



Selected Statistics on the General Insurance Industry

Year Ending June 2001

The Selected Statistics on the General Insurance Industry are prepared half yearly by the APRA Insurance and Superannuation Statistics Unit

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The Australian Prudential Regulation Authority ("APRA") collects these statistics from the financial services industry and publishes them to provide general information on industry trends. APRA uses its best endeavours to present the information it receives accurately.

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General Insurance Highlights

For companies balancing during the period 1 July 2000 to 30 June 2001.

Main Features

- Total Assets (both inside and outside Australia) for private and public sector entities (during the year ending 30 June 2001) were \$78.0 billion, down \$12.1 billion (or 13.4%) on the previous year. These assets were backing \$66.6 billion in liabilities, down \$9.3 billion (or 12.3%) on the previous year.
- Net premium revenue (both inside and outside Australia) totalled \$19.8 billion for private and public sector entities, down \$581 million (or 2.8%) on the previous year.
- Net claims expense (both inside and outside Australia) totalled \$17.3 billion for private and public sector entities, down \$2.0 billion (or 10.3%) on the previous year.
- The underwriting result was –\$1.5 billion for private and public sector entities, an improvement of \$2.2 billion (or 59.3%) on the previous year.
- Aggregate private sector industry operating loss after income tax was \$1.3 billion, up \$2.2 billion (or 236%) on the previous year.

Industry Activity

General insurance business (i.e. insurance other than life and health insurance) was written in Australia by 156 private sector insurers as at 30 June 2001. These companies are prudentially supervised under the Insurance Act. General insurance business is also written by public sector insurers, who are not subject to the Insurance Act.

Type of Insurer	Number
Direct Underwriters	102
Mortgage Insurers	17
Captive Insurers	5
Reinsurers	28
s.37 exempt insurers	4
Total Private Sector	156
Total Public Sector	15

Net Premium Revenue

This is the amount charged by the insurer for accepting risk, excluding amounts such as stamp duties collected on behalf of third parties and reinsurance expenses.

The net premium revenue on business inside Australia for private sector companies was \$12.7 billion compared with \$13.5 billion last year, an decrease of 6.3%. For business that was written outside Australia, the net premium revenue decreased to \$337 million. Public sector net premium revenue increased from \$6.1 billion to \$6.8 billion.

Underwriting result

The underwriting performance of the private sector insurers for business written inside Australia improved by 54.8% to an underwriting loss of \$811 million, compared to an underwriting loss of \$1.8 billion the previous year. On business written outside Australia the underwriting performance improved by \$419 million resulting in an underwriting loss of \$407 million. The public sector underwriting result of \$287 million loss is in large part attributable to the Employers' Liability class of business.

Profitability

Private sector general insurers reported a \$1.3 billion increase in aggregate after tax profits. After tax profit increased from -\$258 million to \$1.0 billion, in part due to the increase in investment income from \$2.2 billion to \$2.6 billion and the fall in underwriting loss on business inside and outside Australia.

Solvency

Solvency is calculated with respect to business written inside Australia. The total private sector assets decreased by \$1.96 billion (or 3.7%) to \$50.9 billion. The total private sector liabilities decreased by \$1.8 billion (or 4.3%) to \$38.4 billion. Overall, private sector net assets decreased by \$352 million (or 3.2%) to \$10.6 billion. The minimum assets required for solvency purposes is calculated as being the greater of 20% of premium income, 15% of the outstanding claims provision or \$2 million.

	Inside Australia	
	\$m	
Total Assets	50,909	
<i>less</i> Total Liabilities	<u>38,354</u>	
Net Assets	12,554	
<i>less</i> Adjustments	<u>2,103</u>	
Adjusted Net Assets	10,452	
<i>less</i> Solvency Margin		
20% of Premium Income	1,566	
15% of OCP	1,904	
\$2 Million	<u>132</u>	
	3,602	
Solvency Surplus		6,850

Consumer Credit

The CCI class of business has been subject to extensive review over recent years and APRA has been asked to publish information in relation to this class. CCI protects a consumer's ability to meet loan repayments and credit card finance obligations in the event of death or loss of income due to injury, illness or unemployment.

CCI consumers paid \$154 million in premiums (\$140 million for the previous year) and received \$48 million back in claims (marginally less than the previous year). The underwriting result for this class of business was a profit of \$57 million up from \$46.9 the previous year. It should be noted that the underwriting result reflects the provisions made by the insurers for outstanding claims and unearned premiums.

Public and Product Liability

Public Liability has been a hot topic lately. It covers the legal liability to the public in respect of bodily injury or property damage. Product liability includes policies that provide for compensation for loss or injury as a result of the use of goods.

Premiums for public and product liability were \$806 million down from \$916 million last year.

Claims were also down, 14.5% to \$994 million. This resulted in an underwriting loss of \$332 million. The number of claims reported during the year was up 6% to 69,000.

Note: Data in the highlights (and subsequent tables) are sourced from the statutory returns submitted by the private sector general insurance companies authorised under the *Insurance Act 1973* (the Insurance Act). Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Key Statistics

(\$millions)

	Inside Australia											
	Direct Insurers			Reinsurers			Total Private Sector			Public Sector		
	June 1999	June 2000	June 2001	June 1999	June 2000	June 2001	June 1999	June 2000	June 2001	June 1999	June 2000	June 2001
Gross Premium revenue	13,945	16,039	15,230	1,574	1,622	2,022	15,519	17,661	17,252	5769	6,123	6,889
less reinsurance expense	2,431	3,618	3,989	530	509	569	2,961	4,128	4,558	52	72	86
Net premum revenue	11,514	12,421	11,241	1,044	1,112	1,453	12,558	13,533	12,694	5,717	6,057	6,803
less net claims	9,513	10,341	8,763	950	1,521	1,385	10,463	11,862	10,148	5,676	4,762	6,492
less underwriting expenses	3,161	3,225	2,994	317	243	362	3,479	3,468	3,356	714	478	598
Underwriting result	-1,160	-1,145	-517	-223	-652	-294	-1,383	-1,797	-811	-673	-1,434	-287
plus investment revenue	2,149	2,080	2,221	371	138	395	2,520	2,218	2,615	1,885	2,558	1,594
plus/(minus) other adj.	(437)	(527)	(658)	(99)	(152)	(109)	(535)	(679)	(768)	(486)	(441)	(477)
Net profit after tax	552	408	1,045	49	-666	-9	601	-258	1,037	726	683	831
Loss ratio	83%	83%	78%	91%	137%	95%	83%	88%	80%	99%	79%	95%
Expense ratio	27%	26%	27%	30%	22%	25%	28%	26%	26%	12%	8%	9%
Total assets	38,518	44,954	42,580	7,500	7,889	8,328	46,018	52,844	50,909	25,828	27,232	15,783
less total liabilities	28,528	34,379	32,232	4,796	5,705	6,123	33,324	40,084	38,354	26,027	27,051	20,104
Net assets	9,990	10,575	10,349	2,704	2,185	2,206	12,694	12,760	12,554	-199	243	-4,321
Return on total assets	1%	1%	2%	1%	-8%	0%	1%	0%	2%	-1%	3%	5%
Return on net assets	6%	4%	10%	2%	-30%	0%	5%	-2%	8%	4%	281%	-19%

Note: Total Private Sector = Direct Insurers + Reinsurers

Key Trends

(\$ million)

	Inside Australia						
	1995	1996	1997	1998	1999	2000	2001
Premium Revenue							
Direct Insurers	11,663	12,189	13,782	14,452	13,945	16,039	15,230
Reinsurers	1,256	1,472	1,468	1,542	1,574	1,622	2,022
Total Private Sector	12,919	13,660	15,250	15,994	15,519	17,661	17,252
Underwriting Result							
Direct Insurers	-694	-848	-882	-841	-1,160	-1,145	-517
Reinsurers	136	81	-41	-57	-223	-652	-294
Total Private Sector	-558	-767	-922	-898	-1,383	-1,797	-811
Profitability							
Underwriting Result	-558	-767	-922	-898	-1,383	-1,797	-811
Investment Income	697	2,430	3,289	2,517	2,149	2,080	2,221
Net Profit from Insurance Business	-208	1,288	1,926	1,010	570	-376	1,069
Net Profit before Tax	-131	1,413	2,199	1,052	589	-321	1,186
Net Profit after Tax	38	1,007	1,931	884	601	-258	1,037

Note: the results do not add through because certain items (e.g administrative expenses) are not shown.

Table 1a. Profit and Loss Statement - Total Industry

(\$ thousand)

	1st July 2000 to 30th June 2001	
	Inside Australia	Outside Australia
Premium revenue	17,252,168	720,163
Less outwards reinsurance expense	4,558,399	382,714
Net premium revenue	12,693,769	337,448
Claims expense	14,601,053	1,023,457
Less reinsurance and other recoveries revenue	4,452,588	352,210
Net claims expense	10,148,465	671,246
Underwriting expenses	3,356,205	72,945
Underwriting result	-810,901	-406,744
Plus investment revenue arising from:		
Interest	1,321,821	136,751
Dividends	697,967	434
Rent	52,236	20
Plus other revenue	221,605	-4,145
Plus changes in net market value on investments	321,686	516,231
Less general and administration expenses	735,579	-5,751
Profit/loss from general insurance	1,068,834	248,298
Plus profit/loss from business other than general insurance	116,868	700
Operating profit/loss before extraordinary items and income tax	1,185,702	248,998
Less income tax expense attributable to operating profit	148,788	5,730
Operating profit/loss after income tax	1,036,914	243,268
Plus profit/loss on extraordinary items net of tax	-4,773	0
Operating profit/loss after extraordinary items and income tax	1,032,141	243,268
Retained profits/losses at beginning of financial year	2,006,682	-733,603
Total available for appropriation incl transfers from reserves	3,038,824	-490,335
Appropriations:		
Dividends	751,015	0
Other	-1,750,589	-509,918
Total appropriations incl transfer from reserves	-999,574	-509,918
Retained profits (losses) at end of financial year	4,038,398	19,583

Table 1b. Profit and Loss Statement - Direct Insurers

(\$ thousand)

	1st July 2000 to 30th June 2001	
	Inside Australia	Outside Australia
Premium revenue	15,229,691	206,306
Less outwards reinsurance expense	3,989,008	67,616
Net premium revenue	11,240,683	138,690
Claims expense	12,592,054	179,530
Less reinsurance and other recoveries revenue	3,828,712	80,099
Net claims expense	8,763,342	99,431
Underwriting expenses	2,994,055	53,973
Underwriting result	-516,714	-14,714
Plus investment revenue arising from:		
Interest	1,066,613	12,816
Dividends	616,638	-529
Rent	50,714	20
Plus other revenue	203,487	-2,857
Plus changes in net market value on investments	283,063	18,497
Less general and administration expenses	610,224	1,318
Profit/loss from general insurance	1,093,576	11,915
Plus profit/loss from business other than general insurance	116,868	700
Operating profit/loss before extraordinary items and income tax	1,210,444	12,615
Less income tax expense attributable to operating profit	164,983	3,077
Operating profit/loss after income tax	1,045,461	9,538
Plus profit/loss on extraordinary items net of tax	-4,773	0
Operating profit/loss after extraordinary items and income tax	1,040,688	9,538
Retained profits/losses at beginning of financial year	1,821,817	10,586
Total available for appropriation incl transfers from reserves	2,862,506	20,124
Appropriations:		
Dividends	680,265	0
Other	-2,205,679	4,087
Total appropriations incl transfer from reserves	-1,525,414	4,087
Retained profits (losses) at end of financial year	4,387,920	16,037

Table 1c. Profit and Loss Statement - Reinsurers

(\$ thousand)

	1st July 2000 to 30th June 2001	
	Inside Australia	Outside Australia
Premium revenue	2,022,477	513,857
Less outwards reinsurance expense	569,391	315,098
Net premium revenue	1,453,086	198,758
Claims expense	2,008,999	843,927
Less reinsurance and other recoveries revenue	623,876	272,111
Net claims expense	1,385,123	571,815
Underwriting expenses	362,150	18,972
Underwriting result	-294,187	-392,030
Plus investment revenue arising from:		
Interest	255,208	123,935
Dividends	81,329	963
Rent	1,522	0
Plus other revenue	18,118	-1,288
Plus changes in net market value on investments	38,623	497,734
Less general and administration expenses	125,355	-7,069
Profit/loss from general insurance	-24,742	236,383
Plus profit/loss from business other than general insurance	0	0
Operating profit/loss before extraordinary items and income tax	-24,742	236,383
Less income tax expense attributable to operating profit	-16,195	2,653
Operating profit/loss after income tax	-8,547	233,730
Plus profit/loss on extraordinary items net of tax	0	0
Operating profit/loss after extraordinary items and income tax	-8,547	233,730
Retained profits/losses at beginning of financial year	184,865	-744,189
Total available for appropriation incl transfers from reserves	176,318	-510,459
Appropriations:		
Dividends	70,750	0
Other	455,090	-514,005
Total appropriations incl transfer from reserves	525,840	-514,005
Retained profits (losses) at end of financial year	-349,522	3,546

Table 2a. Balance Sheet - Total Industry
(\$ thousand)

1st July 2000 to 30th June 2001

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Unpaid premiums	94,328	2,832,697	2,927,025	1,087	449,255	450,342
Reinsurance assets	2,737,135	5,093,804	7,830,939	798,957	1,188,966	1,987,923
Investments	9,771,858	23,664,960	33,436,818	813,726	3,089,772	3,903,498
Other assets	2,431,824	4,281,971	6,713,795	29,263	202,164	231,427
Total assets	15,035,145	35,873,432	50,908,577	1,643,033	4,930,157	6,573,190
Underwriting provisions	1,489,303	31,237,277	32,726,580	0	3,854,553	3,854,553
Other provisions	15,970	480,822	496,792	0	1,303	1,303
Taxation	0	339,101	339,101	0	19,021	19,021
Total creditors and borrowings	1,890,447	2,514,404	4,404,851	86,436	282,933	369,369
Other liabilities	132,422	254,606	387,028	1,420	131,203	132,623
Total liabilities	3,528,142	34,826,211	38,354,353	87,856	4,289,013	4,376,869
Net assets	11,507,003	1,047,220	12,554,223	1,555,177	641,144	2,196,321

Table 2b. Balance Sheet - Direct Insurers
(\$ thousand)

1st July 2000 to 30th June 2001

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Unpaid premiums	60,113	2,596,108	2,656,221	844	117,694	118,538
Reinsurance assets	1,488,180	4,574,358	6,062,538	466,270	437,499	903,769
Investments	8,970,314	18,641,981	27,612,295	97,780	486,425	584,205
Other assets	2,271,037	3,977,993	6,249,030	20,362	116,242	136,604
Total assets	12,789,644	29,790,440	42,580,084	585,256	1,157,860	1,743,116
Underwriting provisions	948,806	26,463,254	27,412,060	0	462,195	462,195
Other provisions	5,970	417,084	423,054	0	1,285	1,285
Taxation	0	311,658	311,658	0	16,083	16,083
Total creditors and borrowings	1,579,191	2,255,620	3,834,811	68,900	71,117	140,017
Other liabilities	7,178	242,795	249,973	0	777	777
Total liabilities	2,541,145	29,690,412	32,231,557	68,900	551,457	620,357
Net assets	10,248,499	100,027	10,348,526	516,356	606,403	1,122,759

Table 2c. Balance Sheet - Reinsurers
(\$ thousand)

1st July 2000 to 30th June 2001

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Unpaid premiums	34,215	236,589	270,804	243	331,561	331,804
Reinsurance assets	1,248,955	519,446	1,768,401	332,687	751,467	1,084,154
Investments	801,544	5,022,979	5,824,523	715,946	2,603,347	3,319,293
Other assets	160,787	303,978	464,765	8,901	85,922	94,823
Total assets	2,245,501	6,082,992	8,328,493	1,057,777	3,772,297	4,830,074
Underwriting provisions	540,497	4,774,023	5,314,520	0	3,392,358	3,392,358
Other provisions	10,000	63,738	73,738	0	18	18
Taxation	0	27,443	27,443	0	2,938	2,938
Total creditors and borrowings	311,256	258,784	570,040	17,536	211,816	229,352
Other liabilities	125,244	11,811	137,055	1,420	130,426	131,846
Total liabilities	986,997	5,135,799	6,122,796	18,956	3,737,556	3,756,512
Net assets	1,258,504	947,193	2,205,697	1,038,821	34,741	1,073,562

