



25 March 2019

**TO: ALL APRA-REGULATED ENTITIES**

**CONSULTATION ON *PRUDENTIAL PRACTICE GUIDE CPG 234 INFORMATION SECURITY***

In November 2018, the Australian Prudential Regulation Authority (APRA) released a new *Prudential Standard CPS 234 Information Security* (CPS 234) which applies to all APRA-regulated entities, effective from 1 July 2019. When releasing CPS 234, APRA noted that it would consult on an updated *Prudential Practice Guide CPG 234 Management of Security Risk in Information and Information Technology*.

The updated draft CPG 234, renamed as *Prudential Practice Guide CPG 234 Information Security*, is being released along with this letter for comment. CPG 234 is designed to assist regulated entities in complying with CPS 234 on an ongoing basis, as well as providing APRA's observations as to what constitutes good practice in information security.

The key matters covered in the updated draft CPG 234 include:

- guidance on information asset identification and classification;
- details to assist APRA-regulated entities when notifying APRA of information security incidents and information control weaknesses as required under CPS 234; and
- various matters where APRA, through its ongoing supervision, has identified deficiencies in the practices of regulated entities.

APRA invites written submissions on the updated draft CPG 234. Written submissions should be sent to [PolicyDevelopment@apra.gov.au](mailto:PolicyDevelopment@apra.gov.au) by Friday, 17 May 2019 and addressed to:

General Manager, Policy Development  
Policy and Advice Division  
Australian Prudential Regulation Authority

Yours sincerely,

Geoff Summerhayes  
Executive Board Member  
Australian Prudential Regulation Authority