General Additional Conditions imposed on an RSE Licence under s. 29EA of the Superannuation Industry Supervision Act 1994 for all RSE licensees – post 1 July 2013.

(Note: during the transition period, these conditions are imposed once APRA receives written notification that the RSE licensee has met its Operational Risk Financial Requirement (ORFR))

Notification requirement – change of control

1. The RSE licensee must give notice in writing to APRA at least 14 days before there is:
   (a) any change in the persons who control the RSE licensee; or
   (b) any material increase in the control of any person over the RSE licensee.

Notification requirement - disclosure of information

2. The RSE licensee must give notice in writing to APRA of any change in:
   (a) the name of the RSE licensee; or
   (b) the name of any MySuper product offered by the RSE licensee, within 28 days after the occurrence of the change.

Definitions

3. In this Schedule:
   (a) Act means the Superannuation Industry (Supervision) Act 1993;
   (b) APRA means the Australian Prudential Regulation Authority;
   (c) days means calendar days, and includes weekends and public holidays;
   (d) MySuper product has the same meaning as in subsection 10(1) of the Act;
   (e) person includes a corporation, partnership or other legal or commercial entity;
   (f) RSE licensee has the same meaning as in subsection 10(1) of the Act.