



Reporting Standard ARS 745.0

ABS/RBA Personal Finance

Objective of this Reporting Standard

This Reporting Standard outlines the requirements for the provision of information to APRA relating to an authorised deposit-taking institution's or registered financial corporation's provision of personal finance to households.

It includes *Reporting Form ARF 745.0 ABS/RBA Personal Finance* and the associated specific instructions.

Authority

1. This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

Purpose

2. Information collected by *Reporting Form ARF 745.0 ABS/RBA Personal Finance* (ARF 745.0) is used by the **ABS** and **RBA** for various purposes, including statistical publications.
3. This Reporting Standard is an Economic and Financial Statistics (EFS) Reporting Standard for the purposes of paragraph 3 of *Reporting Standard ARS 701.0 ABS/RBA Definitions for the EFS Collection* (ARS 701.0).

Application and commencement

4. This Reporting Standard applies to an **authorised deposit-taking institution (ADI)** or **registered financial corporation (RFC)** as set out in the table below.

Class of financial institution	Applicable
Banks	Yes if personal credit \geq \$500 million
Non-bank ADIs	Yes if personal credit \geq \$500 million
RFCs	Yes if personal credit \geq \$500 million

Where 'personal credit' is measured by the value reported in item 1.1.1.1.2 (column 1) on *Reporting Form ARF 720.1A/B ABS/RBA Loans and Finance Leases (Banks Standard)/(Non-bank ADIs & RFCs Reduced)* (ARF 720.1A/B).

5. **APRA** may from time to time determine that a higher threshold will apply to a particular **ADI** or **RFC** than that specified in paragraph 4 of this standard and if **APRA** does so it will notify the **ADI** or **RFC** concerned in writing.
6. This Reporting Standard applies for *reporting periods* ending on or after 31 July 2019.

Information required

7. An **ADI** or **RFC** to which this Reporting Standard applies must provide **APRA** with the information required by this Reporting Standard for each reporting period at a *domestic books* consolidation.

Method of submission

8. The information required by this Reporting Standard must be given to **APRA** in electronic form using the 'Direct to APRA' (also known as 'D2A') application, or by a method notified by **APRA** in writing prior to submission.

Note: the 'Direct to APRA' application software may be obtained from **APRA**.

Reporting periods and due dates

9. The information required by this Reporting Standard must be provided in respect of each calendar month by an **ADI** or **RFC** to which this Reporting Standard applies under paragraphs 4 and 5.
10. The information required by this Reporting Standard must be provided to **APRA** within 10 business days after the end of the *reporting period* to which the information relates.
11. **APRA** may, by notice in writing, change the *reporting periods*, or specified *reporting periods*, for a particular **ADI** or **RFC**, to require it to provide the information required by this Reporting Standard more frequently, or less frequently, having regard to:
 - (a) the particular circumstances of the **ADI** or **RFC**; and
 - (b) the extent to which the information is required for the purposes of the **ABS** or **RBA**.
12. **APRA** may grant an **ADI** or **RFC** an extension of a *due date*, in writing, in which case the new *due date* for the provision of the information will be the date on the notice of extension.

Quality control

13. All information provided by an **ADI** or **RFC** under this Reporting Standard must be the product of systems, processes and controls that have been reviewed and tested by the external auditor of the **ADI** or **RFC** as set out in *Prudential Standard APS 310 Audit and Related Matters* for **ADIs** or *Reporting Standard RRS 710.0 ABS/RBA Audit Requirements for Registered Financial Corporations* for **RFCs**. Relevant standards and guidance statements issued by the Auditing and Assurance Standards Board provide information on the scope and nature of the review and testing required from external auditors. This review and testing must be done on an annual basis or more frequently if

required by the external auditor to enable the external auditor to form an opinion on the accuracy and reliability of the information provided by an *ADI* or *RFC* under this Reporting Standard.

14. All information provided by an *ADI* or *RFC* under this Reporting Standard must be subject to systems, processes and controls developed by the *ADI* or *RFC* for the internal review and authorisation of that information. These systems, processes and controls are to assure the completeness and reliability of the information provided.

Authorisation

15. When an officer or agent of an *ADI* or *RFC* provides the information required by this Reporting Standard using the 'Direct to APRA' application, it will be necessary for the officer or agent to digitally sign the relevant information using a digital certificate acceptable to *APRA*.

