



Reporting Standard ARS 720.4

ABS/RBA Debt Securities Held

Objective of this Reporting Standard

This Reporting Standard outlines the requirements for the provision of information to APRA relating to an authorised deposit-taking institution's or registered financial corporation's debt securities held.

It includes *Reporting Form ARF 720.4 ABS/RBA Debt Securities Held* and the associated specific instructions.

Authority

1. This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

Purpose

2. Information collected by *Reporting Form ARF 720.4 ABS/RBA Debt Securities Held* (ARF 720.4) is used by the **ABS** and **RBA** for various purposes, including the compilation of Australia's National Accounts and the calculation of the monetary and credit aggregates. This information may also be used by **APRA** for prudential and publication purposes.
3. This Reporting Standard is an Economic and Financial Statistics (EFS) Reporting Standard for the purposes of *Reporting Standard ARS 701.0 ABS/RBA Definitions for the EFS Collection* (ARS 701.0).

Application and commencement

4. This Reporting Standard applies to an **authorised deposit-taking institution (ADI)** or **registered financial corporation (RFC)** as set out in the table below, where 'total assets' are measured by the value reported in item 13 (column 1) on *Reporting Form ARF 720.0A ABS/RBA Statement of Financial Position (Standard)* (ARF 720.0A).

Class of financial institution	Applicable
<i>ADI Reporting Category A</i>	No
<i>ADI Reporting Category B</i>	Yes
<i>RFCs</i>	Yes if total assets \geq \$500m

5. **APRA** may from time to time determine that a threshold, or a higher threshold than that specified in paragraph 4 of this Reporting Standard, will apply to a particular **ADI** or **RFC**. If **APRA** does so, it will notify the **ADI** or **RFC** concerned in writing.
6. This Reporting Standard commences on 1 January 2019 but only applies for **reporting periods** ending on or after 31 March 2019.

Information required

7. An **ADI** or **RFC** to which this Reporting Standard applies must provide **APRA** with the information required by this Reporting Standard for each **reporting period** on a **domestic books** consolidation.

Method of submission

8. The information required by this Reporting Standard must be given to **APRA** in electronic format, using the ‘Direct to APRA’ application or by a method (i.e. a web-based solution) notified by **APRA**, in writing, prior to submission.

Note: the Direct to APRA application software (also known as D2A) may be obtained from **APRA**.

Reporting periods and due dates

9. The information required by this Reporting Standard must be provided by an **ADI** or **RFC** to which this Reporting Standard applies under paragraphs 4 or 5:
 - (a) in respect of each calendar month by an **ADI**; and
 - (b) in respect of each quarter ended 31 March, 30 June, 30 September and 31 December by an **RFC**.
10. The information required by this Reporting Standard must be provided to **APRA** within:
 - (a) 10 business days after the end of the **reporting period** to which the information relates for **ADIs**; and
 - (b) 28 calendar days after the end of the **reporting period** to which the information relates for **RFCs**.¹
11. **APRA** may, by notice in writing, change the **reporting periods**, or specified **reporting periods**, for a particular **ADI** or **RFC**, to require it to provide the information required by this Reporting Standard more frequently, or less frequently, having regard to:
 - (a) the particular circumstances of the **ADI** or **RFC**; and
 - (b) the extent to which the information is required for the purposes of the **ABS** or **RBA**.

¹ To avoid doubt, if the **due date** for a particular **reporting period** falls on a day other than a usual business day, an **RFC** is nonetheless required to submit the information required no later than the **due date**.

12. **APRA** may grant an **ADI** or **RFC** an extension of a **due date**, in writing, in which case the new **due date** for the provision of the information will be the date on the notice of extension.

