



26 February 2018

TO: ALL APRA REPORTING ENTITIES

APRA IS REPLACING D2A AND NEEDS YOUR INPUT

In December, APRA released a letter from Executive Board Member Geoff Summerhayes advising it was about to commence a new era for data collection. Central to that program of work is the replacement of APRA's long-time data collection tool, Direct to APRA (D2A), with a new Data Collection Solution.

As APRA's Executive General Manager for Risk and Data Analytics, I am writing today to advise that broad industry engagement to determine the most appropriate design for the new solution, and how best to implement it, has commenced.

APRA has listened to feedback from reporting entities seeking a data collection tool that is simpler, more efficient and easier to use. APRA wants the new Data Collection Solution to require less manual entry and repetition, be web-based and allow functionality such as data uploads, advanced workflow and notifications.

This is a different kind of APRA engagement

Though the Data Collection Solution must comply with several key principles, APRA wants to partner with industry to select and implement the most appropriate system. It intends to work collaboratively to maximise the benefits and lessen the burden of moving to the new solution for your organisation and industry overall.

APRA has now published broad information on its [website](#), providing a detailed outline of the project's goals, scope and timeline. I urge you to get involved – engage with APRA and tell it what your organisation needs in a new Data Collection Solution.

Throughout March and April, APRA will hold multiple sessions to inform and listen to stakeholders about the Data Collection Solution. APRA welcomes innovative ideas, and encourages your organisation to participate directly in these sessions or via your industry body as applicable.

How to contact us

There are multiple ways to provide feedback throughout the engagement process, with a mailbox also available at: newdatacollectionsolution@apra.gov.au. Submissions close on 20 April 2018.

This engagement phase will run through March and April, however APRA will ensure the feedback process continues throughout the product selection phase and roll-out of the solution to all reporting entities.

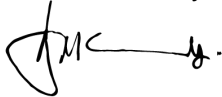
Coordination of APRA and ASIC's data-related projects

APRA notes the related work of the Australian Securities & Investments Commission's proposal to collect recurrent data from financial and credit services providers. APRA and ASIC are conscious of the need to minimise the regulatory burden and have agreed to coordinate their respective projects to:

- minimise duplication of requirements and stakeholder engagement;
- maximise reliance on existing reporting of datasets (and related taxonomies), including through the sharing of data between regulators; and
- ensure reasonable implementation timetables.

APRA and ASIC will also meet regularly to discuss and plan future steps of engagement and implementation on a coordinated basis.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'SC', with a horizontal line extending to the right and a small flourish at the end.

Sean Carmody
Executive General Manager
Risk & Data Analytics