Minor alterations to forms and instructions

16. *APRA* may make minor variations to:
 - (a) a form that is part of this Reporting Standard, and the instructions to such a form, to correct technical, programming or logical errors, inconsistencies or anomalies; or
 - (b) the instructions to a form, to clarify their application to the formwithout changing any substantive requirement in the form or instructions.
17. If *APRA* makes such a variation it must notify in writing each *ADI* or *RFC* that is required to report under this Reporting Standard.

Interpretation

18. ARS 701.0 applies to this Reporting Standard.

19. In this Reporting Standard:

AASB has the meaning in section 9 of the *Corporations Act 2001*.

ABS means the Australian Bureau of Statistics established under the *Australian Bureau of Statistics Act 1975*.

APRA means the Australian Prudential Regulation Authority established under the *Australian Prudential Regulation Authority Act 1998*.

due date means the last day of the 10 business days provided for in paragraph 10 or, if applicable, paragraph 12.

reporting period means a month of a year as provided for in paragraph 9 or, if applicable, paragraph 11.

20. Unless the contrary intention appears, any reference to an Act, Prudential Standard, Reporting Standard, Australian Accounting or Auditing Standard (including related guidance) is a reference to the instrument as in force or existing from time to time.

ARF_745_0: ABS/RBA Personal Finance

Australian Business Number	Institution Name
Reporting Period	Scale Factor
Monthly	Banks -- millions of dollars to 3 decimal places Non-bank ADIs and RFCs -- thousands of dollars
Reporting Consolidation	
Domestic books	

1. New borrower-accepted commitments for fixed-term personal loans and finance leases - by purpose

- 1.1. New borrower-accepted commitments for personal finance to residents (including increases to previously committed credit limits)
 - 1.1.1. Purchase of road vehicles
 - 1.1.2. Purchase of other transport vehicles and equipment
 - 1.1.3. Purchase of household and personal goods
 - 1.1.4. Travel and holidays
 - 1.1.5. Investment (excluding housing)
 - 1.1.6. External refinance
 - 1.1.7. Internal refinance
 - 1.1.8. Other
- 1.2. New borrower-accepted commitments for personal finance to non-residents

Fixed-term loans (1)	Finance leases (2)

2. Borrower-accepted commitments for credit cards, margin lending and other revolving credit

2.1. New borrower-accepted commitments to residents during month

2.1.1. *of which:* Secured by residential property

2.2. Cancellations of and reductions in residents' previously committed (and accepted) credit limits during month

2.3. Total credit limits available to residents (including credit outstanding) as at the end of the month

~~2.3.1. *of which:* Credit outstanding as at the end of the month~~

~~2.3.6-2.3.1. *of which:* Secured by residential property~~

2.4. Total credit limits available to non-residents (including credit outstanding) as at the end of the month

2.4.1. *of which:* Credit outstanding as at the end of the month

2.4.2. *of which:* Secured by residential property

Credit cards (1)	Margin lending (2)	Other revolving credit (3)

Reporting Form ARF 745.0

ABS/RBA Personal Finance

Instructions

These instructions assist completion of *Reporting Form ARF 745.0 ABS/RBA Personal Finance* (ARF 745.0). ARF 745.0 collects information relating to the provision of finance to *households* for *personal* purposes by *ADIs* and *RFCs*.

Information reported in ARF 745.0 is required primarily for purposes of the *ABS* and the *RBA*. This information is required for various purposes, including policy and statistical purposes. Published aggregate statistics from this collection are used for research and policy formulation by a range of interested parties, including economists, State and Federal Governments, and the private sector. Information reported in ARF 745.0 may also be used by *APRA* for prudential and publication purposes.

Reporting level

ARF 745.0 must be completed by each *ADI* and *RFC* to which this Reporting Standard applies under paragraphs 4 and 5.

Reporting basis and unit of measurement

These instructions specify the reporting basis and unit of measurement that applies to each item.

For reporting purposes, unless specified otherwise, enter data as a positive number.

Counterparties

For the purposes of this form, report only finance to *households* for *personal* purposes.

For the purposes of this form, *households* may exist in either the *resident* or *non-resident* sectors.

Positions with *resident* and *non-resident households* are collected separately.

Types of finance

For the purposes of this form, finance includes:

- *loans*; and
- *finance leases*.

When reporting *borrower-accepter commitments*, report only that finance where the legal lender on the contract is an entity included in the *domestic books* consolidation of the *ADI* or *RFC*.

When reporting information on the stock of outstanding finance (e.g. *credit outstanding*), only include finance that is held on-balance sheet, unless otherwise directed.