Quality control

13. All information provided by an **ADI** or **RFC** under this Reporting Standard must be the product of systems, processes and controls that have been reviewed and tested by the external auditor of the **ADI** or **RFC** as set out in *Prudential Standard APS 310 Audit and Related Matters* for **ADIs** or *Reporting Standard RRS 710.0 ABS/RBA Audit Requirements for Registered Financial Corporations* for **RFCs**. Relevant standards and guidance statements issued by the Auditing and Assurance Standards Board provide information on the scope and nature of the review and testing required from external auditors. This review and testing must be done on an annual basis or more frequently if required by the external auditor to enable the external auditor to form an opinion on the accuracy and reliability of the information provided by an **ADI** or **RFC** under this Reporting Standard.
14. All information provided by an **ADI** or **RFC** under this Reporting Standard must be subject to systems, processes and controls developed by the **ADI** or **RFC** for the internal review and authorisation of that information. These systems, processes and controls are to assure the completeness and reliability of the information provided.

Authorisation

15. When an officer of an **ADI** or **RFC** submits information under this Reporting Standard and uses the D2A application, or other method notified by **APRA**, it will be necessary for the officer to digitally sign the relevant information using a digital certificate or other digital identity credential acceptable to **APRA**.

Minor alterations to forms and instructions

16. **APRA** may make minor variations to:
 - (a) a form that is part of this Reporting Standard, and the instructions to such a form, to correct technical, programming or logical errors, inconsistencies or anomalies;
or
 - (b) the instructions to a form, to clarify their application to the form
without changing any substantive requirement in the form or instructions.
17. If **APRA** makes such a variation it must notify in writing each **ADI** or **RFC** that is required to report under this Reporting Standard.

Interpretation

18. Terms that are defined in ARS 701.0 appear in bold and italics in this Reporting Standard.
19. In this Reporting Standard:

due date means the last day of the 10 business days or 28 calendar days provided for in paragraph 10 or, if applicable, the date on a notice of extension given under paragraph 12.

reporting period means a month of a year, or a quarter ended 31 March, 30 June, 30 September or 31 December as provided for in paragraph 9 or, if applicable, the date on a notice given under paragraph 11.

20. Unless the contrary intention appears, any reference to an Act, Prudential Standard, Reporting Standard, Australian Accounting or Auditing Standard is a reference to the instrument as in force or existing from time to time.

ARF_720_4: ABS/RBA Debt Securities Held

Australian Business Number	Institution Name
Reporting Period	Scale Factor
Monthly/quarterly	
Reporting Consolidation	
Domestic books	

	Total (1)	of which: Denominated in FX (AUD equivalent) (2)
1. Total short-term debt securities held		
1.1 <i>of which:</i> Issued by related parties		
1.2 Short-term debt securities issued by residents		
1.2.1 Bills of exchange		
1.2.1.1 Bank accepted		
1.2.1.2 Other		
1.2.2 Other short-term debt securities:		
1.2.2.1 Community service organisations		
1.2.2.2 Non-financial businesses		
1.2.2.2.1 Private non-financial investment funds		
1.2.2.2.2 Other private non-financial corporations		
1.2.2.2.3 Private unincorporated businesses		
1.2.2.2.4 State, territory and local government non-financial corporations		
1.2.2.2.5 Commonwealth Government non-financial corporations		
1.2.2.3 General government		
1.2.2.3.1 State, territory and local general government		
1.2.2.3.2 Commonwealth general government		
1.2.2.4 Financial institutions		
1.2.2.4.1 ADIs		
1.2.2.4.1.1 <i>of which:</i> Negotiable certificates of deposit		
1.2.2.4.1.2 <i>of which:</i> Commercial paper		
1.2.2.4.2 Registered financial corporations		
1.2.2.4.2.1 <i>of which:</i> Negotiable certificates of deposit		
1.2.2.4.2.2 <i>of which:</i> Commercial paper		

1.2.2.4.3	Central borrowing authorities		
1.2.2.4.4	Life insurance corporations		
1.2.2.4.5	Other insurance corporations		
1.2.2.4.6	Financial auxiliaries		
1.2.2.4.7	Securitisers		
1.2.2.4.7.1	<i>of which:</i> Asset-backed securities issued by related SPVs		
1.2.2.4.8	Money-market investment funds		
1.2.2.4.9	Non-money-market financial investment funds		
1.2.2.4.10	Other financial institutions		
1.3	Total short-term debt securities issued by non-residents		