Table 3a. Investments - Total Industry

(\$ thousand)

1st July 2000 to 30th June 2001

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Land and buildings	0	422,365	422,365	0	1,473	1,473
Debt securities	5,637	15,631,615	15,637,252	0	2,292,512	2,292,512
Shares						
Listed	2,455	2,641,922	2,644,377	0	137,803	137,803
Unlisted	5,942,010	12,128	5,954,138	810,390	1,949	812,339
Options	0	16,285	16,285	0	419	419
Units in trusts						
Listed	43,306	175,175	218,481	0	0	0
Unlisted	1,975,006	493,844	2,468,850	0	8,592	8,592
Other rights and interests in business undertakings	3,900	51,300	55,200	0	0	0
Deposits	138,355	2,800,166	2,938,521	0	638,721	638,721
Loans/amounts owing Section 30 of Insurance Act	1,625,590	1,353,030	2,978,620	3,336	7,612	10,948
Other financial instruments	0	26,248	26,248	0	200	200
Other investments	35,599	40,881	76,480	0	491	491
Total Investments	9,771,858	23,664,959	33,436,817	813,726	3,089,772	3,903,498

Table 3b. Investments - Direct Insurers

(\$ thousand)

1st July 2000 to 30th June 2001

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Land and buildings	0	407,435	407,435	0	1,473	1,473
Debt securities	5,637	11,885,905	11,891,542	0	128,136	128,136
Shares						
Listed	2,455	2,100,559	2,103,014	0	133,659	133,659
Unlisted	5,344,623	9,195	5,353,818	96,369	1,689	98,058
Options	0	16,285	16,285	0	0	0
Units in trusts						
Listed	8,961	144,661	153,622	0	0	0
Unlisted	1,951,767	359,524	2,311,291	0	8,592	8,592
Other rights and interests in business undertakings	3,900	51,300	55,200	0	0	0
Deposits	125,320	2,249,972	2,375,292	0	204,573	204,573
Loans/amounts owing Section 30 of Insurance Act	1,524,160	1,353,030	2,877,190	1,411	7,612	9,023
Other financial instruments	0	23,233	23,233	0	200	200
Other investments	3,491	40,881	44,372	0	491	491
Total Investments	8,970,314	18,641,980	27,612,294	97,780	486,425	584,205

Table 3c. Investments - Reinsurers

(\$ thousand)

1st July 2000 to 30th June 2001

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Land and buildings	0	14,930	14,930	0	0	0
Debt securities	0	3,745,710	3,745,710	0	2,164,376	2,164,376
Shares						
Listed	0	541,363	541,363	0	4,144	4,144
Unlisted	597,387	2,933	600,320	714,021	260	714,281
Options	0	0	0	0	419	419
Units in trusts						
Listed	34,345	30,514	64,859	0	0	0
Unlisted	23,239	134,320	157,559	0	0	0
Other rights and interests in business undertakings	0	0	0	0	0	0
Deposits	13,035	550,194	563,229	0	434,148	434,148
Loans/amounts owing Section 30 of Insurance Act	101,430	0	101,430	1,925	0	1,925
Other financial instruments	0	3,015	3,015	0	0	0
Other investments	32,108	0	32,108	0	0	0
Total Investments	801,544	5,022,979	5,824,523	715,946	2,603,347	3,319,293

Table 4a. Business Written Outside Australia by Authorised General Insurers - Total Industry
(\$ million)

1st July 2000 to 30th June 2001

	Total (all countries)	USA	United Kingdom	Japan	New Zealand	Singapore	Germany	France	Caribbean	Other
Premium revenue										
Direct	370	5	0	11	192	16	0	0	0	145
Inward treaty	429	-13	30	7	50	16	7	19	1	312
Reinsurance expense										
Direct	565	2	1	6	45	3	0	0	0	508
Inward treaty	374	58	9	1	22	4	0	3	0	277
Claims expense										
Direct	144	4	2	4	107	5	0	0	0	22
Inward treaty	844	15	30	5	47	12	7	19	1	708
Reinsurance recoveries										
Direct	43	1	1	1	32	0	0	0	0	8
Inward treaty	217	93	2	1	19	4	0	0	0	98
Commission										
Expense	58	1	4	4	45	6	1	1	0	-4
Revenue	2	0	0	1	1	0	0	0	0	0
Investment Income										
Interest/dividend/rent	140	1	26	0	15	3	0	1	0	94
Underwriting provisions										
Unearned premium	346	8	1	16	117	40	0	0	0	164
Outstanding claims	3,420	151	258	4	149	63	13	30	13	2,739
Assets										
Deferred reinsurance expense	174	50	0	1	13	12	0	0	0	98

Table 4b. Business Written Outside Australia by Authorised General Insurers - Direct Insurers
(\$ million)

1st July 2000 to 30th June 2001

	Total (all countries)	USA	United Kingdom	Japan	New Zealand	Singapore	Germany	France	Caribbean	Other
Premium revenue										
Direct	211	5	0	11	144	16	0	0	0	34
Inward treaty	28	18	0	3	0	1	0	0	0	6
Reinsurance expense										
Direct	41	2	1	6	16	3	0	0	0	13
Inward treaty	24	18	0	0	0	1	0	0	0	5
Claims expense										
Direct	112	4	2	4	73	7	0	0	0	22
Inward treaty	58	45	0	1	0	4	0	0	0	8
Reinsurance recoveries										
Direct	24	1	1	1	13	0	0	0	0	8
Inward treaty	58	48	0	0	0	4	0	0	0	6
Commission										
Expense	43	1	0	3	33	3	0	0	0	3
Revenue	5	0	0	1	1	0	0	0	0	3
Investment Income										
Interest/dividend/rent	13	1	1	0	8	2	0	1	0	0
Underwriting provisions										
Unearned premium	158	7	0	16	95	21	0	0	0	19
Outstanding claims	210	71	11	2	50	29	0	0	0	47
Assets										
Deferred reinsurance expense	80	50	0	1	9	12	0	0	0	8

Table 4c. Business Written Outside Australia by Authorised General Insurers - Reinsurers
(\$ million)

1st July 2000 to 30th June 2001

	Total (all countries)	USA	United Kingdom	Japan	New Zealand	Singapore	Germany	France	Caribbean	Other
Premium revenue										
Direct	159	0	0	0	48	0	0	0	0	111
Inward treaty	401	-31	30	4	50	15	7	19	1	306
Reinsurance expense										
Direct	524	0	0	0	29	0	0	0	0	495
Inward treaty	350	40	9	1	22	3	0	3	0	272
Claims expense										
Direct	32	0	0	0	34	-2	0	0	0	0
Inward treaty	786	-30	30	4	47	8	7	19	1	700
Reinsurance recoveries										
Direct	19	0	0	0	19	0	0	0	0	0
Inward treaty	159	45	2	1	19	0	0	0	0	92
Commission										
Expense	15	0	4	1	12	3	1	1	0	-7
Revenue	-3	0	0	0	0	0	0	0	0	-3
Investment Income										
Interest/dividend/rent	127	0	25	0	7	1	0	0	0	94
Underwriting provisions										
Unearned premium	188	1	1	0	22	19	0	0	0	145
Outstanding claims	3,210	80	247	2	99	34	13	30	13	2,692
Assets										
Deferred reinsurance expense	94	0	0	0	4	0	0	0	0	90

**Table 5a. General Expenses and Capital Expenditure
Inside Australia - Total Industry**

1st July 2000 to 30th June 2001	
Number of employees at balance date	17,180
	(\$ thousand)
Expenses	
Wages & salaries	859,041
Other employee costs (direct & indirect)	153,603
Management fees	681,447
Interest	30,132
Rent	154,966
Depreciation	79,634
Insurance	13,922
Bad/doubtful debts	40,015
Other expenses	1,260,831
Total Expenses	3,273,598
Land & buildings	
Purchases	197,710
Sales	-24,103
Revaluations/writedowns	-177,117
Computer equipment	
Purchases	1,022,227
Sales	-83,593
Revaluations/writedowns	-284,274
Furniture, fittings, plant & equipment	
Purchases	348,601
Sales	-45,740
Revaluation/writedowns	-288,361
Other	
Purchases	480,943
Sales	-358,688
Revaluation/writedowns	-17,777
Total capital expenditure	769,831

**Table 5b. General Expenses and Capital Expenditure
Inside Australia - Direct Insurers**

1st July 2000 to 30th June 2001	
Number of employees at balance date	16,851
	(\$ thousand)
Expenses	
Wages & salaries	832,079
Other employee costs (direct & indirect)	146,526
Management fees	622,318
Interest	24,407
Rent	151,305
Depreciation	76,639
Insurance	13,449
Bad/doubtful debts	42,260
Other expenses	1,214,399
Total Expenses	3,123,389
Land & buildings	
Purchases	4,163
Sales	-24,103
Revaluations/writedowns	16,283
Computer equipment	
Purchases	25,200
Sales	-30,987
Revaluations/writedowns	2,404
Furniture, fittings, plant & equipment	
Purchases	47,645
Sales	-44,685
Revaluation/writedowns	2,282
Other	
Purchases	37,287
Sales	-16,915
Revaluation/writedowns	-3,475
Total capital expenditure	15,102

**Table 5c. General Expenses and Capital Expenditure
Inside Australia - Reinsurers**

1st July 2000 to 30th June 2001	
Number of employees at balance date	329
	(\$ thousand)
Expenses	
Wages & salaries	26,962
Other employee costs (direct & indirect)	7,077
Management fees	59,129
Interest	5,725
Rent	3,661
Depreciation	2,995
Insurance	473
Bad/doubtful debts	-2,245
Other expenses	46,432
Total Expenses	150,209
Land & buildings	
Purchases	193,547
Sales	0
Revaluations/writedowns	-193,400
Computer equipment	
Purchases	997,027
Sales	-52,606
Revaluations/writedowns	-286,678
Furniture, fittings, plant & equipment	
Purchases	300,956
Sales	-1,055
Revaluation/writedowns	-290,643
Other	
Purchases	443,656
Sales	-341,773
Revaluation/writedowns	-14,302
Total capital expenditure	754,729

Table 6. Premiums and Reinsurance Expense - Inside Australia - Direct Insurers
(\$ thousand)

1st July 2000 to 30th June 2001

Class of Business	Total Premiums (in accordance with AASB 1023/ AAS 26)	Unearned Premium Provision at Beginning of Financial Year	Unearned Premium Provision at End of Financial Year	^a Premium Revenue	Reinsurance Expense	Premium Revenue Less Reinsurance Expense	Total Number of Policies in Force at Balance Date
Fire and ISR	1,290,187	518,202	595,492	1,212,898	492,469	720,429	2,118
Houseowners/householders	2,228,808	1,140,264	1,168,486	2,200,585	654,393	1,546,192	9,111
CTP motor vehicle	1,532,183	906,868	803,577	1,635,474	177,874	1,457,600	5,346
Commercial motor vehicle	990,497	461,815	492,944	959,368	147,167	812,201	972
Domestic motor vehicle	3,359,901	1,670,609	1,754,073	3,276,436	1,412,407	1,864,029	8,136
Marine & aviation	343,271	107,321	120,441	330,151	76,534	253,616	431
Professional indemnity	404,507	183,568	224,854	363,221	141,075	222,146	220
Public & product liability	805,896	359,928	405,020	760,802	295,403	465,399	2,545
Employers' liability	844,620	296,471	380,944	760,146	51,276	708,870	165
Mortgage	300,344	456,520	588,024	168,840	45,824	123,016	989
Consumer credit	153,797	228,203	247,999	134,001	2,572	131,429	809
Travel	107,928	13,733	18,719	102,941	29,975	72,965	386
Other accident	700,090	290,580	311,245	679,425	157,720	521,704	2,236
Other	399,671	197,292	233,706	363,256	188,982	174,273	956
Inward treaty	2,280,452	1,201,684	1,242,289	2,239,847	115,522	2,124,325	3,402
Total	15,742,156	8,033,063	8,587,820	15,187,398	3,989,196	11,198,202	37,827

Note: ^aPremium revenue equals total premiums plus unearned premiums at beginning of financial year minus unearned premiums at end of financial year.

Table 7. Provision Made for Claims and Claims Recoveries - Inside Australia - Direct Insurers
(\$ thousand)

1st July 2000 to 30th June 2001

Class of Business	Case Estimates of Undiscounted Expected Future Payments on Reported Claims (Excluding Indirect Claims Settlements Costs)	Undiscounted Expected Additional Future Payments on Outstanding Claims (Including Indirect claims Settlement Costs)	Amount of Discount Applied to Claims	Provision for Outstanding Claims at Balance Date	Discounted Expected Reinsurance and Other Recoveries	Discounted Provision for Outstanding Claims Net of Reinsurance and Other Recoveries	Thousands	
							Number of Claims Reported During Year	Number of Claims Outstanding at Balance Date
Fire and ISR	887,189	145,647	31,006	1,001,830	590,352	411,478	179	92
Houseowners/householders	506,252	225,280	37,243	694,289	200,053	494,236	858	142
CTP motor vehicle	3,486,958	4,842,292	1,266,857	7,062,393	1,258,912	5,803,481	25	48
Commercial motor vehicle	243,706	72,292	6,668	309,330	119,627	189,703	234	101
Domestic motor vehicle	528,300	243,428	8,299	763,429	481,191	282,238	1,057	434
Marine & aviation	226,071	83,167	16,098	293,140	117,604	175,536	39	10
Professional indemnity	902,733	975,143	379,758	1,498,118	581,583	916,535	27	43
Public & product liability	1,544,030	2,061,099	556,851	3,048,278	854,979	2,193,299	69	47
Employers' liability	1,009,677	1,437,177	430,097	2,016,757	317,057	1,699,700	50	29
Mortgage	23,594	8,928	505	32,017	7,401	24,616	1	0
Consumer credit	31,942	23,732	2,584	53,090	1,869	51,221	142	45
Travel	21,188	20,653	743	41,098	8,721	32,377	35	3
Other accident	224,333	173,200	16,579	380,954	106,114	274,840	165	41
Other	138,330	80,551	10,343	208,538	79,394	129,144	208	20
Inward treaty	1,052,438	703,587	254,681	1,501,344	391,925	1,109,419	300	129
Total	10,826,742	11,096,176	3,018,312	18,904,606	5,116,782	13,787,824	3,389	1,185

Table 8. Claims Expense and Reinsurance and other Recoveries Revenue - Inside Australia - Direct Insurers
(\$ thousand)

1st July 2000 to 30th June 2001

Class of Business	Payments on Claims Other Than Indirect Claims Settlement Costs	Payments on Indirect Claims Settlement Costs	Provision for Outstanding Claims at Beginning of Financial Year	Provision for Outstanding Claims at End of Financial Year	Claims Expense	Reinsurance and Other Recoveries Revenue	Claims Expense Less all Recoveries Revenue
Fire and ISR	975,410	35,629	1,108,453	1,001,829	904,415	471,443	432,972
Houseowners/householders	1,072,515	68,233	667,160	694,288	1,167,876	308,573	859,303
CTP motor vehicle	1,241,183	76,515	6,860,741	7,062,393	1,519,350	250,123	1,269,227
Commercial motor vehicle	798,602	28,717	303,802	309,331	832,848	202,097	630,750
Domestic motor vehicle	2,940,723	152,014	742,429	763,430	3,113,738	1,640,764	1,472,974
Marine & aviation	266,049	8,994	231,032	293,139	337,150	158,002	179,148
Professional indemnity	194,346	24,756	1,408,483	1,498,118	308,737	29,188	279,549
Public & product liability	525,433	25,297	2,604,629	3,048,277	994,378	411,650	582,728
Employers' liability	529,970	29,213	1,787,931	2,016,757	788,009	91,775	696,234
Mortgage	17,197	2,128	20,862	32,017	30,480	7,421	23,059
Consumer credit	42,232	4,647	52,335	53,090	47,634	2,518	45,116
Travel	63,619	2,784	29,582	41,100	77,921	17,462	60,459
Other accident	378,687	19,344	367,541	380,952	411,442	100,445	310,997
Other	296,142	12,273	267,599	208,538	249,354	158,947	90,407
Inward treaty	1,681,142	113,102	1,188,608	1,501,345	2,106,981	214,319	1,892,662
Total	11,023,250	603,646	17,641,187	18,904,604	12,890,313	4,064,727	8,825,585

