

Selected Statistics on the General Insurance Industry Year Ending December 2000

The Australian Prudential Regulation Authority (APRA) collects these statistics from the financial services industry and publishes them to provide general information on industry trends. APRA uses its best endeavours to present the information that it receives accurately.

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Important Notice

The *Selected Statistics on the General Insurance Industry* publication has been revised resulting in adjustments to the aggregate data tables (*Key Statistics, Key Trends, Table 1 to Tables 12 and Table 14*). The aim in reviewing the publication was to improve the accuracy of statistical aggregates and incorporate revisions of data provided by General Insurers. Significant changes may be due to one or more of the following;

- Revised returns submitted by insurers
- A revision of assumptions behind the data
- Resolution of system issues that may have previously excluded insurers from the publication or included an institution twice due to changes in balance date.
- Incomplete returns due to changes in accounting periods.

The following publications have been revised.

- December 1998
- June 1999
- December 1999
- June 2000
- December 2000

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Contents

General Insurance Highlights	1
Key Statistics	4
Key Trends	5
Section 1: Authorised General Insurers	
Tables	
1	Profit and Loss Statement:
	a) Industry Total
	b) Direct Insurers
	c) Reinsurers
	6
	7
	8
2	Balance Sheet:
	a) Industry Total
	b) Direct Insurers
	c) Reinsurers
	9
	10
	11
3	Investments:
	a) Industry Total
	b) Direct Insurers
	c) Reinsurers
	12
	13
	14
4	Business Written Outside Australia by Authorised General Insurers:
	a) Industry Total
	b) Direct Insurers
	c) Reinsurers
	15
	16
	17
5	General Expenses and Capital Expenditure Inside Australia:
	a) Industry Total
	b) Direct Insurers
	c) Reinsurers
	18
	19
	20
6	Premiums and Reinsurance Expense – Inside Australia:
	Direct Insurers
	21
7	Provision Made for Claims and Claims Recoveries – Inside Australia:
	Direct Insurers
	22
8	Claims Expense and Reinsurance and Other Recoveries – Inside Australia:
	Direct Insurers
	23
9	Underwriting Expenses – Inside Australia:
	Direct Insurers
	24
10	Premium Revenue by State and Territory – Inside Australia:
	Direct Insurers
	25
11	Claims Expense by State and Territory – Inside Australia:
	Direct Insurers
	26

12	Underwriting Results – Inside Australia: Reinsurers	27
13	Company Level Abstracts: a) Profit and Loss Total Private Sector b) Balance Sheet Total Private Sector c) Solvency Total Private Sector	28 36 40
14	Group Abstracts Top 20 Conglomerates by: a) Total Assets b) Premium Revenue	44 45
	Section 2: Classification of Insurance Organisations	46
	Section 3: Lloyds Underwriting Account	
	Tables	
15	Lloyds Gross Premiums Income – Inside Australia	50
16	Lloyds Assets – Inside Australia	51
17	Lloyds Underwriting Account – Inside Australia	52
18	Lloyds Underwriting Analysis – Inside Australia	53
	Glossary	54

General Insurance Highlights

For companies balancing during the period 1 January 2000 to 31 December 2000.

Main Features

- Total Assets (both inside and outside Australia) for private sector entities were \$62.5 billion, up \$4.1 billion (or 7%) on the previous year. These assets were backing \$46.5 billion in liabilities, up \$1.6 billion (or 3.6%) on the previous year.
- Net premium revenue (both inside and outside Australia) totalled \$14.8 billion for private sector entities, up \$401 million (or 3.8%) on the previous year.
- Net claims expense (both inside and outside Australia) totalled \$12.4 billion for private sector entities, down \$1 billion (or 7.5%) on the previous year.
- The underwriting result was –\$1.5 billion for private sector entities, an improvement of \$1.4 billion (or 47.9%) on the previous year.
- Aggregate private sector industry operating profit after income tax was \$1.5 billion, up \$2.7 billion (or 224%) on the previous year.
- In addition Lloyd's Australian operations reported premium income for the year 2000 of \$149 million, an underwriting surplus of \$92 million and assets totaling of \$304 million as at 31 December 2000.

Industry Activity

General insurance business (i.e. insurance other than life and health insurance) was written in Australia by 161 private sector insurers as at 31 December 2000. These companies are prudentially supervised under the Insurance Act. General insurance business is also written in Australia by public sector insurers, and Lloyd's.

Type of Insurer	Number
Direct Underwriters	104
Mortgage Insurers	17
Captive Insurers	6
Reinsurers	30
s.37 exempt insurers	4
Total Private Sector	161

Net Premium Revenue

This is the amount charged by the insurer for accepting risk, excluding amounts such as stamp duties collected on behalf of third parties and reinsurance expenses. The net premium revenue on business inside Australia for private sector companies was \$14.3 billion compared with \$13.5 billion last year, an increase of 5.8%. For business that was written outside Australia, the net premium revenue was \$533 million.

Underwriting Result

The underwriting performance of the private sector insurers for business written inside Australia improved by 55.6% to an underwriting loss of \$940 million, compared to an underwriting loss of \$2.1 billion the previous year. On business written outside Australia the underwriting performance improved by \$253 million resulting in an underwriting loss of \$55 million.

Profitability

Private sector general insurers reported a \$2.0 billion increase in aggregate after tax profits. After tax profit increased from -\$600 million to \$1.4 billion, in part due to the increase in investment income from \$2.2 billion to \$3.1 billion and the underwriting loss on business inside and outside Australia.

Solvency

Solvency is calculated with respect to business written inside Australia. The total private sector assets increased by \$5.0 billion (or 10%) to \$55.4 billion. The total private sector liabilities increased by \$3.5 billion (or 9.4%) to \$42 billion. Overall, private sector net assets increased by \$1.6 billion (or 12.9%) to \$14 billion. For each company the minimum assets required for solvency purposes is calculated as being the greater of 20% of premium income or 15% of the net outstanding claims or \$2 million.

	Inside Australia \$m
Total Assets	55,468
<i>less</i> Total Liabilities	<u>41,544</u>
Net Assets	13,924
<i>less</i> Adjustments	<u>2,436</u>
Adjusted Net Assets	11,488

less Solvency Margin

20% of Premium Income	1,625	
15% of OCP	2,096	
\$2 Million	<u>134</u>	
	3,855	
Solvency Surplus		7,633

Consumer Credit

The CCI class of business has been subject to extensive review over recent years the ACCC and APRA has been asked to publish information in relation to this class. CCI protects a consumer's ability to meet loan repayments and credit card finance obligations in the event of death or loss of income due to injury, illness or unemployment.

CCI consumers paid \$156 million in total premiums (\$136 million for the previous year) and received \$48 million back in claims (\$42 million for the previous year). The underwriting result for this class of business was a profit of \$34.9 million, up from \$32.2 million the previous year. It should be noted that the underwriting result reflects the provisions made by the insurers for outstanding claims and unearned premiums.

Note: Data in the highlights (and subsequent tables) are sourced from the statutory returns submitted by the private sector general insurance companies authorised under the *Insurance Act 1973* (the Insurance Act). Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

These highlights and the accompanying tables include the HIH group of companies, based upon the statutory returns supplied to APRA for the period 1/7/1999 to 30/6/2000. The HIH group of companies reported premium revenues inside and outside Australia of \$1.7 billion for the year, an underwriting result inside and outside Australia of -\$265 million for the year, and assets inside and outside Australia totaling \$6.1 billion as at 30 June 2000.

Key Statistics

(\$millions)

	Inside Australia					
	Direct Insurers		Reinsurers		Total Private Sector	
	December 1999	December 2000	December 1999	December 2000	December 1999	December 2000
Gross Premium revenue	15,251	16,123	1,629	2,022	16,881	18,145
less reinsurance expense	2,844	3,764	513	570	3,356	4,333
Net premium revenue	12,408	12,359	1,117	1,453	13,524	13,812
less net claims	10,527	9,723	1,534	1,380	12,061	11,103
less underwriting expenses	3,336	3,282	246	362	3,582	3,644
Underwriting result	-1,456	-646	-663	-289	-2,119	-936
plus investment revenue	2,043	2,651	130	395	2,173	3,046
plus/(minus) other adj.	(486)	(580)	(164)	(111)	(650)	(691)
Net profit after tax	101	1,425	-697	-6	-596	1,419
Loss ratio	85%	79%	137%	95%	89%	80%
Expense ratio	27%	27%	22%	25%	26%	26%
Total assets	42,293	47,234	7,902	8,340	50,196	55,574
less total liabilities	32,316	35,502	5,748	6,127	38,064	41,629
Net assets	9,977	11,732	2,155	2,213	12,132	13,945
Return on total assets	0%	3%	-9%	0%	-1%	3%
Return on net assets	1%	12%	-32%	0%	-5%	10%

Note: Total Private Sector = Direct Insurers + Reinsurers

Key Trends

(\$ million)

	Inside Australia					
	1995	1996	1997	1998	1999	2000
Premium Revenue						
Direct Insurers	11,523	12,720	13,925	12,854	15,251	16,123
Reinsurers	1,305	1,538	1,530	1,551	1,629	2,022
Total Private Sector	12,828	14,257	15,455	14,405	16,881	18,145
Underwriting Result						
Direct Insurers	-987	-799	-873	-1,053	-1,456	-646
Reinsurers	97	-8	-20	-130	-663	-289
Total Private Sector	-890	-807	-893	-1,183	-2,119	-936
Profitability						
Underwriting Result	-890	-807	-893	-1,183	-2,119	-936
Investment Income	2,116	2,312	2,944	1,822	2,043	2,651
Net Profit from Insurance Business	852	1,095	2,088	419	-756	1,435
Net Profit before Tax	959	1,204	2,342	436	-726	1,521
Net Profit after Tax	795	811	2,051	490	-596	1,419

Note: the results do not add through because certain items (e.g administrative expenses) are not shown.

Table 1a. Profit and Loss Statement - Total Industry
(\$ thousand)

	1st January 2000 to 31st December 2000	
	Inside Australia	Outside Australia
Premium revenue	18,145,230	890,515
Less outwards reinsurance expense	4,333,296	424,476
Net premium revenue	13,811,934	466,038
Claims expense	16,160,391	1,564,805
Less reinsurance and other recoveries revenue	5,056,909	659,027
Net claims expense	11,103,482	905,777
Underwriting expenses	3,644,211	119,171
Underwriting result	-935,759	-558,911
Plus investment revenue arising from:		
Interest	1,352,928	138,966
Dividends	448,783	538
Rent	52,110	20
Plus other revenue	136,577	-4,146
Plus changes in net market value on investments	1,055,210	515,540
Less general and administration expenses	675,336	-5,693
Profit/loss from general insurance	1,434,512	97,700
Plus profit/loss from business other than general insurance	86,739	700
Operating profit/loss before extraordinary items and income tax	1,521,251	98,400
Less income tax expense attributable to operating profit	102,156	-1,747
Operating profit/loss after income tax	1,419,095	100,147
Plus profit/loss on extraordinary items net of tax	-34,064	0
Operating profit/loss after extraordinary items and income tax	1,385,031	100,147
Retained profits/losses at beginning of financial year	1,634,777	-838,415
Total available for appropriation incl transfers from reserves	3,019,808	-738,268
Appropriations:		
Dividends	618,600	0
Other	527,218	-580,409
Total appropriations incl transfer from reserves	1,145,818	-580,409
Retained profits (losses) at end of financial year	1,873,990	-157,859

Table 1b. Profit and Loss Statement - Direct Insurers
(\$ thousand)

	1st January 2000 to 31st December 2000	
	Inside Australia	Outside Australia
Premium revenue	16,122,807	376,658
Less outwards reinsurance expense	3,763,605	109,378
Net premium revenue	12,359,202	267,280
Claims expense	14,150,755	720,878
Less reinsurance and other recoveries revenue	4,427,364	386,916
Net claims expense	9,723,391	333,962
Underwriting expenses	3,282,073	100,199
Underwriting result	-646,262	-166,881
Plus investment revenue arising from:		
Interest	1,097,732	15,031
Dividends	367,454	-425
Rent	50,588	20
Plus other revenue	118,462	-2,858
Plus changes in net market value on investments	1,016,653	17,806
Less general and administration expenses	549,983	1,376
Profit/loss from general insurance	1,454,643	-138,683
Plus profit/loss from business other than general insurance	86,739	700
Operating profit/loss before extraordinary items and income tax	1,541,382	-137,983
Less income tax expense attributable to operating profit	116,683	-4,400
Operating profit/loss after income tax	1,424,699	-133,583
Plus profit/loss on extraordinary items net of tax	-34,064	0
Operating profit/loss after extraordinary items and income tax	1,390,635	-133,583
Retained profits/losses at beginning of financial year	1,469,770	-94,226
Total available for appropriation incl transfers from reserves	2,860,405	-227,809
Appropriations:		
Dividends	547,850	0
Other	72,143	-66,404
Total appropriations incl transfer from reserves	619,993	-66,404
Retained profits (losses) at end of financial year	2,240,412	-161,405

Table 1c. Profit and Loss Statement - Reinsurers
(\$ thousand)

	1st January 2000 to 31st December 2000	
	Inside Australia	Outside Australia
Premium revenue	2,022,423	513,857
Less outwards reinsurance expense	569,691	315,098
Net premium revenue	1,452,732	198,758
Claims expense	2,009,636	843,927
Less reinsurance and other recoveries revenue	629,545	272,111
Net claims expense	1,380,091	571,815
Underwriting expenses	362,138	18,972
Underwriting result	-289,497	-392,030
Plus investment revenue arising from:		
Interest	255,196	123,935
Dividends	81,329	963
Rent	1,522	0
Plus other revenue	18,115	-1,288
Plus changes in net market value on investments	38,557	497,734
Less general and administration expenses	125,353	-7,069
Profit/loss from general insurance	-20,131	236,383
Plus profit/loss from business other than general insurance	0	0
Operating profit/loss before extraordinary items and income tax	-20,131	236,383
Less income tax expense attributable to operating profit	-14,527	2,653
Operating profit/loss after income tax	-5,604	233,730
Plus profit/loss on extraordinary items net of tax	0	0
Operating profit/loss after extraordinary items and income tax	-5,604	233,730
Retained profits/losses at beginning of financial year	165,007	-744,189
Total available for appropriation incl transfers from reserves	159,403	-510,459
Appropriations:		
Dividends	70,750	0
Other	455,075	-514,005
Total appropriations incl transfer from reserves	525,825	-514,005
Retained profits (losses) at end of financial year	-366,422	3,546

Table 2a. Balance Sheet - Total Industry
(\$ thousand)

1st January 2000 to 31st December 2000

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Unpaid premiums	95,370	3,113,728	3,209,098	1,087	550,426	551,513
Reinsurance assets	2,748,779	6,485,941	9,234,720	798,814	1,550,238	2,349,052
Investments	11,378,629	24,675,164	36,053,793	827,803	3,073,584	3,901,387
Other assets	2,444,053	4,632,755	7,076,808	29,322	165,075	194,397
Total assets	16,666,831	38,907,588	55,574,419	1,657,026	5,339,323	6,996,349
Underwriting provisions	1,538,159	33,771,777	35,309,936	1,433	4,413,800	4,415,233
Other provisions	63,091	491,851	554,942	0	1,301	1,301
Taxation	-74	404,510	404,436	0	19,021	19,021
Total creditors and borrowings	1,365,647	3,588,381	4,954,028	86,436	297,254	383,690
Other liabilities	144,749	261,208	405,957	1,420	131,205	132,625
Total liabilities	3,111,572	38,517,727	41,629,299	89,289	4,862,581	4,951,870
Net assets	13,555,259	389,861	13,945,120	1,567,737	476,742	2,044,479

