



Discussion Paper

Publication of annual superannuation statistics and confidentiality of superannuation data

28 May 2015

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Preamble

The Australian Prudential Regulation Authority (APRA) is the prudential regulator of, and also a national statistical agency for, the Australian financial services industry. APRA collects a broad range of financial and risk data from regulated institutions as inputs to its supervisory assessments. Data collected from regulated and unregulated institutions also assist the Reserve Bank of Australia (RBA), the Australian Bureau of Statistics (ABS) and the Australian Securities and Investments Commission (ASIC) to fulfil their roles.

APRA publishes as much of the data collected as is considered useful, subject to APRA's confidentiality obligations with respect to individual institutions' data. Publication of industry-level statistics promotes understanding and enhances transparency of the industries regulated by APRA, aids public discussion on policy issues, and supports well-informed decision-making by regulated institutions, policy-makers, market analysts and researchers. Publication of institution-level data, where appropriate, is also consistent with facilitating improved transparency and accountability of regulated institutions.

APRA recently completed its review of reporting requirements for registrable superannuation entities (RSEs) as part of a wider program of superannuation reforms that have been undertaken since 2011. The final reporting requirements, which commenced progressively from 1 July 2013, replace the reporting requirements that had been in place since 2004.

In November 2013, APRA consulted on proposed changes to its quarterly superannuation statistical publications and confidentiality of superannuation data submitted to APRA. APRA noted that it would consult separately on proposed changes to annual superannuation statistical publications and reports, following analysis of the first collection of the revised annual data collection.

This paper outlines proposed changes to the content and format of the annual superannuation statistics to be publicly released by APRA following

the implementation of these superannuation reforms and the new reporting requirements.

APRA is seeking feedback on the proposed changes, and also APRA's proposal to determine non-confidential a small number of additional data items collected under these new reporting requirements that have not yet been determined non-confidential.

Written submissions should be forwarded by 9 July 2015 preferably by email to:

Manager, Superannuation Statistics
Australian Prudential Regulation Authority
GPO Box 9836
Sydney NSW 2001
Email: statistics@apra.gov.au

Important

All information in submissions will be made available to the public on the APRA website unless a respondent expressly requests that all or part of the submission is to remain in confidence. Automatically generated confidentiality statements in emails do not suffice for this purpose. Respondents who would like part of their submission to remain in confidence should provide this information marked as confidential in a separate attachment.

Submissions may be the subject of a request for access made under the *Freedom of Information Act 1982* (FOIA). APRA will determine such requests, if any, in accordance with the provisions of the FOIA. Information in the submission about any APRA regulated entity that is not in the public domain and that is identified as confidential will be protected by section 56 of the *Australian Prudential Regulation Authority Act 1998* (APRA Act) and will therefore be exempt from production under the FOIA.

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Glossary

| | |
|---------------------------------------|--|
| 2009 discussion paper | <i>Discussion paper: Enhanced APRA superannuation statistics</i> (released 25 May 2009) |
| 2012 discussion paper | <i>Discussion paper: Reporting Standards for Superannuation</i> (released 19 September 2012) |
| 2013 discussion paper | <i>Discussion paper: Publication of superannuation statistics and confidentiality of superannuation data</i> (released 14 November 2013) |
| October 2014 response to submissions | <i>Letter to RSE Licensees: Publication of superannuation statistics and confidentiality of superannuation data</i> (released 1 October 2014) |
| November 2014 response to submissions | <i>Letter to RSE Licensees: Publication of superannuation statistics</i> (released 27 November 2014) |
| May 2015 response to submissions | <i>Letter to RSE Licensees: Publication of superannuation statistics and confidentiality of superannuation data</i> (released 20 May 2015) |
| APRA | Australian Prudential Regulation Authority |
| APRA Act | <i>Australian Prudential Regulation Authority Act 1998</i> |
| ATO | Australian Taxation Office |
| EPSSS | Exempt public sector superannuation scheme |
| ERF | Eligible rollover fund |
| FOIA | <i>Freedom of Information Act 1982</i> |
| FSCOD Act | <i>Financial Sector (Collection of Data) Act 2001</i> |
| ORFR | Operational risk financial requirement |
| Privacy Act | <i>Privacy Act 1998</i> |
| PST | Pooled superannuation trust as defined in s. 10(1) of the SIS Act |
| the Review | <i>Review into the Efficiency, Governance, Structure and Operation of Australia's Superannuation System</i> (final report delivered 30 June 2010) |
| RSE | Registrable superannuation entity as defined in s. 10(1) of the SIS Act |
| RSE licensee | A constitutional corporation, body corporate, or group of individual trustees, that holds an RSE licence granted under s. 29D of the SIS Act |
| RSE licensee's business operations | All activities as an RSE licensee (including the activities of each RSE of which it is the licensee), and all other activities of the RSE licensee to the extent that they are relevant to, or may impact on, its activities as an RSE licensee. |
| SAF | A small APRA fund, being a superannuation entity that is a regulated superannuation fund within the meaning of the SIS Act and has fewer than five members. |
| SIS Act | <i>Superannuation Industry (Supervision) Act 1993</i> |
| SIS Regulations | <i>Superannuation Industry (Supervision) Regulations 1994</i> |
| SMADF | A single member ADF, being a superannuation entity that is an ADF and which has only one member. |
| Stronger Super | Government's response to the Review (December 2010) and additional information pack (September 2011) |
| VBI | Vested benefits index |

Executive summary

APRA collects a broad range of financial and risk data from RSE licensees that are primarily used for supervision of these entities. APRA is also a national statistical agency for the Australian financial sector and has for many years made much of the superannuation data that it collects publicly accessible, primarily through statistical publications.