Reporting by purpose

Classify finance at the lowest level at which it is able to be identified; the purpose that the funds will be used for determines whether (and where) it is reported on this form. Where finance (identified at the lowest available level) is to be used for more than one purpose, classify that finance to its predominant purpose (based on the purpose for which the largest share of the funds will be used).

Values

Unless otherwise specifically stated, information reported on this form must comply with Australian Accounting Standards.

Report monetary amounts on ARF 745.0 in Australian dollars or the Australian dollar equivalent of the foreign currency. Convert amounts denominated in foreign currency to AUD in accordance with *AASB 121 The Effects of Changes in Foreign Exchange Rates*.

Report values on ARF 745.0 as millions of dollars to 3 decimal places for *banks* and thousands of dollars for *non-bank ADIs* and *RFCs*.

Standard Business Reporting (SBR)

The accounting type (i.e. credit or debit) is stated for all monetary items and represents the natural accounting balance of the item collected.

Specific instructions

Terms highlighted in *bold italics* are defined in ARS 701.0.

All derived fields in the form are shaded in grey and are explained in words as a mathematical expression in these instructions.

Examples included under ‘Include’ and ‘Exclude’ must not be taken as an exhaustive list of items to be included or excluded.

1. New borrower-accepted commitments for fixed-term personal loans and leasing – by purpose

Item 1 collects information on the value of new *borrower-accepted commitments* for *fixed-term loans* and *finance leases* to *households* for *personal* purposes during the *reporting period*, by *purpose sub-class*.

Reporting basis: report item 1 as during the *reporting period*.

SBR: submit item 1 with accounting type of debit (assets).

Include only *fixed-term loans* and *finance leases* in this item. Exclude *revolving credit* facilities. Report these in item 2.

Column 1	Report the value for <i>fixed-term loans</i> for <i>personal</i> purposes.
Column 2	Report the value for <i>finance leases</i> for <i>personal</i> purposes.

Item 1.1	Report new <i>borrower-accepted commitments</i> to <i>resident households</i> for <i>personal</i> purposes.
Item 1.1.1	Report new <i>borrower-accepted commitments</i> to <i>resident households</i> for the purchase of <i>road vehicles</i> .
Item 1.1.2	Report new <i>borrower-accepted commitments</i> to <i>resident households</i> for the purchase of <i>other transport vehicles & equipment</i> .
Item 1.1.3	Report new <i>borrower-accepted commitments</i> to <i>resident households</i> for the purchase of household and personal goods.
Item 1.1.4	Report new <i>borrower-accepted commitments</i> to <i>resident households</i> for the purpose of travel and holidays.
Item 1.1.5	Report new <i>borrower-accepted commitments</i> to <i>resident households</i> for the purpose of <i>personal investment</i> (excluding <i>housing</i> for the purposes of <i>investment</i>). Include <i>borrower-accepted commitments</i> for the purchase of shares and other investment assets other than <i>margin loans</i> .
Item 1.1.6	Report new <i>borrower-accepted commitments</i> to <i>resident households</i> for the purpose of <i>external refinance</i> .
Item 1.1.7	Report new <i>borrower-accepted commitments</i> to <i>resident households</i> for the purpose of <i>internal refinance</i> .
Item 1.1.8	Report new <i>borrower-accepted commitments</i> for finance to <i>resident households</i> for any other <i>personal</i> purpose other than those already reported in items 1.1.1 to 1.1.7. Item 1.1.8 is a derived item. Report the value of new <i>borrower-accepted commitments</i> for finance to <i>resident households</i> for any other <i>personal</i> purpose other than those already reported for each column in item 1.1.8 as: item 1.1 less the sum of: items 1.1.1 to 1.1.7 inclusive.
Item 1.2	Report new <i>borrower-accepted commitments</i> for finance to <i>non-residents</i> for <i>personal</i> purposes.

2. Borrower-accepted commitments for credit cards, margin lending and other revolving credit

Item 2 collects information on the value of new *borrower-accepted commitments*, cancellations of existing *borrower-accepted commitments* and total *credit limits* for *credit cards*, *margin lending* and any other *revolving credit* facilities to *households* for *personal* purposes.

Reporting basis: report item 2 as at the end of the *reporting period* or during the *reporting period* as directed.

Include *credit cards*, *margin lending* and any other *revolving credit* facilities in this item. Exclude *fixed-term loans* and *finance leases*. Report these in item 1.