Table 9. Underwriting Expenses - Inside Australia - Direct Insurers
(\$ thousand)

1st July 2000 to 30th June 2001

Class of Business	Commission Expense	Commission Revenue	Acquisition Expense Other Than Commission	Other Expenses (Net of Revenue)	Total Expense Incurred (Net of Revenue)
Fire and ISR	121,724	81,315	110,500	219,706	370,616
Houseowners/householders	176,412	78,188	202,061	276,179	576,465
CTP motor vehicle	29,277	15,083	75,218	122,897	212,309
Commercial motor vehicle	86,690	26,581	54,640	56,965	171,714
Domestic motor vehicle	117,560	83,228	154,777	155,958	345,067
Marine & aviation	51,332	13,282	19,397	20,744	78,192
Professional indemnity	28,943	13,679	25,808	32,032	73,104
Public & product liability	102,641	19,024	93,585	37,446	214,649
Employers' liability	27,926	2,121	31,955	13,463	71,223
Mortgage	8,266	7,985	15,749	3,236	19,266
Consumer credit	36,016	8,542	8,121	17,005	52,601
Travel	25,261	5,961	7,411	2,621	29,332
Other accident	124,643	50,042	61,401	54,846	190,848
Other	71,455	13,373	40,587	18,450	117,120
Inward treaty	151,835	2,831	162,679	147,784	459,468
Total	1,159,988	421,239	1,063,895	1,179,338	2,981,982

Table 10. Premium Revenue by State & Territory - Inside Australia - Direct Insurers
(\$ thousand)

1st July 2000 to 30th June 2001

Class of Business	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australian Capital Territory	Northern Territory	Total
Fire and ISR	502,858	355,930	143,843	79,875	99,618	17,708	7,378	5,671	1,212,898
Houseowners/householders	838,580	529,427	378,135	163,796	213,050	45,053	26,942	5,593	2,200,583
CTP motor vehicle	1,126,975	-44	436,283	0	0	0	72,260	0	1,635,474
Commercial motor vehicle	339,841	228,159	156,547	87,670	106,561	18,597	14,045	7,940	959,366
Domestic motor vehicle	1,394,499	847,110	456,914	205,175	273,767	50,863	43,474	4,626	3,276,433
Marine & aviation	169,487	64,913	40,449	19,080	28,919	5,565	858	868	330,149
Professional indemnity	174,695	99,961	44,066	18,650	20,058	1,978	3,299	506	363,221
Public & product liability	319,229	197,217	110,255	54,111	60,324	10,804	6,015	2,836	760,801
Employers' liability	96,609	22,722	717	10,987	447,541	97,768	64,954	18,843	760,147
Mortgage	56,357	40,285	36,122	15,416	18,618	1,250	506	287	168,841
Consumer credit	46,426	24,189	30,717	8,852	16,876	4,033	1,967	941	134,001
Travel	40,876	38,273	8,809	2,977	11,504	364	49	89	102,942
Other accident	275,684	180,986	93,314	57,678	54,489	11,424	4,032	1,814	679,425
Other	146,676	89,951	53,545	34,697	29,773	5,992	899	1,720	363,258
Inward treaty	2,016,803	123,109	11,446	2,064	19,363	5,776	59,942	1,343	2,239,847
Total	7,545,606	2,842,197	2,001,172	761,039	1,400,469	277,183	306,629	53,085	15,187,399

Table 11. Claims Expense by State and Territory - Inside Australia - Direct Insurers
(\$ thousand)

1st July 2000 to 30th June 2001

Class of Business	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australian Capital Territory	Northern Territory	Total
Fire and ISR	374,661	231,658	135,774	59,164	82,945	13,173	3,887	3,147	904,413
Houseowners/householders	384,244	312,114	226,679	94,642	104,873	28,156	13,541	3,622	1,167,876
CTP motor vehicle	900,021	103,714	448,240	1,890	1,881	599	63,002	3	1,519,350
Commercial motor vehicle	276,251	210,714	146,084	77,836	85,441	16,738	13,517	6,261	832,846
Domestic motor vehicle	1,148,800	991,968	491,559	176,599	226,281	49,375	25,278	3,871	3,113,736
Marine & aviation	209,212	49,540	30,507	8,318	35,227	3,883	-72	531	337,151
Professional indemnity	202,203	46,825	41,535	8,284	6,574	1,349	1,236	725	308,736
Public & product liability	404,656	287,869	156,177	67,850	53,062	14,696	7,139	2,923	994,377
Employers' liability	187,012	30,058	-861	7,029	304,877	183,893	49,290	26,709	788,010
Mortgage	4,839	3,608	16,903	1,447	3,309	136	209	30	30,481
Consumer credit	18,352	8,437	9,678	4,240	4,647	1,314	661	300	47,633
Travel	33,695	27,132	7,296	1,990	7,552	163	97	-3	77,922
Other accident	157,575	121,118	57,208	36,544	28,705	7,552	1,876	857	411,440
Other	18,065	123,273	33,310	32,008	31,308	8,226	2,308	849	249,353
Inward treaty	1,887,055	150,695	8,419	470	11,414	5,888	41,975	1,063	2,106,979
Total	6,206,646	2,698,727	1,808,514	578,316	988,103	335,145	223,951	50,893	12,890,305

Table 12. Underwriting Results - Inside Australia - Reinsurers

(\$ thousand)

1st July 2000 to 30th June 2001

	Types of Business			Total
	Facultative	Proportional Treaty	Excess of Loss Treaty	
Premiums				
Inward reinsurance (before outward reinsurance expense)	273,255	1,183,538	832,657	2,289,450
Unearned premium provision beginning of year	94,820	415,046	126,147	636,013
Unearned premium provision end of year	105,681	532,655	222,359	860,695
Premium Revenue	262,394	1,065,929	736,445	2,064,768
Outwards reinsurance expense (net deferred reinsurance expense)	114,226	246,217	208,758	569,202
Premium revenue less reinsurance expense	148,168	819,711	527,686	1,495,566
Claims Expense				
Claim payments other than indirect settlement costs	128,875	739,406	577,271	1,445,552
Indirect claims settlement costs	346	295	376	1,017
Outstanding claims provision beginning financial year	459,003	1,487,959	1,841,040	3,788,002
Outstanding claims provision end financial year	524,570	1,611,111	1,916,491	4,052,172
Claims expense	194,788	862,853	653,098	1,710,739
Reinsurance and other recoveries (paid and outstandings)	87,004	164,816	136,040	387,860
Claims expense less reinsurance and other recoveries	107,784	698,037	517,058	1,322,879
Commission & Expenses				
Underwriting expenses (net of deferred acquisition costs)	30,154	227,492	116,574	374,222
Underwriting result	10,229	-105,820	-105,948	-201,535
Outstanding Claims (before any recoveries)				
Undiscounted case estimates	462,679	1,449,735	1,559,811	3,472,225
Additional undiscounted outstanding claims	118,273	302,203	665,148	1,085,624
Discount applied	56,382	140,827	308,468	505,677
Discounted outstanding claims provision end financial year	524,570	1,611,111	1,916,491	4,052,172

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia
(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	Net Premium Revenue	Claims Expense	Reinsurance & Other Recoveries	Net Claims Expense	Underwriting Expense
AAIL	31/12	814,484	112,389	702,095	757,556	132,209	625,347	134,029
AAMI	31/12	640,990	640,990	0	625,198	625,198	0	11,840
AARO	31/12	0	0	0	199	0	199	0
ACE INS	31/12	134,542	72,574	61,968	79,133	41,889	37,244	25,665
ADFAI	30/06	383	257	126	0	0	0	0
ADVANTAGE	31/12	3,165	2,531	634	83	68	15	-1,214
AFG	30/09	0	0	0	327	6	321	193
AFS GEN	31/08	44	57	-13	27	0	27	19
AIIL	30/06	47,772	17,567	30,205	38,821	17,551	21,270	2,673
AM HOME	31/12	228,639	122,596	106,043	263,809	177,899	85,910	25,865
AMER INT	30/11	21,646	5,188	16,458	10,656	8,417	2,239	13,775
AMER RE	31/12	118,601	18,248	100,353	113,555	19,193	94,362	19,374
AMP GEN	31/12	360,184	30,153	330,031	245,797	-4,309	250,106	93,437
AMPG92	31/12	348	348	0	880	1,112	-232	0
ANZ GENERA	30/09	3,115	0	3,115	583	0	583	721
ANZCOVER	30/09	11,422	1,604	9,818	21,801	-530	22,331	98
ANZLMI	30/09	16,052	10,959	5,093	619	688	-69	-3,591
APPIIL	31/12	12,816	9,610	3,206	21,707	17,317	4,390	336
AUS ALLNCE	31/12	152,770	12,120	140,650	95,423	2,015	93,408	38,414
AUST FAM	31/12	16,318	3,113	13,205	11,221	4,609	6,612	5,745
AUST MED	30/06	78,845	42,020	36,825	114,003	-8,735	122,738	25,292
AUST UNITY	30/06	14,577	7,378	7,199	7,392	3,540	3,852	6,588
AXA	31/12	27,018	7,044	19,974	50,186	25,279	24,907	9,944
AXARE	31/12	0	0	0	0	0	0	0
BARRISTERS	30/06	797	90	707	714	0	714	0
BHP MARINE	30/06	28,428	9,191	19,237	24,489	8,854	15,635	1,135
BORAL	30/06	7,802	5,158	2,644	14,983	12,547	2,436	689
BUDGET	30/06	5	3	2	4	2	2	4
CAMIL	31/12	5,145	3,953	1,192	1,780	1,401	379	113
CATHOLIC	30/06	99,131	29,735	69,396	67,376	19,457	47,919	23,488
CGU INS	31/12	1,093,532	114,994	978,538	881,490	157,378	724,112	338,244
CGULMI	31/12	13,985	2,441	11,544	2,734	1,214	1,520	4,928
CHIYODA	31/03	7,059	1,782	5,277	3,045	-241	3,286	976
CHUBB	31/12	101,502	17,851	83,651	47,806	-2,242	50,048	34,994
CICA	31/12	0	0	0	0	0	0	0
CITICORP	31/12	322	0	322	90	0	90	384
COLOGNE RE	31/12	100,047	2,502	97,545	85,531	0	85,531	18,919
COM INSUR	30/06	115,402	10,412	104,990	62,908	3,048	59,860	26,322
COMBINED	31/12	66,258	0	66,258	28,355	0	28,355	34,211
COMMWEALTH	30/06	0	0	0	56	56	0	0

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	Net Premium Revenue	Claims Expense	Reinsurance & Other Recoveries	Net Claims Expense	Underwriting Expense
COPENHAGEN	31/12	22,876	3,429	19,447	14,885	1,500	13,385	3,732
CORRV	30/06	5,658	1,790	3,868	565	184	381	1,004
CPI	30/06	2,816	398	2,418	1,835	0	1,835	0
CREDICORP	30/06	2,591	0	2,591	416	0	416	1,038
CUMIS	31/12	16,623	1,259	15,364	8,970	136	8,834	6,415
DENTISTS	30/06	58	0	58	33	0	33	0
EIG-ANSVAR	31/12	45,917	11,100	34,817	43,591	16,190	27,401	7,765
ELDERS	30/06	84,963	60,393	24,570	63,251	45,426	17,825	-6,916
EMPLOY MUT	30/06	0	-128	128	-274	327	-601	0
EMPLOY RE	31/12	74,488	8,853	65,635	64,243	55	64,188	13,620
FAIA	31/12	0	0	0	0	0	0	0
FARM MIL	31/03	14,093	2,308	11,785	9,228	1,753	7,475	3,994
FIRST AMER	31/12	292	25	267	23	0	23	0
FM INS	31/12	30,053	18,063	11,990	33,788	29,942	3,846	8,428
FORTIS	31/12	273,956	14,881	259,075	146,794	-20,470	167,264	96,763
FORTRON	30/06	5,043	280	4,763	3,096	698	2,398	1,544
GCRA	31/12	186,249	110,217	76,032	197,706	94,113	103,593	14,649
GE CAPITAL	31/12	1,830	0	1,830	-201	0	-201	566
GE RE	31/12	1,218	50	1,168	1,415	190	1,225	104
GEMICO	31/12	8,204	729	7,475	2,237	0	2,237	813
GERLING AU	31/12	153,987	227	153,760	94,641	2,242	92,399	49,746
GERLING DI	31/12	125,585	78,924	46,661	82,132	49,109	33,023	16,548
GIO GEN	31/12	848,673	61,515	787,158	778,656	136,759	641,897	172,833
GMI	31/12	378	24	354	69	0	69	52
GRL	31/12	66,788	15,575	51,213	399,096	243,893	155,203	1,022
GUILD INS	30/06	61,493	23,849	37,644	50,407	20,576	29,831	10,535
HALLMARK	31/12	25,634	265	25,369	11,418	1,019	10,399	10,871
HANNOVER	31/12	206,298	19,024	187,274	109,879	3,295	106,584	91,820
HBF INS	30/06	48,969	8,196	40,773	28,605	6,212	22,393	9,273
HLIC	31/12	35,362	2,703	32,659	3,138	5	3,133	4,006
HSB	31/12	3,128	2,115	1,013	21,925	19,848	2,077	75
IMA	30/06	1,667,241	55,130	1,612,111	1,470,865	222,693	1,248,172	330,268
KEMPER INS	31/12	1	0	1	88	83	5	0
KEY	30/06	25,786	6,297	19,489	21,521	12,662	8,859	9,612
KOA FIRE	31/03	317	0	317	245	3	242	167
LE MANS RE	31/12	2,114	751	1,363	896	14	882	568
LIONHEART	30/06	1,510	20	1,490	513	0	513	569
LMIC	31/12	29,234	15,591	13,643	15,516	5,968	9,548	-211
LUMLEY GEN	30/06	277,839	123,027	154,812	242,438	137,925	104,513	32,877
M AND G RE	31/12	-194	0	-194	6,277	0	6,277	-126
MASTER BUT	01/12	0	0	0	0	0	0	0