Table 2b. Balance Sheet - Direct Insurers
(\$ thousand)

1st January 2000 to 31st December 2000

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Unpaid premiums	61,155	2,877,426	2,938,581	844	218,865	219,709
Reinsurance assets	1,499,824	5,965,722	7,465,546	466,127	798,883	1,265,010
Investments	10,566,677	19,652,359	30,219,036	111,857	470,237	582,094
Other assets	2,283,266	4,327,809	6,611,075	20,421	79,153	99,574
Total assets	14,410,922	32,823,316	47,234,238	599,249	1,567,138	2,166,387
Underwriting provisions	997,662	28,995,990	29,993,652	1,433	1,021,442	1,022,875
Other provisions	53,091	428,116	481,207	0	1,283	1,283
Taxation	-74	375,634	375,560	0	16,083	16,083
Total creditors and borrowings	1,054,391	3,328,449	4,382,840	68,900	85,438	154,338
Other liabilities	19,505	249,397	268,902	0	779	779
Total liabilities	2,124,575	33,377,586	35,502,161	70,333	1,125,025	1,195,358
Net assets	12,286,347	-554,270	11,732,077	528,916	442,113	971,029

Table 2c. Balance Sheet - Reinsurers
(\$ thousand)

1st January 2000 to 31st December 2000

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Unpaid premiums	34,215	236,302	270,517	243	331,561	331,804
Reinsurance assets	1,248,955	520,219	1,769,174	332,687	751,355	1,084,042
Investments	811,952	5,022,805	5,834,757	715,946	2,603,347	3,319,293
Other assets	160,787	304,946	465,733	8,901	85,922	94,823
Total assets	2,255,909	6,084,272	8,340,181	1,057,777	3,772,185	4,829,962
Underwriting provisions	540,497	4,775,787	5,316,284	0	3,392,358	3,392,358
Other provisions	10,000	63,735	73,735	0	18	18
Taxation	0	28,876	28,876	0	2,938	2,938
Total creditors and borrowings	311,256	259,932	571,188	17,536	211,816	229,352
Other liabilities	125,244	11,811	137,055	1,420	130,426	131,846
Total liabilities	986,997	5,140,141	6,127,138	18,956	3,737,556	3,756,512
Net assets	1,268,912	944,131	2,213,043	1,038,821	34,629	1,073,450

Table 3a. Investments - Total Industry
(\$ thousand)

1st January 2000 to 31st December 2000

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Land and buildings	0	642,145	642,145	0	1,473	1,473
Debt securities	2,411	16,129,284	16,131,695	0	2,292,517	2,292,517
Shares						
Listed	1,589	2,429,476	2,431,065	0	44,157	44,157
Unlisted	7,303,288	122,602	7,425,890	810,390	25,970	836,360
Options	0	16,572	16,572	0	419	419
Units in trusts						
Listed	43,068	193,323	236,391	0	0	0
Unlisted	1,985,250	552,026	2,537,276	0	9,346	9,346
Other rights and interests in business undertakings	0	40,360	40,360	0	0	0
Deposits	194,241	3,132,308	3,326,549	0	692,806	692,806
Loans/amounts owing Section 30 of Insurance Act	1,813,738	1,283,698	3,097,436	17,413	7,612	25,025
Other financial instruments	0	29,489	29,489	0	-1,207	-1,207
Other investments	35,044	103,881	138,925	0	491	491
Total Investments	11,378,629	24,675,164	36,053,793	827,803	3,073,584	3,901,387

Table 3b. Investments - Direct Insurers
(\$ thousand)

1st January 2000 to 31st December 2000

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Land and buildings	0	627,215	627,215	0	1,473	1,473
Debt securities	2,411	12,383,551	12,385,962	0	128,141	128,141
Shares						
Listed	1,589	1,888,113	1,889,702	0	40,013	40,013
Unlisted	6,705,901	119,669	6,825,570	96,369	25,710	122,079
Options	0	16,572	16,572	0	0	0
Units in trusts						
Listed	8,723	162,809	171,532	0	0	0
Unlisted	1,962,011	417,706	2,379,717	0	9,346	9,346
Other rights and interests in business undertakings	0	40,360	40,360	0	0	0
Deposits	181,206	2,582,311	2,763,517	0	258,658	258,658
Loans/amounts owing Section 30 of Insurance Act	1,701,900	1,283,698	2,985,598	15,488	7,612	23,100
Other financial instruments	0	26,474	26,474	0	-1,207	-1,207
Other investments	2,936	103,881	106,817	0	491	491
Total Investments	10,566,677	19,652,359	30,219,036	111,857	470,237	582,094

Table 3c. Investments - Reinsurers
(\$ thousand)

1st January 2000 to 31st December 2000

	Inside Australia			Outside Australia		
	Related Trusts & Bodies Corporate	Other	Total	Related Trusts & Bodies Corporate	Other	Total
Land and buildings	0	14,930	14,930	0	0	0
Debt securities	0	3,745,733	3,745,733	0	2,164,376	2,164,376
Shares						
Listed	0	541,363	541,363	0	4,144	4,144
Unlisted	597,387	2,933	600,320	714,021	260	714,281
Options	0	0	0	0	419	419
Units in trusts						
Listed	34,345	30,514	64,859	0	0	0
Unlisted	23,239	134,320	157,559	0	0	0
Other rights and interests in business undertakings	0	0	0	0	0	0
Deposits	13,035	549,997	563,032	0	434,148	434,148
Loans/amounts owing Section 30 of Insurance Act	111,838	0	111,838	1,925	0	1,925
Other financial instruments	0	3,015	3,015	0	0	0
Other investments	32,108	0	32,108	0	0	0
Total Investments	811,952	5,022,805	5,834,757	715,946	2,603,347	3,319,293

Table 4a. Business Written Outside Australia by Authorised General Insurers - Total Industry
(\$ million)

	1st January 2000 to 31st December 2000									
	Total (all countries)	USA	United Kingdom	Japan	New Zealand	Singapore	Germany	France	Caribbean	Other
Premium revenue										
Direct	447	5	77	11	192	16	0	0	0	145
Inward treaty	528	-13	129	7	50	16	7	19	1	312
Reinsurance expense										
Direct	589	2	25	6	45	3	0	0	0	508
Inward treaty	391	58	26	1	22	4	0	3	0	277
Claims expense										
Direct	206	4	64	4	107	5	0	0	0	22
Inward treaty	1,121	15	307	5	47	12	7	19	1	708
Reinsurance recoveries										
Direct	100	1	58	1	32	0	0	0	0	8
Inward treaty	280	93	65	1	19	4	0	0	0	98
Commission										
Expense	93	1	39	4	45	6	1	1	0	-4
Revenue	2	0	0	1	1	0	0	0	0	0
Investment Income										
Interest/dividend/rent	143	1	29	0	15	3	0	1	0	94
Underwriting provisions										
Unearned premium	387	8	42	16	117	40	0	0	0	164
Outstanding claims	3,936	151	774	4	149	63	13	30	13	2,739
Assets										
Deferred reinsurance expense	174	50	0	1	13	12	0	0	0	98

Table 4b. Business Written Outside Australia by Authorised General Insurers - Direct Insurers
(\$ million)

	1st January 2000 to 31st December 2000									
	Total (all countries)	USA	United Kingdom	Japan	New Zealand	Singapore	Germany	France	Caribbean	Other
Premium revenue										
Direct	288	5	77	11	144	16	0	0	0	34
Inward treaty	127	18	99	3	0	1	0	0	0	6
Reinsurance expense										
Direct	65	2	25	6	16	3	0	0	0	13
Inward treaty	41	18	17	0	0	1	0	0	0	5
Claims expense										
Direct	174	4	64	4	73	7	0	0	0	22
Inward treaty	335	45	277	1	0	4	0	0	0	8
Reinsurance recoveries										
Direct	81	1	58	1	13	0	0	0	0	8
Inward treaty	121	48	63	0	0	4	0	0	0	6
Commission										
Expense	78	1	35	3	33	3	0	0	0	3
Revenue	5	0	0	1	1	0	0	0	0	3
Investment Income										
Interest/dividend/rent	16	1	4	0	8	2	0	1	0	0
Underwriting provisions										
Unearned premium	199	7	41	16	95	21	0	0	0	19
Outstanding claims	726	71	527	2	50	29	0	0	0	47
Assets										
Deferred reinsurance expense	80	50	0	1	9	12	0	0	0	8

Table 4c. Business Written Outside Australia by Authorised General Insurers - Reinsurers
(\$ million)

	1st January 2000 to 31st December 2000									
	Total (all countries)	USA	United Kingdom	Japan	New Zealand	Singapore	Germany	France	Caribbean	Other
Premium revenue										
Direct	159	0	0	0	48	0	0	0	0	111
Inward treaty	401	-31	30	4	50	15	7	19	1	306
Reinsurance expense										
Direct	524	0	0	0	29	0	0	0	0	495
Inward treaty	350	40	9	1	22	3	0	3	0	272
Claims expense										
Direct	32	0	0	0	34	-2	0	0	0	0
Inward treaty	786	-30	30	4	47	8	7	19	1	700
Reinsurance recoveries										
Direct	19	0	0	0	19	0	0	0	0	0
Inward treaty	159	45	2	1	19	0	0	0	0	92
Commission										
Expense	15	0	4	1	12	3	1	1	0	-7
Revenue	-3	0	0	0	0	0	0	0	0	-3
Investment Income										
Interest/dividend/rent	127	0	25	0	7	1	0	0	0	94
Underwriting provisions										
Unearned premium	188	1	1	0	22	19	0	0	0	145
Outstanding claims	3,210	80	247	2	99	34	13	30	13	2,692
Assets										
Deferred reinsurance expense	94	0	0	0	4	0	0	0	0	90

**Table 5a. General Expenses and Capital Expenditure
Inside Australia - Total Industry**

1st January 2000 to 31st December 2000	
Number of employees at balance date	19,567
	(\$ thousand)
Expenses	
Wages & salaries	843,368
Other employee costs (direct & indirect)	144,106
Management fees	724,861
Interest	37,925
Rent	150,536
Depreciation	89,729
Insurance	925,598
Bad/doubtful debts	33,606
Other expenses	1,047,094
Total Expenses	3,996,826
Land & buildings	
Purchases	199,491
Sales	-35,840
Revaluations/writedowns	-184,019
Computer equipment	
Purchases	1,028,216
Sales	-65,300
Revaluations/writedowns	-286,065
Furniture, fittings, plant & equipment	
Purchases	347,885
Sales	-21,365
Revaluation/writedowns	-290,364
Other	
Purchases	484,022
Sales	-371,034
Revaluation/writedowns	-17,728
Total capital expenditure	787,900

**Table 5b. General Expenses and Capital Expenditure
Inside Australia - Direct Insurers**

1st January 2000 to 31st December 2000	
Number of employees at balance date	19,238
	(\$ thousand)
Expenses	
Wages & salaries	816,416
Other employee costs (direct & indirect)	137,027
Management fees	665,735
Interest	32,200
Rent	146,879
Depreciation	86,720
Insurance	925,128
Bad/doubtful debts	35,851
Other expenses	1,000,608
Total Expenses	3,846,567
Land & buildings	
Purchases	5,944
Sales	-35,840
Revaluations/writedowns	9,381
Computer equipment	
Purchases	31,189
Sales	-12,694
Revaluations/writedowns	613
Furniture, fittings, plant & equipment	
Purchases	46,929
Sales	-20,310
Revaluation/writedowns	279
Other	
Purchases	40,366
Sales	-29,261
Revaluation/writedowns	-3,426
Total capital expenditure	33,171

**Table 5c. General Expenses and Capital Expenditure
Inside Australia - Reinsurers**

1st January 2000 to 31st December 2000	
Number of employees at balance date	329
	(\$ thousand)
Expenses	
Wages & salaries	26,952
Other employee costs (direct & indirect)	7,079
Management fees	59,126
Interest	5,725
Rent	3,657
Depreciation	3,009
Insurance	470
Bad/doubtful debts	-2,245
Other expenses	46,486
Total Expenses	150,259
Land & buildings	
Purchases	193,547
Sales	0
Revaluations/writedowns	-193,400
Computer equipment	
Purchases	997,027
Sales	-52,606
Revaluations/writedowns	-286,678
Furniture, fittings, plant & equipment	
Purchases	300,956
Sales	-1,055
Revaluation/writedowns	-290,643
Other	
Purchases	443,656
Sales	-341,773
Revaluation/writedowns	-14,302
Total capital expenditure	754,729

Table 6. Premiums and Reinsurance Expense - Inside Australia - Direct Insurers
(\$ thousand)

1st January 2000 to 31st December 2000

Class of Business	Total Premiums (in accordance with AASB 1023/ AAS 26)	Unearned Premium Provision at Beginning of Financial Year	Unearned Premium Provision at End of Financial Year	^a Premium Revenue	Reinsurance Expense	Premium Revenue Less Reinsurance Expense	Total Number of Policies in Force at Balance Date
Fire and ISR	1,339,241	558,861	626,443	1,271,660	506,520	765,140	2,158
Houseowners/householders	2,395,982	1,193,401	1,230,296	2,359,086	553,063	1,806,023	9,754
CTP motor vehicle	1,931,918	1,095,202	1,003,655	2,023,465	325,538	1,697,927	6,825
Commercial motor vehicle	987,941	474,383	490,010	972,314	129,815	842,499	982
Domestic motor vehicle	3,623,068	1,683,658	1,813,153	3,493,572	1,053,140	2,440,432	9,228
Marine & aviation	375,315	130,059	135,482	369,892	86,627	283,264	453
Professional indemnity	621,834	268,465	299,190	591,109	212,838	378,271	227
Public & product liability	871,834	426,202	444,055	853,980	301,128	552,852	2,593
Employers' liability	850,881	333,065	371,016	812,929	120,154	692,775	180
Mortgage	301,818	442,909	573,506	171,221	49,940	121,281	988
Consumer credit	148,273	223,398	240,804	130,867	2,076	128,791	788
Travel	157,317	23,160	28,550	151,926	40,599	111,326	1,240
Other accident	720,948	306,646	315,745	711,849	164,471	547,377	2,337
Other	450,347	221,862	247,160	425,049	133,664	291,384	864
Inward treaty	2,451,195	546,953	1,256,559	1,741,589	84,217	1,657,372	3,426
Total	17,227,916	7,928,229	9,075,630	16,080,515	3,763,793	12,316,722	42,049

Note: ^aPremium revenue equals total premiums plus unearned premiums at beginning of financial year minus unearned premiums at end of financial year.