Since 2011, APRA has been working to implement a range of prudential requirements for the superannuation industry as part of the Stronger Super reforms. As part of these reforms, APRA released a new reporting framework in June 2013. The final reporting requirements, which commenced progressively from 1 July 2013, replace the reporting requirements that had been in place since 2004. Accordingly, APRA is reviewing the purpose and scope of the superannuation statistics which it makes public.

In November 2013, APRA released the discussion paper *Publication of superannuation statistics and confidentiality of superannuation data* outlining proposed changes to its quarterly superannuation statistical publications and confidentiality of superannuation data submitted to APRA. Since October 2014, APRA has published enhanced quarterly statistics in the *Quarterly Superannuation Performance Statistics* publication and a new *Quarterly MySuper Statistics* report.

APRA is now consulting on proposed changes to annual superannuation statistical publications and reports, following analysis of the first collection of the revised annual data collection that was submitted in October 2014.

To provide users with access to annual RSE-level data while APRA completes this consultation, APRA released an interim edition of the *Superannuation Fund-level Profiles and Financial Performance* publication on 20 May 2015.

Format of annual superannuation statistics

Over time, APRA proposes to release data and statistics in three, rather than the current two, formats by introducing a new online statistical database. In the meantime, APRA will, on an incremental basis, release as much non-confidential superannuation data as is feasible using its existing technology (i.e. PDFs and Excel).

APRA will continue to release annual superannuation statistics at an industry-level and RSE-level, and will introduce a MySuper product-level annual report. The industry-level statistical publication will be released in two formats: a PDF publication including commentary and selected features; and an Excel report containing more detailed statistics and trends. The RSE-level and MySuper product-level reports will be released in Excel only.

Superannuation data to be determined non-confidential

In light of the new reporting framework, APRA proposed in the November 2013 discussion paper to determine most, but not all, superannuation data submitted under the *Financial Sector (Collection of Data) Act 2001* (FSCOD Act) non-confidential. The data proposed not to be determined non-confidential included data relating to the Vested Benefits Index (VBI), Operational Risk Financial Requirement (ORFR) (for a limited period) and financial or other commercial data relating to service providers.

Submissions on the discussion paper generally supported the principles behind APRA's proposals to determine data non-confidential, with a few submissions indicating that it would be desirable to make most of the data accessible by determining it non-confidential. Most submissions supported APRA's proposals that specific data items not be determined non-confidential; some indicated that making a limited number of further data items

non-confidential would potentially cause detriment to commercial interests of RSE licensees.

Having considered all of the feedback on data confidentiality, APRA implemented a phased approach to the determination of data to be non-confidential. In October 2014, APRA published data on MySuper fees, costs and net returns and determined additional MySuper product and institution-level data to be non-confidential where RSE licensees and representative associations raised no objection to a non-confidentiality determination on the grounds of commercial detriment, or indicated that publication would not be detrimental to their commercial interests.

APRA indicated that it would weigh up the public benefit and commercial detriment of the remaining data proposed to be non-confidential in the November 2013 discussion paper. On 20 May 2015, APRA issued a further response regarding the confidentiality of the superannuation data proposed to be determined non-confidential in the 2013 discussion paper¹. Following consideration of all feedback provided, APRA outlined its decision about the confidentiality of the remaining data, other than a small number of data items on which further consultation is included in this discussion paper.

Proposed annual superannuation statistics

As noted above, APRA proposes to publicly release annual superannuation statistics in two formats: statistical (PDF) publications and statistical (Excel) reports.

On 28 April 2015, APRA released for comment five draft reporting standards and 26 final reporting standards (with an accompanying discussion paper)². Data reported under the 26 final reporting standards, including the minor revisions, are reflected in the proposals in this discussion paper.

1 <http://www.apra.gov.au/Super/Documents/1505-Letter-super-stats-confidentiality.pdf>

2 <http://www.apra.gov.au/Super/Pages/Superannuation-reporting-standards-April-2015.aspx>

Annual Industry-level Statistics

APRA proposes to release annual industry-level statistics in an *Annual Superannuation Supplementary Statistics* PDF publication and Excel report that will replace the current *Annual Superannuation Bulletin*.

APRA has considered the most appropriate and useful statistics to publish in the two formats. The proposed PDF publication contains aggregate high level statistics as at 30 June, and is designed to be self-contained and printable. The proposed Excel report contains all of the statistics in the publication, and additional more detailed statistics such as time series data and data by industry segment.

A draft of both the *Annual Superannuation Supplementary Statistics* publication and report are available on the APRA website. APRA seeks feedback from users on any particular additional data that it may be appropriate and useful to publish in the publication (PDF). APRA also seeks views on which statistics by industry segments should be included in the *Annual Superannuation Supplementary Statistics* publication and in the report.

Annual RSE-level Statistics

APRA proposes to release annual RSE-level statistics in an *Annual Fund-level Superannuation Statistics* report in Excel. The proposed report includes, subject to confidentiality constraints, all data reported to APRA annually (rather than quarterly) that can be published as useful statistics. APRA does not propose to release fund-level data in an annual PDF statistical publication.

