



1 November 2018

TO: ALL AUTHORISED DEPOSIT-TAKING INSTITUTIONS

CHANGES TO MONTHLY BANKING STATISTICS

The purpose of this letter is to advise affected ADIs that APRA will be determining new data sources to be non-confidential for Monthly Banking Statistics (MBS), as a result of changes to the underlying data collection. While the data items published will be substantially the same, APRA also proposes to extend the coverage to credit unions and building societies, but not registered financial corporations.

From March 2019, the data for MBS will be collected using the new Economic and Financial Statistics (EFS) collection, under section 13 of the *Financial Sector (Collection of Data) Act 2001* (FSCODA). This letter outlines the details of items in the new data collection that will need to be determined non-confidential to facilitate the continuing publication of MBS and provides an opportunity for industry consultation.

Background

MBS is a popular APRA statistical publication that has been published since 2004 and is used by banks, industry analysts, researchers, policy makers and the general public. It provides key balance sheet information about individual banks including selected assets, loans and advances, liabilities and deposits on a monthly basis. Publishing individual bank data improves transparency of the banking industry and complies with government open data policies.

APRA indicated to industry that it would consult on changes to its statistical publications, including data confidentiality, arising from the EFS changes, in the January 2017 Discussion Paper *Economic and financial statistics* and March 2018 Response Paper *Economic and financial statistics data quality framework*.¹ The EFS changes involve the introduction of new reporting forms to replace the existing *Reporting Form ARF 320.0 Statement of Financial Position (Domestic Books)* (ARF 320.0), which provides the source data for MBS. The new EFS data collection will start on 31 March 2019 and the first reporting period will be for 31 July 2019, at which point the collection of data under ARF 320.0 will cease.

Consultation

Data collected by APRA is protected under section 56 of the *Australian Prudential Regulation Authority Act 1998* (APRA Act). APRA may disclose protected data in certain circumstances, including where APRA has determined the information to be non-confidential under section 57 of the APRA Act. APRA has an obligation under subsection 57(3) of the APRA Act to consult with interested parties when determining data that it collects under section 13 of FSCODA to be non-confidential.

APRA previously consulted on MBS data confidentiality in 2003. Taking into account submissions from industry, APRA determined all the data submitted under ARF 320.0 to be

¹See [Modernised economic and financial statistics \(EFS\)](#)

non-confidential, except for information of a sensitive nature, including shareholder's equity, total income tax liability and total provisions. There have been no objections from any banks regarding data being determined non-confidential since the determination in 2004.

To ensure the continuation of MBS, APRA now proposes to determine corresponding data collected under four EFS reporting standards to be non-confidential. The determination will include data reported by ADIs in the following forms:

- *Reporting Form ARF 720.0A ABS/RBA Statement of Financial Position (Standard)* (ARF 720.0A) and *Reporting Form ARF 720.0B ABS/RBA Statement of Financial Position (Reduced)* (ARF 720.0B);
- *Reporting Form ARF 720.1A ABS/RBA Loans and Finance Leases (Standard)* (ARF 720.1A) and *Reporting Form ARF 720.1B ABS/RBA Loans and Finance Leases (Reduced)* (ARF 720.1B);
- *Reporting Form ARF 720.2A ABS/RBA Deposits (Standard)* (ARF 720.2A) and *Reporting Form ARF 720.2B ABS/RBA Deposits (Reduced)* (ARF 720.2B); and
- *Reporting Form ARF 720.3 ABS/RBA Intra-group Assets and Liabilities* (ARF 720.3).

The proposed changes to MBS non-confidential data items resulting from the EFS reporting forms changes are detailed in Attachment 1. The data items that APRA will determine non-confidential are substantially the same as the current section 57 determination for ARF 320.0. A few data items have been discontinued as their equivalent will no longer be available. APRA does not expect these changes to be material.

APRA intends to extend the published data in MBS to all ADIs that report under the EFS reporting forms, following changes to section 66 of the *Banking Act 1959*.² It should be noted that data items reported by credit unions and building societies will be covered in the proposed data non-confidentiality determination. This is in line with APRA's view to increasing the transparency of data it collects for the ADI sector.

In addition to this consultation relating to MBS, APRA plans to undertake a more holistic review of the scope of data items published for the ADI industry and intends to consult further on this in the second half of 2019.

Please note that the section 57 determination will apply prospectively to data of the kind specified in the determination in reporting documents yet to be received by APRA. APRA also has discretion under subsection 57(4) of the APRA Act to determine the data to be non-confidential if, after considering responses to the consultation, APRA considers the public interest in determining the data non-confidential outweighs any detriment to commercial interests that the disclosure may cause.

The proposed changes to the sources of data to be determined non-confidential for the revised ADI data publication will be subject to a six-week public consultation. Written submissions on the proposal changes should be sent to dataanalytics@apra.gov.au by 14 December 2018 and addressed to Manager, Regulatory Reporting, Data Analytics, or write to:

² See [Letter ADI Changes to s66 Banking Act 20180504](#)

Manager, Regulatory Reporting, Data Analytics
Australian Prudential Regulation Authority
GPO Box 9836
Sydney NSW 2001

Yours sincerely,

Alison Bliss
General Manager
Data Analytics

Important disclosure notice – publication of submissions

All information in submissions will be made available to the public on the APRA website unless a respondent expressly requests that all or part of the submission is to remain in confidence. Automatically generated confidentiality statements in emails do not suffice for this purpose. Respondents who would like part of their submission to remain in confidence should provide this information marked as confidential in a separate attachment.

Submissions may be the subject of a request for access made under the *Freedom of Information Act 1982* (FOIA). APRA will determine such requests, if any, in accordance with the provisions of the FOIA. Information in the submission about any APRA-regulated entity that is not in the public domain and that is identified as confidential will be protected by section 56 of the APRA Act and will therefore be exempt from production under the FOIA.