Table 7. Provision Made for Claims and Claims Recoveries - Inside Australia - Direct Insurers
(\$ thousand)

1st January 2000 to 31st December 2000

Class of Business	Case Estimates of Undiscounted Expected Future Payments on Reported Claims (Excluding Indirect Claims Settlements Costs)	Undiscounted Expected Additional Future Payments on Outstanding Claims (Including Indirect claims Settlement Costs)	Amount of Discount Applied to Claims	Provision for Outstanding Claims at Balance Date	Discounted Expected Reinsurance and Other Recoveries	Discounted Provision for Outstanding Claims Net of Reinsurance and Other Recoveries	Thousands	
							Number of Claims Reported During Year	Number of Claims Outstanding at Balance Date
Fire and ISR	990,364	146,297	30,200	1,106,461	675,967	430,494	193	95
Houseowners/householders	498,656	235,321	30,458	703,519	203,280	500,239	897	135
CTP motor vehicle	4,198,856	5,164,278	1,522,306	7,840,828	1,538,904	6,301,924	31	54
Commercial motor vehicle	252,311	69,780	5,646	316,445	108,622	207,823	249	110
Domestic motor vehicle	575,911	224,373	4,577	795,707	483,464	312,243	1,030	413
Marine & aviation	303,374	96,370	22,839	376,905	159,578	217,327	37	11
Professional indemnity	1,484,057	1,138,351	546,155	2,076,253	921,066	1,155,187	30	48
Public & product liability	1,970,573	2,192,126	675,201	3,487,498	1,017,756	2,469,742	89	71
Employers' liability	1,272,596	1,428,205	490,677	2,210,124	440,666	1,769,458	71	102
Mortgage	23,285	7,038	505	29,818	7,203	22,615	1	0
Consumer credit	31,624	23,664	2,584	52,704	1,858	50,846	142	45
Travel	32,835	26,469	730	58,574	14,347	44,227	100	13
Other accident	248,462	184,181	20,356	412,287	124,271	288,016	171	43
Other	230,216	175,376	24,919	380,673	130,808	249,865	206	17
Inward treaty	958,191	578,192	243,171	1,293,212	390,485	902,727	196	76
Total	13,071,312	11,690,021	3,620,324	21,141,009	6,218,275	14,922,734	3,444	1,234

Table 8. Claims Expense and Reinsurance and other Recoveries Revenue - Inside Australia - Direct Insurers
(\$ thousand)

1st January 2000 to 31st December 2000							
Class of Business	Payments on Claims Other Than Indirect Claims Settlement Costs	Payments on Indirect Claims Settlement Costs	Provision for Outstanding Claims at Beginning of Financial Year	Provision for Outstanding Claims at End of Financial Year	Claims Expense	Reinsurance and Other Recoveries Revenue	Claims Expense Less all Recoveries Revenue
Fire and ISR	1,095,008	37,874	1,225,402	1,106,462	1,013,942	508,497	505,445
Houseowners/householders	1,283,803	72,023	770,487	703,519	1,288,858	330,366	958,492
CTP motor vehicle	1,637,045	64,285	7,628,418	7,840,828	1,913,740	377,844	1,535,896
Commercial motor vehicle	867,987	31,530	341,440	316,444	874,521	196,995	677,525
Domestic motor vehicle	3,457,416	153,792	893,775	795,704	3,513,137	1,504,892	2,008,245
Marine & aviation	296,595	9,769	303,432	376,905	379,837	182,391	197,446
Professional indemnity	427,532	29,239	1,728,054	2,076,253	804,970	450,641	354,329
Public & product liability	682,239	27,590	3,055,783	3,487,500	1,141,546	461,457	680,089
Employers' liability	684,657	29,793	2,057,291	2,210,123	867,282	157,683	709,599
Mortgage	17,322	2,128	20,177	29,817	29,090	7,191	21,899
Consumer credit	41,970	4,647	51,978	52,704	47,343	2,483	44,860
Travel	106,889	3,768	46,129	58,576	123,104	27,667	95,437
Other accident	393,783	19,407	380,632	412,286	444,844	111,522	333,322
Other	501,180	12,687	284,017	380,670	610,520	217,780	392,740
Inward treaty	1,123,619	38,670	1,059,228	1,293,214	1,396,275	125,965	1,270,310
Total	12,617,049	537,202	19,846,243	21,141,005	14,449,013	4,663,378	9,785,634

Table 9. Underwriting Expenses - Inside Australia - Direct Insurers
(\$ thousand)

1st January 2000 to 31st December 2000					
Class of Business	Commission Expense	Commission Revenue	Acquisition Expense Other Than Commission	Other Expenses (Net of Revenue)	Total Expense Incurred (Net of Revenue)
Fire and ISR	128,890	84,137	116,159	221,143	382,056
Houseowners/householders	197,464	69,111	244,235	333,396	705,985
CTP motor vehicle	64,017	16,607	123,700	128,066	299,176
Commercial motor vehicle	87,240	20,337	75,071	56,059	198,033
Domestic motor vehicle	114,742	80,824	226,782	163,801	424,501
Marine & aviation	54,310	13,765	22,782	21,798	85,126
Professional indemnity	47,643	27,722	38,292	29,979	88,192
Public & product liability	111,330	17,645	100,815	36,269	230,770
Employers' liability	31,134	15,194	41,361	17,768	75,069
Mortgage	8,260	7,985	15,749	3,277	19,301
Consumer credit	34,979	8,485	8,094	17,072	51,661
Travel	23,586	6,214	12,553	2,506	32,431
Other accident	127,747	50,756	64,431	54,354	195,776
Other	78,755	20,214	41,330	18,663	118,535
Inward treaty	168,280	1,408	108,631	87,873	363,377
Total	1,278,384	440,408	1,239,991	1,192,033	3,270,000

Table 10. Premium Revenue by State & Territory - Inside Australia - Direct Insurers
(\$ thousand)

1st January 2000 to 31st December 2000									
Class of Business	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australian Capital Territory	Northern Territory	Total
Fire and ISR	537,406	376,105	148,375	82,808	94,562	18,321	7,538	6,528	1,271,659
Houseowners/householders	849,949	583,880	421,050	186,818	232,591	49,599	27,962	7,227	2,359,084
CTP motor vehicle	1,359,664	-44	593,740	0	89	0	70,016	0	2,023,465
Commercial motor vehicle	340,589	237,696	157,250	89,994	107,975	18,234	13,071	7,498	972,313
Domestic motor vehicle	1,373,903	975,649	499,496	227,336	303,272	53,262	52,006	8,641	3,493,571
Marine & aviation	196,445	67,635	46,432	19,448	32,340	5,716	916	949	369,891
Professional indemnity	347,601	144,185	52,430	18,926	24,488	2,129	1,055	288	591,110
Public & product liability	373,089	216,858	125,405	54,346	63,607	11,119	6,208	3,335	853,977
Employers' liability	93,316	23,509	717	10,230	487,144	103,061	70,553	24,394	812,930
Mortgage	54,471	39,862	41,121	15,382	18,515	1,219	374	278	171,222
Consumer credit	45,934	23,968	29,528	8,819	15,400	4,313	1,966	940	130,868
Travel	45,433	83,541	8,955	2,993	10,525	365	27	85	151,925
Other accident	295,729	187,210	96,089	57,552	58,174	10,956	4,096	2,039	711,849
Other	175,017	114,983	55,343	32,047	37,902	6,372	1,187	2,192	425,050
Inward treaty	1,511,628	135,266	20,625	7,620	20,537	4,811	39,758	1,343	1,741,589
Total	7,600,186	3,210,314	2,296,566	814,331	1,507,130	289,485	296,742	65,745	16,080,517

Table 11. Claims Expense by State and Territory - Inside Australia - Direct Insurers
(\$ thousand)

1st January 2000 to 31st December 2000									
Class of Business	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australian Capital Territory	Northern Territory	Total
Fire and ISR	440,150	260,951	135,394	62,547	95,277	12,651	3,460	3,503	1,013,937
Houseowners/householders	435,047	328,321	230,817	107,674	131,083	31,804	18,401	5,709	1,288,862
CTP motor vehicle	1,150,244	103,714	586,821	1,890	1,881	599	68,588	3	1,913,740
Commercial motor vehicle	299,722	219,896	147,689	80,605	93,117	16,324	11,462	5,702	874,521
Domestic motor vehicle	1,278,145	1,168,394	517,173	195,754	248,352	51,383	45,858	8,072	3,513,137
Marine & aviation	233,016	50,981	33,286	12,150	45,547	4,094	59	703	379,841
Professional indemnity	529,508	159,644	36,784	24,798	46,812	3,583	2,585	1,251	804,970
Public & product liability	492,015	339,306	146,893	77,379	60,113	14,858	7,692	3,283	1,141,544
Employers' liability	200,402	31,970	-994	6,272	337,957	205,706	55,279	30,687	867,282
Mortgage	3,877	3,383	17,052	1,422	3,020	136	171	30	29,091
Consumer credit	18,318	8,416	9,407	4,230	4,701	1,308	661	300	47,343
Travel	43,629	63,647	6,982	1,992	6,541	193	122	-2	123,104
Other accident	189,021	123,824	57,030	36,007	28,576	7,460	1,852	1,069	444,844
Other	361,966	146,360	33,502	30,342	31,267	6,159	406	512	610,520
Inward treaty	1,246,378	90,442	6,726	-2,013	11,186	5,446	37,268	839	1,396,273
Total	6,921,444	3,099,253	1,964,568	641,054	1,145,437	361,708	253,871	61,666	14,449,011

Table 12. Underwriting Results - Inside Australia - Reinsurers
(\$ thousand)

1st January 2000 to 31st December 2000

	Types of Business			
	Facultative	Proportional Treaty	Excess of Loss Treaty	Total
Premiums				
Inward reinsurance (before outward reinsurance expense)	273,255	1,183,486	832,516	2,289,257
Unearned premium provision beginning of year	94,820	415,026	126,161	636,007
Unearned premium provision end of year	105,681	532,693	222,176	860,550
Premium Revenue	262,394	1,065,819	736,501	2,064,714
Outwards reinsurance expense (net deferred reinsurance expens	114,226	246,217	209,058	569,502
Premium revenue less reinsurance expense	148,168	819,601	527,442	1,495,212
Claims Expense				
Claim payments other than indirect settlement costs	128,875	739,812	579,021	1,447,708
Indirect claims settlement costs	346	295	376	1,017
Outstanding claims provision beginning financial year	459,003	1,488,711	1,843,775	3,791,489
Outstanding claims provision end financial year	524,570	1,611,446	1,918,124	4,054,140
Claims expense	194,788	862,842	653,746	1,711,376
Reinsurance and other recoveries (paid and outstandings)	87,004	167,493	139,032	393,529
Claims expense less reinsurance and other recoveries	107,784	695,349	514,714	1,317,847
Commission & Expenses				
Underwriting expenses (net of deferred acquisition costs)	30,154	227,476	116,578	374,210
Underwriting result	10,229	-103,226	-103,852	-196,845
Outstanding Claims (before any recoveries)				
Undiscounted case estimates	462,679	1,449,986	1,561,072	3,473,737
Additional undiscounted outstanding claims	118,273	302,287	665,569	1,086,129
Discount applied	56,382	140,827	308,517	505,726
Discounted outstanding claims provision end financial year	524,570	1,611,446	1,918,124	4,054,140

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	Net Premium Revenue	Claims Expense	Reinsurance & Other Recoveries	Net Claims Expense	Underwriting Expense
AAIL	31/12	814,484	112,389	702,095	757,556	132,209	625,347	134,029
AAMI	31/12	640,990	640,990	0	625,198	625,198	0	11,840
AARO	31/12	0	0	0	199	0	199	0
ACE INS	15/12	134,542	72,574	61,968	79,133	41,889	37,244	25,665
ADFAI	30/06	424	309	115	127	77	50	0
ADVANTAGE	31/12	3,165	2,531	634	83	68	15	-1,214
AFG	30/09	0	0	0	327	6	321	193
AFS	30/08	44	57	-13	27	0	27	19
AAIL	30/06	22,133	7,870	14,263	11,664	3,743	7,921	1,084
AM HOME	31/12	228,639	122,596	106,043	263,809	177,899	85,910	25,865
AMER INT	30/11	21,646	5,188	16,458	10,656	8,417	2,239	13,775
AMER RE	31/12	118,601	18,248	100,353	113,555	19,193	94,362	19,374
AMP GEN	31/12	360,184	30,153	330,031	245,797	-4,309	250,106	93,437
AMPG92	31/12	348	348	0	880	1,112	-232	0
ANZ GENERA	30/09	3,115	0	3,115	583	0	583	721
ANZCOVER	30/09	11,422	1,604	9,818	21,801	-530	22,331	98
ANZLMI	30/09	16,052	10,959	5,093	619	688	-69	-3,591
APPIIL	30/06	12,816	9,610	3,206	21,707	17,317	4,390	336
AUS ALLNCE	31/12	152,770	12,120	140,650	95,423	2,015	93,408	38,414
AUST FAM	31/12	16,318	3,113	13,205	11,221	4,609	6,612	5,745
AUST MED	31/12	98,585	33,781	64,804	234,177	156,306	77,871	18,496
AUST UNITY	30/06	11,116	5,887	5,229	5,921	3,295	2,626	4,998
AXA	31/12	27,018	7,044	19,974	50,186	25,279	24,907	9,944
AXARE	31/12	0	0	0	0	0	0	0
BARRISTERS	30/06	714	89	625	620	0	620	0
BHP MARINE	31/05	38,137	10,288	27,849	49,635	1,996	47,639	1,795
BORAL	30/06	7,948	5,674	2,274	27,883	25,869	2,014	654
CAMIL	31/12	5,145	3,953	1,192	1,780	1,401	379	113
CATHOLIC	30/06	90,673	26,259	64,414	63,530	20,789	42,741	29,006
CGI INS	31/12	1,093,532	114,994	978,538	881,490	157,378	724,112	338,244
CGULMI	31/12	13,985	2,441	11,544	2,734	1,214	1,520	4,928
CHIYODA	31/03	5,203	1,748	3,455	4,516	1,496	3,020	760
CHUBB	31/12	101,502	17,851	83,651	47,806	-2,242	50,048	34,994
CIC INS ^a	30/06	522,679	41,110	481,569	368,871	33,287	335,584	166,642
CICA	31/12	0	0	0	0	0	0	0
CITICORP	31/12	322	0	322	90	0	90	384
COLOGNE RE	31/12	100,047	2,502	97,545	85,531	0	85,531	18,919
COM INSUR	30/06	108,803	9,306	99,497	67,258	9,410	57,848	24,449
COMBINED	31/12	66,258	0	66,258	28,355	0	28,355	34,211
COMMWEALTH	30/06	0	0	0	401	401	0	0

