

*General Insurance Reform Act 2001*

**DETERMINATION THAT PROVISIONS OF THE OLD ACT  
APPLY AND PROVISIONS OF THE NEW ACT DO NOT APPLY**

I, Leslie John Phelps, a delegate of the Australian Prudential Regulation Authority:

- Under subitem 4(1) of Schedule 2 of the *General Insurance Reform Act 2001* (the ***GI Reform Act***) DETERMINE that section 23 of the old Act continues to apply to Australian Family Assurance Limited A.C.N. 003 044 862 (**AFA**) during the whole of the transition period.  
*subject to* the conditions specified in the Schedule to this determination (which are imposed under subitem 4(3) of Schedule 2 of the GI Reform Act).
- Under subitem 5(1) of Schedule 2 of the GI Reform Act DETERMINE that section 12 of the new Act does not apply to AFA during the whole of the transition period.  
*subject to* the conditions specified in the Schedule to this determination (which are imposed under subitem 5(3) of Schedule 2 of the GI Reform Act).

Dated 24 June 2002

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Leslie John Phelps  
Executive General Manager  
Specialised Institutions Division

[NOTE: In this determination, *new Act*, *old Act* and *transition period* have the meanings given in item 1 of Schedule 2 of the GI Reform Act.]