

General Insurance Reform Act 2001

**DETERMINATION THAT PROVISIONS OF THE OLD ACT
APPLY AND PROVISIONS OF THE NEW ACT DO NOT APPLY**

I, Leslie John Phelps, a delegate of the Australian Prudential Regulation Authority:

- Under subitem 4(1) of Schedule 2 of the *General Insurance Reform Act 2001* (the ***GI Reform Act***) DETERMINE that section 23 of the old Act continues to apply to Australian Family Assurance Limited A.C.N. 003 044 862 (**AFA**) during the whole of the transition period.
subject to the conditions specified in the Schedule to this determination (which are imposed under subitem 4(3) of Schedule 2 of the GI Reform Act).
- Under subitem 5(1) of Schedule 2 of the GI Reform Act DETERMINE that section 12 of the new Act does not apply to AFA during the whole of the transition period.
subject to the conditions specified in the Schedule to this determination (which are imposed under subitem 5(3) of Schedule 2 of the GI Reform Act).

Dated 24 June 2002

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Leslie John Phelps
Executive General Manager
Specialised Institutions Division

[NOTE: In this determination, *new Act*, *old Act* and *transition period* have the meanings given in item 1 of Schedule 2 of the GI Reform Act.]