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	Net Premium Revenue	Claims Expense	Reinsurance & Other Recoveries	Net Claims Expense	Underwriting Expense
COPENHAGEN	31/12	22,876	3,429	19,447	14,885	1,500	13,385	3,732
CORRVAS	31/12	5,128	1,736	3,392	3,153	0	3,153	662
CREDICORP	30/06	2,201	0	2,201	287	0	287	1,076
CUMIS	31/12	16,623	1,259	15,364	8,970	136	8,834	6,415
DENTISTS	30/06	51	0	51	30	0	30	0
EIG-ANSVAR	31/12	45,917	11,100	34,817	43,591	16,190	27,401	7,765
ELDERS	31/12	27,531	19,672	7,859	19,963	13,624	6,339	-4,780
EMPLOY MUT	30/06	0	-175	175	277	974	-697	0
EMPLOY RE	31/12	74,488	8,853	65,635	64,243	55	64,188	13,620
FAI GEN ^a	30/06	556,885	170,608	386,277	794,279	531,928	262,351	141,626
FAI Re ^a	30/06	0	0	0	-5,275	0	-5,275	1
FAI TRADER ^a	30/06	0	0	0	4,881	372	4,509	214
FAIA	31/12	0	0	0	0	0	0	0
FARM MIL	31/03	9,158	2,046	7,112	7,059	1,513	5,546	3,370
FIRST AMER	31/12	292	25	267	23	0	23	0
FM INS	31/12	30,053	18,063	11,990	33,788	29,942	3,846	8,428
FORTIS	31/12	273,956	14,881	259,075	146,794	-20,470	167,264	96,763
GCRA	31/12	186,249	110,217	76,032	197,706	94,113	103,593	14,649
GE CAPITAL	31/12	1,830	0	1,830	-201	0	-201	566
GE RE	31/12	1,218	50	1,168	1,415	190	1,225	104
GEMICO	31/12	8,204	729	7,475	2,237	0	2,237	813
GERLING DI	31/12	153,987	227	153,760	94,641	2,242	92,399	49,746
GERLING AU	31/12	125,585	78,924	46,661	82,132	49,109	33,023	16,548
GIO GEN	30/06	848,673	61,515	787,158	778,656	136,759	641,897	172,833
GIO INS	30/06	66,788	15,575	51,213	399,096	243,893	155,203	1,022
GIO MORT	30/06	378	24	354	69	0	69	52
GUILD INS	30/06	53,659	20,518	33,141	43,885	17,595	26,290	8,942
HALLMARK	31/12	25,634	265	25,369	11,418	1,019	10,399	10,871
HANNOVER	31/12	206,298	19,024	187,274	109,879	3,295	106,584	91,820
HBF INS	30/06	45,561	7,689	37,872	31,202	6,173	25,029	8,543
HIH CAS ^a	30/06	544,218	232,309	311,909	503,169	154,290	348,879	34,868
HIH U/W ^a	30/06	0	0	0	543	-674	1,217	12
HLIC	31/12	35,362	2,703	32,659	3,138	5	3,133	4,006
HSB	31/12	3,128	2,115	1,013	21,925	19,848	2,077	75
IMA	30/06	1,194,773	42,152	1,152,621	1,166,214	196,771	969,443	262,932
KEMPER INS	31/12	1	0	1	88	83	5	0
KEY	30/06	15,518	2,789	12,729	14,477	5,239	9,238	2,998
KOA FIRE	31/03	301	13	288	42	-244	286	85
LE MANS	31/12	2,114	751	1,363	896	14	882	568
LIONHEART	30/06	1,210	12	1,198	867	0	867	397

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	Net Premium Revenue	Claims Expense	Reinsurance & Other Recoveries	Net Claims Expense	Underwriting Expense
LMIC	31/12	29,234	15,591	13,643	15,516	5,968	9,548	-211
LUMLEY GEN	30/06	210,606	72,921	137,685	190,440	93,089	97,351	27,078
M AND G RE	31/12	-194	0	-194	6,277	0	6,277	-126
MASTER BUT	1/12	0	0	0	0	0	0	0
MDU	30/06	3,185	3,199	-14	-8,800	-8,421	-379	23
MERC M AUS	30/09	531,329	39,288	492,041	394,564	42,801	351,763	189,615
MERC M WC	30/09	48,572	97	48,475	45,765	324	45,441	4,895
MICWA	30/06	6,401	4,150	2,251	-1,493	-3,245	1,752	653
MITSUI	31/03	6,147	1,491	4,656	9,146	6,085	3,061	1,038
MRMPL	30/06	3,616	2,594	1,022	859	0	859	20
MTQ	30/06	3,253	0	3,253	664	0	664	1,498
MUNICH AUS	31/12	314,171	228,456	85,715	260,350	140,378	119,972	23,103
MUNICH BCH	30/06	188,831	2,913	185,918	152,879	12,500	140,379	36,814
MUNICIPAL	31/12	0	0	0	-1,481	421	-1,902	0
MUT COMM	31/12	33,853	1,496	32,357	27,063	4,344	22,719	10,559
NAC RE	31/12	9,063	3,117	5,946	2,495	-242	2,737	1,513
NAT TRNSPT	30/06	79,568	79,083	485	85,756	83,073	2,683	-3,294
NEW INDIA	31/03	4,110	1,335	2,775	7,145	5,182	1,963	1,179
NIPPON FIR	31/03	5,059	1,767	3,292	2,619	558	2,061	1,582
NORTH	30/06	6,946	3,526	3,420	19,885	17,597	2,288	281
NRG LONDON	31/12	-17	0	-17	4,459	0	4,459	320
NRG VIC	31/12	34	0	34	-2,123	-16	-2,107	4
NRMA INSUR	30/06	2,111,012	873,035	1,237,977	1,957,804	899,910	1,057,894	186,841
NW RE	31/12	1	3	-2	96	49	47	47
NZI AUST	31/12	92,593	12,589	80,004	29,584	-18,661	48,245	26,623
OD RE STOC	31/12	-1	0	-1	-30	0	-30	0
OPTUS	30/06	17,565	0	17,565	8,683	70	8,613	1,460
ORICA	30/06	29,042	9,812	19,230	18,330	104	18,226	2,110
OVOID	30/06	1,816	1,191	625	800	100	700	-7
PIA	30/06	16,898	8,919	7,979	18,889	12,747	6,142	543
PIICA	30/06	7,913	3,774	4,139	9,650	2,421	7,229	487
PLMI	31/12	1,702	1,530	172	149	134	15	-491
PMI	31/12	43,305	2,984	40,321	10,422	389	10,033	9,370
POSEIDON	30/06	0	0	0	21	21	0	0
QBE (AUST)	30/06	877,970	68,895	809,075	780,432	142,658	637,774	211,882
QBE INT	30/06	878	493	385	425	179	246	116
RAA-GIO	30/06	43,360	1,388	41,972	35,877	4,673	31,204	9,557
RACI	30/06	145,832	28,096	117,736	112,724	24,731	87,993	17,972
RACQ-AMP	31/12	175,746	10,245	165,501	142,732	21,407	121,325	38,435
RACT	30/06	16,955	4,920	12,035	14,523	4,833	9,690	2,864

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	Net Premium Revenue	Claims Expense	Reinsurance & Other Recoveries	Net Claims Expense	Underwriting Expense
REAC	31/12	1,391	345	1,046	13,016	0	13,016	301
REWARD	30/06	1,838	714	1,124	3,340	841	2,499	178
RHINE RE	31/12	2,827	350	2,477	1,154	0	1,154	618
RURAL	30/06	3,059	881	2,178	1,842	448	1,394	1,323
SARIAL	31/12	1,264,511	108,959	1,155,552	1,092,362	75,727	1,016,635	275,585
SARMIL	31/12	41,526	4,500	37,026	6,440	0	6,440	12,169
SCOR RE AS	31/12	26,675	8,930	17,745	13,519	8,302	5,217	3,569
SGIC	30/06	53,999	7,180	46,819	44,058	7,674	36,384	7,695
SGIO	30/06	150,920	30,474	120,446	148,310	41,878	106,432	29,275
SPHERE DRA	31/12	67	0	67	512	-106	618	0
ST PAUL	30/09	9,899	4,813	5,086	11,157	4,860	6,297	6,496
ST PAUL RE	31/12	48,246	10,171	38,075	50,201	10,147	40,054	5,907
ST-AND	28/02	1,982	12	1,970	590	0	590	572
SUMITOMO	31/03	5,706	2,981	2,725	7,627	4,592	3,035	856
SUNCORP	30/06	787,799	48,753	739,046	684,320	82,622	601,698	178,128
SUNDERLAND	31/12	16,405	3,453	12,952	16,913	7,710	9,203	3,300
SUNSTATE	30/06	5,359	3,789	1,570	1,364	13	1,351	37
SWANN INS	31/12	86,188	539	85,649	53,460	7,067	46,393	31,639
SWI RE AUS	31/12	268,183	115,393	152,790	212,212	83,067	129,145	46,030
SWISS RE	31/12	286,825	16,563	270,262	261,784	-3,028	264,812	34,603
SYDNEY RE	30/06	61,603	18,117	43,486	50,676	26,703	23,973	18,704
TAXI	30/06	1,200	444	756	985	471	514	35
TGI AUST	31/12	320	0	320	2,621	-743	3,364	282
TMIC	31/03	68	87	-19	0	0	0	0
TOKIO	31/03	13,843	4,419	9,424	11,333	3,583	7,750	2,034
TOWER	30/09	0	12,852	-12,852	164	13,016	-12,852	0
TRANSPORT	30/06	50,216	16,274	33,942	19,830	-551	20,381	11,718
VIRG-SUR	31/12	5,327	60	5,267	5,181	1,265	3,916	1,938
WESFARMERS	30/06	159,822	24,583	135,239	118,311	26,680	91,631	29,398
WESTERN LE	31/12	2,970	2,674	296	602	542	60	-487
WESTERN QB	30/06	112,640	8,115	104,525	85,411	12,572	72,839	27,896
WESTPAC	30/09	79,737	4,630	75,107	42,940	2,558	40,382	26,451
WINTERTHUR	31/12	28,938	15,750	13,188	18,076	8,592	9,484	1,934
WORLD MAR ^a	31/05	26,310	3,860	22,450	29,284	10,665	18,619	6,791
WPAC LMI	30/09	14,005	8,031	5,974	2,298	1,756	542	906
YASUDA	31/12	6,257	1,059	5,198	4,664	1,303	3,361	1,309
ZIC	31/12	24,802	2,200	22,602	24,196	4,349	19,847	5,783
ZURICH AUS	31/12	538,811	225,254	313,557	506,168	292,193	213,975	172,754
Totals		18,691,836	4,388,791	14,303,045	16,681,608	5,203,893	11,477,715	3,765,749

Note: ^a The HIH group of companies

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia
(\$ thousand)

1st January 2000 to 31st December 2000

U/W Result	Investment Revenue	General & Admin Expenses	Profit/Loss From Insurance Business	Profit/Loss From Other Business	Profit/Loss Before Extra Items & Tax	Profit/Loss After Income Tax	Profit/Loss After Extra Items & Tax	Company Name
-57,281	114,873	48,388	9,204	36,140	45,344	45,333	45,333	AAIL
-11,840	11,840	0	0	0	0	926	926	AAMI
-199	3,099	-58	2,958	0	2,958	2,958	2,958	AARO
-941	10,128	4,429	4,758	0	4,758	4,688	4,688	ACE INS
65	20	85	0	0	0	0	0	ADFAI
1,833	404	60	2,177	0	2,177	1,436	1,436	ADVANTAGE
-514	1,260	0	746	0	746	1,887	1,887	AFG
-59	64	224	-219	0	-219	-219	-219	AFS
5,258	1,095	3,919	2,434	0	2,434	1,696	1,696	AIIL
-5,732	24,952	6,001	13,219	0	13,219	13,219	13,219	AM HOME
444	2,547	1,091	1,900	5,084	6,984	6,577	6,577	AMER INT
-13,383	19,646	6,298	-35	0	-35	977	977	AMER RE
-13,512	57,173	30,975	12,686	0	12,686	13,257	13,257	AMP GEN
232	863	-3	1,098	0	1,098	676	676	AMPG92
1,811	424	60	2,175	0	2,175	1,392	1,392	ANZ GENERA
-12,611	7,632	119	-5,098	0	-5,098	-3,650	-3,650	ANZCOVER
8,753	2,916	0	11,669	0	11,669	7,511	7,511	ANZLMI
-1,520	1,288	0	-232	0	-232	-232	-232	APPIIL
8,828	8,251	0	17,079	0	17,079	15,670	15,670	AUS ALLNCE
848	405	793	460	0	460	352	555	AUST FAM
-31,563	32,271	0	708	0	708	995	995	AUST MED
-2,395	2,651	67	189	0	189	120	120	AUST UNITY
-14,877	1,287	2,569	-16,159	0	-16,159	-16,159	-16,159	AXA
0	530	448	82	0	82	53	53	AXARE
5	471	106	370	0	370	193	193	BARRISTERS
-21,585	23,404	1,703	116	3,584	3,700	3,587	3,587	BHP MARINE
-394	529	5	130	0	130	83	83	BORAL
700	428	0	1,128	0	1,128	1,130	1,130	CAMIL
-7,333	28,347	10,675	10,339	2,884	13,223	13,223	13,223	CATHOLIC
-83,818	211,182	3,457	123,907	0	123,907	141,171	141,171	
5,096	11,991	2	17,085	0	17,085	11,263	11,263	CGULMI
-325	534	293	-84	0	-84	-84	-84	CHIYODA
-1,391	18,934	832	16,711	0	16,711	11,251	11,251	CHUBB
-20,657	47,400	0	26,743	0	26,743	36,488	36,488	CIC INS
0	0	0	0	0	0	0	0	CICA
-152	1,436	24	1,260	0	1,260	832	832	CITICORP
-6,905	25,057	9,429	8,723	0	8,723	6,996	6,996	COLOGNE RE
17,200	6,378	1,598	21,980	0	21,980	14,258	14,258	COM INSUR
3,692	7,421	85	11,028	0	11,028	5,292	5,292	COMBINED
0	62	19	43	0	43	27	27	COMMWEALTH

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia
(\$ thousand)

1st January 2000 to 31st December 2000

U/W Result	Investment Revenue	General & Admin Expenses	Profit/Loss From Insurance Business	Profit/Loss From Other Business	Profit/Loss Before Extra Items & Tax	Profit/Loss After Income Tax	Profit/Loss After Extra Items & Tax	Company Name
2,330	4,769	1,803	5,296	0	5,296	5,296	5,296	COPENHAGEN
-423	568	386	-241	0	-241	-161	-161	CORRVAS
838	522	0	1,360	0	1,360	885	885	CREDICORP
115	4,663	2,832	1,946	0	1,946	1,437	1,437	CUMIS
21	73	37	57	0	57	29	29	DENTISTS
-349	2,765	754	1,662	0	1,662	1,163	1,163	EIG-ANSVAR
6,300	588	2,000	4,888	0	4,888	4,383	4,383	ELDERS
872	11,736	8,060	4,548	0	4,548	3,963	3,963	EMPLOY MUT
-12,173	19,227	7,649	-595	0	-595	-3,074	-3,074	EMPLOY RE
-17,700	133,320	0	115,620	0	115,620	106,368	100,368	FAI GEN
5,274	32	0	5,306	0	5,306	3,396	3,396	FAI RE
-4,723	6	0	-4,717	0	-4,717	-3,020	-3,020	FAI TRADER
0	0	0	0	0	0	0	0	FAIA
-1,804	1,526	245	-523	0	-523	-692	-692	FARM MIL
244	96	1,455	-1,115	0	-1,115	-1,115	-1,115	FIRST AMER
-284	696	1,472	-1,060	839	-221	-226	-226	FM INS
-4,952	30,685	2,840	22,893	0	22,893	21,681	21,681	FORTIS
-42,210	47,643	-613	6,046	0	6,046	4,253	4,253	GCRA
1,465	1,477	0	2,942	0	2,942	1,941	1,941	GE CAPITAL
-161	4,506	598	3,747	0	3,747	1,583	1,583	GE RE
4,425	9,218	3,690	9,953	0	9,953	6,860	6,860	GEMICO
11,615	23,476	3,343	31,748	0	31,748	28,612	28,612	GERLING AU
-2,910	5,490	480	2,100	0	2,100	1,364	1,364	GERLING DI
-27,572	143,454	152,668	-36,786	19,380	-17,406	-14,750	-14,750	GIO GEN
-105,012	36,534	25,599	-94,077	0	-94,077	-73,966	-73,966	GIO INS
233	206	11	428	0	428	282	282	GIO MORT
-2,091	4,022	4,561	-2,630	0	-2,630	-1,988	-1,988	GUILD INS
4,099	4,538	98	8,539	0	8,539	5,485	5,485	HALLMARK
-11,130	51,688	1,171	39,387	0	39,387	37,604	37,604	HANNOVER
4,300	2,668	5,573	1,395	0	1,395	1,196	1,196	HBF INS
-71,838	56,278	0	-15,560	173	-15,387	30,162	30,162	HIH CAS
-1,229	-4	0	-1,233	0	-1,233	-789	-789	HIH U/W
25,520	21,267	4,579	42,208	1,500	43,708	29,113	29,113	HLIC
-1,139	5,322	975	3,208	0	3,208	3,208	3,208	HSB
-79,754	108,308	5,993	22,561	0	22,561	37,351	37,351	IMA
-4	665	167	494	0	494	162	162	KEMPER INS
493	70	612	-49	329	280	191	191	KEY
-83	390	24	283	0	283	283	283	KOA FIRE
-87	1,102	301	714	0	714	732	732	LE MANS
-66	-361	1,125	-1,552	0	-1,552	-1,610	-1,610	LIONHEART

