



# STATISTICS

## Quarterly Superannuation Performance Statistics

September 2019 (released 26 November 2019)

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## Forthcoming issues

This publication will be released according to the timetable published on the APRA website.

## Revisions

This edition of the publication contains revisions to previously published statistics. Significant revisions, if any, are identified and quantified in the 'Revisions' tab of the Microsoft Excel version of the *Quarterly Superannuation Performance* publication.

This publication will include revisions to previously published statistics if better source data becomes available or if compilation errors are uncovered.

APRA regularly analyses past revisions to identify potential improvements to the source data and statistical compilation techniques, in order to minimise the frequency and scale of any future revisions.

## Notation

Except where indicated, amounts are expressed in millions of Australian dollars. Both the Australian dollar denominated transactions and the Australian dollar equivalent of foreign-currency denominated transactions are included.

Items which are blank indicate that either nothing was reported for the relevant period, item is not applicable or that the data cannot be calculated.

The symbol ' \* ' indicates that the data have been masked to maintain confidentiality.

## Rounding

Details on tables may not add up to totals due to rounding of figures.

## Full time series

The PDF version of the *Quarterly Superannuation Performance* publication contains data from the past five quarters. The full time series from September 2004 is available in the Excel version and can be viewed by ungrouping the columns.

## Explanatory notes and glossary

A set of explanatory notes is provided at the end of the publication to assist the reader in understanding the source of the data.

A glossary to assist the reader in understanding the definitions of the data in this publication is available on the *Quarterly Superannuation Statistics* web page:

<https://www.apra.gov.au/publications/quarterly-superannuation-statistics>

## Enquiries

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## Important notice

APRA's superannuation statistics provide policymakers, regulators, trustees and the community with information to assess the overall performance of the superannuation system.

APRA's *Quarterly Superannuation Performance* publication contains key statistics for the superannuation industry, as well as financial performance, financial position, key ratios and asset allocation for entities with more than four members, and asset allocation for MySuper products.

### Streamlined PDF versions of statistical publications

This edition of the *Quarterly Superannuation Performance* publication contains a streamlined PDF of the publication which contains the following sections:

- Important notice;
- Highlights;
- Key statistics; and
- Explanatory notes.

Please refer to the Excel version of the publication for additional tables and time series. Should users have any feedback on Statistical Publications, APRA welcomes this via email at:

[DataAnalytics@apra.gov.au](mailto:DataAnalytics@apra.gov.au)

### Revisions

This edition of the *Quarterly Superannuation Performance* publication contains revised data due to resubmissions from entities or compilation errors. Please refer to the 'Revisions' tab of the Microsoft Excel version of the *Quarterly Superannuation Performance* publication for further details.

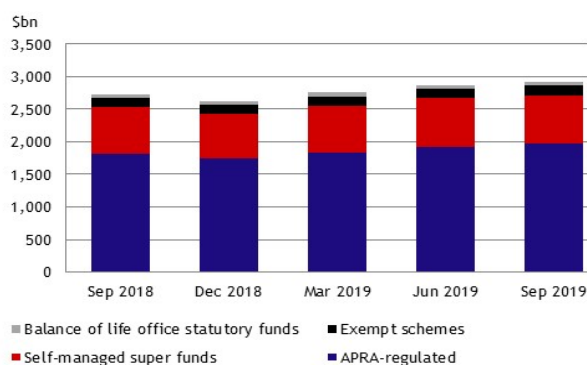
## Highlights

### Industry overview

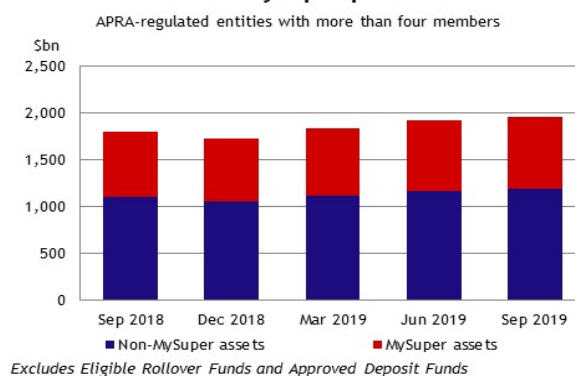
Superannuation assets totalled \$2.9 trillion at the end of the September 2019 quarter. Over the 12 months from September 2018 there was a 7.1 per cent increase in total superannuation assets (Chart 1).

Total assets in MySuper products were \$779.2 billion at the end of the September 2019 quarter. Over the 12 months from September 2018 there was a 12.1 per cent increase in total assets in MySuper products (Chart 2).

**Chart 1: Assets of superannuation entities**



**Chart 2: MySuper products**



### Entities with more than four members

The comments below are based on superannuation entities with more than four members.