Annual MySuper Statistics

APRA proposes to release annual MySuper product data in an *Annual MySuper Supplementary Statistics* report in Excel. The report is proposed to include the data reported to APRA annually (rather than quarterly) for each MySuper product.

APRA does not propose to release product-level MySuper data in an annual PDF statistical publication. Certain aggregate MySuper product

statistics will however be included in the annual industry-level publication.

Proposed timetable and next steps

Written submissions on this discussion paper should be submitted by 9 July 2015.

Subject to feedback received in response to the discussion paper, the content and format of the annual statistics to be released will be finalised, and the first editions of the annual superannuation statistics will be issued in the first quarter of 2016.

Chapter 1 – Introduction

1.1 Background

In May 2009, APRA released a discussion paper, *Enhanced APRA Superannuation Statistics Collections* (2009 discussion paper), which proposed substantial enhancements to APRA's superannuation data collection. These enhancements were put on hold after the commencement of the *Review into the Efficiency, Governance, Structure and Operation of Australia's Superannuation System* (the Review) in May 2009, which was to address reporting in respect of RSEs, among other issues. The Review's final report was provided to the Government on 30 June 2010 and the Government's response was released in December 2010 (Stronger Super).

Since 2011, APRA has been working to implement a range of prudential requirements for the superannuation industry as part of the Stronger Super reforms. In September 2012, APRA released a discussion paper, *Reporting Standards for Superannuation* (2012 discussion paper), together with a proposed new reporting framework consisting of draft reporting forms and instructions. This new reporting framework was to replace the reporting requirements that had been in place since 2004. In June 2013, APRA released the final reporting requirements, which commenced progressively from 1 July 2013.

In November 2013, APRA released a discussion paper on *Publication of superannuation statistics and confidentiality of superannuation data* (2013 discussion paper), as well as proposed quarterly superannuation statistical publications. APRA proposed to revise its *Quarterly Superannuation Performance Statistics* publication and introduce a new *Quarterly MySuper Statistics* report, and sought feedback on the publication of superannuation statistics for industry segments. APRA also proposed to determine most, but not all, superannuation data submitted under the FSCOD Act by RSE licensees non-confidential. The 2013 discussion paper also noted APRA's intention to consult separately on proposals for the release of annual superannuation statistics following

analysis of the data due to be submitted to APRA in October 2014.

Submissions on the discussion paper generally supported the principles behind APRA's proposals to determine data non-confidential, with a few submissions indicating that it would be desirable to make most of the data accessible by determining it non-confidential. Most submissions supported APRA's proposals that specific data items not be determined non-confidential; some indicated that making a limited number of further data items non-confidential would also potentially cause detriment to the commercial interests of RSE licensees.

In October 2014, APRA issued a response to the 2013 discussion paper (October 2014 response to submissions) following consideration of submissions received. APRA implemented a phased approach to the determination of data to be non-confidential and its publication.

In October 2014, APRA released the first edition of the interim *Quarterly MySuper Statistics* report. This included data on MySuper fees, costs and net returns. APRA also determined to be non-confidential, and published in this report, additional MySuper product and institution-level data where RSE licensees and representative associations had raised no objection to a non-confidentiality determination for these data items on the grounds of commercial detriment, or indicated that publication would not be detrimental to their commercial interests.

APRA indicated that it would further improve the *Quarterly Superannuation Performance Statistics* publication and the interim *Quarterly MySuper Statistics* report, including additional data items over time. APRA also indicated that it would weigh up the public benefit and commercial detriment of the remaining data proposed to be non-confidential in the November 2013 discussion paper.

In November 2014, APRA issued a further response to the 2013 discussion paper (November 2014

response to submissions). This outlined additional enhancements to the *Quarterly Superannuation Performance Statistics* publication and *Quarterly MySuper Statistics* report. It also noted APRA's plans in relation to implementation of a data dissemination tool, publication of superannuation statistics for industry segments and next steps in relation to confidentiality.

On 20 May 2015, APRA issued a further response regarding the confidentiality of the remaining superannuation data proposed to be determined non-confidential in the 2013 discussion paper³ (May 2015 response to submissions).

The November 2014 response to submissions reiterated APRA's intention to consult RSE licensees and other interested parties on draft annual superannuation statistical publications and reports in early to mid-2015, following analysis of the first revised annual data submitted to APRA in October 2014.

This paper outlines APRA's proposed changes to the format and content of the annual superannuation statistics, as well as further proposals in relation to data to be determined non-confidential.

1.2 Recent superannuation reforms

An objective of the Stronger Super reforms was to support the delivery of better outcomes for members and their employers through a range of measures. These measures, which included enhanced requirements and responsibilities for RSE licensees and providing improved tools and powers for APRA and other regulators, had implications for APRA's reporting requirements.

A key initiative of Stronger Super was the introduction of MySuper. From 1 January 2014, all default contributions (i.e. contributions, or any part of a contribution, to a fund in relation to which no direction has been given) must only be paid into an authorised MySuper product. Under the SIS Act, MySuper products must meet certain criteria that are, in part, intended to enable the

public to compare MySuper products more easily based on a few key attributes.

1.3 Scope of superannuation data collection

APRA adopted a phased introduction of the new reporting framework. Reporting forms that collect information relating to MySuper products, prudential requirements and RSE-level financial statements apply for reporting periods ending on and after 1 July 2013. Reporting forms related to the more detailed investment reporting for all RSEs, and for defined benefit sub-funds commenced from 1 July 2014. Reporting forms related to select investment options and some other reporting requirements are yet to commence.