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st January 2000 to 31st December 2000

U/W Result	Investment Revenue	General & Admin Expenses	Profit/Loss From Insurance Business	Profit/Loss From Other Business	Profit/Loss Before Extra Items & Tax	Profit/Loss After Income Tax	Profit/Loss After Extra Items & Tax	Company Name
4,306	1,147	5,772	-319	0	-319	-319	-319	LMIC
13,256	8,303	7,634	13,925	0	13,925	9,170	9,170	LUMLEY GEN
-6,345	16,715	354	10,016	0	10,016	12,112	12,112	M AND G RE
0	0	0	0	534	534	518	518	MASTER BUT
342	479	474	347	0	347	222	222	MDU
-49,337	50,366	1,137	-108	0	-108	-3,175	-3,175	MERC M AUS
-1,861	12,318	350	10,107	0	10,107	7,254	7,254	MERC M WC
-154	1,638	340	1,144	0	1,144	951	951	MICWA
557	1,749	0	2,306	0	2,306	1,563	1,563	MITSUI
143	262	290	115	0	115	66	66	MRMPL
1,091	721	869	943	101	1,044	709	709	MTQ
-57,360	12,876	4,645	-49,129	0	-49,129	-51,395	-51,395	MUNICH AUS
8,725	27,352	9,834	26,243	0	26,243	17,921	17,921	MUNICH BCH
1,902	36	11	1,927	0	1,927	1,927	1,927	MUNICIPAL
-921	1,512	68	523	0	523	279	279	MUT COMM
1,696	0	1,991	1,852	0	1,852	1,883	1,883	NAC RE
1,096	489	4,824	-3,239	202	-3,037	-2,066	-2,066	NAT TRNSPT
-367	534	108	59	0	59	56	56	NEW INDIA
-351	501	16	134	0	134	78	78	NIPPON FIR
851	914	-99	1,864	0	1,864	1,477	1,477	NORTH
-4,796	6,442	342	1,304	0	1,304	1,182	1,182	NRG LONDON
2,137	7,501	752	8,886	0	8,886	6,377	6,377	NRG VIC
-6,758	474,185	144,176	323,251	0	323,251	304,676	254,752	NRMA INSUR
-96	2,205	184	1,925	0	1,925	1,510	1,510	NW RE
5,136	76,886	547	81,475	0	81,475	82,529	82,529	NZI AUST
29	789	146	672	0	672	403	403	OD RE STOC
7,492	1,056	557	7,991	0	7,991	5,114	5,114	OPTUS
-1,106	2,514	711	697	0	697	587	587	ORICA
-68	722	87	567	0	567	549	549	OVOID
1,294	1,284	726	1,852	0	1,852	1,300	1,300	PIA
-3,577	3,842	665	-400	0	-400	-256	-256	PIICA
648	268	171	745	0	745	491	491	PLMI
20,918	32,304	7,863	45,359	0	45,359	30,861	30,861	PMI
0	157	87	70	87	157	98	98	POSEIDON
-40,581	3,380	6,406	-43,607	13,330	-30,277	-30,277	-30,277	QBE (AUST)
23	19,339	5	19,357	0	19,357	15,245	15,245	QBE INT
1,211	3,374	818	3,767	0	3,767	2,458	2,458	RAA-GIO
11,771	98,575	7,243	103,103	0	103,103	95,563	95,563	RACI
5,741	11,184	236	16,689	0	16,689	11,929	11,929	RACQ-AMP
-519	845	49	277	0	277	168	168	RACT

Table 13a. Company Level Abstracts: Profit and Loss - Inside Australia

(\$ thousand)

1st January 2000 to 31st December 2000

U/W Result	Investment Revenue	General & Admin Expenses	Profit/Loss From Insurance Business	Profit/Loss From Other Business	Profit/Loss Before Extra Items & Tax	Profit/Loss After Income Tax	Profit/Loss After Extra Items & Tax	Company Name
-12,271	0	44,311	-55,021	0	-55,021	-55,021	-54,302	REAC
-1,553	1,543	45	-55	0	-55	-55	-55	REWARD
705	770	158	1,317	0	1,317	755	755	RHINE RE
-539	180	800	-1,159	0	-1,159	-1,159	-1,159	RURAL
-136,668	171,315	2,573	32,074	0	32,074	28,538	28,538	SARIAL
18,417	16,931	0	35,348	0	35,348	34,021	34,021	SARMIL
8,959	3,256	4,125	8,090	0	8,090	5,090	5,090	SCOR RE AS
2,740	11,582	2,869	11,453	1,417	12,870	8,566	14,523	SGIC
-15,261	22,849	5,219	2,369	1,594	3,963	2,096	17,796	SGIO
-551	299	89	-341	0	-341	-341	-341	SPHERE DRA
-7,707	11,252	847	-6,479	0	-6,479	-6,479	-6,479	ST PAUL
-7,886	2,075	218	3,148	0	3,148	2,874	2,874	ST PAUL RE
808	426	1,288	-54	0	-54	-54	-54	ST-AND
-1,166	614	432	-984	0	-984	-704	-704	SUMITOMO
-40,780	239,991	6,620	192,591	12,061	204,652	141,227	141,227	SUNCORP
449	824	205	1,068	0	1,068	1,067	1,067	SUNDERLAND
182	375	383	174	0	174	68	68	SUNSTATE
7,617	16,014	290	23,340	0	23,340	15,305	15,305	SWANN INS
-22,385	16,270	6,651	-12,766	0	-12,766	9,637	9,637	SWI RE AUS
-29,153	0	646	22,671	0	22,671	26,527	26,527	SWISS RE
809	18,322	0	19,131	0	19,131	31,446	31,446	SYDNEY RE
207	253	382	78	0	78	66	66	TAXI
-3,326	10,402	194	6,882	0	6,882	4,654	4,654	TGI AUST
-19	312	29	264	0	264	264	264	TMIC
-360	3,948	377	3,211	0	3,211	2,646	2,646	TOKIO
0	5,772	2,381	3,391	0	3,391	3,337	3,337	TOWER
1,843	3,295	0	5,138	0	5,138	3,147	3,147	TRANSPORT
-587	404	361	-544	0	-544	-457	-457	VIRG-SUR
14,210	7,609	8,821	12,998	300	13,298	8,074	8,074	WESFARMERS
723	346	227	842	0	842	566	566	WESTERN LE
3,790	10,462	0	14,252	0	14,252	8,284	8,284	WESTERN QB
8,274	7,625	0	15,899	0	15,899	10,209	10,209	WESTPAC
1,770	3,701	3,239	2,232	0	2,232	1,429	1,429	WINTERTHUR
-2,960	1,995	0	-965	0	-965	-579	-579	WORLD MAR
4,526	1,609	0	6,135	0	6,135	3,926	3,926	WPAC LMI
528	779	331	976	0	976	694	694	YASUDA
-3,028	1,843	185	-1,370	0	-1,370	-1,626	-1,626	ZIC
-73,172	93,768	0	20,596	0	20,596	38,362	38,362	ZURICH AUS
-940,419	3,002,197	678,866	1,439,089	99,539	1,538,628	1,438,903	1,405,558	

Table13b. Company Level Abstracts: Balance Sheet - Inside Australia

(\$ thousand)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Investments	Other Assets	Total Assets	Unearned Premium Provision	Outstanding Claims Provision	Other Liabilities	Total Liabilities
AAIL	31/12	1,731,061	903,364	2,634,425	394,096	1,570,858	170,692	2,135,646
AAMI	31/12	29,097	1,060,277	1,089,374	332,833	668,160	85,426	1,086,419
AARO	31/12	55,972	438	56,410	0	1,145	531	1,676
ACE INS	15/12	105,965	227,459	333,424	64,211	214,858	46,956	326,025
ADFAI	30/06	400	40	440	0	0	340	340
ADVANTAGE	31/12	6,520	3,615	10,135	3,357	245	1,208	4,810
AFG	30/09	3,352	1,358	4,710	0	1,065	460	1,525
AFS	30/08	4,721	1,212	5,933	483	27	642	1,152
AIL	30/06	14,995	31,748	46,743	16,517	7,461	13,378	37,356
AM HOME	31/12	155,101	238,053	393,154	113,108	334,651	56,894	504,653
AMER INT	30/11	13,564	154,585	168,149	1,512	6,615	112,469	120,596
AMER RE	31/12	216,309	145,202	361,511	63,641	205,412	48,448	317,501
AMP GEN	31/12	595,250	332,506	927,756	154,951	525,336	66,641	746,928
AMPG92	31/12	17,298	3,098	20,396	0	991	1,033	2,024
ANZ GENERA	30/09	10,910	1,452	12,362	5,232	443	428	6,103
ANZCOVER	30/09	126,393	16,271	142,664	0	36,715	490	37,205
ANZLMI	30/09	60,100	72,775	132,875	89,588	1,770	12,773	104,131
APPIIL	30/06	0	52,146	52,146	6,150	42,664	592	49,406
AUS ALLNCE	31/12	116,835	57,279	174,114	83,831	24,250	4,888	112,969
AUST FAM	31/12	8,498	13,802	22,300	7,835	5,950	5,076	18,861
AUST MED	31/12	256,506	335,247	591,753	33,838	411,089	55,817	500,744
AUST UNITY	30/06	5,591	9,377	14,968	6,514	2,564	1,662	10,740
AXA	31/12	0	50,510	50,510	0	82,114	1,777	83,891
AXARE	31/12	9,388	103	9,491	0	0	115	115
BARRISTERS	30/06	7,828	641	8,469	592	164	248	1,004
BHP MARINE	31/05	392,986	39,385	432,371	2,843	150,039	1,748	154,630
BORAL	30/06	11,042	20,769	31,811	0	46,717	1,218	47,935
CAMIL	31/12	7,664	12,876	20,540	14,077	2,103	0	16,180
CATHOLIC	30/06	236,771	74,436	311,207	34,773	153,052	63,092	250,917
CGU INS	31/12	1,280,406	1,267,227	2,547,633	563,509	1,009,607	325,525	1,898,641
CGULMI	31/12	133,368	19,255	152,623	45,469	3,568	2,840	51,877
CHIYODA	31/03	11,713	6,566	18,279	3,497	1,535	1,615	6,647
CHUBB	31/12	187,354	50,694	238,048	57,757	123,722	42,831	224,310
CIC INS ^a	30/06	687,133	533,256	1,220,389	229,143	523,718	159,438	912,299
CICA	31/12	0	2,000	2,000	0	0	0	0
CITICORP	31/12	18,419	281	18,700	433	1,681	506	2,620
COLOGNE RE	31/12	288,003	73,044	361,047	20,920	217,213	41,373	279,506
COM INSUR	30/06	21,683	153,189	174,872	59,574	46,031	36,158	141,763
COMBINED	31/12	85,660	12,817	98,477	15,907	51,595	8,504	76,006
COMMWEALTH	30/06	2,190	1,257	3,447	0	1,044	138	1,182

Table13b. Company Level Abstracts: Balance Sheet - Inside Australia

(\$ thousand)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Investments	Other Assets	Total Assets	Unearned Premium Provision	Outstanding Claims Provision	Other Liabilities	Total Liabilities
COPENHAGEN	31/12	86,024	8,137	94,161	9,831	39,960	1,224	51,015
CORRVAS	31/12	14,897	806	15,703	1,668	3,153	1,043	5,864
CREDICORP	30/06	10,636	724	11,360	4,578	143	3,839	8,560
CUMIS	31/12	55,052	13,079	68,131	25,525	9,433	5,557	40,515
DENTISTS	30/06	1,547	49	1,596	39	6	102	147
EIG-ANSVAR	31/12	43,549	20,176	63,725	27,725	31,446	7,427	66,598
ELDERS	31/12	11,864	54,788	66,652	26,761	6,220	25,407	58,388
EMPLOY MUT	30/06	46,111	2,694	48,805	0	8,356	8,009	16,365
EMPLOY RE	31/12	217,061	24,041	241,102	29,102	148,935	14,961	192,998
FAI GEN ^a	30/06	1,169,466	954,323	2,123,789	261,159	1,282,050	148,884	1,692,093
FAI Re ^a	30/06	11,179	105	11,284	0	-49	2,780	2,731
FAI TRADER ^a	30/06	24,866	9,154	34,020	0	10,207	18,742	28,949
FAIA	31/12	0	2,000	2,000	0	0	0	0
FARM MIL	31/03	9,698	4,889	14,587	5,430	4,072	1,663	11,165
FIRST AMER	31/12	1,427	3,920	5,347	0	53	527	580
FM INS	31/12	19,246	68,034	87,280	13,919	31,251	11,777	56,947
FORTIS	31/12	352,784	235,798	588,582	182,335	215,560	40,036	437,931
GCRA	31/12	687,173	428,331	1,115,504	52,296	490,613	261,691	804,600
GE CAPITAL	31/12	6,348	225	6,573	0	75	972	1,047
GE RE	31/12	37,179	3,254	40,433	305	17,656	1,029	18,990
GEMICO	31/12	118,294	17,731	136,025	65,646	2,174	6,855	74,675
GERLING DI	31/12	201,074	76,648	277,722	80,664	156,979	24,286	261,929
GERLING AU	31/12	66,408	153,691	220,099	68,124	92,236	48,400	208,760
GIO GEN	30/06	1,357,546	540,269	1,897,815	444,384	1,056,949	162,068	1,663,401
GIO INS	30/06	815,461	235,981	1,051,442	8,772	616,945	21,330	647,047
GIO MORT	30/06	3,585	258	3,843	872	169	149	1,190
GUILD INS	30/06	45,997	40,714	86,711	25,105	33,737	14,685	73,527
HALLMARK	31/12	62,917	14,227	77,144	35,496	10,758	5,687	51,941
HANNOVER	31/12	497,935	105,207	603,142	78,153	365,974	24,255	468,382
HBF INS	30/06	26,609	15,774	42,383	10,344	7,542	9,606	27,492
HIH CAS ^a	30/06	899,595	1,173,454	2,073,049	273,465	943,388	366,273	1,583,126
HIH U/W ^a	30/06	8,412	19,146	27,558	0	6,764	13,438	20,202
HLIC	31/12	277,998	21,654	299,652	101,840	4,293	27,744	133,877
HSB	31/12	25,008	25,626	50,634	2,237	23,083	1,697	27,017
IMA	30/06	1,423,423	608,379	2,031,802	862,829	289,228	217,472	1,369,529
KEMPER INS	31/12	8,341	605	8,946	0	1,025	653	1,678
KEY	30/06	5,174	18,787	23,961	8,898	6,890	5,269	21,057
KOA FIRE	31/03	5,378	300	5,678	85	221	104	410
LE MANS	31/12	15,196	1,016	16,212	892	2,937	429	4,258
LIONHEART	30/06	3,703	1,616	5,319	1,682	393	887	2,962