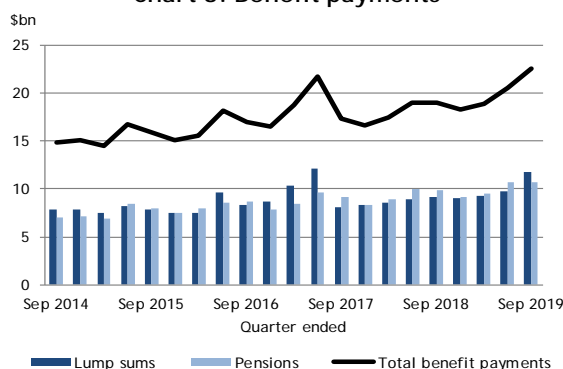
### Contributions, benefit transfers and benefit payments

There were \$28.9 billion of contributions in the September 2019 quarter, up 9.6 per cent from the September 2018 quarter (\$26.4 billion). Total contributions for the year ending September 2019 were \$117.2 billion. Inward benefit transfers exceeded outward benefit transfers by \$0.7 billion in the September 2019 quarter.

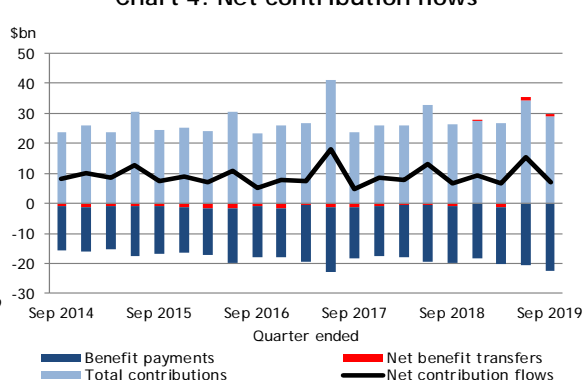
There were \$22.5 billion in total benefit payments in the September 2019 quarter, an increase of 18.7 per cent from the September 2018 quarter (\$19.0 billion). Total benefit payments for the year ending September 2019 were \$80.1 billion. Lump sum benefit payments (\$11.8 billion) were 52.3 per cent and pension benefit payments (\$10.7 billion) were 47.7 per cent of total benefit payments in the September 2019 quarter. For the year ending September 2019, lump sum benefit payments (\$39.9 billion) were 49.9 per cent and pension payments (\$40.1 billion) were 50.1 per cent of total benefit payments (Chart 3).

Net contribution flows (contributions plus net benefit transfers less benefit payments) totalled \$7.1 billion in the September 2019 quarter, an increase of 8.8 per cent from the September 2018 quarter (\$6.6 billion). Net contribution flows for the year ending September 2019 were \$38.6 billion (Chart 4).

**Chart 3: Benefit payments**



**Chart 4: Net contribution flows**

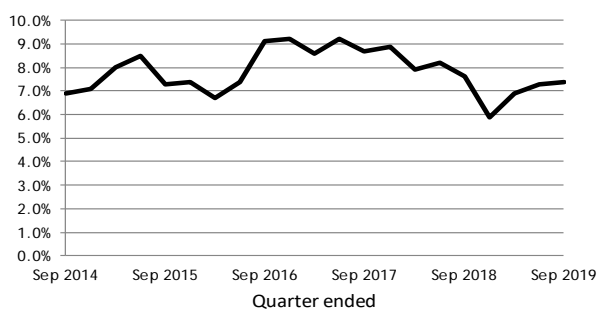


## Financial performance, financial position and asset allocation

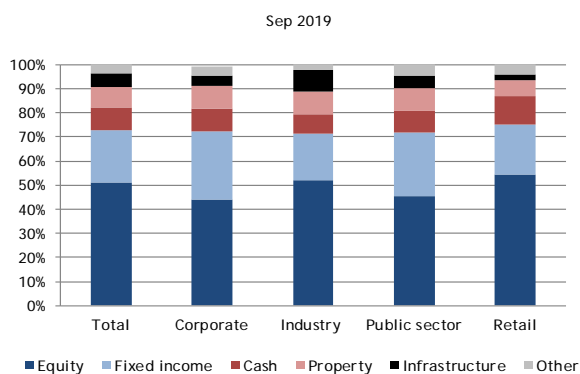
The annual industry-wide rate of return (ROR) for entities with more than four members for the year ending September 2019 was 7.4 per cent. The five year average annualised ROR to September 2019 was 7.4 per cent (Chart 5).