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	Net Premium Revenue	Claims Expense	Reinsurance & Other Recoveries	Net Claims Expense	Underwriting Expense
MDU	30/06	0	0	0	-9,823	-9,427	-396	9
MERC M AUS	31/12	531,329	39,288	492,041	394,564	42,801	351,763	189,615
MERC M WC	31/12	48,572	97	48,475	45,765	324	45,441	4,895
MIA	30/06	8,650	5,150	3,500	6,229	3,064	3,165	177
MICWA	30/06	7,495	4,795	2,700	1,868	-1,261	3,129	829
MITSUI	31/03	6,779	1,639	5,140	5,285	1,541	3,744	1,126
MRMPL	30/06	1,797	669	1,128	835	207	628	15
MTQ	30/06	5,401	0	5,401	1,039	0	1,039	2,493
MUNICH AUS	31/12	314,171	228,456	85,715	260,350	140,378	119,972	23,103
MUNICH BCH	31/12	188,831	2,913	185,918	152,879	12,500	140,379	36,814
MUNICIPAL	31/12	0	0	0	-1,481	421	-1,902	0
MUT COMM	31/12	33,853	1,496	32,357	27,063	4,344	22,719	10,559
NAC RE	31/12	9,063	3,117	5,946	2,495	-242	2,737	1,513
NAT TRNSPT	30/06	43,155	43,039	116	39,414	38,011	1,403	-1,994
NEW INDIA	31/03	4,164	1,035	3,129	1,233	-487	1,720	1,192
NIPPON FIR	31/03	4,594	1,816	2,778	893	-999	1,892	1,425
NRG LONDON	31/12	-17	0	-17	4,459	0	4,459	320
NRG VIC	31/12	34	0	34	-2,123	-16	-2,107	4
NRMA INSUR	30/06	2,223,671	1,440,987	782,684	1,826,633	1,122,386	704,247	130,242
NW RE	31/12	1	3	-2	96	49	47	47
NZI AUST	31/12	92,593	12,589	80,004	29,584	-18,661	48,245	26,623
OD RE STOC	31/12	-1	0	-1	-30	0	-30	0
OPTUS	31/03	21,503	0	21,503	14,309	0	14,309	1,762
ORICA	30/09	29,042	9,812	19,230	18,330	104	18,226	2,110
OVOID	30/06	1,552	1,269	283	1,213	1,118	95	-14
PIA	30/06	9,644	5,701	3,943	-12,861	-17,342	4,481	0
PIICA	30/06	3,464	1,055	2,409	23	-16,560	16,583	471
PLMI	31/12	1,702	1,530	172	149	134	15	-491
PMI	31/12	43,305	2,984	40,321	10,422	389	10,033	9,370
POSEIDON	30/06	0	0	0	-30	-30	0	0
QBE (AUST)	31/12	459,117	61,265	397,852	372,429	65,061	307,368	111,513
QBE INT	31/12	1,139	389	750	6,456	519	5,937	73
QBE TRADE	31/12	19,811	1,801	18,010	11,812	1,991	9,821	6,907
RAA-GIO	30/06	46,204	1,722	44,482	38,095	6,095	32,000	9,960
RACI	30/06	133,836	26,678	107,158	98,416	22,311	76,105	15,326
RACQ-AMP	31/12	175,746	10,245	165,501	142,732	21,407	121,325	38,435
RACT	30/06	20,065	5,826	14,239	16,268	5,160	11,108	3,374
REAC	31/12	1,391	345	1,046	13,016	0	13,016	301
REWARD	30/06	1,838	714	1,124	3,340	841	2,499	178
RHINE RE	31/12	2,827	350	2,477	1,154	0	1,154	618
RURAL	30/06	1,885	71	1,814	1,071	752	319	1,084
SARIAL	31/12	1,264,511	108,959	1,155,552	1,092,362	75,727	1,016,635	275,585

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	Net Premium Revenue	Claims Expense	Reinsurance & Other Recoveries	Net Claims Expense	Underwriting Expense
SARMIL	31/12	41,526	4,500	37,026	6,440	0	6,440	12,169
SATCOV	30/06	0	0	0	0	0	0	0
SCOR RE AS	31/12	26,675	8,930	17,745	13,519	8,302	5,217	3,569
SGIC	30/06	50,812	6,801	44,011	37,555	6,864	30,691	8,485
SGIO	30/06	116,443	7,657	108,786	86,970	11,047	75,923	41,626
SPHERE DRA	31/12	67	0	67	512	-106	618	0
ST PAUL RE	31/12	48,246	10,171	38,075	50,201	10,147	40,054	5,907
ST. PAUL	30/09	9,899	4,813	5,086	11,157	4,860	6,297	6,496
ST-AND	28/02	3,757	480	3,277	610	21	589	968
SUMITOMO	31/03	6,404	2,764	3,640	7,183	2,686	4,497	844
SUNCORP	30/06	823,658	52,495	771,163	805,843	144,646	661,197	194,998
SUNDERLAND	31/12	16,405	3,453	12,952	16,913	7,710	9,203	3,300
SUNSTATE	30/06	1,869	1,132	737	943	36	907	7
SWANN INS	31/12	86,188	539	85,649	53,460	7,067	46,393	31,639
SWI RE AUS	31/12	268,183	115,393	152,790	212,212	83,067	129,145	46,030
SWISS RE	31/12	286,825	16,563	270,262	261,784	-3,028	264,812	34,603
SYDNEY RE	31/12	30,283	17,172	13,111	17,064	3,707	13,357	8,217
TAXI	30/06	1,313	452	861	1,054	579	475	33
TGI AUST	31/12	320	0	320	2,621	-743	3,364	282
TMIC	31/03	180	155	25	0	0	0	0
TOKIO	31/03	14,291	3,164	11,127	8,108	1,842	6,266	2,260
TOWER	30/09	0	12,852	-12,852	164	13,016	-12,852	0
TRANSPORT	31/12	25,909	7,494	18,415	14,205	3,062	11,143	6,191
VIRG-SUR	31/12	5,327	60	5,267	5,181	1,265	3,916	1,938
WESFARMERS	30/06	172,279	27,896	144,383	122,281	30,099	92,182	30,213
WESTERN LE	31/12	2,970	2,674	296	602	542	60	-487
WESTERN QB	31/12	56,855	4,322	52,533	39,933	5,299	34,634	14,577
WESTPAC	30/09	79,737	4,630	75,107	42,940	2,558	40,382	26,451
WINTERTHUR	31/12	28,938	15,750	13,188	18,076	8,592	9,484	1,934
WPAC LMI	30/09	14,005	8,031	5,974	2,298	1,756	542	906
YASUDA	31/12	6,257	1,059	5,198	4,664	1,303	3,361	1,309
ZIC	31/12	24,802	2,200	22,602	24,196	4,349	19,847	5,783
ZURICH AUS	31/12	538,811	225,254	313,557	506,168	292,193	213,975	172,754
Totals		17,252,168	4,558,399	12,693,769	14,601,053	4,452,588	10,148,465	3,356,205

Note: Figures for Reward Insurance are for the Period 1 July to 30 June 2000. June 2001 data was not available at the time of publication.

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia
(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	U/W Result	Investment Revenue	General & Admin Expenses	Profit/Loss From Insurance Business	Profit/Loss From Other Business	Profit/Loss Before Extra Items & Tax	Profit/Loss After Income Tax	Profit/Loss After Extra Items & Tax
AAIL	-57,281	114,873	48,388	9,204	36,140	45,344	45,333	45,333
AAMI	-11,840	11,840	0	0	0	0	926	926
AARO	-199	3,099	-58	2,958	0	2,958	2,958	2,958
ACE INS	-941	10,128	4,429	4,758	0	4,758	4,688	4,688
ADFAI	126	38	142	22	0	22	15	15
ADVANTAGE	1,833	404	60	2,177	0	2,177	1,436	1,436
AFG	-514	1,260	0	746	0	746	1,887	1,887
AFS GEN	-59	64	224	-219	0	-219	-219	-219
AAIL	6,262	2,014	4,179	4,097	0	4,097	2,984	2,984
AM HOME	-5,732	24,952	6,001	13,219	0	13,219	13,219	13,219
AMER INT	444	2,547	1,091	1,900	5,084	6,984	6,577	6,577
AMER RE	-13,383	19,646	6,298	-35	0	-35	977	977
AMP GEN	-13,512	57,173	30,975	12,686	0	12,686	13,257	13,257
AMPG92	232	863	-3	1,098	0	1,098	676	676
ANZ GENERA	1,811	424	60	2,175	0	2,175	1,392	1,392
ANZCOVER	-12,611	7,632	119	-5,098	0	-5,098	-3,650	-3,650
ANZLMI	8,753	2,916	0	11,669	0	11,669	7,511	7,511
APPIIL	-1,520	1,288	0	-232	0	-232	-232	-232
AUS ALLNCE	8,828	8,251	0	17,079	0	17,079	15,670	15,670
AUST FAM	848	405	793	460	0	460	352	555
AUST MED	-111,205	60,152	0	-51,053	0	-51,053	-46,691	-46,691
AUST UNITY	-3,241	3,493	97	155	0	155	95	95
AXA	-14,877	1,287	2,569	-16,159	0	-16,159	-16,159	-16,159
AXARE	0	530	448	82	0	82	53	53
BARRISTERS	-7	622	143	472	0	472	223	223
BHP MARINE	2,467	21,956	6,275	18,148	0	18,148	12,014	12,014
BORAL	-481	607	34	92	0	92	61	-4,839
BUDGET	-4	13	0	9	0	9	6	6
CAMIL	700	428	0	1,128	0	1,128	1,130	1,130
CATHOLIC	-2,011	21,769	9,861	9,897	3,026	12,923	12,923	12,923
CGU INS	-83,818	211,182	3,457	123,907	0	123,907	141,171	141,171
CGULMI	5,096	11,991	2	17,085	0	17,085	11,263	11,263
CHIYODA	1,015	652	242	1,425	0	1,425	1,325	1,325
CHUBB	-1,391	18,934	832	16,711	0	16,711	11,251	11,251
CICA	0	0	0	0	0	0	0	0
CITICORP	-152	1,436	24	1,260	0	1,260	832	832
COLOGNE RE	-6,905	25,057	9,429	8,723	0	8,723	6,996	6,996
COM INSUR	18,808	6,107	1,742	23,173	0	23,173	15,355	15,355
COMBINED	3,692	7,421	85	11,028	0	11,028	5,292	5,292
COMMWEALTH	0	87	8	79	0	79	52	52

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	U/W Result	Investment Revenue	General & Admin Expenses	Profit/Loss From Insurance Business	Profit/Loss From Other Business	Profit/Loss Before Extra Items & Tax	Profit/Loss After Income Tax	Profit/Loss After Extra Items & Tax
COPENHAGEN	2,330	4,769	1,803	5,296	0	5,296	5,296	5,296
CORRV	2,483	1,385	484	3,384	0	3,384	2,316	2,316
CPI	583	1,052	144	1,491	0	1,491	1,064	1,064
CREDICORP	1,137	583	0	1,720	0	1,720	1,116	1,116
CUMIS	115	4,663	2,832	1,946	0	1,946	1,437	1,437
DENTISTS	25	102	45	82	0	82	42	42
EIG-ANSVAR	-349	2,765	754	1,662	0	1,662	1,163	1,163
ELDERS	13,661	1,032	10,328	4,365	0	4,365	1,600	1,600
EMPLOY MUT	729	5,818	390	6,157	0	6,157	4,606	4,606
EMPLOY RE	-12,173	19,227	7,649	-595	0	-595	-3,074	-3,074
FAIA	0	0	0	0	0	0	0	0
FARM MIL	316	536	223	629	0	629	935	935
FIRST AMER	244	96	1,455	-1,115	0	-1,115	-1,115	-1,115
FM INS	-284	696	1,472	-1,060	839	-221	-226	-226
FORTIS	-4,952	30,685	2,840	22,893	0	22,893	21,681	21,681
FORTRON	821	3,519	1,671	2,669	0	2,669	2,669	2,669
GCRA	-42,210	47,643	-613	6,046	0	6,046	4,253	4,253
GE CAPITAL	1,465	1,477	0	2,942	0	2,942	1,941	1,941
GE RE	-161	4,506	598	3,747	0	3,747	1,583	1,583
GEMICO	4,425	9,218	3,690	9,953	0	9,953	6,860	6,860
GERLING AU	11,615	23,476	3,343	31,748	0	31,748	28,612	28,612
GERLING DI	-2,910	5,490	480	2,100	0	2,100	1,364	1,364
GIO GEN	-27,572	143,454	152,668	-36,786	19,380	-17,406	-14,750	-14,750
GMI	233	206	11	428	0	428	282	282
GRL	-105,012	36,534	25,599	-94,077	0	-94,077	-73,966	-73,966
GUILD INS	-2,722	5,080	2,178	180	0	180	335	335
HALLMARK	4,099	4,538	98	8,539	0	8,539	5,485	5,485
HANNOVER	-11,130	51,688	1,171	39,387	0	39,387	37,604	37,604
HBF INS	9,107	1,480	7,853	2,734	0	2,734	1,936	1,936
HLIC	25,520	21,267	4,579	42,208	1,500	43,708	29,113	29,113
HSB	-1,139	5,322	975	3,208	0	3,208	3,208	3,208
IMA	33,671	78,821	1,054	111,438	0	111,438	79,706	79,706
KEMPER INS	-4	665	167	494	0	494	162	162
KEY	1,018	160	1,095	83	190	273	180	180
KOA FIRE	-92	471	34	345	0	345	345	345
LE MANS RE	-87	1,102	301	714	0	714	732	732
LIONHEART	408	-142	915	-649	0	-649	-649	-649
LMIC	4,306	1,147	5,772	-319	0	-319	-319	-319
LUMLEY GEN	17,422	9,090	11,261	15,251	0	15,251	9,747	9,747
M AND G RE	-6,345	16,715	354	10,016	0	10,016	12,112	12,112
MASTER BUT	0	0	0	0	534	534	518	518

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	U/W Result	Investment Revenue	General & Admin Expenses	Profit/Loss From Insurance Business	Profit/Loss From Other Business	Profit/Loss Before Extra Items & Tax	Profit/Loss After Income Tax	Profit/Loss After Extra Items & Tax
MDU	387	454	0	841	0	841	555	555
MERC M AUS	-49,337	50,366	1,137	-108	0	-108	-3,175	-3,175
MERC M WC	-1,861	12,318	350	10,107	0	10,107	7,254	7,254
MIA	158	366	396	128	0	128	83	83
MICWA	-1,258	1,353	430	-335	0	-335	-352	-352
mitsui	270	2,012	0	2,282	0	2,282	1,851	1,851
MRMPL	485	295	158	622	0	622	404	404
MTQ	1,869	1,487	1,401	1,955	0	1,955	1,355	1,355
MUNICH AUS	-57,360	12,876	4,645	-49,129	0	-49,129	-51,395	-51,395
MUNICH BCH	8,725	27,352	9,834	26,243	0	26,243	17,921	17,921
MUNICIPAL	1,902	36	11	1,927	0	1,927	1,927	1,927
MUT COMM	-921	1,512	68	523	0	523	279	279
NAC RE	1,696	2,147	1,991	1,852	0	1,852	1,883	1,883
NAT TRNSPT	707	270	1,133	-156	732	576	270	270
NEW INDIA	217	647	110	754	0	754	509	509
NIPPON FIR	-539	871	16	316	0	316	213	213
NRG LONDON	-4,796	6,442	342	1,304	0	1,304	1,182	1,182
NRG VIC	2,137	7,501	752	8,886	0	8,886	6,377	6,377
NRMA INSUR	-51,805	345,917	172,156	121,956	0	121,956	117,259	117,259
NW RE	-96	2,205	184	1,925	0	1,925	1,510	1,510
NZI AUST	5,136	76,886	547	81,475	0	81,475	82,529	82,529
OD RE STOC	29	789	146	672	0	672	403	403
OPTUS	5,432	1,620	1,292	5,760	0	5,760	3,766	3,766
ORICA	-1,106	2,514	711	697	0	697	587	587
OVOID	202	435	75	562	0	562	592	592
PIA	-538	1,947	481	928	0	928	634	634
PIICA	-14,645	6,752	2,152	-10,045	0	-10,045	-9,325	-9,325
PLMI	648	268	171	745	0	745	491	491
PMI	20,918	32,304	7,863	45,359	0	45,359	30,861	30,861
POSEIDON	0	302	97	205	0	205	205	129
QBE (AUST)	-21,029	13,336	6,572	-14,265	0	-14,265	-11,727	-11,727
QBE INT	-5,260	10,196	0	4,936	0	4,936	7,273	7,273
QBE TRADE	1,282	1,680	0	2,962	0	2,962	2,132	2,132
RAA-GIO	2,522	2,511	1,424	3,609	0	3,609	2,399	2,399
RACI	15,727	29,037	21,245	23,519	43,044	66,563	67,866	67,866
RACQ-AMP	5,741	11,184	236	16,689	0	16,689	11,929	11,929
RACT	-243	814	44	527	0	527	342	342
REAC	-12,271	1,561	44,311	-55,021	0	-55,021	-54,302	-54,302
REWARD	-1,553	1,543	45	-55	0	-55	-55	-55
RHINE RE	705	770	158	1,317	0	1,317	755	755
RURAL	411	429	481	359	0	359	359	359
SARIAL	-136,668	171,315	2,573	32,074	0	32,074	28,538	28,538