Table13b. Company Level Abstracts: Balance Sheet - Inside Australia

(\$ thousand)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Investments	Other Assets	Total Assets	Unearned Premium Provision	Outstanding Claims Provision	Other Liabilities	Total Liabilities
LMIC	31/12	34,684	40,439	75,123	34,510	14,867	16,059	65,436
LUMLEY GEN	30/06	135,591	173,346	308,937	87,912	92,222	64,316	244,450
M AND G RE	31/12	136,352	2,633	138,985	0	82,245	5,393	87,638
MASTER BUT	1/12	0	9,853	9,853	0	0	2,737	2,737
MDU	30/06	4,322	26,598	30,920	0	27,017	1,360	28,377
MERC M AUS	30/09	657,032	260,785	917,817	199,266	372,702	207,798	779,766
MERC M WC	30/09	177,808	36,664	214,472	16,264	81,584	4,756	102,604
MICWA	30/06	17,505	29,414	46,919	7,200	24,272	6,431	37,903
MITSUI	31/03	31,844	4,368	36,212	3,275	7,839	1,065	12,179
MRMPL	30/06	4,259	327	4,586	1,685	138	187	2,010
MTQ	30/06	12,148	3,694	15,842	9,732	451	1,762	11,945
MUNICH AUS	31/12	486,999	518,236	1,005,235	131,325	658,193	257,405	1,046,923
MUNICH BCH	30/06	308,067	342,711	650,778	84,845	351,176	4,574	440,595
MUNICIPAL	31/12	20,191	11	20,202	0	4,703	15	4,718
MUT COMM	31/12	20,186	20,253	40,439	14,438	11,169	2,581	28,188
NAC RE	31/12	24,304	9,503	33,807	5,053	14,437	2,293	21,783
NAT TRNSPT	30/06	8,289	101,679	109,968	41,966	26,323	36,019	104,308
NEW INDIA	31/03	10,487	3,669	14,156	1,782	6,848	492	9,122
NIPPON FIR	31/03	12,980	10,884	23,864	2,175	9,051	904	12,130
NORTH	30/06	18,781	12,830	31,611	2,684	24,104	5,906	32,694
NRG LONDON	31/12	54,877	806	55,683	0	27,201	769	27,970
NRG VIC	31/12	73,304	1,024	74,328	0	27,822	1,168	28,990
NRMA INSUR	30/06	6,285,407	1,678,046	7,963,453	1,150,439	2,815,736	1,305,628	5,271,803
NW RE	31/12	27,635	702	28,337	0	14,997	538	15,535
NZI AUST	31/12	685,120	192,287	877,407	19,927	490,023	30,389	540,339
OD RE STOC	31/12	13,513	99	13,612	0	8,164	181	8,345
OPTUS	30/06	23,719	2,189	25,908	0	2,087	8,203	10,290
ORICA	30/06	52,418	25,905	78,323	18,834	17,815	15,597	52,246
OVOID	30/06	5,217	2,785	8,002	1,403	742	1,285	3,430
PIA	30/06	28,531	23,835	52,366	0	41,211	2,731	43,942
PIICA	30/06	93,464	22,386	115,850	0	42,954	67,553	110,507
PLMI	31/12	5,012	6,020	11,032	5,848	246	2,359	8,453
PMI	31/12	291,605	36,743	328,348	120,887	9,102	13,769	143,758
POSEIDON	30/06	2,327	561	2,888	0	289	229	518
QBE (AUST)	30/06	423,031	1,766,163	2,189,194	377,016	1,204,954	160,757	1,742,727
QBE INT	30/06	121,968	30,738	152,706	601	331	68,747	69,679
RAA-GIO	30/06	39,785	15,164	54,949	21,925	8,634	7,376	37,935
RACI	30/06	180,882	85,345	266,227	78,988	22,266	95,369	196,623
RACQ-AMP	31/12	162,080	65,938	228,018	98,044	56,905	10,495	165,444
RACT	30/06	11,167	8,507	19,674	9,654	2,155	1,947	13,756

Table13b. Company Level Abstracts: Balance Sheet - Inside Australia

(\$ thousand)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Investments	Other Assets	Total Assets	Unearned	Outstanding	Other Liabilities	Total Liabilities
					Premium Provision	Claims Provision		
REAC	31/12	28,589	13,524	42,113	328	18,468	29,758	48,554
REWARD	30/06	1,578	4,367	5,945	1,870	1,207	532	3,609
RHINE RE	31/12	10,933	1,474	12,407	1,670	1,114	1,009	3,793
RURAL	30/06	1,679	3,752	5,431	1,397	2,785	702	4,884
SARIAL	31/12	1,783,931	1,104,171	2,888,102	589,251	1,690,585	83,655	2,363,491
SARMIL	31/12	275,801	19,824	295,625	152,165	7,534	1,286	160,985
SCOR RE AS	31/12	37,310	14,426	51,736	4,953	41,262	4,450	50,665
SGIC	30/06	80,161	29,099	109,260	24,966	9,527	31,336	65,829
SGIO	30/06	242,121	74,869	316,990	56,462	55,469	52,848	164,779
SPHERE DRA	31/12	5,163	427	5,590	0	1,156	-5	1,151
ST PAUL	30/09	124,486	13,792	138,278	15,019	101,575	3,828	120,422
ST PAUL RE	31/12	41,717	41,261	82,978	23,674	10,538	14,533	48,745
ST-AND	28/02	7,574	2,081	9,655	5,141	525	1,036	6,702
SUMITOMO	31/03	51,478	11,529	63,007	2,390	7,477	1,459	11,326
SUNCORP	30/06	2,941,628	284,251	3,225,879	385,411	1,652,737	481,149	2,519,297
SUNDERLAND	31/12	9,653	12,540	22,193	5,256	9,290	2,795	17,341
SUNSTATE	30/06	6,084	318	6,402	2,896	448	392	3,736
SWANN INS	31/12	161,138	61,198	222,336	112,147	30,436	11,352	153,935
SWI RE AUS	31/12	729,361	439,330	1,168,691	138,096	510,913	108,300	757,309
SWISS RE	31/12	727,372	57,465	784,837	784,837	396,463	-668,058	513,242
SYDNEY RE	30/06	108,220	120,466	228,686	24,164	86,009	46,013	156,186
TAXI	30/06	1,923	609	2,532	289	106	937	1,332
TGI AUST	31/12	118,768	4,385	123,153	6	9,935	32,218	42,159
TMIC	31/03	3,904	104	4,008	1,038	0	29	1,067
TOKIO	31/03	125,785	8,096	133,881	3,920	7,196	1,687	12,803
TOWER	30/09	91,049	15,377	106,426	0	14,084	45,436	59,520
TRANSPORT	30/06	49,071	26,502	75,573	14,815	34,203	25,872	74,890
VIRG-SUR	31/12	5,971	3,036	9,007	4,599	618	485	5,702
WESFARMERS	30/06	159,541	61,017	220,558	77,421	69,968	32,842	180,231
WESTERN LE	31/12	6,179	10,447	16,626	10,243	550	3,169	13,962
WESTERN QB	30/06	107,990	27,996	135,986	48,580	13,910	25,292	87,782
WESTPAC	30/09	100,080	41,900	141,980	69,653	25,041	16,068	110,762
WINTERTHUR	31/12	43,124	12,292	55,416	17,215	41,362	4,465	63,042
WORLD MAR ^a	31/05	36,044	20,718	56,762	10,069	33,282	3,465	46,816
WPAC LMI	30/09	35,066	41,891	76,957	57,067	1,977	4,171	63,215
YASUDA	31/12	33,740	3,081	36,821	2,245	5,449	1,767	9,461
ZIC	31/12	32,947	14,847	47,794	13,292	24,516	855	38,663
ZURICH AUS	31/12	1,203,640	583,626	1,787,266	271,794	1,222,017	81,148	1,574,959
Totals		35,823,897	19,644,448	55,468,345	10,618,369	25,139,704	5,786,346	41,544,419

Note: ^a The HIH group of companies

Table 13c. Company Level Abstracts: Solvency - Inside Australia
(\$ thousands)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Net Assets	Total Statutory Exclusions	Net Assets for Solvency	Premium Income	Net OCP	Minimum Solvency Requirements		
							Minimum Margin	20% of Premium Income	15% of Net OCP
AAIL	31/12	516,851	63,595	453,256	674,877	1,087,218	2,000	134,975	163,082
AAMI	31/12	2,955	0	2,955	0	0	2,000	0	0
AARO	31/12	54,734	26,119	28,615	0	1,145	2,000	0	171
ACE INS	15/12	7,399	-58,201	65,600	61,363	84,059	2,000	12,272	12,608
ADFAI	30/06	100	0	100	0	0	2,000	0	0
ADVANTAGE	31/12	5,325	596	4,729	7	49	2,000	1	7
AFG	30/09	3,185	1,354	1,831	0	1,065	2,000	0	159
AFS	30/08	4,781	80	4,701	527	27	2,000	105	4
AAIL	30/06	9,387	184	9,203	16,654	7,118	2,000	3,330	1,067
AM HOME	31/12	-111,499	-153,434	41,935	120,617	277,211	2,000	24,123	41,581
AMER INT	30/11	47,553	0	47,553	22,475	1,513	2,000	4,495	226
AMER RE	31/12	62,851	210	62,641	15,359	172,982	2,000	3,071	25,947
AMP GEN	31/12	180,828	40,988	139,840	266,384	398,162	2,000	53,276	59,724
AMPG92	31/12	18,372	14,605	3,767	0	222	2,000	0	33
ANZ GENERA	30/09	6,259	0	6,259	4,507	443	2,000	901	66
ANZCOVER	30/09	106,642	905	105,737	0	35,931	2,000	0	5,389
ANZLMI	30/09	28,744	0	28,744	11,509	502	2,000	2,301	75
APPIIL	30/06	2,740	0	2,740	111	330	2,000	22	49
AUS ALLNCE	31/12	61,145	7	61,138	137,914	21,281	2,000	27,582	3,192
AUST FAM	31/12	3,439	0	3,439	13,247	2,063	2,000	2,649	309
AUST MED	31/12	91,009	55,406	35,603	61,917	160,361	2,000	12,383	24,054
AUST UNITY	30/06	4,228	321	3,907	3,150	1,362	2,000	630	204
AXA	31/12	-33,381	16,538	-49,919	360	50,158	2,000	72	7,523
AXARE	31/12	9,376	0	9,376	0	0	2,000	0	0
BARRISTERS	30/06	7,465	0	7,465	604	164	2,000	120	24
BHP MARINE	31/05	277,741	4,215	273,526	19,664	117,742	2,000	3,932	17,661
BORAL	30/06	5,723	451	5,272	1,212	25,968	2,000	242	3,895
CAMIL	31/12	4,360	111	4,249	413	462	2,000	82	69
CATHOLIC	30/06	60,290	4,494	55,796	92,171	117,174	2,000	18,434	17,576
CGU INS	31/12	657,330	226,273	431,057	973,999	801,585	2,000	194,799	120,237
CGULMI	31/12	100,746	0	100,746	20,949	3,408	2,000	4,189	511
CHIYODA	31/03	11,632	14	11,618	4,360	519	2,000	872	77
CHUBB	31/12	59,927	5,384	54,543	84,443	120,933	2,000	16,888	18,139
CIC INS ^a	30/06	308,090	76,798	231,292	454,819	436,576	2,000	90,963	65,486
CICA	31/12	2,000	0	2,000	0	0	2,000	0	0
CITICORP	31/12	16,080	0	16,080	111	1,681	2,000	22	252
COLOGNE RE	31/12	94,816	21,472	73,344	97,545	217,213	2,000	19,509	32,581
COM INSUR	30/06	33,109	160	32,949	112,983	43,628	2,000	22,596	6,544
COMBINED	31/12	22,471	36	22,435	66,258	51,595	2,000	13,251	7,739
COMMWEALTH	30/06	2,265	0	2,265	0	1,044	2,000	0	156
COPENHAGEN	31/12	43,146	0	43,146	19,447	39,960	2,000	3,889	5,994
CORRVAS	31/12	9,839	0	9,839	4,490	3,153	2,000	898	472
CREDICORP	30/06	2,800	0	2,800	3,683	143	2,000	736	21
CUMIS	31/12	27,616	185	27,431	15,959	9,005	2,000	3,191	1,350

Table 13c. Company Level Abstracts: Solvency - Inside Australia
(\$ thousands)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Net Assets	Total Statutory Exclusions	Net Assets for Solvency	Premium Income	Net OCP	Minimum Solvency Requirements		
							Minimum Margin	20% of Premium Income	15% of Net OCP
DENTISTS	30/06	1,449	0	1,449	53	6	2,000	10	0
EIG-ANSVAR	31/12	15,758	3,158	12,600	35,153	31,430	2,000	7,030	4,714
ELDERS	31/12	8,264	1,031	7,233	10,527	1,723	2,000	2,105	258
EMPLOY MUT	30/06	32,440	694	31,746	0	6,875	2,000	0	1,031
EMPLOY RE	31/12	50,084	4,471	45,613	70,565	148,935	2,000	14,113	22,340
FAI GEN ^a	30/06	431,696	279,059	152,637	356,031	635,983	2,000	71,206	95,397
FAI Re ^a	30/06	8,553	0	8,553	0	-49	2,000	0	-8
FAI TRADER ^a	30/06	5,071	1,662	3,409	0	10,991	2,000	0	1,648
FAIA	31/12	2,000	0	2,000	0	0	2,000	0	0
FARM MIL	31/03	3,422	225	3,197	5,377	2,306	2,000	1,075	345
FIRST AMER	31/12	5,282	2,920	2,362	267	53	2,000	53	7
FM INS	31/12	30,333	690	29,643	11,968	6,473	2,000	2,393	970
FORTIS	31/12	150,651	43,136	107,515	262,239	194,570	2,000	52,447	29,185
GCRA	31/12	320,540	58,454	262,086	76,032	290,575	2,000	15,206	43,586
GE CAPITAL	31/12	5,526	0	5,526	1,830	75	2,000	366	11
GE RE	31/12	21,443	2,346	19,097	840	16,586	2,000	168	2,487
GEMICO	31/12	61,350	8,684	52,666	49,794	2,174	2,000	9,958	326
GERLING DI	31/12	15,793	-30,866	46,659	181,214	156,979	2,000	36,242	23,546
GERLING AU	31/12	11,339	1,996	9,343	46,249	42,084	2,000	9,249	6,312
GIO GEN	30/06	246,744	60,310	186,434	779,578	915,170	2,000	155,915	137,275
GIO INS	30/06	404,395	25,106	379,289	901	481,934	2,000	180	72,290
GIO MORT	30/06	2,653	2	2,651	-15	169	2,000	-3	25
GUILD INS	30/06	13,184	397	12,787	34,343	19,902	2,000	6,868	2,985
HALLMARK	31/12	25,203	9,791	15,412	30,045	10,390	2,000	6,009	1,558
HANNOVER	31/12	134,760	0	134,760	198,422	365,949	2,000	39,684	54,892
HBF INS	30/06	14,891	3,950	10,941	35,279	6,374	2,000	7,055	956
HIH CAS ^a	30/06	489,923	299,861	190,062	321,390	600,092	2,000	64,278	90,013
HIH U/W ^a	30/06	7,356	936	6,420	0	4,900	2,000	0	735
HLIC	31/12	165,775	5,185	160,590	27,970	4,293	2,000	5,594	643
HSB	31/12	23,617	0	23,617	2,827	2,220	2,000	565	333
IMA	30/06	662,273	25,897	636,376	1,815,688	287,104	2,000	363,137	43,065
KEMPER INS	31/12	7,268	0	7,268	1	871	2,000	0	130
KEY	30/06	2,904	88	2,816	12,729	2,460	2,000	2,545	369
KOA FIRE	31/03	5,268	0	5,268	265	221	2,000	53	33
LE MANS	31/12	11,954	0	11,954	1,426	2,937	2,000	285	440
LIONHEART	30/06	2,357	0	2,357	1,916	393	2,000	383	58
LMIC	31/12	14,391	1,844	12,547	22,479	14,867	2,000	4,495	2,230
LUMLEY GEN	30/06	64,487	996	63,491	132,825	63,888	2,000	26,565	9,583
M AND G RE	31/12	51,347	86	51,261	-194	81,874	2,000	-39	12,281
MASTER BUT	1/12	7,116	0	7,116	0	0	2,000	0	0
MDU	30/06	2,543	0	2,543	-14	996	2,000	-3	149

