



Reporting Standard ARS 745.0

ABS/RBA Personal Finance

Objective of this Reporting Standard

This Reporting Standard outlines the requirements for the provision of information to APRA relating to an authorised deposit-taking institution's or registered financial corporation's provision of personal finance to households.

It includes *Reporting Form ARF 745.0 ABS/RBA Personal Finance* and the associated specific instructions.

Authority

1. This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

Purpose

2. Information collected by *Reporting Form ARF 745.0 ABS/RBA Personal Finance* (ARF 745.0) is used by the **ABS** and **RBA** for various purposes, including statistical publications.
3. This Reporting Standard is an Economic and Financial Statistics (EFS) Reporting Standard for the purposes of paragraph 3 of *Reporting Standard ARS 701.0 ABS/RBA Definitions for the EFS Collection* (ARS 701.0).

Application and commencement

4. This Reporting Standard applies to an **authorised deposit-taking institution (ADI)** or **registered financial corporation (RFC)** as set out in the table below.

Class of financial institution	Applicable
Banks	Yes if personal credit \geq \$500 million
Non-bank ADIs	Yes if personal credit \geq \$500 million
RFCs	Yes if personal credit \geq \$500 million

Where 'personal credit' is measured by the value reported in item 1.1.1.1.2 (column 1) on *Reporting Form ARF 720.1A/B ABS/RBA Loans and Finance Leases (Banks)/(Non-bank ADIs & RFCs)* (ARF 720.1A/B).

5. ~~APRA may specify from time to time determine that~~ a higher ~~level of a reporting~~ threshold ~~will apply to a particular ADI or RFC than that specified in paragraph 4 by providing a direction to of this standard and if APRA does so it will notify the ADI or RFC concerned~~ in writing.
6. This Reporting Standard applies for *reporting periods* ending on or after 31 ~~October 2018~~ July 2019.

Information required

7. An *ADI* or *RFC* ~~to which this Reporting Standard applies~~ must provide *APRA* with the information required by ~~ARF 745.0~~ this Reporting Standard for each reporting period at a *domestic books* consolidation.

Method of submission

8. The information required by this Reporting Standard must be given to *APRA* in electronic form using the 'Direct to APRA' (also known as 'D2A') application, or by a method notified by *APRA* in writing prior to submission.

Note: the 'Direct to APRA' application software may be obtained from *APRA*.

Reporting periods and due dates

9. The information required by this Reporting Standard must be provided in respect of each calendar month by an *ADI* or *RFC* to which this Reporting Standard applies under paragraphs 4 and 5.
10. The information required by this Reporting Standard must be provided to *APRA* within ~~15 calendar~~ 10 business days after the end of the *reporting period* to which the information relates.[†]
11. *APRA* may, by notice in writing, change the *reporting periods*, or specified *reporting periods*, for a particular *ADI* or *RFC*, to require it to provide the information required by this Reporting Standard more frequently, or less frequently, having regard to:
 - (a) the particular circumstances of the *ADI* or *RFC*; and
 - (b) the extent to which the information is required for the purposes of the *ABS* or *RBA*.
12. *APRA* may grant an *ADI* or *RFC* an extension of a *due date*, in writing, in which case the new *due date* for the provision of the information will be the date on the notice of extension.

[†] ~~To avoid doubt, if the due date for a particular reporting period falls on a day other than a usual business day, an ADI or RFC is nonetheless required to submit the information required no later than the due date.~~

Quality control ~~and assurance~~

- ~~13.~~ All information provided by ~~the~~ an *ADI* or *RFC* under this Reporting Standard ~~is~~ subject to must be the product of systems, processes and controls that have been reviewed and tested by the requirements external auditor of the ADI or RFC as set out in Reporting Prudential Standard ARS 702.0 ABS/RBA Data Quality APS 310 Audit and Related Matters for the EFS Collection (ARS 702.0).
- ~~14.~~ None of the data series listed in this ADIs or Reporting Standard are classified as 'very high' priority RRS 710.0 ABS/RBA Audit Requirements for Registered Financial Corporations for RFCs. Relevant standards and guidance statements issued by the Auditing and Assurance Standards Board provide information on the purposes of ARS 702.0 paragraph 8 and Attachment A.
- ~~15.~~ 13. None scope and nature of the series in this Reporting Standard are subject to audit for the purposes of ARS 702.0 Attachment B paragraphs 4(a), 4(b) and 4(c). The limited assurance requirement in ARS 702.0 Attachment B paragraph 4(d) applies review and testing required from external auditors. This review and testing must be done on an annual basis or more frequently if required by the external auditor to enable the external auditor to form an opinion on the accuracy and reliability of the information provided by an ADI or RFC under this Reporting Standard.
14. All information provided by an ADI or RFC under this Reporting Standard must be subject to systems, processes and controls developed by the ADI or RFC for the internal review and authorisation of that information. These systems, processes and controls are to assure the completeness and reliability of the information provided.