Some reporting forms are required to be submitted quarterly and some are required to be submitted on an annual basis. A subset of the annual reporting requirements must be audited. For most RSEs, the first quarterly forms applied from the quarter ending September 2013 and the first annual forms to the year ending 30 June 2014. Appendix A shows the level, frequency and commencement for each reporting form included in the proposed annual superannuation statistics.

APRA collects data from all RSE licensees for each RSE within their business operations, as well as for a small number of exempt public sector superannuation schemes. APRA does not collect data from self-managed superannuation funds, which are administered by the Australian Taxation Office (ATO).

1.4 Proposed timetable for publication of annual superannuation statistics and next steps

Subject to feedback received in response to the discussion paper, a response paper and first editions of the annual statistics will be issued in early 2016. The first editions will include data for the twelve months ended June 2015. The key milestones in APRA's implementation of its proposals are set out in the table below.

³ <http://www.apra.gov.au/Super/Documents/1505-Letter-super-stats-confidentiality.pdf>

Key milestones in APRA's implementation of proposals

| | |
|-------------|--|
| 28 May 2015 | Release of discussion paper and draft annual publications for comment by 9 July 2015 |
| Early 2016 | Release of response to submissions to discussion paper as well as first editions of: <ul style="list-style-type: none">• <i>Annual Superannuation Supplementary Statistics</i> publication and report;• <i>Annual Fund-level Superannuation Statistics</i> report; and• <i>Annual MySuper Supplementary Statistics</i> report. |

1.5 Structure of this paper

Chapter 2 outlines the format and structure of the current annual superannuation statistics that APRA publishes. Chapter 3 describes the proposed content and format of the annual superannuation statistics that APRA will release in the different formats and the rationale for the proposed changes. Chapter 4 outlines APRA's proposal to determine certain data submitted by RSE licensees to be non-confidential and hence publicly available.

Chapter 2 – Current approach to publication of annual superannuation statistics

2.1 Background

APRA collects data primarily for prudential purposes. However, it also has a substantial ancillary role to provide statistics to RSE licensees, policy-makers, other regulators, employers, financial planners, market analysts and researchers.

APRA observes international statistical standards in developing, producing and managing its statistics (except in the few cases where doing so would conflict with APRA's primary role as a prudential regulator). By acting consistently with these standards, APRA helps to protect commercially sensitive information provided by RSE licensees, whilst providing statistics that are useful, trustworthy and trusted, and meet the needs of Government and other stakeholders.

International statistical standards set prerequisites for quality statistics. The prerequisites include: relevance of statistics to users' information needs; impartiality and objectivity of statistics; accuracy and reliability of statistics and their interpretation; periodic and timely release of statistics; and ensuring the statistics can be easily accessed and utilised by all users. These standards inform APRA's approach to releasing statistics.

2.2 Current format of published annual superannuation statistics

APRA currently releases annual superannuation statistics in two formats: statistical publications in PDF and statistical reports in Excel.

APRA releases annual superannuation statistics in two statistical publications: the *Annual Superannuation Bulletin* and the annual *Superannuation Fund-level Publications (Rates*

*of Return)*⁴. APRA releases annual superannuation statistics in three statistical reports: *the Annual Superannuation Bulletin*; and the annual *Superannuation Fund-level Publications (Rates of Return and Profiles and Financial Performance)*.

Statistical publications

APRA's statistical publications are currently released in PDF format and are designed to be printed on A4 paper. The content is drawn from APRA's data collections and reflects international statistical standards, in particular the standard relating to relevance to users. Annual superannuation statistical publications released to date contain industry-level or RSE-level statistics, as outlined below.

APRA's statistical publications are self-contained to promote accessibility of the statistics i.e. they contain high-level summaries of statistics, followed by detailed statistics that allow users to drill down from the key statistics to understand drivers of movements and trends without having to refer to other documents or online sources. For example, the *Annual Superannuation Bulletin* contains key statistics including assets, liabilities and earnings. The publication allows users to drill down from these items to statistics on contribution flows, income and expenses, and investments, among other items. Statistics in the *Annual Superannuation Bulletin* are broken into four superannuation industry segments to enhance understanding of the superannuation industry. The current statistical publications are intended to enable the offline use of as many statistics as possible for the widest possible audience.

⁴ <http://www.apra.gov.au/Super/Publications/Pages/Super-statistics.aspx>

Industry-level statistical publications contain impartial commentary in the form of highlights and selected features. These publications tend to be accessed by users who prefer the most important aspects of the industry highlighted, or the statistics presented in a certain way. By packaging statistics in this format, APRA seeks to minimise the risk that users may unintentionally misuse, miscalculate or misinterpret the statistics.

Statistical reports

Statistical reports are tables in a predefined layout, created and released in Excel. Statistical reports are not primarily designed for printing, which allows the contents of these reports to not be bound by page size.

Statistical reports are based on the industry-level and RSE-level PDF statistical publications and can include more granular data items, additional periods and additional statistics by industry segment. Statistical reports in Excel do not contain selected features and are typically favoured by those who want to be able to analyse and drill down into the statistics, and who wish to perform their own calculations.

2.3 Current level of published annual superannuation statistics

As noted above, under the previous reporting framework APRA released annual superannuation statistics at an industry-level and at an RSE-level.

