#### **AUSTRALIAN PRUDENTIAL REGULATION AUTHORITY**

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### **21 November 2018**

## **TO: DATA COLLECTION SOLUTION SUBSCRIBERS**

### DATA COLLECTION SOLUTION SUBSCRIBERS UPDATE 7

Since our last update, APRA has continued to work on several key activities that will support the implementation of the new Data Collection Solution. We've provided a summary of these activities below:

# **Update on selection of the new Data Collection Solution (DCS)**

The Request for Tender (RFT) to provide the new Data Collection Solution (in line with the requirements set out in our response to industry) closed on 31 July 2018. We received a number of responses and are now in the process of shortlisting vendors.

The team is confident that it will select a solution that will meet the needs of both industry and APRA, and we are grateful for the contribution entities have provided in the development of a robust set of requirements. We are on track for delivery and are targeting vendor selection in early 2019. APRA expects to commence transition to the new Data Collection Solution in the first quarter of 2020, with the majority of entities transitioning by mid-2020.

# Insights from engagement activities for implementation planning

APRA has commenced implementation planning and is in the process of defining a set of implementation principles for the rollout of the new Data Collection Solution. To enable this, APRA has engaged the Strategic Industry Reference Group (SIRG) and Technical Working Group (TWG) to obtain industry specific insights into the features and functions most important to the industry in the development of implementation principles. This includes addressing the technical transition and solution rollout of the new system.

We thank the SIRG and TWG members for their feedback on how their industries would like to be engaged and involved in the project and we will continue to engage with the industry via the working groups. Based on the group's feedback, we are building out the initial implementation plan for the rollout of the new DCS, scheduled to be released in early 2019. Further information about the SIRG and TWG, including terms of reference, membership and minutes are available here.

We will provide further updates in the New Year, including announcing the selected vendor, together with providing a copy of the initial DCS implementation plan. In the meantime, please contact us at <a href="mailto:newdatacollectionsolution@apra.gov.au">newdatacollectionsolution@apra.gov.au</a> for further information.

Yours sincerely,

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