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	U/W Result	Investment Revenue	General & Admin Expenses	Profit/Loss From Insurance Business	Profit/Loss From Other Business	Profit/Loss Before Extra Items & Tax	Profit/Loss After Income Tax	Profit/Loss After Extra Items & Tax
SARMIL	18,417	16,931	0	35,348	0	35,348	34,021	34,021
SATCOV	0	4	266	-262	0	-262	-262	-262
SCOR RE AS	8,959	3,256	4,125	8,090	0	8,090	5,090	5,090
SGIC	4,835	22,079	13,587	13,327	0	13,327	8,857	8,857
SGIO	-8,763	13,749	2,159	2,827	0	2,827	1,146	1,146
SPHERE DRA	-551	299	89	-341	0	-341	-341	-341
ST PAUL RE	-7,886	11,252	218	3,148	0	3,148	2,874	2,874
ST. PAUL	-7,707	2,075	847	-6,479	0	-6,479	-6,479	-6,479
ST-AND	1,720	1,147	1,921	946	0	946	927	927
SUMITOMO	-1,701	3,939	351	1,887	0	1,887	1,675	1,675
SUNCORP	-85,032	240,480	7,025	148,423	6,121	154,544	126,896	126,896
SUNDERLAND	449	824	205	1,068	0	1,068	1,067	1,067
SUNSTATE	-177	358	205	-24	0	-24	-22	-22
SWANN INS	7,617	16,014	290	23,340	0	23,340	15,305	15,305
SWI RE AUS	-22,385	16,270	6,651	-12,766	0	-12,766	9,637	9,637
SWISS RE	-29,153	52,470	646	22,671	0	22,671	26,527	26,527
SYDNEY RE	-8,463	10,850	0	2,387	0	2,387	699	699
TAXI	353	177	366	164	0	164	113	113
TGI AUST	-3,326	10,402	194	6,882	0	6,882	4,654	4,654
TMIC	25	381	21	385	0	385	385	385
TOKIO	2,601	6,243	609	8,235	0	8,235	5,602	5,602
TOWER	0	5,772	2,381	3,391	0	3,391	3,337	3,337
TRANSPORT	1,081	1,735	0	2,816	0	2,816	1,972	1,972
VIRG-SUR	-587	404	361	-544	0	-544	-457	-457
WESFARMERS	21,988	9,583	9,723	21,848	278	22,126	14,483	14,483
WESTERN LE	723	346	227	842	0	842	566	566
WESTERN QB	3,322	4,453	0	7,775	0	7,775	4,633	4,633
WESTPAC	8,274	7,625	0	15,899	0	15,899	10,209	10,209
WINTERTHUR	1,770	3,701	3,239	2,232	0	2,232	1,429	1,429
WPAC LMI	4,526	1,609	0	6,135	0	6,135	3,926	3,926
YASUDA	528	779	331	976	0	976	694	694
ZIC	-3,028	1,843	185	-1,370	0	-1,370	-1,626	-1,626
ZURICH AUS	-73,172	93,768	0	20,596	0	20,596	38,362	38,362
	-810,901	2,615,315	735,579	1,068,834	116,868	1,185,702	1,036,914	1,032,141

Note: Figures for Reward Insurance are for the Period 1 July to 30 June 2000. June 2001 data was not available at the time of publication.

Table13b. Company Level Abstracts: Balance Sheet - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Investments	Other Assets	Total Assets	Unearned Premium Provision	Outstanding Claims Provision	Other Liabilities	Total Liabilities
AAIL	31/12	1,731,061	903,364	2,634,425	394,096	1,570,858	170,692	2,135,646
AAMI	31/12	29,097	1,060,277	1,089,374	332,833	668,160	85,426	1,086,419
AARO	31/12	55,972	438	56,410	0	1,145	531	1,676
ACE INS	31/12	105,965	227,459	333,424	64,211	214,858	46,956	326,025
ADFAI	30/06	400	141	541	0	0	426	426
ADVANTAGE	31/12	6,520	3,615	10,135	3,357	245	1,208	4,810
AFG	30/09	3,352	1,358	4,710	0	1,065	460	1,525
AFS GEN	31/08	4,721	1,212	5,933	483	27	642	1,152
AIIL	30/06	22,864	68,523	91,387	33,678	18,327	27,109	79,114
AM HOME	31/12	155,101	238,053	393,154	113,108	334,651	56,894	504,653
AMER INT	30/11	13,564	154,585	168,149	1,512	6,615	112,469	120,596
AMER RE	31/12	216,309	145,202	361,511	63,641	205,412	48,448	317,501
AMP GEN	31/12	595,250	333,774	929,024	154,951	525,336	67,909	748,196
AMPG92	31/12	17,298	3,098	20,396	0	991	1,033	2,024
ANZ GENERA	30/09	10,910	1,452	12,362	5,232	443	428	6,103
ANZCOVER	30/09	126,393	16,271	142,664	0	36,715	490	37,205
ANZLMI	30/09	60,100	72,775	132,875	89,588	1,770	12,773	104,131
APPIIL	31/12	0	52,146	52,146	6,150	42,664	592	49,406
AUS ALLNCE	31/12	116,835	57,279	174,114	83,831	24,250	4,888	112,969
AUST FAM	31/12	8,498	13,802	22,300	7,835	5,950	5,076	18,861
AUST MED	30/06	374,099	286,410	660,509	44,252	463,149	88,790	596,191
AUST UNITY	30/06	6,170	14,026	20,196	8,895	2,598	3,380	14,873
AXA	31/12	0	50,510	50,510	0	82,114	1,777	83,891
AXARE	31/12	9,388	103	9,491	0	0	115	115
BARRISTERS	30/06	8,648	530	9,178	940	134	412	1,486
BHP MARINE	30/06	404,452	43,085	447,537	3,388	145,819	8,575	157,782
BORAL	30/06	8,910	12,331	21,241	0	43,901	202	44,103
BUDGET	30/06	5,009	484	5,493	173	4	210	387
CAMIL	31/12	7,664	12,876	20,540	14,077	2,103	0	16,180
CATHOLIC	30/06	252,193	86,251	338,444	40,864	175,081	57,450	273,395
CGU INS	31/12	1,280,406	1,267,227	2,547,633	563,509	1,009,607	325,525	1,898,641
CGULMI	31/12	133,368	19,255	152,623	45,469	3,568	2,840	51,877
CHIYODA	31/03	12,717	6,899	19,616	3,367	1,048	1,548	5,963
CHUBB	31/12	187,354	50,694	238,048	57,757	123,722	42,831	224,310
CICA	31/12	0	2,000	2,000	0	0	0	0
CITICORP	31/12	18,419	281	18,700	433	1,681	506	2,620
COLOGNE RE	31/12	288,003	73,044	361,047	20,920	217,213	41,373	279,506
COM INSUR	30/06	111,799	72,332	184,131	64,431	50,322	29,142	143,895
COMBINED	31/12	85,660	12,817	98,477	15,907	51,595	8,504	76,006
COMMWEALTH	30/06	2,245	1,139	3,384	0	817	250	1,067
COPENHAGEN	31/12	86,024	8,137	94,161	9,831	39,960	1,224	51,015
CORRV	30/06	26,473	1,746	28,219	1,292	13,040	3,732	18,064
CPI	30/06	17,458	581	18,039	8,671	1,890	1,136	11,697
CREDICORP	30/06	8,811	452	9,263	4,992	151	285	5,428
CUMIS	31/12	55,052	13,079	68,131	25,525	9,433	5,557	40,515

Table13b. Company Level Abstracts: Balance Sheet - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Investments	Other Assets	Total Assets	Unearned Premium Provision	Outstanding Claims Provision	Other Liabilities	Total Liabilities
DENTISTS	30/06	1,547	1,597	3,144	42	6	58	106
EIG-ANSVAR	31/12	43,549	20,176	63,725	27,725	31,446	7,427	66,598
ELDERS	30/06	23,761	140,810	164,571	69,198	19,210	66,299	154,707
EMPLOY MUT	30/06	46,367	3,344	49,711	0	7,512	8,533	16,045
EMPLOY RE	31/12	217,061	24,041	241,102	29,102	148,935	14,961	192,998
FAIA	31/12	0	2,000	2,000	0	0	0	0
FARM MIL	31/03	12,075	6,900	18,975	7,304	5,493	1,275	14,072
FIRST AMER	31/12	1,427	3,920	5,347	0	53	527	580
FM INS	31/12	19,246	68,034	87,280	13,919	31,251	11,777	56,947
FORTIS	31/12	352,784	235,798	588,582	182,335	215,560	40,036	437,931
FORTRON	30/06	13,171	6,212	19,383	10,738	880	1,475	13,093
GCRA	31/12	687,173	428,331	1,115,504	52,296	490,613	261,691	804,600
GE CAPITAL	31/12	6,348	225	6,573	0	75	972	1,047
GE RE	31/12	37,179	3,254	40,433	305	17,656	1,029	18,990
GEMICO	31/12	118,294	17,731	136,025	65,646	2,174	6,855	74,675
GERLING AU	31/12	201,074	76,648	277,722	80,664	156,979	24,286	261,929
GERLING DI	31/12	66,408	153,691	220,099	68,124	92,236	48,400	208,760
GIO GEN	31/12	1,357,546	540,269	1,897,815	444,384	1,056,949	162,068	1,663,401
GMI	31/12	3,585	258	3,843	872	169	149	1,190
GRL	31/12	815,461	235,981	1,051,442	8,772	616,945	21,330	647,047
GUILD INS	30/06	49,295	51,288	100,583	27,946	47,146	7,085	82,177
HALLMARK	31/12	62,917	14,227	77,144	35,496	10,758	5,687	51,941
HANNOVER	31/12	497,935	105,207	603,142	78,153	365,974	24,255	468,382
HBF INS	30/06	26,704	16,220	42,924	9,662	7,713	8,722	26,097
HLIC	31/12	277,998	21,654	299,652	101,840	4,293	27,744	133,877
HSB	31/12	25,008	25,626	50,634	2,237	23,083	1,697	27,017
IMA	30/06	1,256,824	787,128	2,043,952	927,101	366,794	155,732	1,449,627
KEMPER INS	31/12	8,341	605	8,946	0	1,025	653	1,678
KEY	30/06	5,479	31,360	36,839	16,301	13,999	3,320	33,620
KOA FIRE	31/03	5,719	119	5,838	0	72	56	128
LE MANS RE	31/12	15,196	1,016	16,212	892	2,937	429	4,258
LIONHEART	30/06	3,717	2,616	6,333	3,207	357	410	3,974
LMIC	31/12	34,684	40,439	75,123	34,510	14,867	16,059	65,436
LUMLEY GEN	30/06	160,373	250,517	410,890	123,038	130,750	85,770	339,558
M AND G RE	31/12	136,352	2,633	138,985	0	82,245	5,393	87,638
MASTER BUT	01/12	0	9,853	9,853	0	0	2,737	2,737
MDU	30/06	4,623	16,367	20,990	0	16,100	1,792	17,892
MERC M AUS	31/12	657,032	260,785	917,817	199,266	372,702	207,798	779,766
MERC M WC	31/12	177,808	36,664	214,472	16,264	81,584	4,756	102,604
MIA	30/06	6,012	1,416	7,428	0	6,229	289	6,518
MICWA	30/06	23,321	30,617	53,938	9,354	25,294	8,626	43,274
MTSU	31/03	35,081	3,522	38,603	3,637	8,629	889	13,155
MRMPL	30/06	6,052	2,215	8,267	3,997	376	914	5,287
MTQ	30/06	15,506	5,086	20,592	12,964	965	1,412	15,341
MUNICH AUS	31/12	486,999	518,236	1,005,235	131,325	658,193	257,405	1,046,923

Table13b. Company Level Abstracts: Balance Sheet - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Investments	Other Assets	Total Assets	Unearned Premium Provision	Outstanding Claims Provision	Other Liabilities	Total Liabilities
MUNICH BCH	31/12	308,067	342,711	650,778	84,845	351,176	4,574	440,595
MUNICIPAL	31/12	20,191	11	20,202	0	4,703	15	4,718
MUT COMM	31/12	20,186	20,253	40,439	14,438	11,169	2,581	28,188
NAC RE	31/12	24,304	9,503	33,807	5,053	14,437	2,293	21,783
NAT TRNSPT	30/06	8,340	98,337	106,677	43,581	26,470	30,646	100,697
NEW INDIA	31/03	11,432	2,320	13,752	1,927	4,831	753	7,511
NIPPON FIR	31/03	13,317	7,211	20,528	2,129	4,925	1,146	8,200
NRG LONDON	31/12	54,877	806	55,683	0	27,201	769	27,970
NRG VIC	31/12	73,304	1,024	74,328	0	27,822	1,168	28,990
NRMA INSUR	30/06	6,117,978	1,929,990	8,047,968	1,225,438	2,962,980	1,453,326	5,641,744
NW RE	31/12	27,635	702	28,337	0	14,997	538	15,535
NZI AUST	31/12	685,120	192,287	877,407	19,927	490,023	30,389	540,339
OD RE STOC	31/12	13,513	99	13,612	0	8,164	181	8,345
OPTUS	31/03	29,662	4,713	34,375	0	2,920	12,071	14,991
ORICA	30/09	52,418	25,905	78,323	18,834	17,815	15,597	52,246
OVOID	30/06	5,440	5,522	10,962	1,793	1,644	2,362	5,799
PIA	30/06	31,394	6,612	38,006	0	28,251	697	28,948
PIICA	30/06	93,710	15,455	109,165	0	37,691	70,456	108,147
PLMI	31/12	5,012	6,020	11,032	5,848	246	2,359	8,453
PMI	31/12	291,605	36,743	328,348	120,887	9,102	13,769	143,758
POSEIDON	30/06	2,296	588	2,884	0	196	280	476
QBE (AUST)	31/12	636,254	1,647,788	2,284,042	364,509	1,268,527	221,779	1,854,815
QBE INT	31/12	132,164	27,249	159,413	588	799	53,888	55,275
QBE TRADE	31/12	0	27,054	27,054	0	0	7,723	7,723
RAA-GIO	30/06	38,774	17,026	55,800	24,406	10,384	5,797	40,587
RACI	30/06	135,641	100,154	235,795	28,292	16,033	54,000	98,325
RACQ-AMP	31/12	162,080	65,938	228,018	98,044	56,905	10,495	165,444
RACT	30/06	12,003	10,014	22,017	11,256	2,577	2,095	15,928
REAC	31/12	28,589	13,524	42,113	328	18,468	29,758	48,554
REWARD	30/06	1,578	4,367	5,945	1,870	1,207	532	3,609
RHINE RE	31/12	10,933	1,474	12,407	1,670	1,114	1,009	3,793
RURAL	30/06	1,399	3,192	4,591	581	1,547	719	2,847
SARIAL	31/12	1,783,931	1,104,171	2,888,102	589,251	1,690,585	83,655	2,363,491
SARMIL	31/12	275,801	19,824	295,625	152,165	7,534	1,286	160,985
SATCOV	30/06	6,000	254	6,254	0	0	652	652
SCOR RE AS	31/12	37,310	14,426	51,736	4,953	41,262	4,450	50,665
SGIC	30/06	105,923	35,922	141,845	28,012	10,634	50,911	89,557
SGIO	30/06	243,876	67,688	311,564	52,439	59,282	46,485	158,206
SPHERE DRA	31/12	5,163	427	5,590	0	1,156	-5	1,151
ST PAUL RE	31/12	124,486	13,792	138,278	15,019	101,575	3,828	120,422
ST. PAUL	30/09	41,717	41,261	82,978	23,674	10,538	14,533	48,745
ST-AND	28/02	10,504	3,772	14,276	7,821	631	1,945	10,397
SUMITOMO	31/03	52,950	12,793	65,743	3,734	8,570	1,587	13,891
SUNCORP	30/06	3,192,625	393,230	3,585,855	405,667	1,850,511	497,238	2,753,416
SUNDERLAND	31/12	9,653	12,540	22,193	5,256	9,290	2,795	17,341

Table13b. Company Level Abstracts: Balance Sheet - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Investments	Other Assets	Total Assets	Unearned Premium Provision	Outstanding Claims Provision	Other Liabilities	Total Liabilities
SUNSTATE	30/06	6,525	3,377	9,902	6,169	519	571	7,259
SWANN INS	31/12	161,138	61,198	222,336	112,147	30,436	11,352	153,935
SWI RE AUS	31/12	729,361	439,330	1,168,691	138,096	510,913	108,300	757,309
SWISS RE	31/12	727,372	57,465	784,837	111,098	396,463	5,681	513,242
SYDNEY RE	31/12	117,540	89,690	207,230	27,296	75,821	45,884	149,001
TAXI	30/06	1,636	950	2,586	309	102	873	1,284
TGI AUST	31/12	118,768	4,385	123,153	6	9,935	32,218	42,159
TMIC	31/03	4,307	341	4,648	1,300	0	22	1,322
TOKIO	31/03	93,870	8,668	102,538	3,941	7,615	5,038	16,594
TOWER	30/09	91,049	15,377	106,426	0	14,084	45,436	59,520
TRANSPORT	31/12	45,176	28,742	73,918	15,551	33,163	17,211	65,925
VIRG-SUR	31/12	5,971	3,036	9,007	4,599	618	485	5,702
WESFARMERS	30/06	157,619	81,081	238,700	87,277	89,251	20,443	196,971
WESTERN LE	31/12	6,179	10,447	16,626	10,243	550	3,169	13,962
WESTERN QB	31/12	108,991	29,594	138,585	47,168	16,395	22,185	85,748
WESTPAC	30/09	100,080	41,900	141,980	69,653	25,041	16,068	110,762
WINTERTHUR	31/12	43,124	12,292	55,416	17,215	41,362	4,465	63,042
WPAC LMI	30/09	35,066	41,891	76,957	57,067	1,977	4,171	63,215
YASUDA	31/12	33,740	3,081	36,821	2,245	5,449	1,767	9,461
ZIC	31/12	32,947	14,847	47,794	13,292	24,516	855	38,663
ZURICH AUS	31/12	1,203,640	583,626	1,787,266	271,794	1,222,017	81,148	1,574,959
Totals		33,436,818	17,471,759	50,908,577	9,448,516	22,956,778	5,949,059	38,354,353

Note: Figures for Reward Insurance are for the Period 1 July to 30 June 2000. June 2001 data was not available at the time of publication.

