



## **Authority to be a NOHC of an authorised deposit-taking institution**

*Banking Act 1959*

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I, Brandon Khoo, a delegate of APRA under subsection 11AA(2) of the Act GRANT 86400 Holdings Pty Ltd ABN 36 621 802 097 (the company) authority to be a NOHC.

This Authority operates as an authority in relation to the company and any ADIs that are its subsidiaries from time to time.

This Authority commences on the day it is signed.

Dated: 18 July 2019

Signed

Brandon Khoo  
Executive General Manager  
Diversified Institutions Division

## **Interpretation**

In this Notice

**APRA** means the Australian Prudential Regulation Authority.

**ADI** is short for authorised deposit-taking institution and has the meaning given in subsection 5(1) of the Act.

**NOHC** is short for non-operating holding company and has the meaning given in subsection 5 (1) of the Act.

*Note 1* The circumstances in which APRA may revoke a NOHC authority are set out in section 11AB of the Act.

*Note 2* Under subsection 11AA(3) of the Act, APRA must publish notice of this NOHC authority in the *Gazette* and may cause notice of the NOHC authority to be published in any other way it considers appropriate.

*Note 3* Under subsection 11AB(5) of the Act, written notice of revocation of a NOHC authority must be provided to the NOHC. Under subsection 11AB(6) of the Act, APRA must publish notice of the revocation in the *Gazette* and may cause notice of the revocation to be published in any other way it considers appropriate.

*Note 4* Under subsection 11AAA(1) of the Act, APRA may at any time, by notice in writing given to a NOHC, impose conditions or additional conditions or vary or revoke conditions imposed on its NOHC authority. The conditions must relate to prudential matters.