new DCS. A secondary objective of the SIRG is to consider and advise APRA on how data collections should evolve in the future.</p> <p>The SIRG a two-way advisory forum to guide and resolve strategic issues identified and arising throughout the implementation of the new Data Collection Solution (DCS). It does this by:</p> <ul style="list-style-type: none"><li>• facilitating discussions in an open and fair exchange;</li><li>• enabling fair representation of the impacts the DCS will have on the whole of industry;</li><li>• addressing strategic issues relating to the implementation of the DCS; and</li><li>• providing a discussion forum for considering the future/long term evolution in regulatory reporting and data sharing.</li></ul>
<b>Composition and Chair of the SIRG</b>	<p>APRA will chair and select members for the SIRG.</p> <p>Members will be representative of stakeholders across APRA-regulated industries and be appointed in a personal capacity for the duration of the DCS project.</p> <p>Members are expected to have a high level of personal and professional integrity, work together and bring a broad perspective to issues, rather than solely that of a particular stakeholder community. Members should declare any conflicts of interest as they arise.</p>



	<p>To encourage openness and the sharing of information, participants are free to use the information discussed, but neither the identity nor the affiliation of the speaker(s), will be revealed</p> <p>Members will be required to meet their own costs of attending meetings and contributing to the work of the SIRG. They will not be paid consultancy or sitting fees.</p>
<b>Attendees at SIRG meetings</b>	<p>The group may invite observers to attend meetings.</p> <p>Members will be able to nominate one delegate to attend meetings of the SIRG in their absence.</p>
<b>Frequency and conduct of SIRG meetings</b>	<p><i>Frequency</i></p> <p>The SIRG will meet quarterly. Meetings may be held more or less frequently at the discretion of the Chair.</p>
<b>Decision making</b>	<p>The SIRG is advisory only and has no decision making authority.</p>
<b>Administrative arrangements</b>	<p><i>Secretariat</i></p> <p>The SIRG will be supported by a Secretariat located within APRA. The Secretariat will be responsible for the preparation and circulation of relevant papers including agendas and minutes.</p> <p>APRA will publish a summary of meeting outcomes on its website.</p>
<b>Location</b>	<p><i>Location</i></p> <p>The SIRG will be held face-to-face in APRA's Sydney offices, or via video conference, as determined by the Chair.</p>