Authorisation

- ~~16.~~ 15. When an officer or agent of an *ADI* or *RFC* provides the information required by this Reporting Standard using the 'Direct to APRA' software application, it will be necessary for the officer or agent to digitally sign the relevant information using a digital certificate acceptable to *APRA*.

Minor alterations to forms and instructions

~~17.~~ 16. *APRA* may make minor variations to:

- (a) a form that is part of this Reporting Standard, and the instructions to such a form, to correct technical, programming or logical errors, inconsistencies or anomalies;
or
 - (b) the instructions to a form, to clarify their application to the form
- without changing any substantive requirement in the form or instructions.

~~18.~~ 17. If *APRA* makes such a variation it must notify in writing each *ADI* or *RFC* that is required to report under this Reporting Standard.

Interpretation

~~19.~~ 18. ARS 701.0 applies to this Reporting Standard.

~~20.19.~~ In this Reporting Standard:

AASB has the meaning in section 9 of the *Corporations Act 2001*.

ABS means the Australian Bureau of Statistics established under the *Australian Bureau of Statistics Act 1975*.

APRA means the Australian Prudential Regulation Authority established under the *Australian Prudential Regulation Authority Act 1998*.

due date means the last day of the ~~15 calendar~~ 10 business days provided for in paragraph 10 or, if applicable, paragraph 12.

reporting period means a month of a year as provided for in paragraph 9 or, if applicable, paragraph 11.

20. Unless the contrary intention appears, any reference to an Act, Prudential Standard, Reporting Standard, Australian Accounting or Auditing Standard (including related guidance) is a reference to the instrument as in force or existing from time to time.

ARF_745_0: ABS/RBA Personal Finance

Australian Business Number	Institution Name
Reporting Period	Scale Factor
Monthly	Banks - millions of dollars to 3 decimal places Non-bank ADIs and RFCs - thousands of dollars
Reporting Consolidation	
Domestic books	

1. New borrower-accepted commitments for fixed-term personal loans and finance leases - by purpose

- 1.1. New borrower-accepted commitments for personal finance to residents (including increases to previously committed credit limits)
 - 1.1.1. Purchase of ~~motor cars and other motorroad~~ vehicles
 - 1.1.2. Purchase of ~~boats, caravans~~ other transport vehicles and ~~trailer~~ equipment
 - 1.1.3. Purchase of household and personal goods
 - 1.1.4. Travel and holidays
 - 1.1.5. Investment (excluding housing)
 - 1.1.6. ~~Refinance of existing loans (external~~ External refinance)
 - 1.1.7. ~~Increases in existing loans (internal~~ Internal refinance)
 - 1.1.8. Other
- 1.2. New borrower-accepted commitments for personal finance to non-residents

Fixed-term loans (1)	Finance leases (2)

2. Borrower-accepted commitments for credit cards, margin lending and other revolving credit

2.1. New borrower-accepted commitments to residents during month ~~(including increase to previously committed credit limits)~~

2.1.1. *of which:* Secured by residential property

2.2. Cancellations of and reductions in residents' previously committed (and accepted) credit limits during month

2.3. Total credit limits available to residents (including credit outstanding) as at the end of the month

2.3.1. *of which:* Credit outstanding as at the end of the month

2.3.2. *of which:* Secured by residential property

2.4. Total credit limits available to non-residents (including credit outstanding) as at the end of the month

2.4.1. *of which:* Credit outstanding as at the end of the month

2.4.2. *of which:* Secured by residential property

Credit cards (1)	Margin lending (2)	Other revolving credit (3)

Reporting Form ARF 745.0

ABS/RBA Personal Finance

Instructions

These instructions assist completion of *Reporting Form ARF 745.0 ABS/RBA Personal Finance* (ARF 745.0). ARF 745.0 collects information relating to the provision of finance to *households* for *personal* purposes by *ADIs* and *RFCs*.

