

Dear APRA manager,

My view is that the replacement of the 7% threshold would be detrimental to the health of the already over-risky housing market. This would result in overborrowing, mortgage stress, defaults, family fallouts and borrowers losing their homes. The AUD is already crashing. This feels like a bandaid solution and only increases the size of the bubble. Please refrain from going ahead with these changes.

Kind regards
Sid Kumar