Table 13c. Company Level Abstracts: Solvency - Inside Australia
(\$ thousands)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Net Assets	Total Statutory Exclusions	Net Assets for Solvency	Premium Income	Net OCP	Minimum Solvency Requirements		
							Minimum Margin	20% of Premium Income	15% of Net OCP
MERC M AUS	30/09	138,051	36,118	101,933	435,168	318,511	2,000	87,033	47,776
MERC M WC	30/09	111,868	50,867	61,001	41,948	79,774	2,000	8,389	11,966
MICWA	30/06	9,016	0	9,016	2,400	8,828	2,000	480	1,324
MITSUI	31/03	24,033	418	23,615	4,170	7,031	2,000	834	1,054
MRMPL	30/06	2,576	0	2,576	1,023	138	2,000	204	20
MTQ	30/06	3,897	10	3,887	6,256	451	2,000	1,251	67
MUNICH AUS	31/12	124,082	54,704	69,378	101,300	307,267	2,000	20,260	46,090
MUNICH BCH	30/06	210,183	95,794	114,389	217,931	351,176	2,000	43,586	52,676
MUNICIPAL	31/12	15,484	0	15,484	0	4,703	2,000	0	705
MUT COMM	31/12	12,251	247	12,004	27,163	11,169	2,000	5,432	1,675
NAC RE	31/12	12,024	412	11,612	5,946	13,404	2,000	1,189	2,010
NAT TRNSPT	30/06	5,660	2,532	3,128	128	4,546	2,000	25	681
NEW INDIA	31/03	5,034	0	5,034	2,775	6,848	2,000	555	1,027
NIPPON FIR	31/03	11,734	48	11,686	4,859	3,022	2,000	971	453
NORTH	30/06	7,667	96	7,571	2,503	15,344	2,000	500	2,301
NRG LONDON	31/12	27,713	0	27,713	-17	27,201	2,000	-4	4,080
NRG VIC	31/12	45,338	0	45,338	34	27,822	2,000	6	4,173
NRMA INSUR	30/06	2,772,784	715,948	2,056,836	1,316,416	2,629,262	2,000	263,283	394,389
NW RE	31/12	12,802	0	12,802	0	14,997	2,000	0	2,249
NZI AUST	31/12	376,304	10,403	365,901	7,261	436,188	2,000	1,452	65,428
OD RE STOC	31/12	5,267	46	5,221	-1	8,164	2,000	-1	1,224
OPTUS	30/06	15,618	1,832	13,786	17,565	2,087	2,000	3,513	313
ORICA	30/06	26,077	19,877	6,200	17,324	16,181	2,000	3,464	2,427
OVOID	30/06	4,572	0	4,572	1,882	642	2,000	376	96
PIA	30/06	8,424	170	8,254	16,898	17,668	2,000	3,379	2,650
PIICA	30/06	5,343	267	5,076	4,139	23,016	2,000	827	3,452
PLMI	31/12	2,579	242	2,337	383	25	2,000	76	3
PMI	31/12	184,590	9,245	175,345	64,236	9,102	2,000	12,847	1,365
POSEIDON	30/06	2,370	0	2,370	0	0	2,000	0	0
QBE (AUST)	30/06	461,132	47,220	413,912	816,560	1,108,509	2,000	163,312	166,276
QBE INT	30/06	83,027	45,546	37,481	527	182	2,000	105	27
RAA-GIO	30/06	17,014	0	17,014	42,778	8,634	2,000	8,555	1,295
RACI	30/06	69,604	4,460	65,144	104,766	19,334	2,000	20,953	2,900
RACQ-AMP	31/12	62,574	7,337	55,237	191,887	53,483	2,000	38,377	8,022
RACT	30/06	5,918	0	5,918	13,349	1,615	2,000	2,669	242
REAC	31/12	-6,441	1,774	-8,215	1,213	6,554	2,000	242	983
REWARD	30/06	2,336	65	2,271	0	80	2,000	0	12
RHINE RE	31/12	8,614	0	8,614	4,147	1,114	2,000	829	167
RURAL	30/06	2,539	384	2,155	2,159	2,419	2,000	431	362
SARIAL	31/12	599,745	325,334	274,411	1,117,303	1,379,629	2,000	223,460	206,944

Table 13c. Company Level Abstracts: Solvency - Inside Australia
(\$ thousands)

1st January 2000 to 31st December 2000

Company Name	Balance Date	Net Assets	Total Statutory Exclusions	Net Assets for Solvency	Premium Income	Net OCP	Minimum Solvency Requirements		
							Minimum Margin	20% of Premium Income	15% of Net OCP
SARMIL	31/12	134,640	211	134,429	54,611	7,534	2,000	10,922	1,130
SCOR RE AS	31/12	19,726	0	19,726	18,103	41,262	2,000	3,620	6,189
SGIC	30/06	43,431	1,109	42,322	35,515	8,294	2,000	7,103	1,244
SGIO	30/06	152,211	42,949	109,262	67,064	54,600	2,000	13,412	8,190
SPHERE DRA	31/12	4,439	73	4,366	67	916	2,000	13	137
ST PAUL	30/09	21,356	0	21,356	45,474	99,207	2,000	9,094	14,881
ST PAUL RE	31/12	34,233	3,352	30,881	18,297	5,802	2,000	3,659	870
ST-AND	28/02	2,953	0	2,953	4,964	525	2,000	992	78
SUMITOMO	31/03	51,681	27	51,654	3,320	2,750	2,000	664	412
SUNCORP	30/06	706,582	81,051	625,531	690,447	1,597,654	2,000	138,089	239,648
SUNDERLAND	31/12	6,769	1,022	5,747	12,235	7,849	2,000	2,447	1,177
SUNSTATE	30/06	2,666	230	2,436	1,570	448	2,000	314	67
SWANN INS	31/12	68,401	2,284	66,117	93,450	30,234	2,000	18,690	4,535
SWI RE AUS	31/12	411,382	50,370	361,012	165,709	294,348	2,000	33,141	44,152
SWISS RE	31/12	271,595	0	271,595	-323,209	396,463	2,000	-64,642	59,469
SYDNEY RE	30/06	72,500	20,516	51,984	43,486	51,224	2,000	8,697	7,683
TAXI	30/06	1,200	0	1,200	1,182	106	2,000	236	15
TGI AUST	31/12	80,994	0	80,994	-1	7,926	2,000	-1	1,188
TMIC	31/03	2,941	0	2,941	1,045	0	2,000	209	0
TOKIO	31/03	121,078	2,202	118,876	8,846	5,194	2,000	1,769	779
TOWER	30/09	46,906	651	46,255	-12,852	0	2,000	-2,571	0
TRANSPORT	30/06	18,571	408	18,163	32,812	33,152	2,000	6,562	4,972
VIRG-SUR	31/12	3,305	177	3,128	5,351	618	2,000	1,070	92
WESFARMERS	30/06	40,327	342	39,985	134,435	50,389	2,000	26,887	7,558
WESTERN LE	31/12	2,664	74	2,590	586	55	2,000	117	8
WESTERN QB	30/06	48,204	0	48,204	103,067	12,233	2,000	20,613	1,834
WESTPAC	30/09	31,218	2,532	28,686	72,210	23,907	2,000	14,442	3,586
WINTERHUR	31/12	23,045	29,171	-6,126	22,277	39,663	2,000	4,455	5,949
WORLD MAR	31/05	9,946	3,633	6,313	24,783	22,978	2,000	4,956	3,446
WPAC LMI	30/09	13,742	96	13,646	9,494	692	2,000	1,898	103
YASUDA	31/12	27,360	696	26,664	6,632	5,157	2,000	1,326	773
ZIC	31/12	9,131	0	9,131	30,089	24,516	2,000	6,017	3,677
ZURICH AUS	31/12	325,283	96,699	228,584	288,270	951,315	2,000	57,654	142,697
Totals		14,671,755	2,932,246	11,739,509	14,163,796	19,413,059	134,000	1,443,919	2,258,996

Note: ^aThe HIH group of companies

Notes regarding companies not meeting minimum solvency requirements:

A situation where under Insurance Act valuation terms an entity's

NTA is less than the required solvency margin indicates that,

whilst assets exceed liabilities, the statutory solvency requirement which

provides an extra buffer against risk was not met in full.

***Dentist; Taxi; and ADFAI: Section 37 - Special conditions on Authority apply to these companies

Table 14a. Top 20 Conglomerates - Total Assets

(\$thousands)

1st January 2000 to 31st December 2000

Group Name	Total Assets
NRMA Insurance Limited	10,441,179
HIH Casualty & General Insurance	5,546,851
Royal & Sun Alliance Insurance Australia	4,467,755
AMP General Insurance Limited	4,360,786
CGU Insurance Limited	3,840,438
Suncorp General Insurance Ltd	3,225,879
QBE Insurance Limited	2,863,188
Allianz	2,694,835
Swiss Reinsurance Company	2,092,513
ING/Mercantile Mutual	1,850,882
Zurich Australian Insurance Limited	1,835,060
Munich Reinsurance Company	1,656,013
General & Cologne Reinsurance Australasia Ltd	1,476,551
GE Capital Group	800,929
Hannover	603,142
Australasian Medical Insurance Limited	591,753
AIG Group	561,303
Gerling Australia Insurance Limited	497,821
BHP Marine & General Insurances	432,371
American Re-Insurance Company	361,511

Table 14b. Top 20 Conglomerate - Premium Revenue
(\$thousands)

1st January 2000 to 31st December 2000

Group Name	Premium Revenue
NRMA Insurance Limited	3,527,659
Royal & Sun Alliance Insurance Australia	2,104,942
HIH Casualty & General Insurance	1,650,092
AMP General Insurance Limited	1,508,613
CGU Insurance Limited	1,320,151
ING/Mercantile Mutual	853,874
Allianz	814,484
Suncorp General Insurance Ltd	787,799
QBE Insurance Limited	573,303
Zurich Australian Insurance Limited	563,613
Swiss Reinsurance Company	554,814
Munich Reinsurance Company	503,002
General & Cologne Reinsurance Australasia Ltd	286,296
Gerling Australia Insurance Limited	279,572
AIG Group	250,285
Lumley General Insurance Limited	210,606
Hannover	206,298
Wesfarmers Federation Insurance Limited	159,822
RACI Pty Limited	153,987
ACE Insurance Limited	134,542

Classification of Insurance Organisations

Company Name	Abbreviated Name		Date Authorised
ACE Insurance Limited	ACE INS		31/11/1978
ADFA Insurance Pty Ltd	ADFAI	[s37 exempt]	11/08/1995
Advantage Lenders Mortgage Insurance P/L	ADVANTAGE	[Mortgage]	19/12/1996
AFG Insurances Limited	AFG		17/12/1975
AFS General Insurance Pty Ltd	AFS		08/06/2000
Allianz Australia Insurance Limited	AIL		23/06/1976
Allianz (Run-off) Limited	AARO		24/03/1976
American Home Assurance Company	AM HOME		20/12/1979
American International Assurance Company (Aust) Ltd	AMER INT		03/02/1976
American Re-Insurance Company	AMER RE	[Reinsurer]	20/12/1979
AMP General Insurance Limited	AMP GEN		17/12/1975
AMPG (1992)	AMPG92	[Mortgage]	15/08/1985
ANZCover Insurance Pty Limited	ANZCOVER		30/09/1998
ANZ General Insurance Pty Limited	ANZ GENERA		12/11/1996
ANZ Lenders Mortgage Insurance Pty Limited	ANZLMI	[Mortgage]	16/10/1985
Australasian Medical Insurance Limited	AUST MED		11/04/1989
Australia Pacific Professional Indemnity Insurance Co Ltd	APPIIL		08/03/1996
Australian Alliance Insurance Company Limited	AUS ALLNCE		01/07/1986
Australian Associated Motor Insurers Limited	AAMI		19/05/1976
Australian Family Assurance Limited	AUST FAM		28/04/1986
Australian International Insurance Limited	AIIL		06/02/1987
Australian Unity General Insurance Limited	AUST UNITY		20/01/1976
AXA Corporate Solutions Asia Pacific Pty Ltd	AXARE	[Reinsurer]	16/11/2000
AXA Insurance Australia Limited	AXA		01/06/1998
B.H.P. Marine & General Insurances Proprietary Limited	BHP MARINE	[Captive]	23/06/1976
Barristers' Sickness and Accident Fund Pty Limited	BARRISTERS	[s37 exempt]	30/09/1975
Boral Insurance Limited	BORAL	[Captive]	20/01/1976
Catholic Church Insurances Limited	CATHOLIC		26/05/1976
CGU Insurance Limited	CGU INS		17/12/1975
CGU Lenders Mortgage Insurance Limited	CGULMI	[Mortgage]	16/10/1985
Chiyoda Fire & Marine Insurance Company Limited (The)	CHIYODA		09/10/1975
Chubb Insurance Company of Australia Limited	CHUBB		12/04/1989
CIC Allianz Insurance Limited	CICA		14/11/2000
CIC Insurance Limited	CIC INS		19/05/1976
Citicorp General Insurance Limited	CITICORP		02/06/1976
Cologne Reinsurance Company	COLOGNE RE	[Reinsurer]	11/01/1977
Colonial Protection Insurance Pty Limited	CPI	[Mortgage]	15/01/1998
Combined Insurance Company of America	COMBINED		24/03/1976
t/a Combined Insurance Company of Aust.			
Commercial Alliance Mortgage Insurance Limited	CAMIL	[Mortgage]	28/05/1990
Commonwealth Insurance Limited	COM CONNE		19/05/1995
Commonwealth Steamship Insurance Company Pty Ltd	COMMWEALTH		17/12/1975
Copenhagen Reinsurance Company Limited (The)	COPENHAGEN	[Reinsurer]	10/11/1995
Corrvas Insurance Pty Ltd	CORRV	[Captive]	30/09/1999
Credicorp Insurance Pty Ltd	CREDICORP		03/05/1995
Cumis Insurance Society Inc	CUMIS		09/06/1976