Attachment 1: Comparison of Descriptions and Data Sources from the EFS changes to data collection for MBS (label changes highlighted in red)

| Reporting form ARF 320.0 | New ARF 720 Reporting Forms | | |
|--|---|------------------|--|
| Table 1: Selected Assets on Australian Books of Individual Banks | Table 1: Selected Assets on Australian Books of Individual ADIs | Item | |
| Cash and liquid assets | Cash and liquid assets | 720.0A | Total currency and unallocated gold |
| | | 720.0B | Total funds on deposit at other financial institution: Residents |
| Trading securities | Trading securities | 720.0A | Total trading securities |
| | | 720.0B | Total debt securities: of which: Trading securities |
| | | | Total equity securities: Trading securities |
| Investment securities | Investment securities | 720.0A | Total investment securities |
| | | 720.0B | Total debt securities: of which: Investment securities |
| | | | Total equity securities: Investment securities |
| Acceptances of customers | Net acceptances of customers | 720.0A 720.0B | Net acceptances of customers |
| Gross loans and advances | Gross loans and finance leases | 720.1A 720.1B | Total loans and finance leases: Total gross of provisions (resident) |
| Other investments | Removing from publication | | |
| Total resident assets | Total resident assets | 720.0A | Total assets including intra-group assets |
| | | | Total intra-group assets of which: Due from non-residents |
| | | | Total assets excluding intra-group assets: of which: Due from non-residents |
| | | 720.0B | Total assets including intra-group assets |
| Outstanding principal balance of securitised assets | Outstanding principal balance of securitised assets | 720.0A 720.0B | Total assets including intra-group assets: of which: Assets that have been securitised |
| Value of housing loans securitised | Value of housing loans securitised held off-balance sheet | 720.1A 720.1B | Outstanding principal balance of securitised loans and finance leases held off-balance sheet: Residents: Households: Housing loans: Owner-occupied |
| | | | Outstanding principal balance of securitised loans and finance leases held off-balance sheet: Residents: Households: Housing loans: Investment |

| Reporting form ARF 320.0 | New ARF 720 Reporting Forms | | |
|---|--|------------------|---|
| Table 2: Loans and Advances on Australian Books of Individual Banks | Table 2: Loans and Financial Leases on Australian Books of Individual ADIs | Item | |
| Non-financial corporations | Non-financial businesses | 720.1A 720.1B | Total loans and finance leases: Non-financial businesses |
| Financial corporations | Financial institutions | 720.1A 720.1B | Total loans and finance leases: Financial institutions |
| General government | General government | 720.1A 720.1B | Total loans and finance leases: General government |
| Households: Housing – Owner-occupied | Households: Housing – Owner-occupied | 720.1A 720.1B | Total loans and finance leases: Housing loans: Owner-occupied |
| Households: Housing – Investment | Households: Housing – Investment | 720.1A 720.1B | Total loans and finance leases: Housing loans: Investment |
| Households: Housing – Credit cards | Households: Housing – Credit cards | 720.1A 720.1B | Total loans and finance leases: Personal loans and finance leases: Credit cards |
| Households: Other | Households: Other | 720.1A 720.1B | Total loans and finance leases: Personal loans and finance leases: Finance leases |
| | | | Total loans and finance leases: Personal loans and finance leases: Margin loans |
| | | | Total loans and finance leases: Personal loans and finance leases: Fixed-term loans |
| | | | Total loans and finance leases: Personal loans and finance leases: Other revolving credit |
| Community service organisations and non-profit institutions | Community service organisations | 720.1A 720.1B | Total loans and finance leases: Community service organisations |
| Total gross loans and advances | Total gross loans and financial leases | 720.1A 720.1B | Total loans and finance leases: Residents |
| Intra-group loans and advances | Intra-group loans and financial leases | 720.3 | Loans and finance leases: Residents |

| Reporting form ARF 320.0 | New ARF 720 Reporting Forms | | |
|---|--|------------------|---|
| Table 3: Selected Liabilities on Australian Books of Individual Banks | Table 3: Selected Liabilities on Australian Books of Individual ADIs | Item | |
| Due to clearing houses and financial institutions | Removing from publication | | |
| Acceptances | Acceptances | 720.0A 720.0B | Total acceptances |
| Total deposits | Total deposits | 720.2A 720.2B | Total deposits: Resident deposits |
| Intra-group deposits | Intra-group deposits | 720.3 | Total intra-group liabilities: Deposits: Residents |
| Bonds, notes and long-term borrowings | Total borrowings | 720.0A 720.0B | Total borrowings (short-term) |
| | | | Total borrowings (long-term) |
| | | | Total borrowings: Non-residents (short-term) |
| | | | Total borrowings: Non-residents (long-term) |
| Other borrowings | Removing from publication | | |
| Reporting form ARF 320.0 | New ARF 720 Reporting Forms | | |
| Table 4: Deposits on Australian Books of Individual Banks | Table 4: Deposits on Australian Books of Individual ADIs | Item | |
| Non-financial corporations | Non-financial businesses | 720.2A 720.2B | Total deposits: Non-financial businesses |
| Financial corporations | Financial institutions | 720.2A 720.2B | Total deposits: Financial institutions |
| General government | General government | 720.2A 720.2B | Total deposits: General government |
| Households | Households | 720.2A 720.2B | Total deposits: Households |
| Community service organisations non-profit institutions | Community service organisations | 720.2A 720.2B | Total deposits - Community service organisations |
| Other deposit accounts | Removing from publication | | |
| Certificates of deposit | Removing from publication | | |
| Total deposits | Total deposits | 720.2A 720.2B | Total deposits: Resident deposits |