	Total (1)	<i>of which:</i> Maturing in 12 months or less (2)	<i>of which:</i> Denominated in FX (AUD equivalent) (3)
2 Total long-term debt securities held			
2.1 <i>of which:</i> Issued by related parties			
2.2 <i>of which:</i> Hybrid securities			
2.3 <i>of which:</i> Covered bonds			
2.4 Long-term debt securities issued by residents:			
2.4.1 Community service organisations			
2.4.2 Non-financial businesses			
2.4.2.1 Private non-financial investment funds			
2.4.2.2 Other private non-financial corporations			
2.4.2.3 Private unincorporated businesses			
2.4.2.4 State, territory and local government non-financial corporations			
2.4.2.5 Commonwealth Government non-financial corporations			
2.4.3 General government			
2.4.3.1 State, territory and local general government			
2.4.3.2 Commonwealth general government			
2.4.4 Financial institutions			
2.4.4.1 ADIs			
2.4.4.1.1 <i>of which:</i> Covered bonds			

2.4.4.2 Registered financial corporations			
2.4.4.3 Central borrowing authorities			
2.4.4.4 Life insurance corporations			
2.4.4.5 Other insurance corporations			
2.4.4.6 Financial auxiliaries			
2.4.4.7 Securitiser			
2.4.4.7.1 <i>of which:</i> Asset-backed securities issued by related SPVs			
2.4.4.8 Money-market investment funds			
2.4.4.9 Non-money-market financial investment funds			
2.4.4.10 Other financial institutions			
2.5 Long-term debt securities issued by non-residents			

Reporting Form ARF 720.4

ABS/RBA Debt Securities Held

Instructions

These instructions assist completion of *Reporting Form ARF 720.4 ABS/RBA Debt Securities Held* (ARF 720.4). ARF 720.4 collects information relating to **debt securities** held by **ADIs** and **RFCs**.

Information reported in ARF 720.4 is required primarily for purposes of the **ABS** and the **RBA**. Items on ARF 720.4 are required for various purposes, including the compilation of Australia's National Accounts and the calculation of the monetary and credit aggregates. Information reported in ARF 720.4 may be used by **APRA** for prudential and publication purposes.

Reporting level

ARF 720.4 must be completed by each **ADI** and **RFC** to which this Reporting Standard applies under paragraphs 4 or 5.

Reporting basis and unit of measurement

These instructions specify the reporting basis and unit of measurement that applies to each item.

Items on ARF 720.4 must be reported as at the end of the **reporting period**.

For reporting purposes, unless specified otherwise, enter data as a positive number.

Counterparties

Debt securities issued by **residents** and **non-residents** are separately identified. Note that this treatment differs from *Reporting Form ARF 720.0A ABS/RBA Statement of Financial Position (Standard)* (ARF 720.0A) where **debt securities** issued by **non-residents** are not separately identified.

Include **debt securities** issued by **related parties** and **non-related parties**. Note that this treatment differs from the ARF 720.0A where **debt securities** issued by **related parties** are reported separately.

Values

Report closing balances at market prices effective at the reference date. Where denominated in foreign currency, convert **market values** in foreign currency to AUD at the spot rate effective as at the reference date. This valuation approach for **debt securities** on the ARF 720.4 may differ from the Australian Accounting Standards and ARF 720.0A depending on the classification of these assets in your institution's statutory accounts.

Report items on ARF 720.4 net of short-sold positions.

Report items on ARF 720.4 as whole dollars.

Standard Business Reporting (SBR)

Report items on ARF 720.4 with accounting type of debit (assets). The accounting type (i.e. credit or debit) applies to all monetary items and represents the natural accounting treatment of the item collected.

Specific instructions

Terms highlighted in *bold italics* are defined in ARS 701.0.