Information reported in ARF 745.0 is required primarily for purposes of the *ABS* and the *RBA*. This information is required for various purposes, including policy and statistical purposes. Published aggregate statistics from this collection are used for research and policy formulation by a range of interested parties, including economists, State and Federal Governments, and the private sector. Information reported in ARF 745.0 may also be used by *APRA* for prudential and publication purposes.

Reporting level

ARF 745.0 must be completed by each *ADI* and *RFC* to which this Reporting Standard applies under paragraphs 4 and 5.

Reporting basis and unit of measurement

These instructions specify the reporting basis and unit of measurement that applies to each item.

For reporting purposes, unless specified otherwise, enter data ~~are to be entered~~ as a positive number.

Counterparties

For the purposes of this form, report only finance to *households* for *personal* purposes.

For the purposes of this form, *households* may exist in either the *resident* or *non-resident* sectors.

Positions with *resident* and *non-resident households* are collected separately.

Types of finance

For the purposes of this form, finance includes:

- *loans*; and
- *finance leases*.

When reporting *borrower-accepter commitments*, report only that finance where the legal lender on the contract is an entity included in the *domestic books* consolidation of the *ADI* or *RFC*.

When reporting information on the stock of outstanding finance (e.g. *credit outstanding*), only include finance that is held on-balance sheet, unless otherwise directed.

Reporting by purpose

~~Finance is to be classified~~ Classify finance at the lowest level at which it is able to be identified; the purpose that the funds will be used for determines whether (and where) it is reported on this form, ~~not the product or collateral type.~~ Where finance (identified at the lowest available level) is to be used for more than one purpose, classify that finance ~~should be classified~~ to its predominant purpose (based on the purpose for which the largest share of the funds will be used).

Values

Unless otherwise specifically stated, information reported on this form ~~should~~must comply with Australian Accounting Standards.

Report monetary amounts on ARF 745.0 in Australian dollars or the Australian dollar equivalent of the foreign currency. ~~Amounts~~Convert amounts denominated in foreign currency ~~are to be converted~~ to AUD in accordance with *AASB 121 The Effects of Changes in Foreign Exchange Rates* ~~(AASB 121).~~

~~Values~~Report values on ARF 745.0 ~~are to be reported~~ as millions of dollars to 3 decimal places for *banks* and thousands of dollars for *non-bank ADIs* and *RFCs*.

Standard Business Reporting (SBR)

The accounting type (i.e. credit or debit) is stated for all monetary items and represents the natural accounting balance of the item collected.

Specific instructions

Terms highlighted in ***bold italics*** ~~indicate that the definition is provided either~~ are defined in ~~Reporting Standard ARS_701.0 ABS/RBA Definitions for the EFS Collection (ARS 701.0) or in this Reporting Standard.~~

All derived fields in the form are shaded in grey and are explained in words as a mathematical expression in these instructions.

Examples included under ‘Include’ and ‘Exclude’ ~~are examples and should~~ must not be taken as an exhaustive list of items to be included or excluded.

1. New borrower-accepted commitments for fixed-term personal loans and leasing – by purpose

Item 1 collects information on the value of new ***borrower-accepted commitments*** for ***fixed-term loans*** and ***finance leases*** to ***households*** for ***personal*** purposes during the ***reporting period***, ~~broken down~~ by purpose sub-class.

Reporting basis: report item 1 as during the ***reporting period***.

SBR: submit item 1 with accounting type of debit (assets).

Include only ***fixed-term loans*** and ***finance leases*** in this item. Exclude ***revolving credit*** facilities. ~~These should be reported~~ Report these in item 2.

Column 1	Report the value of new borrower-accepted commitments for <i>fixed-term loans</i> to households for <i>personal</i> purposes during the reporting period .
Column 2	Report the value of new borrower-accepted commitments for <i>finance leases</i> to households for <i>personal</i> purposes during the reporting period .

