

Consolidated questions for stakeholder feedback

Benefits for stakeholders

1. What design features and functions in the new system would benefit your organisation?

Accepts rounding variances within a tolerance

Upload templates provided

Auto filling across sheets where an amount is used on multiple sheets

Master data of Reinsurer identifier list maintained by APRA

Analysis sheet comparing current quarter data against prior quarters data

Better visibility of the data validation calculations

2. How can APRA best ensure these benefits are delivered?

By understanding through working groups, pain points or opportunities from the industry's perspective taking a collaborative approach to design.

Principles for solution design

3. Would you change any of the design principles? Do any of the design principles raise key questions for your organisation?

4. Which use case(s) best reflect your organisation's operations?

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5. What technical or organisational factors led you to adopt that use case?

The data entry requirements are too big for manual entry and couldn't justify spending time and resources on XBRL import.

6. How challenging will your organisation find it to switch from D2A attribute codes to SBR?

Initial work in creating new processes and workbooks to capture all data required could be demanding however can be mitigated to some degree by working closely with industry and implementing many of the items discussed in item 1. The level of challenge will be dependant on the degree of change.

7. Would your organisation consider adopting a machine to machine upload facility?

Yes, though obvious security concerns would need to be addressed.

Engagement plans and implementation path

8. What are the most likely implementation challenges for your organisation?

See item 6

9. What information and support are required (and by when) for your organisation to commence transition from late 2019?

Transparency of the design a solution with continual engagement with the industry.

10. Which broader industry changes will have the most impact on your industry's ability to absorb changes in how APRA collects data?

Nothing at present.

11. How would your organisation like to be engaged now and in the subsequent design and implementation stages?

Inclusion in workshops, presentations, and other surveys. Participation in pilot program (if applicable).

12. Where in your organisation do you believe the most significant change impacts will be felt from the replacement of D2A?

Finance Department

Stakeholder costs

13. How could APRA work with industry to lessen the burden of moving to the new system?

Previously addressed at item 1.

14. What are the current ongoing costs for your organisation in reporting data through D2A?

Minimal due to previous investment in current solution. Currently takes 4 days collectively to complete a quarterly return.

15. What investment has your organisation made in integrating D2A with internal reporting systems?

None. All mapping to D2A completed through a specific excel workbook.

16. To reduce your implementation costs, would you consider partnering with a third-party provider that is servicing many entities in the industry or are you more likely to develop a bespoke solution in house?

We would consider partnering though cost would be an obvious consideration.