All derived fields in the form are shaded in grey and are explained in words as a mathematical expression in these instructions.

Examples included under ‘Include’ and ‘Exclude’ must not be taken as an exhaustive list of items to be included or excluded.

1. Total short-term debt securities held

Item 1 collects information on the value of *short-term debt securities* held by the *ADI* or *RFC* by the counterparty of the issuer.

Short-term debt securities are all *trading securities* and *investment securities* with an *original maturity* less than or equal to 12 months.

Column 1	Report the <i>market value</i> of <i>debt securities</i> with an <i>original maturity</i> of 12 months or less.
Column 2	Of the amount reported in column 1, report the value that is denominated in foreign currency.

Item 1	Report <i>short-term debt securities</i> held. Item 1 is a derived item. Report the value of total <i>short-term debt securities</i> in item 1 as the sum of item 1.2 and item 1.3.
Item 1.1	Of the amount reported in item 1, report the value issued by <i>related parties</i> .
Item 1.2	Report <i>short-term debt securities</i> held that are issued by <i>residents</i> . Item 1.2 is a derived item. Report the value of <i>short-term debt securities</i> held in item 1.2 as the sum of item 1.2.1 and item 1.2.2.
Item 1.2.1	Report <i>bills of exchange</i> held that are issued by <i>residents</i> . Include: holdings of <i>bills of exchange</i> accepted by this <i>ADI</i> or <i>RFC</i> . Item 1.2.1 is a derived item. Report the value of <i>bills of exchange</i> held in item 1.2.1 as the sum of item 1.2.1.1 and item 1.2.1.2.
Item 1.2.1.1	Report <i>bank accepted bills of exchange</i> held that are issued by <i>residents</i> .
Item 1.2.1.2	Report <i>bills of exchange</i> held that are issued by <i>residents</i> that are not

	<i>bank accepted.</i>
Item 1.2.2	Report <i>short-term debt securities</i> held other than <i>bills of exchange</i> that are issued by <i>residents</i> . Item 1.2.2 is a derived item. Report the value of other <i>short-term debt securities</i> held in item 1.2.2 as the sum of item 1.2.2.1, item 1.2.2.2, item 1.2.2.3, and item 1.2.2.4.
Item 1.2.2.1	Report <i>short-term debt securities</i> held that are issued by <i>resident community service organisations</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.2	Report <i>short-term debt securities</i> held that are issued by <i>resident non-financial businesses</i> and that are not <i>bills of exchange</i> . Item 1.2.2.2 is a derived item. Report the value of other <i>short-term debt securities</i> held in item 1.2.2.2 as the sum of items 1.2.2.2.1 to 1.2.2.2.5 inclusive.
Item 1.2.2.2.1	Report <i>short-term debt securities</i> held that are issued by <i>resident private non-financial investment funds</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.2.2	Report <i>short-term debt securities</i> held that are issued by <i>resident other private non-financial corporations</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.2.3	Report <i>short-term debt securities</i> held that are issued by <i>resident private unincorporated businesses</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.2.4	Report <i>short-term debt securities</i> held that are issued by <i>state, territory and local government non-financial corporations</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.2.5	Report <i>short-term debt securities</i> held that are issued by <i>Commonwealth Government non-financial corporations</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.3	Report <i>short-term debt securities</i> held that are issued by <i>resident general government</i> and that are not <i>bills of exchange</i> . Item 1.2.2.3 is a derived item. Report other <i>short-term debt securities</i> held in item 1.2.2.3 as the sum of item 1.2.2.3.1 and item 1.2.2.3.2.
Item 1.2.2.3.1	Report <i>short-term debt securities</i> held that are issued by <i>resident state, territory and local general government</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.3.2	Report <i>short-term debt securities</i> held that are issued by <i>Commonwealth general government</i> and that are not <i>bills of exchange</i> . Include treasury notes.
Item 1.2.2.4	Report <i>short-term debt securities</i> held that are issued by <i>resident financial institutions</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.4.1	Report <i>short-term debt securities</i> held that are issued by <i>resident ADIs</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.4.1.1	Of the amount reported in item 1.1.2.4.1, report the value that is <i>negotiable certificates of deposit</i> .