Table 13c. Company Level Abstracts: Solvency - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Net Assets	Total Statutory Exclusions	Net Assets for Solvency	Premium Income	Net OCP	Minimum Solvency Requirements		
							Minimum Margin	20% of Premium Income	15% of Net OCP
AAIL	31/12	503,156	62,414	440,742	674,877	1,087,218	2,000	134,975	163,082
AAMI	31/12	2,955	0	2,955	0	0	2,000	0	0
AARO	31/12	54,734	26,119	28,615	0	1,145	2,000	0	171
ACE INS	31/12	7,399	0	65,600	61,363	84,059	2,000	12,272	12,608
ADFAI	30/06	115	0	115	383	0	2,000	76	0
ADVANTAGE	31/12	5,325	596	4,729	7	49	2,000	1	7
AFG	30/09	3,185	1,354	1,831	0	1,065	2,000	0	159
AFS GEN	31/08	4,781	80	4,701	527	27	2,000	105	4
AILL	30/06	12,273	694	11,579	37,463	17,338	2,000	7,492	2,600
AM HOME	31/12	-111,499	8,851	41,935	120,617	277,211	2,000	24,123	41,581
AMER INT	30/11	47,553	0	47,553	22,475	1,513	2,000	4,495	226
AMER RE	31/12	62,851	210	62,641	15,359	172,982	2,000	3,071	25,947
AMP GEN	31/12	180,828	53,436	127,392	266,384	398,162	2,000	53,276	59,724
AMPG92	31/12	18,372	14,605	3,767	0	222	2,000	0	33
ANZ GENERA	30/09	6,259	0	6,259	4,507	443	2,000	901	66
ANZCOVER	30/09	106,642	905	105,737	0	35,931	2,000	0	5,389
ANZLMI	30/09	28,744	0	28,744	11,509	502	2,000	2,301	75
APPIIL	31/12	2,740	0	2,740	111	330	2,000	22	49
AUS ALLNCE	31/12	61,145	7	61,138	137,914	21,281	2,000	27,582	3,192
AUST FAM	31/12	3,439	0	3,439	13,247	2,063	2,000	2,649	309
AUST MED	30/06	64,318	3,384	60,934	40,082	242,309	2,000	8,016	36,346
AUST UNITY	30/06	5,323	193	5,130	5,112	1,486	2,000	1,022	222
AXA	31/12	-33,381	16,538	-49,919	360	50,158	2,000	72	7,523
AXARE	31/12	9,376	0	9,376	0	0	2,000	0	0
BARRISTERS	30/06	7,692	0	7,692	1,145	134	2,000	229	20
BHP MARINE	30/06	289,755	2,379	287,376	17,998	112,605	2,000	3,599	16,890
BORAL	30/06	884	2,551	-1,667	1,067	33,687	2,000	213	5,053
BUDGET	30/06	5,106	0	5,106	71	2	2,000	14	0
CAMIL	31/12	4,360	111	4,249	413	462	2,000	82	69
CATHOLIC	30/06	65,049	1,176	63,873	105,222	139,200	2,000	21,044	20,880
CGU INS	31/12	657,330	226,273	431,057	973,999	801,585	2,000	194,799	120,237
CGULMI	31/12	100,746	0	100,746	20,949	3,408	2,000	4,189	511
CHIYODA	31/03	13,763	0	13,763	6,929	925	2,000	1,385	138
CHUBB	31/12	59,927	5,384	54,543	84,443	120,933	2,000	16,888	18,139
CICA	31/12	2,000	0	2,000	0	0	2,000	0	0
CITICORP	31/12	16,080	0	16,080	111	1,681	2,000	22	252
COLOGNE RE	31/12	94,816	21,472	73,344	97,545	217,213	2,000	19,509	32,581
COM INSUR	30/06	40,236	0	40,236	104,990	46,062	2,000	20,998	6,909
COMBINED	31/12	22,471	36	22,435	66,258	51,595	2,000	13,251	7,739
COMMWEALTH	30/06	2,317	0	2,317	0	817	2,000	0	122
COPENHAGEN	31/12	43,146	0	43,146	19,447	39,960	2,000	3,889	5,994
CORRV	30/06	10,155	1,688	8,467	2,823	13,040	2,000	564	1,956
CPI	30/06	6,342	3,637	2,705	7,360	1,890	2,000	1,472	283
CREDICORP	30/06	3,835	0	3,835	3,005	151	2,000	601	22
CUMIS	31/12	27,616	185	27,431	15,959	9,005	2,000	3,191	1,350

Table 13c. Company Level Abstracts: Solvency - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Net Assets	Total Statutory Exclusions	Net Assets for Solvency	Premium Income	Net OCP	Minimum Solvency Requirements		
							Minimum Margin	20% of Premium Income	15% of Net OCP
DENTISTS	30/06	3,038	0	3,038	61	6	2,000	12	0
EIG-ANSVAR	31/12	15,758	3,158	12,600	35,153	31,430	2,000	7,030	4,714
ELDERS	30/06	9,864	1,204	8,660	20,080	6,541	2,000	4,016	981
EMPLOY MUT	30/06	33,666	816	32,850	0	6,005	2,000	0	900
EMPLOY RE	31/12	50,084	4,471	45,613	70,565	148,935	2,000	14,113	22,340
FAIA	31/12	2,000	0	2,000	0	0	2,000	0	0
FARM MIL	31/03	4,903	319	4,584	10,937	3,316	2,000	2,187	497
FIRST AMER	31/12	5,282	2,920	2,362	267	53	2,000	53	7
FM INS	31/12	30,333	690	29,643	11,968	6,473	2,000	2,393	970
FORTIS	31/12	150,651	43,136	107,515	262,239	194,570	2,000	52,447	29,185
FORTRON	30/06	6,290	0	6,290	14,875	844	2,000	2,975	126
GCRA	31/12	320,540	58,454	262,086	76,032	290,575	2,000	15,206	43,586
GE CAPITAL	31/12	5,526	0	5,526	1,830	75	2,000	366	11
GE RE	31/12	21,443	2,346	19,097	840	16,586	2,000	168	2,487
GEMICO	31/12	61,350	8,684	52,666	49,794	2,174	2,000	9,958	326
GERLING AU	31/12	15,793	220	46,659	181,214	156,979	2,000	36,242	23,546
GERLING DI	31/12	11,339	1,996	9,343	46,249	42,084	2,000	9,249	6,312
GIO GEN	31/12	246,744	60,310	186,434	779,578	915,170	2,000	155,915	137,275
GMI	31/12	2,653	2	2,651	-15	169	2,000	-3	25
GRL	31/12	404,395	7,778	396,617	0	481,934	2,000	0	72,290
GUILD INS	30/06	18,406	620	17,786	39,224	28,795	2,000	7,844	4,319
HALLMARK	31/12	25,203	9,791	15,412	30,045	10,390	2,000	6,009	1,558
HANNOVER	31/12	134,760	0	134,760	198,422	365,949	2,000	39,684	54,892
HBFI INS	30/06	16,827	4,500	12,327	41,104	6,784	2,000	8,220	1,017
HLIC	31/12	165,775	5,185	160,590	27,970	4,293	2,000	5,594	643
HSB	31/12	23,617	0	23,617	2,827	2,220	2,000	565	333
IMA	30/06	594,325	51,132	543,193	1,604,254	350,920	2,000	320,850	52,638
KEMPER INS	31/12	7,268	0	7,268	1	871	2,000	0	130
KEY	30/06	3,219	57	3,162	15,099	6,513	2,000	3,019	976
KOA FIRE	31/03	5,710	0	5,710	232	72	2,000	46	10
LE MANS RE	31/12	11,954	0	11,954	1,426	2,937	2,000	285	440
LIONHEART	30/06	2,359	0	2,359	3,035	357	2,000	607	53
LMIC	31/12	14,391	1,844	12,547	22,479	14,867	2,000	4,495	2,230
LUMLEY GEN	30/06	71,332	3,300	68,032	165,907	80,065	2,000	33,181	12,009
M AND G RE	31/12	51,347	86	51,261	-194	81,874	2,000	-39	12,281
MASTER BUT	01/12	7,116	0	7,116	0	0	2,000	0	0
MDU	30/06	3,098	0	3,098	0	600	2,000	0	90
MERC M AUS	31/12	138,051	36,118	101,933	435,168	318,511	2,000	87,033	47,776
MERC M WC	31/12	111,868	50,867	61,001	41,948	79,774	2,000	8,389	11,966
MIA	30/06	2,583	0	2,583	8,650	4,900	2,000	1,730	735
MICWA	30/06	10,664	0	10,664	3,539	11,267	2,000	707	1,690
MITSUMI	31/03	25,448	132	25,316	4,767	8,108	2,000	953	1,216
MRMPL	30/06	2,980	14	2,966	2,539	178	2,000	507	26
MTQ	30/06	5,251	0	5,251	8,633	965	2,000	1,726	144
MUNICH AUS	31/12	124,082	54,704	69,378	101,300	307,267	2,000	20,260	46,090

Table 13c. Company Level Abstracts: Solvency - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Net Assets	Total Statutory Exclusions	Net Assets for Solvency	Premium Income	Net OCP	Minimum Solvency Requirements		
							Minimum Margin	20% of Premium Income	15% of Net OCP
MUNICH BCH	31/12	210,183	95,794	114,389	217,931	351,176	2,000	43,586	52,676
MUNICIPAL	31/12	15,484	0	15,484	0	4,703	2,000	0	705
MUT COMM	31/12	12,251	247	12,004	27,163	11,169	2,000	5,432	1,675
NAC RE	31/12	12,024	412	11,612	5,946	13,404	2,000	1,189	2,010
NAT TRNSPT	30/06	5,980	2,428	3,552	-1	4,414	2,000	-1	662
NEW INDIA	31/03	6,241	0	6,241	3,129	4,831	2,000	625	724
NIPPON FIR	31/03	12,328	169	12,159	2,431	3,315	2,000	486	497
NRG LONDON	31/12	27,713	0	27,713	-17	27,201	2,000	-4	4,080
NRG VIC	31/12	45,338	0	45,338	34	27,822	2,000	6	4,173
NRMA INSUR	30/06	2,458,407	971,221	1,487,186	849,700	2,796,929	2,000	169,940	419,539
NW RE	31/12	12,802	0	12,802	0	14,997	2,000	0	2,249
NZI AUST	31/12	376,304	10,403	365,901	7,261	436,188	2,000	1,452	65,428
OD RE STOC	31/12	5,267	46	5,221	-1	8,164	2,000	-1	1,224
OPTUS	31/03	19,384	2,159	17,225	21,503	2,920	2,000	4,300	438
ORICA	30/09	26,077	19,877	6,200	17,324	16,181	2,000	3,464	2,427
OVOID	30/06	5,163	0	5,163	1,942	767	2,000	388	115
PIA	30/06	9,058	0	9,058	9,644	22,050	2,000	1,928	3,307
PIICA	30/06	1,018	1,457	-439	2,408	31,152	2,000	481	4,672
PLMI	31/12	2,579	242	2,337	383	25	2,000	76	3
PMI	31/12	184,590	9,245	175,345	64,236	9,102	2,000	12,847	1,365
POSEIDON	30/06	2,408	0	2,408	0	0	2,000	0	0
QBE (AUST)	31/12	443,966	16,019	427,947	346,951	1,019,809	2,000	69,390	152,971
QBE INT	31/12	104,138	44,510	59,628	777	287	2,000	155	43
QBE TRADE	31/12	19,331	18,563	768	22,905	0	2,000	4,581	0
RAA-GIO	30/06	15,213	0	15,213	46,954	10,096	2,000	9,390	1,514
RACI	30/06	137,470	88,112	49,358	54,962	13,893	2,000	10,992	2,083
RACQ-AMP	31/12	62,574	7,337	55,237	191,887	53,483	2,000	38,377	8,022
RACT	30/06	6,089	21	6,068	15,818	1,944	2,000	3,163	291
REAC	31/12	-6,441	1,774	-8,215	1,213	6,554	2,000	242	983
REWARD	30/06	2,336	65	2,271	0	80	2,000	0	12
RHINE RE	31/12	8,614	0	8,614	4,147	1,114	2,000	829	167
RURAL	30/06	2,603	104	2,499	998	1,289	2,000	199	193
SARIAL	31/12	599,745	325,334	274,411	1,117,303	1,379,629	2,000	223,460	206,944
SARMIL	31/12	134,640	211	134,429	54,611	7,534	2,000	10,922	1,130
SATCOV	30/06	5,602	0	5,602	0	0	2,000	0	0
SCOR RE AS	31/12	19,726	0	19,726	18,103	41,262	2,000	3,620	6,189
SGIC	30/06	52,288	2,959	49,329	47,058	9,472	2,000	9,411	1,420
SGIO	30/06	153,358	46,565	106,793	102,338	56,754	2,000	20,467	8,513
SPHERE DRA	31/12	4,439	73	4,366	67	916	2,000	13	137
ST PAUL RE	31/12	21,356	0	21,356	45,474	99,207	2,000	9,094	14,881
ST. PAUL	30/09	34,233	3,352	30,881	18,297	5,802	2,000	3,659	870
ST-AND	28/02	3,878	0	3,878	6,437	631	2,000	1,287	94
SUMITOMO	31/03	51,852	18	51,834	4,527	4,449	2,000	905	667
SUNCORP	30/06	832,439	27,052	805,387	723,202	1,792,199	2,000	144,640	268,829
SUNDERLAND	31/12	6,769	1,022	5,747	12,235	7,849	2,000	2,447	1,177

Table 13c. Company Level Abstracts: Solvency - Inside Australia

(\$ thousand)

1st July 2000 to 30th June 2001

Company Name	Balance Date	Net Assets	Total Statutory Exclusions	Net Assets for Solvency	Premium Income	Net OCP	Minimum Solvency Requirements		
							Minimum Margin	20% of Premium Income	15% of Net OCP
SUNSTATE	30/06	2,643	13	2,630	1,057	519	2,000	211	77
SWANN INS	31/12	68,401	2,284	66,117	93,450	30,234	2,000	18,690	4,535
SWI RE AUS	31/12	411,382	50,370	361,012	165,709	294,348	2,000	33,141	44,152
SWISS RE	31/12	271,595	0	271,595	323,209	396,463	2,000	64,641	59,469
SYDNEY RE	31/12	58,229	25,175	33,054	13,111	58,690	2,000	2,622	8,803
TAXI	30/06	1,302	0	1,302	881	102	2,000	176	15
TGI AUST	31/12	80,994	0	80,994	-1	7,926	2,000	-1	1,188
TMIC	31/03	3,326	0	3,326	180	0	2,000	36	0
TOKIO	31/03	85,944	2,277	83,667	9,225	5,554	2,000	1,845	833
TOWER	30/09	46,906	651	46,255	-12,852	0	2,000	-2,571	0
TRANSPORT	31/12	7,993	4,243	16,000	18,226	27,943	2,000	3,645	4,191
VIRG-SUR	31/12	3,305	177	3,128	5,351	618	2,000	1,070	92
WESFARMERS	30/06	41,729	293	41,436	147,031	56,760	2,000	29,406	8,514
WESTERN LE	31/12	2,664	74	2,590	586	55	2,000	117	8
WESTERN QB	31/12	52,837	1,500	51,337	48,634	15,364	2,000	9,726	2,304
WESTPAC	30/09	31,218	2,532	28,686	72,210	23,907	2,000	14,442	3,586
WINTERTHUR	31/12	23,045	29,171	-6,126	22,277	39,663	2,000	4,455	5,949
WPAC LMI	30/09	13,742	96	13,646	9,494	692	2,000	1,898	103
YASUDA	31/12	27,360	696	26,664	6,632	5,157	2,000	1,326	773
ZIC	31/12	9,131	0	9,131	30,089	24,516	2,000	6,017	3,677
ZURICH AUS	31/12	325,283	96,699	228,584	288,270	951,315	2,000	57,654	142,697
Totals		13,235,391	2,782,174	10,717,039	12,572,122	18,222,834	132,000	1,566,482	1,903,585

Note: Figures for Reward Insurance are for the Period 1 July to 30 June 2000. June 2001 data was not available at the time of publication.

