

1 March 2016

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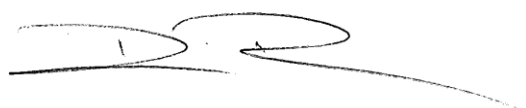
Dear Pat

**Revisions to the prudential framework for securitisation**

We refer to the 26 November 2015 Discussion Paper on the revisions to the prudential framework for securitisation and the draft Prudential Standard APS120 and acknowledge the efforts that have been undertaken to provide flexibility to ADI's to increase funding options available to be structured for securitisation deals with the potential to increase the investor base.

We support the submission from the Australian Securitisation Forum and the points raised in this submission.

Yours sincerely



**David Rowe**

**Group Treasurer**