Item 1.2.2.4.1.2	Of the amount reported in item 1.1.2.4.1, report the value that is <i>commercial paper</i> .
Item 1.2.2.4.2	Report <i>short-term debt securities</i> held that are issued by <i>resident registered financial corporations</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.4.2.1	Of the amount reported in item 1.1.2.4.3, report the value that is <i>negotiable certificates of deposit</i> .
Item 1.2.2.4.2.2	Of the amount reported in item 1.1.2.4.3, report the value that is <i>commercial paper</i> .
Item 1.2.2.4.3	Report <i>short-term debt securities</i> held that are issued by <i>resident central borrowing authorities</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.4.4	Report <i>short-term debt securities</i> held that are issued by <i>resident life insurance corporations</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.4.5	Report <i>short-term debt securities</i> held that are issued by <i>resident other insurance corporations</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.4.6	Report <i>short-term debt securities</i> held that are issued by <i>resident financial auxiliaries</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.4.7	Report <i>short-term debt securities</i> held that are issued by <i>resident securitisers</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.4.7.1	Of the amount reported in item 1.2.2.4.7, report the value of <i>asset-backed securities</i> issued by <i>SPVs</i> that are <i>related parties</i> .
Item 1.2.2.4.8	Report <i>short-term debt securities</i> held that are issued by <i>resident money-market investment funds</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.4.9	Report <i>short-term debt securities</i> held that are issued by <i>resident non-money-market financial investment funds</i> and that are not <i>bills of exchange</i> .
Item 1.2.2.4.10	Report <i>short-term debt securities</i> held that are issued by <i>resident financial institutions</i> other than those reported in Items 1.1.2.4.1 to 1.1.2.4.9 and that are not <i>bills of exchange</i> . Include: <ul style="list-style-type: none"> • <i>RBA</i>; • <i>self-managed superannuation funds</i>; • <i>other superannuation funds</i>; and • <i>financial institutions n.e.c.</i> <p>Item 1.2.2.4.10 is a derived item. Report the value of <i>short-term debt securities</i> held in item 1.2.2.4.10 as item 1.2.2.4 less the sum of item 1.2.2.4.1, item 1.2.2.4.2, items 1.2.2.4.3 to 1.2.2.4.6 inclusive, item 1.2.2.4.7, item 1.2.2.4.8, and item 1.2.2.4.9.</p>
Item 1.3	Report total <i>short-term debt securities</i> held that are issued by <i>non-residents</i> .

2. Total long-term debt securities held

Item 2 collects information on the value of *long-term debt securities* held by the *ADI* or *RFC* by the counterparty of the issuer.

Long-term debt securities are all *trading securities* and *investment securities* with an *original maturity* of greater than 12 months.

Column 1	Report the <i>market value</i> of <i>debt securities</i> with an <i>original maturity</i> of greater than 12 months.
Column 2	Of the amount reported in column 1, report the value with a <i>residual maturity</i> of less than or equal to 12 months.
Column 3	Of the amount reported in column 1, report the value that is denominated in foreign currency.