Table 14a. Top 20 Conglomerates - Total Assets

(\$thousands)

1st July 2000 to 30th June 2001

Group Name	Total Assets
Insurance Australia Group Limited	9,937,648
Suncorp General Insurance Ltd	5,767,488
Royal & Sun Alliance Insurance Australia	4,467,755
CGU Insurance Limited	4,304,734
QBE Insurance Limited	2,816,324
Allianz Australia Limited	2,694,835
AMP General Insurance Limited	2,127,858
Swiss Reinsurance Company	2,092,513
Munich Reinsurance Company	2,017,524
Zurich Australian Insurance Limited	1,835,060
General & Cologne Reinsurance Australasia Ltd	1,476,551
ING Group NV	1,132,289
GE Capital Group	800,929
Australasian Medical Insurance Limited	681,499
AIG Group	611,937
Hannover Re	603,142
PMI Group	518,764
Gerling Australia Insurance Limited	497,821
BHP Marine & General Insurances	447,537
Lumley General Insurance Limited	410,890

Table 14b. Top 20 Conglomerate - Premium Revenue
(\$thousands)

1st July 2000 to 30th June 2001	
Group Name	Premium Revenue
Insurance Australia Group Limited	3,563,011
Royal & Sun Alliance Insurance Australia	2,104,942
Suncorp General Insurance Ltd	1,894,281
CGU Insurance Limited	1,580,123
Allianz Australia Limited	814,484
Munich Reinsurance Company	621,603
ING Group NV	579,901
QBE Insurance Limited	567,205
Zurich Australian Insurance Limited	563,613
Swiss Reinsurance Company	554,814
AMP General Insurance Limited	428,018
General & Cologne Reinsurance Australasia Ltd	286,296
Gerling Australia Insurance Limited	279,572
Lumley General Insurance Limited	277,839
AIG Group	253,413
Hannover Re	206,298
Wesfarmers Federation Insurance Limited	172,279
GE Capital Group	146,736
ACE Insurance Limited	134,542
RACI Pty Limited	133,836

Table 1. Profit and Loss Statement - Public Sector
(\$ thousand)

1st July 2000 to 30th June 2001		
	Inside Australia	Outside Australia
Premium revenue	6,888,664	0
Less outwards reinsurance expense	85,691	0
Net premium revenue	6,802,973	0
Claims expense	6,721,441	0
Less reinsurance and other recoveries revenue	229,425	0
Net claims expense	6,492,016	0
Underwriting expenses	597,791	0
Underwriting result	-286,834	0
Plus investment revenue arising from:		
Interest	1,007,834	0
Dividends	296,393	0
Rent	39,759	0
Plus other revenue	88,162	0
Plus changes in net market value on investments	162,089	0
Less general and administration expenses	424,291	0
Profit/loss from general insurance	884,019	0
Plus profit/loss from business other than general insurance	26,625	0
Operating profit/loss before extraordinary items and income tax	910,644	0
Less income tax expense attributable to operating profit	80,546	0
Operating profit/loss after income tax	830,832	0
Plus profit/loss on extraordinary items net of tax	0	0
Operating profit/loss after extraordinary items and income tax	830,832	0
Retained profits/losses at beginning of financial year	-735,716	0
Total available for appropriation incl transfers from reserves	95,116	0
Appropriations:		
Dividends	6,521	0
Other	179,809	0
Total appropriations incl transfer from reserves	186,330	0
Retained profits (losses) at end of financial year	-91,214	0

Table 2 Balance Sheet - Public Sector
(\$ thousand)

1st July 2000 to 30th June 2001

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Unpaid premiums	16,535	565,191	510,328	0	126	126
Reinsurance assets	17,493	138,583	142,042	0	0	0
Investments	4,478,384	20,683,577	13,979,750	0	1,290,141	1,290,141
Other assets	153,134	2,303,154	1,803,044	0	3,443,659	3,443,659
Total assets	4,631,518	22,986,731	15,782,794	0	4,733,800	4,733,800
Underwriting provisions	3,468,664	25,278,157	19,179,067	0	0	0
Other provisions	20,086	77,726	39,118	0	0	0
Taxation	103,840	112,088	3,592	0	0	0
Total creditors and borrowings	88,074	706,324	642,039	0	3,730,389	3,730,389
Other liabilities	5,902	249,217	240,443	0	0	0
Total liabilities	3,686,566	26,423,512	20,104,259	0	3,730,389	3,730,389
Net assets	944,952	-3,436,781	-4,321,465	0	1,003,411	1,003,411

Table 3. Premiums and Reinsurance Expense - Inside Australia - Public Sector
(\$ thousand)

1st July 2000 to 30th June 2001							
Class of Business	Total Premiums (in accordance with AASB 1023/ AAS 26)	Unearned Premium Provision at Beginning of Financial Year	Unearned Premium Provision at End of Financial Year	^a Premium Revenue	Reinsurance Expense	Premium Revenue Less Reinsurance Expense	Total Number of Policies in Force at Balance Date
Fire and ISR	15,220	4,635	5,078	14,777	4,973	9,804	3,487
Houseowners/householders	30,627	15,700	16,476	29,851	9,628	20,223	19,911
CTP motor vehicle	1,452,273	628,200	649,188	1,431,285	14,394	1,416,891	1,673
Commercial motor vehicle	4,569	2,332	2,500	4,401	914	3,487	6,553
Domestic motor vehicle	10,449	4,737	5,254	9,932	2,422	7,510	21,597
Marine & aviation	25	922	1,319	-372	2,078	-2,450	1,293
Professional indemnity	1,713	229	374	1,568	239	1,329	227
Public & product liability	11,097	1,684	2,179	10,602	4,438	6,164	3,045
Employers' liability	5,307,578	362,948	401,956	5,268,570	26,271	5,242,299	66,294
Mortgage	0	-2	0	-2	0	-2	283
Consumer credit	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0
Other accident	1,425	339	349	1,415	612	803	963
Other	137,444	5,590	4,804	138,230	19,726	118,504	4,484
Inward treaty	4	0	0	4	0	4	0
Total	6,972,424	1,027,314	1,089,477	6,910,261	85,695	6,824,566	129,810

Note: ^aPremium revenue equals total premiums plus unearned premiums at beginning of financial year minus unearned premiums at end of financial year.

Table 4. Provision Made for Claims and Claims Recoveries - Inside Australia - Public Sector
(\$ thousand)

1st July 2000 to 30th June 2001

Class of Business	Case Estimates of Undiscounted Expected Future Payments on Reported Claims (Excluding Indirect Claims Settlements Costs)	Undiscounted Expected Additional Future Payments on Outstanding Claims (Including Indirect claims Settlement Costs)	Amount of Discount Applied to Claims	Provision for Outstanding Claims at Balance Date	Discounted Expected Reinsurance and Other Recoveries	Discounted Provision for Outstanding Claims Net of Reinsurance and Other Recoveries	Thousands	
							Number of Claims Reported During Year	Number of Claims Outstanding at Balance Date
Fire and ISR	5,278	9,998	1,959	13,317	1,872	11,445	80	65
Houseowners/householders	15,390	569	0	15,959	1,148	14,811	3	0
CTP motor vehicle	13,420,699	2,582,287	9,227,827	6,775,159	194,830	6,580,329	15	20
Commercial motor vehicle	1,241	903	177	1,967	294	1,673	46	26
Domestic motor vehicle	862	567	0	1,429	106	1,323	2	1
Marine & aviation	6,457	3,744	715	9,486	1,939	7,547	2	0
Professional indemnity	1,443	4,020	895	4,568	816	3,752	1	11
Public & product liability	25,910	32,697	10,536	48,071	8,511	39,560	36	108
Employers' liability	14,089,617	11,891,590	5,710,113	20,271,094	552,578	19,718,516	29,341	10,018
Mortgage	1,338	0	0	1,338	0	1,338	0	0
Consumer credit	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0
Other accident	597	2,388	405	2,580	1,096	1,484	9	8
Other	487,047	119,393	123,034	483,406	70,573	412,833	104	46
Inward treaty	10,378	5,721	2,638	13,461	4,340	9,121	0	0
Total	28,066,257	14,653,877	15,078,299	27,641,835	838,103	26,803,732	29,640	10,304

Table 5. Claims Expense and Reinsurance and other Recoveries Revenue - Inside Australia - Public Sector

(\$ thousand)

1st July 2000 to 30th June 2001

Class of Business	Payments on Claims Other Than Indirect Claims Settlement Costs	Payments on Indirect Claims Settlement Costs	Provision for Outstanding Claims at Beginning of Financial Year	Provision for Outstanding Claims at End of Financial Year	Claims Expense	Reinsurance and Other Recoveries Revenue	Claims Expense Less all Recoveries Revenue
Fire and ISR	4,690	465	10,780	13,317	7,692	1,725	5,967
Houseowners/householders	16,000	385	15,289	15,959	17,055	2,722	14,333
CTP motor vehicle	990,099	141,361	6,067,533	6,639,731	1,703,658	36,216	1,667,442
Commercial motor vehicle	2,925	361	2,225	1,967	3,028	-158	3,186
Domestic motor vehicle	5,729	688	1,105	1,429	6,741	24	6,717
Marine & aviation	603	31	5,130	9,486	4,990	407	4,583
Professional indemnity	339	32	3,331	4,568	1,608	164	1,444
Public & product liability	7,186	134	40,242	48,071	15,149	-2,462	17,611
Employers' liability	4,870,887	86,909	18,117,840	20,187,493	7,027,449	274,486	6,752,963
Mortgage	52	0	1,841	1,338	-451	10	-461
Consumer credit	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0
Other accident	291	35	2,641	2,580	265	55	210
Other	100,896	2,329	372,306	483,406	214,325	56,093	158,232
Inward treaty	5,364	101	17,618	13,461	1,308	2,885	-1,577
Total	6,005,061	232,831	24,657,881	27,422,806	9,002,817	372,167	8,630,650

Table 6. Underwriting Expenses - Inside Australia - Public Sector

(\$ thousand)

1st July 2000 to 30th June 2001

Class of Business	Commission Expense	Commission Revenue	Acquisition Expense Other Than Commission	Other Expenses (Net of Revenue)	Total Expense Incurred (Net of Revenue)
Fire and ISR	733	707	802	1,024	1,852
Houseowners/householders	189	1,139	1,629	1,534	2,213
CTP motor vehicle	24,379	137	4,807	48,828	77,877
Commercial motor vehicle	373	0	521	37	931
Domestic motor vehicle	162	0	1,595	0	1,757
Marine & aviation	306	18	239	30	557
Professional indemnity	32	2	39	93	162
Public & product liability	355	2	502	792	1,647
Employers' liability	683	0	792	1,220,586	1,222,061
Mortgage	0	0	0	0	0
Consumer credit	0	0	0	0	0
Travel	0	0	0	0	0
Other accident	40	5	128	74	237
Other	239	180	289	15,105	15,453
Inward treaty	0	0	0	0	0
Total	27,491	2,190	11,343	1,288,103	1,324,747

Table 7. Investments - Public Sector

(\$ thousand)

1st July 2000 to 30th June 2001

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Land and buildings	67,600	413,914	318,645	0	0	0
Debt securities	780,339	11,128,455	10,697,136	0	0	0
Shares						
Listed	243,682	5,845,393	5,801,849	0	1,467,258	1,467,258
Unlisted	1,551	15,366	15,366	0	0	0
Options	0	-1,497	-1,497	0	0	0
Units in trusts						
Listed	31,897	1,322,177	1,161,175	0	39,420	39,420
Unlisted	0	1,031,185	926,002	0	30,124	0
Other rights and interests in business undertakings	0	462	462	0	0	0
Deposits	2,462,074	1,540,358	701,083	0	35,904	35,904
Loans/amounts owing Section 30 of Insurance Act	407	100,151	100,151	0	0	0
Other financial instruments	0	-202	-202	0	0	0
Other investments	0	0	0	0	0	0
Total Investments	3,587,550	21,395,762	19,720,170	0	1,582,789	1,552,665

Table 8. General Expenses and Capital Expenditure - Inside Australia - Public Sector

1st July 2000 to 30th June 2001

Number of employees at balance date	3,985
	(\$ thousand)
Expenses	
Wages & salaries	179,882
Other employee costs (direct & indirect)	63,455
Management fees	240,706
Interest	5
Rent	28,429
Depreciation	15,025
Insurance	1,148
Bad/doubtful debts	61,789
Other expenses	2,966,300
Total Expenses	3,556,739
Land & buildings	
Purchases	105
Sales	-3,795
Revaluations/writedowns	4,483
Computer equipment	
Purchases	11,514
Sales	-338
Revaluations/writedowns	-216
Furniture, fittings, plant & equipment	
Purchases	12,233
Sales	-548
Revaluation/writedowns	-5
Other	
Purchases	3,145
Sales	-554
Revaluation/writedowns	0
Total capital expenditure	26,024

