



## Reporting tip for SRF 260.0

SRF 260.0 requires trustees to attest to compliance with licence conditions and certain provisions of the *Superannuation Industry (Supervision) Act 1993* (SIS Act) and other legislation.

Not all provisions of the SIS Act and other legislation are listed on SRF 260.0.

Trustees should provide as much information about their compliance with their licence conditions and legislation as possible on SRF 260.0. However, APRA acknowledges that it may not be possible for trustees to nominate some legislative provisions with which they have failed to comply on SRF 260.0.

Where a trustee has failed to comply with a provision that is **not** listed on SRF 260.0 at items 3.2 and/or 5.2, and the trustee did not breach any of the provisions that are listed, APRA recommends that the trustee reports 'Y', indicating that they have complied with the provisions, at items 3.1 and/or 5.1.

Where the breach of a legislative provision results in failure to comply with licence conditions or the SIS Act, the trustee should still indicate 'N' at item 2A or 3 (whichever is relevant), regardless of whether the provision is listed in the latter sections of SRF 260.0. If appropriate, trustees should also lodge a breach notification with APRA.

For example, if a trustee failed to comply with the portability provisions of Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), specifically Div. 6.5, r. 6.34, the trustee may report 'N' at item 2A.1 to indicate that the trustee did not comply with its licence conditions. (A breach of the portability requirements of Div. 6.5 of the SIS Regulations may be a breach of the RSE licence condition under s. 29E(1)(a) of the SIS Act which states that the RSE must comply with the RSE licensee law).

The trustee may report 'Y' at item 3.1 if the trustee did not breach **any** provisions of the SIS Act listed in the table at item 3.2. The portability provisions prescribed under Div. 6.5 of the SIS Regulations are not listed at item 3.2.

For further clarification on any of the items mentioned above, please contact superannuation statistics ([superstats@apra.gov.au](mailto:superstats@apra.gov.au)).