Industry-level statistics

The *Annual Superannuation Bulletin* includes data at industry-level. The statistics cover financial performance, financial position and key ratios for the superannuation industry, such as rates of return. The publication also includes data on the number of superannuation entities and members and information on the extent of investment choice offered by RSEs.

APRA has generally included two selected features (extended analysis of a particular topic that increases understanding of key industry

features) in each issue of the *Annual Superannuation Bulletin*. The statistics in the publication are sourced from audited annual forms submitted to APRA for all RSEs as well as from data provided by the ATO on SMSFs.

By releasing industry-level statistics, APRA promotes understanding of the superannuation industry and assists research and public discussion on policy issues and well-informed decision-making by RSE licensees, policy-makers, other regulators, employers, financial planners, market analysts and researchers.

RSE-level statistics

The *Superannuation Fund-level Rates of Return* publication and report include data at the RSE-level and contain whole-of-fund rates of return for each of the largest 200 RSEs, and for eligible rollover funds.

The *Superannuation Fund-level Profiles and Financial Performance* report contains key RSE-specific information and rates of return, as well as information about the drivers of the rate of return, such as asset allocation, proportion of assets in the default option and the age profile of members to help users interpret the rate of return. RSE-level data are sourced from audited annual forms submitted to APRA.

By releasing RSE-level data, APRA promotes transparency and accountability of RSE licensees, as well as transparency and understanding of the superannuation industry.

2.4 Interim annual superannuation statistics

The November 2014 response to submissions noted that APRA is not proposing to publish June 2014 editions of the *Annual Superannuation Bulletin* or the *Superannuation Fund-level Rates of Return*. Most of the data that would have been published in these publications was released in APRA's interim editions of the *Quarterly Superannuation Performance Statistics* or *Superannuation Fund-level Profiles and Financial Performance*.

APRA has been releasing an interim version of the *Quarterly Superannuation Performance Statistics* each quarter since September 2013. APRA released an interim edition of the *Superannuation Fund-level Profiles and Financial Performance* publication on 20 May 2015.

Chapter 3 - Proposed annual superannuation statistics

3.1 Background

APRA's view is that its published statistics should support and encourage analysis of whether the superannuation industry is achieving retirement income policy objectives over the medium to long term, and contribute to enhanced transparency, accountability and understanding of the industry. There have been substantial changes to the structure and nature of the superannuation industry since 2004, and material changes to APRA's superannuation data collection.

In the 2013 discussion paper, APRA consulted on proposed quarterly superannuation statistics. APRA is now considering the purpose and scope of annual superannuation statistics publicly released by APRA. This chapter describes the format and content of the annual superannuation statistics proposed to be released.

APRA intends to continue to release annual superannuation statistics at an industry-level and data at a unit-level for RSEs, and to introduce statistics at a MySuper product-level. In the future, APRA also intends to consult separately on publication of further statistics at a unit-level for select investment choice options and defined benefit sub-funds.

The proposed statistical publications that are the subject of this consultation are designed, subject to confidentiality constraints, to include all annual data that APRA collects that can be usefully published. Where APRA has not determined particular data to be non-confidential, APRA may still include the data in its aggregated statistics. APRA applies a set of confidentiality protection measures to its statistical publications to ensure that confidential information relating to an individual RSE cannot be identified.

In the November 2013 discussion paper APRA noted that the ORFR is a new requirement and that there is a transition period for the industry to build financial resources to meet the ORFR. Accordingly, APRA proposed in the November 2013 discussion paper not to determine data relating to the ORFR non-confidential during the three year transition period from 1 July 2013. APRA has therefore not included data relating to the ORFR in the proposed annual industry-level publication and report. APRA's view is that publication of information in relation to the financial resources held in relation to operational risk by the superannuation industry, and at RSE licensee and RSE level, would be of public benefit and interest. However, APRA will consult with industry at the end of the transition period regarding both the confidentiality and publication of this information.

Where data included in statistical reports are categorised (e.g. by age, members' benefits or gender) the most granular level reported to APRA is included in the proposed report. APRA notes, however, that the final version of the report may include fewer segments based on consideration of the usability of the reported data and privacy requirements.

The proposed statistical publications and reports are intended to improve the relevance of, and access to, the statistics for users. They also seek to address feedback from users provided in responses to the 2011 and 2013 stakeholder surveys, and through other formal and informal consultations. For example, a number of stakeholder survey respondents requested the addition of more detailed data to APRA's statistical publications; there were also requests for more 'raw' data, trend analysis and the provision of time series.

3.2 Proposed format of annual superannuation statistics

APRA indicated in the 2013 discussion paper and response to submissions that it intended to use a new data dissemination tool that will allow more data to be released, more reliably, through a database rather than using Excel. In the long term, a data dissemination tool will enable enhanced access to data in a manner that facilitates easy access, manipulation, visualisation and analysis of the data.

Over time, APRA still proposes to release data and statistics in three, rather than the current two, formats. However as indicated in the November 2014 response to submissions, APRA has decided to adopt an incremental approach to the transformation of its data collection, storage and dissemination tools over a period of years. The first stage will focus on the necessary changes to APRA's data storage infrastructure.

Until a data dissemination tool is available, APRA will, on an incremental basis, release as much non-confidential superannuation data as is feasible using its existing technology. APRA will continue to release annual superannuation statistics in two formats: statistical publications and statistical reports, consistent with the current approach to publication of superannuation statistics outlined in Chapter 2.