Classification of Insurance Organisations

Company Name	Abbreviated Name		Date Authorised
Dentists' Sickness and Accident Insurance Pty Limited	DENTISTS	[s37 exempt]	26/02/1976
Eig-Ansvar Limited	EIG-ANSVAR		26/02/1976
Elders Insurance Limited	ELDERS		11/03/1998
Employers' Mutual Limited	EMPLOY MUT		03/03/1976
Employers Reinsurance Corporation	EMPLOY RE	[Reinsurer]	19/03/1996
FAI Allianz Limited	FAIA		01/11/2000
FAI General Insurance Company Limited	FAI GEN		29/04/1979
FAI Reinsurances Limited	FAI RE	[Reinsurer]	19/02/1977
FAI Traders Insurance Company Limited	FAI TRADER		09/06/1976
Farmers' Mutual Insurance Limited	FARM MIL		18/10/1994
First American Title Insurance Company of Australia P/L	FIRST AMER		20/12/1996
FM Insurance Company Limited	FM INS		19/12/1975
Fortis Insurance Limited	FORTIS		28/04/1976
Fortron Insurance Group Limited	FORTRON		18/10/2000
GE Capital Insurance (Australia) Pty Ltd	GE CAPITAL		08/05/1996
GE Capital Mortgage Insurance Corporation Limited	GEMICO	[Mortgage]	26/03/1998
GE Mortgage Insurance Pty Ltd	HLIC	[Mortgage]	15/12/1997
GE Reinsurance Corporation	GE RE	[Reinsurer]	02/05/1979
General and Cologne Reinsurance Australasia Ltd	GCRA	[Reinsurer]	30/06/1977
Gerling Australia Insurance Company Pty Limited	GERLING DI		07/09/1995
Gerling Global Reinsurance Company of Aust Pty Ltd	GERLING AU	[Reinsurer]	05/12/1994
GIO General Limited	GIO GEN		16/07/1992
GIO Insurance Limited	GIO INS	[Reinsurer]	16/07/1992
GIO Mortgage Insurance Limited	GIO MORT	[Mortgage]	11/01/1994
Guild Insurance Limited	GUILD INS		19/05/1976
Hallmark General Insurance Company Ltd	HALLMARK		09/06/1976
Hannover Re	HANNOVER	[Reinsurer]	28/06/1985
HBF Insurance Pty Ltd	HBF INS		19/11/1987
HIH Casualty and General Insurance Limited	HIH CAS		30/06/1976
HIH Underwriting and Insurance (Australia) Limited	HIH U/W		23/06/1976
HSB Engineering Insurance Limited	HSB	[Reinsurer]	17/02/1998
Insurance Manufacturers of Australia Pty Ltd	IMA		26/02/1976
Kemper Insurance Company Limited	KEMPER INS		02/05/1979
Key Insurance Company Pty Ltd	KEY		01/07/1997
Koa Fire and Marine Insurance Company Limited (The)	KOA FIRE		03/02/1976
Le Mans Re	LE MANS	[Reinsurer]	10/04/1997
Liberty Mutual Insurance Company	LMIC		31/05/1999
Lionheart Insurance Pty Ltd	LIONHEART		23/08/1995
Lumley General Insurance Limited	LUMLEY GEN		31/03/1976

Classification of Insurance Organisations

Company Name	Abbreviated Name		Date Authorised
Master Butchers Limited	MASTER BUT		05/05/1976
MDU Australia Insurance Co Pty Limited	MDU		30/05/1997
Medical Indemnity Company of WA Pty Ltd	MICWA		17/05/1993
Medical Insurance Australia Pty Limited	MIA		30/06/2000
Mercantile and General Reinsurance Co of Aust Ltd	M AND G RE	[Reinsurer]	30/06/1977
Mercantile Mutual Insurance (Australia) Limited	MERC M AUS		05/05/1976
Mercantile Mutual Insurance (Workers Comp) Limited	MERC M WC		05/05/1976
Mitsui Marine and Fire Insurance Company Limited	MITSUMI		23/06/1976
Mortgage Insurance Company Pty Ltd	TMIC	[Mortgage]	29/06/1998
Mortgage Risk Management Pty Ltd	MRMPL	[Mortgage]	26/02/1999
MTQ Insurance Limited	MTQ		10/10/1995
Munich Reinsurance Company	MUNICH BCH	[Reinsurer]	30/06/1978
Munich Reinsurance Company of Australasia Limited	MUNICH AUS	[Reinsurer]	30/06/1977
Municipal Mutual Insurance Ltd	MUNICIPAL		01/06/1989
Mutual Community General Insurance Pty Ltd	MUT COMM		10/08/1984
NAC Reinsurance International Limited	NAC RE	[Reinsurer]	23/05/1996
National Transport Insurance Limited	NAT TRNSPT		15/05/1986
New India Assurance Company Limited (The)	NEW INDIA	[Reinsurer]	30/06/1977
Nippon Fire & Marine Insurance Company Ltd (The)	NIPPON FIR		23/06/1976
North Insurances Pty Ltd	NORTH	[Captive]	13/06/1991
NRG London Reinsurance Company Limited	NRG LONDON	[Reinsurer]	28/06/1977
NRG Victory Australia Limited	NRG VIC	[Reinsurer]	30/06/1977
NRMA Insurance Limited	NRMA INSUR		17/12/1975
NW Reinsurance Corporation Ltd	NW RE	[Reinsurer]	20/08/1979
NZI Insurance Australia Limited	NZI AUST		15/12/1986
Odyssey Re (Stockholm) Insurance Corp (Publ)	OD RE STOC	[Reinsurer]	30/12/1985
Optus Insurance Services Pty Limited	OPTUS		07/01/1981
Orica Insurance Pty Limited - IRMG	ORICA	[Captive]	25/06/1998
Ovoid Insurance Pty Ltd	OVOID	[Captive]	31/05/1999
Permanent LMI Pty Limited	PLMI	[Mortgage]	28/02/1997
PMI Mortgage Insurance Ltd	PMI	[Mortgage]	30/12/1993
Poseidon Insurance Company Pty Limited	POSEIDON		17/12/1975
Professional Indemnity Insurance Company Aust Pty Ltd	PIICA		19/06/1990
Professional Insurance Australia Pty Ltd	PIA		01/07/1997
QBE Insurance (International) Limited	QBE INT		30/06/1976
QBE Insurance (Australia) Limited	QBE (AUST)		21/05/1999
QBE Trade Indemnity Limited	QBE TRADE		08/12/1981
RAA-GIO Insurance Ltd	RAA-GIO		29/06/1987
RACI Pty Limited	RACI		20/01/1976
RACQ-AMP General Insurance Limited	RACQ-GIO		24/03/1976
RACT Insurance Pty Ltd	RACT		30/05/1995
Reinsurance Australia Corporation Limited	REAC	[Reinsurer]	10/11/1993

Classification of Insurance Organisations

Company Name	Abbreviated Name		Date Authorised
Reward Insurance Pty Ltd	REWARD		16/06/1989
Royal & Sun Alliance Insurance Australia Limited	SARIAL		30/06/1977
Royal and Sun Alliance Lenders Mortgage Insurance Ltd	SARMIL	[Mortgage]	11/06/1980
Rural & General Insurance Limited	RURAL		20/01/1976
Scor Reinsurance Asia-Pacific Pte Limited	SCOR RE AS	[Reinsurer]	10/10/1995
SGIC General Insurance Limited	SGIC		30/11/1995
SGIO Insurance Limited	SGIO		31/03/1994
Sphere Drake Insurance Limited	SPHERE DRA	[Reinsurer]	17/06/1976
St Andrew's (Australia) Pty Limited	ST-AND		02/12/1997
St Paul Fire & Marine Insurance Company	ST PAUL RE	[Reinsurer]	01/01/1997
St. Paul International Insurance Company Limited	ST. PAUL		31/08/1999
Sumitomo Marine and Fire Insurance Company Ltd (The)	SUMITOMO		27/04/1976
Suncorp General Insurance Limited	SUNCORP		21/10/1996
Sunderland Marine Mutual Insurance Company Ltd	SUNDERLAND		15/11/1985
Sunstate Lenders Mortgage Insurance Pty Ltd	SUNSTATE	[Mortgage]	11/03/1999
Swann Insurance (Aust) Pty Ltd	SWANN INS		30/06/1976
Swiss Re Australia Ltd	SWI RE AUS	[Reinsurer]	30/06/1977
Swiss Reinsurance Company	SWISS RE	[Reinsurer]	30/06/1977
Sydney Reinsurance Company Pty Limited	SYDNEY RE	[Reinsurer]	24/12/1976
Taxi Insurance Co-operative Limited	TAXI	[s37 exempt]	16/09/1975
TGI Australia Limited	TGI AUST		11/05/1977
Tokio Marine & Fire Insurance Company Ltd (The)	TOKIO		15/09/1976
Tower Insurance Limited	TOWER		31/03/1976
Transport Industries Insurance Company Limited	TRANSPORT		20/01/1976
Virginia Surety Company Inc	VIRG-SUR		01/01/1998
Wesfarmers Federation Insurance Limited	WESFARMERS		26/06/1982
Western Lenders Mortgage Insurance Company Ltd	WESTERN LE	[Mortgage]	13/11/1996
Western QBE Insurance Limited	WESTERN QB		30/12/1985
Westpac General Insurance Limited	WESTPAC		29/03/1989
Westpac Lenders Mortgage Insurance Limited	WPAC LMI	[Mortgage]	27/09/1996
Winterthur International Insurance Company Limited	WINTERTHUR		26/08/1998
World Marine and General Insurances Limited	WORLD MAR		23/06/1976
Yasuda Fire and Marine Insurance Company Ltd (The)	YASUDA		23/06/1976
Zurich Australian Insurance Limited	ZURICH AUS		19/05/1976
Zurich Insurance Company	ZIC	[Reinsurer]	12/02/1999

Table 15. Lloyds Underwriting Account - Inside Australia
(\$ thousand)

	Year of Account		
	1998	1999	2000
Premium Income (Gross) in:			
First year	51,221	178,365	148,767
Second year	129,834	116,340	
Third year	130,990		
Total	312,045	294,705	148,767
Claims paid in:			
First year	114,169	72,071	9,261
Second year	109,408	18,234	
Third year	23,603		
	247,180	90,305	9,261
Reserve at end of third year of account	153,589		
Total	400,769	90,305	9,261
Commission, Fire Brigade charges and Stamp duty	63,974	63,507	34,922
Other	21,275	22,608	12,303
Total Expenses	486,018	176,420	56,486
Underwriting surplus of deficit	-173,973	118,285	92,281

It is not possible to compare Lloyd's with authorised companies.

Lloyd's operates a unique three year accounting system that differs substantially from normal practices.

Also different classes of business are used.

Table 16. Lloyds Underwriting Analysis - Inside Australia
(\$ thousand)

Class of Business	Year ended 31 December 2000		
	Gross Premiums less claims and expenses		
	Period ended 31 December		
	1998	1999	2000
Accident & Health	-4,073	-2,668	2,187
Motor Vehicle damage & liability	-7,578	-973	9,726
Aircraft damage & liability	-2,606	1,301	1,589
Ships damage & Liability	-1,235	577	2,803
Goods in transit	6	136	1,031
Property damage	-39,905	810	31,162
General liability	-29,715	42,206	42,552
Pecuniary loss	-821	944	2,699
Total	-85,927	42,333	93,749

The individual syndicates, which are members of the Lloyd's market, are independent entities which are supervised by the Financial Services Authority (FSA) in the UK not by APRA. However, for the protection of policy holders in Australia, Lloyd's is required to maintain trust funds in Australia (refer to Lloyd's Assets Table 18)

Table 17. Lloyds Gross Premium Income - Inside Australia
(\$ thousand)

Year ended 31 December 2000			
Class of Business	Direct Premiums (Gross) including Inward Faculative Reinsurance	Inward Treaty Reinsurance Premiums (Gross)	Total Premium Income (Gross)
Accident & Health	4,902	261	5,163
Motor Vehicle damage & liability	2,770	10,435	13,205
Aircraft damage & liability	1,563	597	2,160
Ships damage & Liability	6,945	874	7,820
Goods in transit	1,525		1,525
Property damage	30,419	21,506	51,925
General liability	52,846	9,466	62,312
Pecuniary loss	4,457	199	4,656
Total	105,427	43,338	148,766
Year ended 31 December 1999			
Accident & Health	4,467	511	4,978
Motor Vehicle damage & liability	20,478	3,095	23,573
Aircraft damage & liability	3,054	0	3,054
Ships damage & Liability	1,888	510	2,399
Goods in transit	631	0	631
Property damage	65,233	4,556	69,790
General liability	61,707	8,103	69,810
Pecuniary loss	3,815	304	4,009
Total	161,273	17,079	178,244
Year ended 31 December 1998			
Accident & Health	12,428	9	12,436
Motor Vehicle damage & liability	1,488	799	2,287
Aircraft damage & liability	321	107	428
Ships damage & Liability	400	133	533
Goods in transit	208	0	208
Property damage	15,120	913	16,033
General liability	13,061	8,126	21,187
Pecuniary loss	1,451	113	1,564
Total	44,477	10,200	54,676

Table 18. Lloyds Assets - Inside Australia
(\$ thousand)

	Year ended 31 December 2000		
	Lloyds Australia Trust Fund	Lloyds Australia Joint Asset fund No.1	Lloyds Australia Joint Asset fund No. 2
Cash	1,746	239	129
Debt Securities	258,101	41,500	2,995
Equities	0	0	0
Land and buildings	0	0	0
Other	0	0	0
Total	259,847	41,739	3,124

Glossary

Captive insurer is a company within a group of related companies performing the function of insurer to that group.

Direct premium is the amount consumers have paid or owe to underwriters for insurance cover.

Direct underwriters offer insurance direct to the public. They may also write reinsurance business.

Expense ratio - this is the proportion of premium that is paid as underwriting expenses (underwriting expense as a proportion of premium revenue less reinsurance expense).

General insurance embraces all insurance business other than life insurance business and health benefit insurance business. Such business is written by private sector insurers companies, whether Australian incorporated or branches of overseas entities, who are authorised to carry on insurance business under the provisions of the Insurance Act 1973. General insurance business is also written by public sector insurers, which are not subject to the provisions of the Insurance Act 1973.

Insurance business in Australia is that in respect of liabilities in Australia or liabilities to be satisfied in Australia.

Insurance business outside Australia is the overseas business of Australian incorporated insurers.

Inward treaty reinsurance premium is the consideration in respect of contracts under which the reinsurer is bound to accept liability for an agreed proportion of all insurance of a particular class or classes undertaken by the ceding company.

Lloyd's is a London based insurance market in which business is underwritten by both individuals and corporate members who form syndicates to accept insurance risk.

Loss ratio - this is the proportion of premium that is paid as claims (claims expense less reinsurance recoveries as a proportion of premium revenue less reinsurance expense).

Mortgage insurers provide cover to protect lenders from default by borrowers on loans secured by mortgage. Mortgage insurers are substantially different from other insurers and are subject to special conditions of authority.

Premium income is direct premium plus inward reinsurance premium less outward reinsurance premium and less statutory charges paid. It forms the basis of the statutory solvency margin under which private sector insurers must maintain an excess of assets at market value over liabilities of not less than \$2 million or 20% of premium income, or 15% of outstanding claims, whichever is the greater.

Premium revenue is the amount of premium earned during the financial year and includes movements in the unearned premium provision.

Professional reinsurers accept underwriting risks from Australian or foreign insurers. It is a specialist company accepting business transferred (or ceded) in connection with a risk or part of a risk from another insurer or reinsurer.

S.37 insurers write a limited amount of business for associations.

Total ratio - this is the sum of the loss and expense ratios.

Underwriting result is the traditional measure for determining the profitability of a general insurer. This is the surplus or the deficit that emerges after reinsurance costs, claims expense and underwriting expenses applicable to a period are deducted from premium revenue. In some respects it is a deficient measure in that it does not have regard to investment earnings arising on insurance funds held.