Item 1.1	Report new credit limits committed to and borrower-accepted <u>by commitments</u> to <i>resident households</i> for <i>personal</i> purposes. Include: the actual value of credit limits for new borrower-accepted commitments and the value by which existing credit limits were increased.
Item 1.1.1	Report new <i>borrower-accepted commitments</i> to <i>resident households</i> for the purchase of <i>motor cars and other motorroad vehicles</i> .
Item 1.1.2	Report new <i>borrower-accepted commitments</i> to <i>resident households</i> for the purchase of boats, caravans and trailers. <u><i>other transport vehicles & equipment</i></u> .

Item 1.1.3	Report new <u>borrower-accepted</u> commitments to <i>resident households</i> for the purchase of household and personal goods.
Item 1.1.4	Report new <u>borrower-accepted</u> commitments to <i>resident households</i> for the purpose of travel and holidays.
Item 1.1.5	Report new <u>borrower-accepted</u> commitments to <i>resident households</i> for the purpose of <i>personal investment</i> (excluding <i>housing</i> for the purposes of <i>investment</i>). Include: <ul style="list-style-type: none"> • <u>borrower-accepted</u> commitments for the purchase of shares and other investment assets other than <i>margin loans</i>.
Item 1.1.6	Report new <u>borrower-accepted</u> commitments to <i>resident households</i> for the purpose of <i>external refinance</i> .
Item 1.1.7	Report new <u>borrower-accepted</u> commitments to <i>resident households</i> for the purpose of <i>internal refinance</i> for predominantly the same purpose subclass, where the value of the commitment increased. -
Item 1.1.8	Report new <u>borrower-accepted</u> commitments for finance to <i>resident households</i> for any other <i>personal</i> purpose other than those already reported in items 1.1.1 to 1.1.7. Item 1.1.8 is a derived item. Report the value of new <u>borrower-accepted</u> commitments for finance to <i>resident households</i> for any other <i>personal</i> purpose other than those already reported for each column in item 1.1.8 as: <ul style="list-style-type: none"> • the value of new commitments for finance resident households for personal purposes reported in the corresponding column in item 1.1; less the sum of: <ul style="list-style-type: none"> • the value of new commitments to resident households for the purchase of motor cars and other motor vehicles reported in the corresponding column in item items 1.1.1; • the value of new commitments to resident households for the purchase of boats, caravans and trailers reported in the corresponding column in item 1.1.2; • the value of new commitments to resident households for the purchase of household and personal goods reported in the corresponding column in item 1.1.3; • the value of new commitments to resident households for the purpose of travel and holidays reported in the corresponding column in item 1.1.4;

	<ul style="list-style-type: none"> • the value of new <i>commitments</i> to <i>resident households</i> for the purpose of <i>personal investment</i> (excluding <i>housing</i> for the purposes of <i>investment</i>) reported in the corresponding column in item 1.1.5; • the value of new <i>commitments</i> to <i>resident households</i> for <i>external refinance</i> reported in the corresponding column in item 1.1.6; and • the value of new <i>commitments</i> to <i>resident households</i> for <i>internal refinance</i> reported in the corresponding column in item <u>to</u> 1.1.7: <u>inclusive.</u>
Item 1.2	Report new <i>borrower-accepted commitments</i> for finance to <i>non-residents</i> for <i>fixed-term personal loans</i> <u>purposes.</u>

2. Borrower-accepted commitments for credit cards, margin lending and other revolving credit

Item 2 collects information on the value of new *borrower-accepted commitments*, cancellations of existing *borrower-accepted commitments* and total ~~*outstanding borrower-accepted commitments*~~*credit limits* for *credit cards*, *margin lending* and any other *revolving credit* facilities to *households* for *personal* purposes, ~~during the *reporting period*.~~

Reporting basis: report item 2 as at the end of the *reporting period* or during the *reporting period* as directed.

Include *credit cards*, *margin lending* and any other *revolving credit* facilities in this item. Exclude *fixed-term loans* and *finance leases*. ~~These should be reported~~Report these in item 1.

~~Outstanding~~Report *credit limits* and *credit outstanding* ~~should be reported~~ in the category in which they sit as at the end of the *reporting period*.

Exclude *facilities* that have been written off.

Column 1	Report the value for <i>credit cards</i> .
Column 2	Report the value for <i>margin lending</i> .
Column 3	Report the value for <i>revolving credit</i> facilities other than <i>credit cards</i> and <i>margin lending</i> .