Statistical publications

APRA proposes that industry-level statistical publications continue to be released in PDF format, and include commentary and selected features. The data proposed to be included in the annual statistical publication will include the key statistics of relevance and interest to industry stakeholders.

Statistical reports

APRA also intends to continue to release annual superannuation statistical reports in Excel until the implementation of a data dissemination tool.

3.3 Segmentation of superannuation statistics

In the 2013 discussion paper, APRA sought feedback on the value of classifying superannuation data into segments based on various attributes for use in statistical publications and reports. On 19 February 2015, APRA released the paper *Segmentation of superannuation entities*⁵ outlining APRA's approach to segmentation of the superannuation statistics to be publicly released following the implementation of the revised reporting framework.

APRA will continue to publish superannuation statistics based on three types of segmentation as outlined below.

Fund type segmentation

APRA has used fund type segmentation in all superannuation statistical publications since 1998. APRA's current fund types are:

- **Corporate funds:** RSEs with more than four members under the trusteeship of a 'not for profit' RSE licensee and with a corporate membership base.
- **Industry funds:** RSEs with more than four members under the trusteeship of a 'not for profit' RSE licensee and with either an industry or general membership base.
- **Public sector funds:** RSEs with more than four members under the trusteeship of a 'not for profit' RSE licensee and with a government base membership base. Public sector funds also include superannuation schemes established by Commonwealth, State or Territory law (known as exempt public sector superannuation schemes).
- **Retail funds:** RSEs with more than four members under the trusteeship of a 'for

⁵http://www.apra.gov.au/Super/Publications/Documents/20141002_MySuper_selected_feature_overview.pdf

profit' RSE licensee with a corporate, industry or general membership basis.

- **Small funds:** superannuation entities with fewer than five members and include small APRA funds (SAFs), single-member approved deposit funds and self-managed superannuation funds (SMSFs). SMSFs are regulated by the ATO and have different legislative requirements than APRA regulated funds.

Regulatory type segmentation

The proposed *Annual Superannuation Supplementary Statistics* publication and report and *Annual Fund-level Superannuation Statistics* report also segment some statistics by regulatory classification and benefit structure.

The regulatory classifications of RSEs are based on the SIS Act, and the prudential and legislative requirements that are prescribed for different types of entities. APRA proposes to continue publishing some annual superannuation statistics segmented by regulatory type.

Current RSE regulatory classifications are:

- approved deposit funds;
- eligible rollover funds;
- exempt public sector superannuation schemes;
- non-public offer super funds;
- pooled superannuation trusts (PSTs);
- public offer super funds; and
- small APRA funds.

Benefit structure segmentation

Benefit structure classifications reflect the RSE's structure of retirement benefits. APRA classifies RSEs as defined benefit, accumulation or hybrid, where hybrid entities have a combination of defined benefit and accumulation members.

3.4 Annual Superannuation Supplementary Statistics publication and report

APRA proposes to publicly release enhanced annual industry-level statistics in an *Annual*

Superannuation Supplementary Statistics PDF publication and Excel report. APRA has considered the most appropriate and useful statistics to publish in the two formats. The proposed publication contains aggregate high level statistics without time series, and is designed to be self-contained and printable. The proposed report contains all of the statistics in the publication, as well as time series data and more detailed tables of statistics that further segment the high level statistics in the publication.

APRA's view is that, to support and encourage analysis by stakeholders of the achievement by the superannuation industry of retirement income policy objectives over the medium to long term, it is appropriate to make time series data available to users. It will, however, take some time for medium to long term trend data to be available for data collected under the new reporting framework.

A draft of both the *Annual Superannuation Supplementary Statistics* publication and report are available on the APRA website.

APRA seeks feedback from users on the proposed publication and report. In particular, APRA seeks views on any additional data that it may be appropriate and useful to publish in the publication (PDF) and on the statistics which it would be useful to publish by segment.

The statistics contained in the proposed *Annual Superannuation Supplementary Statistics* publication are summarised in the table below. Appendix B shows the proposed relationship between the publication and the report, including where statistics are proposed to be published by segment, as well as what trend data will be included.

Data in the publication will be sourced from annual returns submitted to APRA, as specified in the table below. Data for small funds (funds with four or fewer members) are included in financial performance and financial position tables (table 4 and table 8). Other tables of aggregate fund data are presented for RSEs with more than four members only. PSTs will

continue to be excluded when calculating financial position to prevent double counting of assets and liabilities.

APRA proposes to publish the *Annual Superannuation Supplementary Statistics* publication and report in the last quarter of each calendar year for the 12 month reference period ending the June prior. However, for the first year of the new publication, APRA proposes to release the first edition of the *Annual Superannuation Supplementary Statistics* publication and report for the June 2015 reference period in early 2016.