Report *credit limits* and *credit outstanding* in the category in which they sit as at the end of the *reporting period*.

Exclude *facilities* that have been written off.

Column 1	Report the value for <i>credit cards</i> .
Column 2	Report the value for <i>margin lending</i> .
Column 3	Report the value for <i>revolving credit</i> facilities other than <i>credit cards</i> and <i>margin lending</i> .

	<p>Report new <i>credit limits</i> committed to and accepted by <i>resident households</i> for <i>personal</i> purposes during the <i>reporting period</i>.</p> <p>Include the value of <i>credit limits</i> for new <i>borrower-accepted commitments</i> for the purpose of <i>internal refinance</i> and <i>external refinance</i>.</p> <p>SBR: submit item 2.1 with accounting type of debit (assets).</p>
Item 2.1.1	<p>Of the amount reported in item 2.1, report the value <i>secured</i> by <i>residential property</i>.</p> <p>Do not report columns 1 and 2 for item 2.1.1.</p> <p>SBR: submit item 2.1.1 with accounting type of debit (assets).</p>
Item 2.2	<p>Report any cancellations of and reductions in <i>resident households'</i> previously committed <i>credit limits</i> during the <i>reporting period</i>.</p> <p>Include the value of <i>credit limits</i> cancelled during the <i>reporting period</i> due to an <i>internal refinance</i> or <i>external refinance</i>.</p> <p>Exclude repayments that reduce the used portion of the credit <i>facility</i>, but not the total credit available.</p> <p>Do not report column 2 for item 2.2.</p> <p>SBR: submit item 2.2 with accounting type of credit (negative assets).</p>
Item 2.3	<p>Report total <i>credit limits</i> available to <i>resident households</i> (including <i>credit outstanding</i>) as at the end of the <i>reporting period</i>.</p> <p>SBR: submit item 2.3 with accounting type of debit (assets).</p>
Item 2.3.1	<p><u>Of the amount reported in item 2.3, report the value <i>secured</i> by <i>residential property</i>.</u></p> <p><u>Do not report columns 1 and 2 for item 2.3.1.</u></p> <p><u>SBR: submit item 2.3.1 with accounting type of debit (assets). Of the amount reported in item 2.3, report the value of <i>credit outstanding</i> as at the end of the <i>reporting period</i>.</u></p> <p><u>The value of <i>credit outstanding</i> reported for <i>credit cards</i> in column 1 of item 2.3.1 equals the value of <i>credit outstanding</i> reported for <i>credit cards</i> in column 1 of item 1.1.1.2.1 on ARF 720.1A/B.</u></p>

	<p>The value of <i>credit outstanding</i> reported for <i>margin lending</i> in column 2 of item 2.3.1 equals the value of <i>credit outstanding</i> reported for <i>margin loans</i> in column 1 of item 1.1.1.1.2.3 on ARF 720.1A/B.</p> <p>The value of <i>credit outstanding</i> reported for other <i>revolving credit</i> in column 3 of item 2.3.1 equals the value of <i>credit outstanding</i> reported for other <i>revolving credit</i> in column 1 of item 1.1.1.1.2.5 on ARF 720.1A/B.</p> <p>SBR: submit item 2.3.1 with accounting type of debit (assets).</p>
Item 2.4.0	<p>Of the amount reported in item 2.3, report the value <i>secured</i> by <i>residential property</i>.</p> <p>Do not report columns 1 and 2 for item 2.3.2.</p> <p>SBR: submit item 2.3.2 with accounting type of debit (assets).</p>
Item 2.9 <u>Item 2.4</u>	<p>Report the total <i>credit limits</i> available to <i>non-resident households</i> (including <i>credit outstanding</i>) as at the end of the <i>reporting period</i>.</p> <p>SBR: submit item 2.4 with accounting type of debit (assets).</p>
Item 2.9.1 <u>Item 2.4.1</u>	<p>Of the amount reported in item 2.4, report the value of <i>credit outstanding</i> as at the end of the <i>reporting period</i>.</p> <p>SBR: submit item 2.4.1 with accounting type of debit (assets).</p>
Item 2.9.2 <u>Item 2.4.2</u>	<p>Of the amount reported in item 2.4, report the value <i>secured</i> by <i>residential property</i>.</p> <p>Do not report columns 1 and 2 for item 2.4.2.</p> <p>SBR: submit item 2.4.2 with accounting type of debit (assets).</p>