	Report new <i>credit limits</i> committed to and accepted by <i>resident households</i> for <i>personal</i> purposes during the <i>reporting period</i> . Include:
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	<p>the actual value of credit limits for new borrower-accepted commitments and for the value by which existing credit limits were increased. <u>purpose of internal refinance and external refinance.</u></p> <p>SBR: submit item 2.1 with accounting type of debit (assets).</p>
Item 2.1.1	<p>Of the amount reported in item 2.1, report the value secured by residential property.</p> <p>Do not report columns 1 and 2 for item 2.1.1.</p> <p>SBR: submit item 2.1.1 with accounting type of debit (assets).</p>
Item 2.2	<p>Report any cancellations of and reductions in resident households' previously committed credit limits during the reporting period.</p> <p>Include:</p> <p>the actual value of credit limits cancelled and the value by which existing credit limits were reduced during the reporting period <u>due to an internal refinance or external refinance.</u></p> <p>Exclude:</p> <p>repayments that reduce the used portion of the credit facility, but not the total credit available.</p> <p>Do not report column 2 for item 2.2.</p> <p>SBR: submit item 2.2 with accounting type of credit (negative assets).</p>
Item 2.3	<p>Report total credit limits available to resident households (including credit outstanding) as at the end of the reporting period.</p> <p>SBR: submit item 2.3 with accounting type of debit (assets).</p>
Item 2.3.1	<p>Of the amount reported in item 2.3, report the value of credit outstanding as at the end of the reporting period.</p> <p>The following reconciliations to other forms should also hold.</p> <p>The value of credit outstanding reported for credit cards in column 1 of item 2.3.1 should reconcile to <u>equals</u> the value of credit outstanding reported for credit cards in column 1 of item 1.1.1.1.2.1 on Reporting Form ARF 720.1A/B ABS/RBA Loans and Finance Leases (Banks)/(Non-bank ADIs & RFCs) (ARF 720.1A/B).</p> <p>The value of credit outstanding reported for margin lending in column 2 of item 2.1.3 should reconcile to <u>3.1 equals</u> the value of credit outstanding reported for margin loans in column 1 of item 1.1.1.1.2.3 on ARF 720.1A/B.</p> <p>The value of credit outstanding reported for other revolving credit in column 3 of item 2.3.1 should reconcile to <u>equals</u> the value of credit outstanding reported for other revolving credit in column 1 of item 1.1.1.1.2.5 on ARF 720.1A/B.</p> <p>SBR: submit item 2.3.1 with accounting type of debit (assets).</p>

Item 2.3.2	<p>Of the amount reported in item 2.3, report the value <i>secured by residential property</i>.</p> <p>Do not report columns 1 and 2 for item 2.3.2.</p> <p>SBR: submit item 2.3.2 with accounting type of debit (assets).</p>
Item 2.4	<p>Report the total <i>credit limits</i> available to <i>non-resident households</i> (including <i>credit outstanding</i>) as at the end of the <i>reporting period</i>.</p> <p>SBR: submit item 2.4 with accounting type of debit (assets).</p>
Item 2.4.1	<p>Of the amount reported in item 2.4, report the value of <i>credit outstanding</i> as at the end of the <i>reporting period</i>.</p> <p>SBR: submit item 2.4.1 with accounting type of debit (assets).</p>
Item 2.4.2	<p>Of the amount reported in item 2.4, report the value <i>secured by residential property</i>.</p> <p>Do not report columns 1 and 2 for item 2.4.2.</p> <p>SBR: submit item 2.4.2 with accounting type of debit (assets).</p>

Glossary of terms

<p><i>Motor cars and other motor vehicles</i></p>	<p>It includes:</p> <ul style="list-style-type: none">• cars, station wagons, 4WD and forward control passenger vehicles/vans;• motor cycles/scooters; and• trucks, buses, special vehicles, utilities and panel vans. <p>It excludes:</p> <ul style="list-style-type: none">• motor accessories; and• boats, caravans and trailers.
<p><i>Personal Investment</i></p>	<p>Refers to <i>personal loans</i> to purchase assets that are expected to maintain or increase in value other than housing.</p> <p>It includes:</p> <ul style="list-style-type: none">• <i>margin loans</i>. <p>It excludes:</p> <ul style="list-style-type: none">• <i>housing</i> for the purposes of investment.