Annual Superannuation Supplementary Statistics publication

| Consolidation | Hierarchy | Topic | Reporting Form | Table |
|-----------------|--|--|---|----------|
| RSE licensee | RSE licensee overview | RSE licensees profile | SRF 001.0 Profile and Structure (Baseline) SRF 320.0 Statement of Financial Position SRF 610.0 Membership Profile | Table 1 |
| | Directors | RSE licensees directorships | SRF 600.0 Profile and Structure (RSE Licensee) | Table 2 |
| Fund | Fund overview | Funds profile | SRF 320.0 Statement of Financial Position SRF 601.0 Profile and Structure (RSE) SRF 610.0 Membership Profile | Table 3 |
| | Financial performance | Financial performance | SRF 320.0 Statement of Financial Position SRF 330.0 Statement of Financial Performance SRF 800.0 Financial Statements (SAF, SMADF) SMSF data | Table 4 |
| | Financial performance | Members' benefit payments by condition of release | SRF 710.0 Conditions of Release | Table 5 |
| | Financial performance - income | Fees paid to funds by source of payment | SRF 540.0 Fees | Table 6 |
| | Financial performance- expenses | Expenses by type of service provider | SRF 331.0 Services | Table 7 |
| | Financial position | Financial position | SRF 320.0 Statement of Financial Position SRF 800.0 Financial Statements (SAF, SMADF) SMSF data | Table 8 |
| | Financial ratios | Ratios by fund type | SRF 320.0 Statement of Financial Position SRF 330.0 Statement of Financial Performance | Table 9 |
| | Membership profile and flows | Changes in membership profile by fund type | SRF 610.1 Changes in Membership Profile | Table 10 |
| | Membership profile and flows | Membership profile by account type | SRF 160.0 Defined Benefit Matters SRF 610.0 Membership Profile SRF 610.2 Membership Profile (MySuper) | Table 11 |
| | Membership profile and flows | Membership profile by gender and age | SRF 610.0 Membership Profile | Table 12 |
| Insurance | Insurance products, coverage, premiums and claims by fund type | SRF 161.0 Self-Insurance SRF 250.0 Acquired Insurance | Table 13 | |
| MySuper product | MySuper products overview | MySuper products profile | SRF 001.0 Profile and Structure (Baseline) SRF 533.0 Asset Allocation SRF 610.2 Membership Profile | Table 14 |
| | Financial performance | MySuper financial performance by fund type | SRF 330.2 Statement of Financial Performance SRF 533.0 Asset Allocation | Table 15 |
| | Financial performance - income | Fees paid to MySuper products by source of payment | SRF 540.0 Fees | Table 16 |
| | Membership profile and flows | MySuper products - Changes in membership profile | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | Table 17 |
| | Membership profile and flows | MySuper member profile | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | Table 18 |
| | Membership profile and flows | MySuper products - Membership profile by gender and age | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | Table 19 |

3.5 Annual Fund-level Superannuation Statistics report

APRA proposes to continue to publicly release annual RSE-level statistics in a new *Annual Fund-level Superannuation Statistics* report. The proposed report includes, subject to confidentiality constraints, all data reported to APRA annually (rather than quarterly) that can be published as useful statistics.

The statistics contained in the proposed *Annual Fund-level Superannuation Statistics* report are summarised in the table below. A draft of the *Annual Fund-level Superannuation Statistics* report is available on the APRA website. Data in the report will be sourced from annual returns submitted to APRA, as specified in the table below.

The draft shows a default, collapsed view of the report. Users will be able to expand the items to see more detailed data. As this report is designed to be used online, it is best viewed in Excel rather than as a printed report. The information will be ordered alphabetically in the *Annual Fund-level Superannuation Statistics* report based on the name of the fund.

APRA proposes to publish the *Annual Fund-level Superannuation Statistics* report in the last quarter of each calendar year for the 12 month reference period ending the June prior. However, for the first year of the new publication, APRA proposes to release the first edition of *Annual Fund-level Superannuation Statistics* report for the June 2015 reference period in early 2016.

| Annual Fund-level Superannuation Statistics report | | | |
|--|---|--|----------|
| Hierarchy | Topic | Reporting Form | Table |
| Overview | Trustee-level profile and structure | SRF 001.0 Profile and Structure (Baseline) SRF 320.0 Statement of Financial Position SRF 600.0 Profile and Structure (RSE Licensee) SRF 610.0 Membership Profile | Table 1 |
| | Fund-level profile and structure | SRF 320.0 Statement of Financial Position SRF 330.0 Statement of Financial Performance SRF 601.0 Profile and Structure (RSE) SRF 610.0 Membership Profile SRF 533.0 Asset Allocation | Table 2 |
| Financial Performance | Fund level financial performance | SRF 320.0 Statement of Financial Position SRF 330.0 Statement of Financial Performance | Table 3 |
| | Conditions of release - lump sum benefit payments | SRF 710.0 Conditions of Release | Table 4 |
| | Conditions of release - paid to pension benefit accounts opened during reporting period | SRF 710.0 Conditions of Release | Table 5 |
| | Fund-level fees paid by source of payment and by type of fee | SRF 540.0 Fees | Table 6 |
| | Details of activity fees paid | SRF 540.0 Fees | Table 7 |
| | Fee rebates and fee discounts | SRF 540.0 Fees | Table 8 |
| Financial Position | Fund-level financial position | SRF 320.0 Statement of Financial Position SRF 410.0 Accrued Default Amount SRF 530.0 Investments | Table 9 |
| Members | Fund's membership movements | SRF 610.1 Changes in Membership Profile | Table 10 |
| | Fund's membership profile | SRF 610.0 Membership Profile SRF 610.1 Changes in Membership Profile | Table 11 |
| | Fund's membership demographics by gender and age segments | SRF 610.0 Membership Profile SRF 610.1 Changes in Membership Profile | Table 12 |
| | Fund's membership demographics by members' benefit segments | SRF 610.0 Membership Profile SRF 610.1 Changes in Membership Profile | Table 13 |

3.6 Annual MySuper Supplementary Statistics report

APRA publishes a *Quarterly MySuper Statistics* report that meets APRA’s obligation under section 348A of the SIS Act to publish MySuper product-level statistics, including:

- the fees charged;
- the costs incurred; and
- the net returns to beneficiaries of RSEs that hold MySuper products.