Classification of Insurance Organisations

Company Name	Abbreviated Name		Date Authorised
A.F.G. Insurances Limited	AFG		12/17/1975
ADFA Insurance Pty Ltd	ADFAI	[s37 exempt]	08/11/1995
AFS General Insurance Pty Ltd	AFS GEN		06/08/2000
AMP General Insurance Limited	AMP GEN		12/17/1975
AMPG (1992) Limited	AMPG92	[Mortgage]	08/15/1985
ANZ General Insurance Pty Limited	ANZ GENERA		11/12/1996
ANZ Lenders Mortgage Insurance Pty Limited	ANZLMI	[Mortgage]	10/16/1985
ANZCover Insurance Pty Ltd	ANZCOVER		09/30/1998
AXA Corporate Solutions Asia Pacific Pte Ltd	AXARE	[Reinsurer]	11/16/2000
AXA Insurance Australia Limited	AXA		06/01/1989
Ace Insurance Limited	ACE INS		11/30/1978
Advantage Lenders Mortgage Insurance Pty Limited	ADVANTAGE	[Mortgage]	12/19/1996
Aioi Insurance Co Ltd	AIOI		04/01/2001
Alea Europe AG	RHINE RE	[Reinsurer]	01/01/2000
Alea London Limited	ALEA LON	[Reinsurer]	12/28/2001
Allianz Australia Insurance Limited	AAIL		06/23/1976
Allianz Australia Limited	AARO		03/24/1976
American Home Assurance Company	AM HOME		12/20/1979
American International Assurance Company (Australia) Limited	AMER INT		02/03/1976
American Re-insurance Company	AMER RE		12/20/1979
Australasian Medical Insurance Limited	AUST MED		04/11/1989
Australia Pacific Professional Indemnity Insurance Company Ltd	APPIIL		03/08/1996
Australian Alliance Insurance Company Limited	AUS ALLNCE		07/01/1986
Australian Associated Motor Insurers Limited	AAMI		05/19/1976
Australian Family Assurance Limited	AUST FAM		04/28/1986
Australian International Insurance Limited	AIIL		02/06/1987
Australian Unity General Insurance Limited	AUST UNITY		01/20/1976
BHP Marine & General Insurances Proprietary Limited	BHP MARINE	[Captive]	06/23/1976
Barristers' Sickness and Accident Fund Pty Ltd	BARRISTERS	[s37 exempt]	09/30/1975
Boral Insurance Pty Limited	BORAL	[Captive]	01/20/1976
Budget Insurance Company Limited	BUDGET		06/07/2001
CGU Insurance Limited	CGU INS		12/17/1975
CGU-VACC Insurance Limited	FORTIS		04/28/1976
CIC Allianz Insurance Limited	CICA		11/14/2000
CIC Insurance Limited	CIC INS		05/19/1976
Catholic Church Insurances Ltd	CATHOLIC		05/26/1976
Chubb Insurance Company of Australia Limited	CHUBB		04/12/1989
Citicorp General Insurance Limited	CITICORP		06/02/1976
Cologne Reinsurance Co	COLOGNE RE	[Reinsurer]	01/11/1977
Colonial Protection Insurance Pty Limited	CPI	[Mortgage]	01/15/1999
Combined Insurance Company of Australia	COMBINED		03/24/1976
Commercial Alliance Lenders Mortgage Insurance Limited	CAMIL	[Mortgage]	05/28/1990
Commonwealth Insurance Limited	COM INSUR		05/19/1995
Commonwealth Steamship Insurance Company Proprietary Limited	COMMWEALTH		12/17/1975
Converium Limited	CONVER	[Reinsurer]	12/28/2001

Classification of Insurance Organisations

Company Name	Abbreviated Name		Date Authorised
Corrvas Insurance Pty Ltd	CORRV	[Captive]	09/30/1999
Credicorp Insurance Pty Ltd	CREDICORP		05/03/1995
Cumis Insurance Society Inc	CUMIS		06/09/1976
Dentists' Sickness and Accident Insurance Pty Ltd	DENTISTS	[s37 exempt]	02/26/1976
EIG-Ansvar Limited	EIG-ANSVAR		02/26/1976
Elders Insurance Limited	ELDERS		03/11/1998
Employers Mutual Limited	EMPLOY MUT		03/03/1976
Employers Reinsurance Corporation	EMPLOY RE	[Reinsurer]	03/19/1996
FAI Allianz Limited	FAIA		11/01/2000
FAI General Insurance Company Limited	FAI GEN		04/29/1979
FAI Reinsurances Pty Limited	FAI RE	[Reinsurer]	02/19/1977
FAI Traders Insurances Company Pty Limited	FAI TRADER		06/09/1976
FAI Workers Compensation (VIC) Pty Ltd	FAI WC		06/24/1993
FM Insurance Company Limited	FM INS		12/19/1975
Farmers Mutual Insurance Limited	FARM MIL		10/18/1994
First American Title Insurance Company of Australia Pty Limited	FIRST AMER		12/20/1996
Fortron Insurance Group Limited	FORTRON		10/18/2000
GE Capital Insurance (Australia) Pty Ltd	GE CAPITAL		05/08/1996
GE Capital Mortgage Insurance Corporation (Australia) Pty Ltd	GEMICO	[Mortgage]	03/26/1998
GE Mortgage Insurance Pty Ltd	HLIC	[Mortgage]	12/15/1997
GE Reinsurance Corporation	GE RE	[Reinsurer]	05/02/1979
GIO General Limited	GIO GEN		07/16/1992
GeneralCologne Re Australia Ltd	GCRA	[Reinsurer]	06/30/1977
Gerling Australia Insurance Company Pty Limited	GERLING DI		09/07/1995
Gerling Global Reinsurance Company of Australia Pty Limited	GERLING AU	[Reinsurer]	12/05/1994
Gordian Mortgage Insurance Limited	GIO MORT	[Mortgage]	01/11/1994
Gordian Runoff Limited	GIO INS	[Reinsurer]	07/16/1992
Guild Insurance Limited	GUILD INS		05/19/1976
HBF Insurance Pty Ltd	HBF INS		11/19/1987
HIH Casualty and General Insurance Limited	HIH CAS		06/30/1976
HIH Underwriting and Insurance (Australia) Limited	HIH U/W		06/23/1976
HSB Engineering Insurance Limited	HSB	[Reinsurer]	02/17/1998
Hallmark General Insurance Company Ltd	HALLMARK		06/09/1976
Hannover Re	HANNOVER	[Reinsurer]	06/28/1985
Insurance Manufacturers of Australia Pty Limited	IMA		02/26/1976
Kemper Insurance Co Ltd	KEMPER INS		05/02/1979
Key Insurance Company Pty Limited	KEY		07/01/1997
Le Mans Re	LE MANS RE	[Reinsurer]	04/10/1997
Liberty Mutual Insurance Company	LMIC		05/31/1999
Lionheart Insurance Pty Ltd	LIONHEART		08/23/1995
Lumley General Insurance Ltd	LUMLEY GEN		03/31/1976
M.T.Q. Insurance Limited	MTQ		10/10/1995
MDU Australia Insurance Co Pty Limited	MDU		05/30/1997
Master Butchers Limited	MASTER BUT		05/05/1976
Medical Indemnity Company of WA Pty Ltd	MICWA		05/17/1993

Classification of Insurance Organisations

Company Name	Abbreviated Name		Date Authorised
Medical Insurance Australia Pty Limited	MIA		06/30/2000
Mercantile Mutual Insurance (Australia) Ltd	MERC M AUS		05/05/1976
Mercantile Mutual Insurance (Workers Compensation) Limited	MERC M WC		05/05/1976
Mitsui Sumitomo Insurance Company, Limited	MSI		06/23/1976
Mortgage Risk Management Pty Ltd	MRMPL	[Mortgage]	02/26/1999
Munich Reinsurance Company Australian Branch	MUNICH BCH	[Reinsurer]	06/30/1978
Munich Reinsurance Company of Australasia Limited	MUNICH AUS	[Reinsurer]	06/30/1977
Municipal Mutual Insurance Limited	MUNICIPAL		06/01/1989
Mutual Community General Insurance Proprietary Limited	MUT COMM		08/10/1984
NAC Reinsurance International Limited	NAC RE	[Reinsurer]	05/23/1996
NIPPONKOA Insurance Company Limited	NIPPON FIR		06/23/1976
NRG London Reinsurance Company Ltd	NRG LONDON	[Reinsurer]	06/28/1977
NRG Victory Australia Limited	NRG VIC	[Reinsurer]	06/30/1977
NRMA Insurance Limited	NRMA INSUR		12/17/1975
NRMA Re Limited	NRMARE	[Reinsurer]	07/01/2001
NTI Limited	NAT TRNSPT		05/15/1986
NW Reinsurance Corporation Limited	NW RE	[Reinsurer]	08/20/1979
NZI Insurance Australia Limited	NZI AUST		12/15/1986
New Cap Reinsurance Corporation Limited	NEWCAPRE	[Reinsurer]	11/04/1996
North Insurances Pty Ltd	NORTH	[Captive]	06/13/1991
Optus Insurance Services Pty Limited	OPTUS		01/07/1981
Orica Insurance Pty Limited	ORICA	[Captive]	06/25/1998
Ovoid Insurance Pty Limited	OVOID	[Captive]	05/31/1999
PMI Indemnity Limited	CGULMI	[Mortgage]	10/16/1985
PMI Mortgage Insurance Ltd	PMI	[Mortgage]	12/30/1993
Permanent LMI Pty Limited	PLMI	[Mortgage]	02/28/1997
Poseidon Insurance Co Pty Ltd	POSEIDON		12/17/1975
Professional Indemnity Insurance Company Australia Pty Limited	PIICA		06/19/1990
Professional Insurance Australia Pty Ltd	PIA		07/01/1997
QBE Insurance (Australia) Limited	QBE (AUST)		05/21/1999
QBE Insurance (International) Ltd	QBE INT		06/30/1976
QBE Trade Indemnity Limited	QBE TRADE		12/03/1981
RAA-GIO Insurance Limited	RAA-GIO		06/29/1987
RAC Insurance Pty Limited	RAC INS		01/05/2001
RACI Pty Limited	RACI		01/20/1976
RACQ Insurance Limited	RACQ-AMP		03/24/1976
RACT Insurance Pty Ltd	RACT		05/30/1995
Reinsurance Australia Corporation Limited	REAC	[Reinsurer]	11/10/1993
Reward Insurance Pty Limited	REWARD		06/10/1989
Riverstone (Stockholm) Insurance Corporation	OD RE STOC	[Reinsurer]	12/30/1985
Royal and Sun Alliance Insurance Australia Limited	SARIAL		06/30/1977
Royal and Sun Alliance Lenders Mortgage Insurance Limited	SARMIL	[Mortgage]	06/11/1980
Rural & General Insurance Limited	RURAL		01/20/1976
SCOR Reinsurance Asia-Pacific Pte Ltd	SCOR RE AS	[Reinsurer]	10/10/1995
SGIC General Insurance Limited	SGIC		11/30/1995

Classification of Insurance Organisations

Company Name	Abbreviated Name		Date Authorised
SGIO Insurance Limited	SGIO		03/31/1994
Sphere Drake Insurance Limited	SPHERE DRA		06/17/1976
St Andrew's Insurance (Australia) Pty Ltd	ST-AND		12/02/1997
St Paul Fire and Marine Insurance Company	ST PAUL RE	[Reinsurer]	01/01/1997
St Paul International Insurance Company Ltd	ST. PAUL		08/13/1999
StateCover Mutual Limited	SATCOV		06/29/2001
Suncorp Metway Insurance Limited	SUNCORP		12/21/1996
Sunderland Marine Mutual Insurance Company Limited	SUNDERLAND		11/15/1985
Sunstate Lenders Mortgage Insurance Pty Ltd	SUNSTATE	[Mortgage]	03/11/1999
Swann Insurance (Aust) Pty Ltd	SWANN INS		06/30/1976
Swiss Re Australia Ltd	SWI RE AUS	[Reinsurer]	06/30/1977
Swiss Re Italia Spa	UNIONE ITA	[Reinsurer]	09/05/1977
Swiss Reinsurance Company	SWISS RE	[Reinsurer]	06/30/1977
Sydney Reinsurance Company Limited	SYDNEY RE	[Reinsurer]	12/24/1976
TGI Australia Limited	TGI AUST		05/11/1977
Taxi Insurance Co-Operative Limited	TAXI	[s37 exempt]	09/16/1975
The Chiyoda Fire & Marine Insurance Company, Limited	CHIYODA		10/09/1975
The Copenhagen Reinsurance Company Limited	COPENHAGEN	[Reinsurer]	11/10/1995
The Koa Fire & Marine Insurance Co Ltd	KOA FIRE		02/03/1976
The Mercantile and General Reinsurance Co of Australia Ltd	M AND G RE	[Reinsurer]	06/30/1977
The Mortgage Insurance Company Pty Limited	TMIC	[Mortgage]	06/29/1998
The New India Assurance Co Ltd	NEW INDIA	[Reinsurer]	06/30/1977
The Sumitomo Marine & Fire Insurance Co Ltd	SUMITOMO		04/27/1976
The Yasuda Fire & Marine Insurance Co, Ltd	YASUDA		06/23/1976
Tokio Marine and Fire Insurance Co, Ltd	TOKIO		09/15/1976
Tower Insurance Limited	TOWER		03/31/1976
Transport Industries Insurance Company Limited	TRANSPORT		01/20/1976
Virginia Surety Company Inc	VIRG-SUR		01/01/1998
Wesfarmers Federation Insurance Limited	WESFARMERS		06/26/1982
Western Lenders Mortgage Insurance Company Limited	WESTERN LE	[Mortgage]	11/13/1996
Western QBE Insurance Limited	WESTERN QB		12/30/1985
Westpac General Insurance Limited	WESTPAC		03/29/1989
Westpac Lenders Mortgage Insurance Limited	WPAC LMI	[Mortgage]	09/27/1996
World Marine and General Insurances Limited	WORLD MAR		06/23/1976
XL Re Ltd	XLMO	[Reinsurer]	04/04/2001
XL Winterthur International Insurance Company Limited	WINTERTHUR		08/26/1998
Zurich Australian Insurance Limited	ZURICH AUS		05/19/1976

List of Public Sector Insurers

Company Name

Comcare Australia
Defence Homes
Export Finance and Insurance Corporation
Joint Coal Board
Motor Accident Insurance Board of Tasmania

New South Wales Insurance Ministerial Corporation
Territory Insurance Office
The Motor Accident Commission
Transport Accident Commission (Victoria)
Victorian Managed Insurance Authority

Victorian Workcover Authority
Western Australia State Government Insurance Commission
Workcover Authority New South Wales
Workcover Corporation South Australia
Workers Compensation Board of Qld

Glossary

Captive insurer is a company within a group of related companies performing the function of insurer to that group.

Direct premium is the amount consumers have paid or owe to underwriters for insurance cover.

Direct underwriters offer insurance direct to the public. They may also write reinsurance business.

Expense ratio - this is the proportion of premium that is paid as underwriting expenses (underwriting expense as a proportion of premium revenue less reinsurance expense).

General insurance embraces all insurance business other than life insurance business and health benefit insurance business. Such business is written by private sector insurers companies, whether Australian incorporated or branches of overseas entities, who are authorised to carry on insurance business under the provisions of the Insurance Act 1973. General insurance business is also written by public sector insurers, which are not subject to the provisions of the Insurance Act 1973.

Insurance business in Australia is that in respect of liabilities in Australia or liabilities to be satisfied in Australia.

Insurance business outside Australia is the overseas business of Australian incorporated insurers.

Inward treaty reinsurance premium is the consideration in respect of contracts under which the reinsurer is bound to accept liability for an agreed proportion of all insurance of a particular class or classes undertaken by the ceding company.

Lloyd's is a London based insurance market in which business is underwritten by both individuals and corporate members who form syndicates to accept insurance risk.

Loss ratio - this is the proportion of premium that is paid as claims (claims expense less reinsurance recoveries as a proportion of premium revenue less reinsurance expense).

Mortgage insurers provide cover to protect lenders from default by borrowers on loans secured by mortgage. Mortgage insurers are substantially different from other insurers and are subject to special conditions of authority.

Premium income is direct premium plus inward reinsurance premium less outward reinsurance premium and less statutory charges paid. It forms the basis of the statutory solvency margin under which private sector insurers must maintain an excess of assets at market value over liabilities of not less than \$2 million or 20% of premium income, or 15% of outstanding claims, whichever is the greater.

Premium revenue is the amount of premium earned during the financial year and includes movements in the unearned premium provision.

Professional reinsurers accept underwriting risks from Australian or foreign insurers. It is a specialist company accepting business transferred (or ceded) in connection with a risk or part of a risk from another insurer or reinsurer.

S.37 insurers write a limited amount of business for associations.

Total ratio - this is the sum of the loss and expense ratios.

Underwriting result is the traditional measure for determining the profitability of a general insurer. This is the surplus or the deficit that emerges after reinsurance costs, claims expense and underwriting expenses applicable to a period are deducted from premium revenue. In some respects it is a deficient measure in that it does not have regard to investment earnings arising on insurance funds held.