Item 2	Report total <i>long-term debt securities</i> held. Item 2 is a derived item. Report the value of total <i>long-term debt securities</i> held in item 2 as the sum of item 2.4 and item 2.5.
Item 2.1	Of the amount reported in item 2, report the value issued by <i>related parties</i> .
Item 2.2	Of the amount reported in item 2, report the value of <i>hybrid securities</i> .
Item 2.3	Of the amount reported in item 2, report the value of <i>covered bonds</i> .
Item 2.4	Report <i>long-term debt securities</i> held that are issued by <i>residents</i> . Item 2.4 is a derived item. Report the value of <i>long-term debt securities</i> held in item 2.4 as the sum of item 2.4.1, item 2.4.2, item 2.4.3, and item 2.4.4.
Item 2.4.1	Report <i>long-term debt securities</i> held that are issued by <i>resident community service organisations</i> .
Item 2.4.2	Report <i>long-term debt securities</i> held that are issued by <i>resident non-financial businesses</i> . Item 2.4.2 is a derived item. Report the value of <i>long-term debt securities</i> held in item 2.4.2 as the sum of items 2.4.2.1 to 2.4.2.5 inclusive.
Item 2.4.2.1	Report <i>long-term debt securities</i> held that are issued by <i>resident private non-financial investment funds</i> .
Item 2.4.2.2	Report <i>long-term debt securities</i> held that are issued by <i>resident other private non-financial corporations</i> .
Item 2.4.2.3	Report <i>long-term debt securities</i> held that are issued by <i>resident private unincorporated businesses</i> .
Item 2.4.2.4	Report <i>long-term debt securities</i> held that are issued by <i>resident state, territory and local government non-financial corporations</i> .

Item 2.4.2.5	Report <i>long-term debt securities</i> held that are issued by <i>Commonwealth Government non-financial corporations</i> .
Item 2.4.3	Report <i>long-term debt securities</i> held that are issued by <i>resident general government</i> . Item 2.4.3 is a derived item. Report the value of <i>long-term debt securities</i> held in item 2.4.3 as the sum of item 2.4.3.1 and item 2.4.3.2.
Item 2.4.3.1	Report <i>long-term debt securities</i> held that are issued by <i>resident state, territory and local general government</i> .
Item 2.4.3.2	Report <i>long-term debt securities</i> held that are issued by <i>Commonwealth General government</i> . Include treasury bonds.
Item 2.4.4	Report <i>long-term debt securities</i> held that are issued by <i>resident financial institutions</i> .
Item 2.4.4.1	Report <i>long-term debt securities</i> held that are issued by <i>resident ADIs</i> .
Item 2.4.4.1.1	Of the amount reported in item 2.4.4.1, report the value of <i>covered bonds</i> .
Item 2.4.4.2	Report <i>long-term debt securities</i> held that are issued by <i>resident registered financial corporations</i> .
Item 2.4.4.3	Report <i>long-term debt securities</i> held that are issued by <i>resident central borrowing authorities</i> .
Item 2.4.4.4	Report <i>long-term debt securities</i> held that are issued by <i>resident life insurance corporations</i> .
Item 2.4.4.5	Report <i>long-term debt securities</i> held that are issued by <i>resident other insurance corporations</i> .
Item 2.4.4.6	Report <i>long-term debt securities</i> held that are issued by <i>resident financial auxiliaries</i> .
Item 2.4.4.7	Report <i>long-term debt securities</i> held that are issued by <i>resident securitisers</i> .
Item 2.4.4.7.1	Of the amount reported in item 2.4.4.7, report the value of <i>asset-backed securities</i> issued by <i>SPVs</i> that are <i>related parties</i> .
Item 2.4.4.8	Report <i>long-term debt securities</i> held that are issued by <i>resident money-market investment funds</i> .
Item 2.4.4.9	Report <i>long-term debt securities</i> held that are issued by <i>resident non-money-market financial investment funds</i> .
Item 2.4.4.10	Report <i>long-term debt securities</i> held that are issued by <i>resident financial institutions</i> other than those reported in items 2.4.4.1 to 2.4.4.9. Include: <ul style="list-style-type: none"> • <i>RBA</i>; • <i>self-managed superannuation funds</i>; • <i>other superannuation funds</i>; and • <i>financial institutions n.e.c.</i>

	Item 2.4.4.10 is a derived item. Report the value of <i>long-term debt securities</i> held in item 2.4.4.10 as item 2.4.4 less the sum of item 2.4.4.1, items 2.4.4.2 to 2.4.4.6 inclusive, item 2.4.4.7, item 2.4.4.8, and item 2.4.4.9.
Item 2.5	Report <i>long-term debt securities</i> held that are issued by <i>non-residents</i> .