Over the September 2019 quarter, total assets increased by 2.3 per cent (or \$47.1 billion) to \$2.1 trillion. As at the end of the September 2019 quarter, 50.9 per cent of the \$1.9 trillion investments were invested in equities, with 24.5 per cent in international listed equities, 22.2 per cent in Australian listed equities and 4.1 per cent in unlisted equities. Fixed income and cash investments accounted for 31.4 per cent of investments, with 21.8 per cent in fixed income and 9.6 per cent in cash. Property and infrastructure accounted for 14.2 per cent of investments while other assets, including hedge funds and commodities, accounted for 3.5 per cent (Chart 6).

**Chart 5: Five year average annualised rate of return**



**Chart 6: Asset allocation**



## Key statistics

### Superannuation entities

	Assets (\$ billion)				
	Sep 2018	Dec 2018	Mar 2019	Jun 2019	Sep 2019
<b>APRA-regulated</b>					
Corporate	56.9	54.3	57.3	58.7	59.7
Industry	652.7	629.6	677.5	718.7	747.4
Public sector	468.0	461.5	475.8	520.1	528.5
Retail	628.1	589.0	623.4	625.9	632.4
Entities with more than four members	1,805.8	1,734.4	1,834.0	1,923.3	1,967.9
of which: Eligible rollover funds	3.9	3.8	3.8	4.5	4.2
Single-member ADFs	0.0	0.0	0.0	0.0	0.0
Small APRA funds	2.1	2.1	2.1	2.1	2.1
<b>Total APRA-regulated</b>	<b>1,807.9</b>	<b>1,736.5</b>	<b>1,836.1</b>	<b>1,925.4</b>	<b>1,970.1</b>
of which: Pooled superannuation trusts	147.1	143.4	141.3	148.4	153.7
<b>ATO-regulated</b>					
Self-managed super funds	729.1	697.1	719.8	742.4	746.2
<b>Other</b>					
Exempt schemes	143.4	137.1	144.0	148.4	150.9
Balance of life office statutory funds	52.9	52.1	54.5	57.9	60.3
<b>Total</b>	<b>2,733.2</b>	<b>2,622.8</b>	<b>2,754.3</b>	<b>2,874.1</b>	<b>2,927.5</b>
Retirement savings accounts	1.6	1.6	1.7	1.7	1.6
	Number of entities				
	Sep 2018	Dec 2018	Mar 2019	Jun 2019	Sep 2019
<b>APRA-regulated</b>					
Corporate	21	20	20	19	18
Industry	38	37	37	37	37
Public sector	18	18	18	18	18
Retail	116	114	114	114	114
Entities with more than four members	193	189	189	188	187
of which: Eligible rollover funds	8	8	8	8	8
of which: Multi-member ADFs	2	2	2	2	2
Pooled superannuation trusts	28	28	27	27	27
Single-member ADFs	10	10	10	10	10
Small APRA funds	1,773	1,771	1,777	1,781	1,783
<b>Total APRA-regulated</b>	<b>2,004</b>	<b>1,998</b>	<b>2,003</b>	<b>2,006</b>	<b>2,007</b>
<b>ATO-regulated</b>					
Self-managed super funds	586,244	589,988	593,230	592,918	598,582
<b>Other</b>					
Exempt schemes	19	19	19	19	19
<b>Total</b>	<b>588,267</b>	<b>592,005</b>	<b>595,252</b>	<b>594,943</b>	<b>600,608</b>
RSE licensees	126	119	117	114	114
Retirement savings accounts	11	11	11	11	10



## Key statistics (continued)

### MySuper products

	Assets (\$ billion)				
	Sep 2018	Dec 2018	Mar 2019	Jun 2019	Sep 2019
MySuper products - generic	682.3	658.7	699.6	743.3	765.7
MySuper products - material goodwill	0.5	0.7	0.8	0.5	0.6
MySuper products - large employer	12.1	11.3	12.2	12.6	12.9
<b>Total assets in MySuper products</b>	<b>695.0</b>	<b>670.8</b>	<b>712.6</b>	<b>756.5</b>	<b>779.2</b>
<i>of which:</i> MySuper products with a lifecycle strategy	252.8	242.9	286.9	299.8	306.6
Proportion of assets in a MySuper product	39%	39%	39%	39%	40%
	MySuper products				
	Sep 2018	Dec 2018	Mar 2019	Jun 2019	Sep 2019
MySuper products - generic	89	86	84	82	82
MySuper products - material goodwill	1	1	1	1	1
MySuper products - large employer	13	13	13	14	14
<b>Total number of MySuper products</b>	<b>103</b>	<b>100</b>	<b>98</b>	<b>97</b>	<b>97</b>
<i>of which:</i> number of MySuper products with a lifecycle strategy	33	33	34	35	35
Number of lifecycle stages	287	287	303	320	320
Number of entities offering a MySuper product	89	86	84	82	82
Proportion of entities offering a MySuper product	49%	49%	48%	47%	46%
Number of entities offering more than one MySuper product	5	5	5	5	5



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