

Explanatory notes

Source of data

This publication is compiled primarily from regulatory returns submitted to APRA under the Financial Sector (Collection of Data) Act 2001 by authorised life insurance companies. APRA-regulated life insurers are prudentially supervised under the Life Insurance Act 1995. Life insurer returns relate to the financial year end of each insurer, which can occur on any date within the 12 months up to and including the reference date of the publication. Details of each insurer's balance date can be found in the List of Life insurers table.

Blank copies of the returns and associated instructions are available on the APRA website.

Basis of preparation

Figures in this publication are prepared from the individual authorised insurer accounts, not consolidated insurance group accounts. Transactions between related entities within the same insurance group have not been eliminated. Examples of such transactions include loans between parents and subsidiaries.

Figures represent the total operations of Australian authorised insurers, not only business undertaken within Australia.

Total entity data

The total entity figure represents the consolidation of all statutory funds plus the shareholders' fund. Total statutory funds and total shareholders' funds may not add up to total entity figures due to shareholder eliminations.

Total statutory funds data

Type of fund - investment linked and non investment linked business may not add up to the total statutory funds figures due to statutory fund eliminations.