APRA is also proposing to release an *Annual MySuper Supplementary Statistics* report in Excel containing product-level MySuper data reported to APRA on an annual (rather than quarterly) basis. APRA does not propose to release such product-level MySuper data in an annual PDF statistical publication. Certain aggregate MySuper product statistics will, however, be included in the annual industry-level publication.

A draft of the proposed *Annual MySuper Supplementary Statistics* report is provided on the APRA website. This draft shows a default, collapsed view of the report. Users will be able to expand the items to see more detailed data. As this report is designed to be used online, it is best viewed in Excel rather than as a printed report. The information will be ordered alphabetically in the *Annual MySuper Supplementary Statistics* report based on the name of the fund offering the MySuper product.

Data in the *Annual MySuper Supplementary Statistics* report will be sourced from annual returns submitted to APRA and the statistics proposed to be included in the report are summarised in the table below.

APRA proposes to publish the *Annual MySuper Supplementary Statistics* report in the last quarter of each calendar year for the 12 month reference period ending the June prior. However, for the first year of the new publication, APRA proposes to release the first edition of *Annual MySuper Supplementary Statistics* report for the June 2015 reference period in early 2016.

As noted in the 2013 discussion paper, APRA considers that it is important to publish information on the longer-term performance of MySuper products, consistent with the basis on which return targets should be set for these products. It will take some time, however, for sufficient and reliable long-term performance information to be available on MySuper products.

While APRA is not proposing to release an annual MySuper statistical PDF publication at this stage, APRA will consider over time releasing individual selected features to provide users with additional information on areas of interest. APRA released, for example, the selected feature *MySuper overview*⁶ in October 2014.

| Annual MySuper Supplementary Statistics report | | | |
|--|--|--|---------|
| Hierarchy | Topic | Reporting Form | Table |
| Financial Performance | MySuper products' financial performance | SRF 330.2 Statement of Financial Performance SRF 533.0 Asset Allocation | Table 1 |
| | MySuper products' fees paid | SRF 540.0 Fees SRF 610.2 Membership Profile | Table 2 |
| | Details of activity fees paid | SRF 540.0 Fees | Table 3 |
| | MySuper products' fee rebates and fee discounts | SRF 540.0 Fees | Table 4 |
| Members | MySuper products' membership profile | SRF 610.2 Membership Profile | Table 5 |
| | MySuper products' member accounts with insurance | SRF 610.2 Membership Profile | Table 6 |
| | MySuper products' membership demographic by gender and age segments | SRF 610.2 Membership Profile | Table 7 |
| | MySuper products' membership demographics by members' benefit segments | SRF 610.2 Membership Profile | Table 8 |

⁶http://www.apra.gov.au/Super/Publications/Documents/20141002_MySuper_selected_feature_overview.pdf

Chapter 4 - Confidentiality

4.1 Background

The 2013 discussion paper proposed that all MySuper product data be treated as non-confidential, and to determine all but a limited sub-set of other reported data non-confidential. The data proposed not to be determined non-confidential included data relating to the VBI, ORFR and financial or other commercial data relating to service providers.

Following initial consideration of submissions, APRA invited the representative associations and other entities that had made representations to further clarify their submissions, particularly in relation to the data proposed to be included in institution-level and product-level publications. APRA also met with industry representatives and other stakeholders to discuss its proposals and obtain further feedback. Following this additional consultation, further representations from industry stakeholders were received in May and June 2014.

Under section 348A of the SIS Act, APRA is required to publish in respect of each quarter information about fees charged, costs incurred and net returns, on a product by product basis, for all MySuper products, including large employer products⁷ and material goodwill products⁸. As APRA is required to publish these data, the publication is for the purposes of the SIS Act and consistent with the secrecy provision in the APRA Act, without the need for any further determination by APRA in relation to the confidentiality or otherwise of the data.

In October 2014, APRA published data on MySuper fees, costs and net returns for the purposes of the requirement in section 348A of the SIS Act. APRA also published, under section 57 of the APRA Act, additional MySuper product

⁷ See Section 29TB of the SIS Act for information on MySuper products for large employers.

⁸ See Section 29TA of the SIS Act for information on material goodwill products.

and institution-level data where RSE licensees and representative associations raised no objection to a non-confidentiality determination for these data items on the grounds of commercial detriment, or indicated that publication would not be detrimental to their commercial interests.

On 20 May 2015, APRA issued a further response regarding the confidentiality of the remaining superannuation data proposed to be determined non-confidential in the 2013 discussion paper. This response noted that while APRA has now largely completed the assessment regarding which data to determine non-confidential at this time, there were a small number of items where APRA is now undertaking further consultation, as detailed below.

4.2 Determining data to be non-confidential

The majority of superannuation data submitted to APRA by RSE licensees is prescribed in reporting standards made under the FSCOD Act. The data provided by RSE licensees are protected under section 56 of the APRA Act.

The APRA Act allows the release of protected data under certain circumstances. APRA may release protected data, in statistical publications and other formats if, for example:

- the information is in the form of a summary, or collection of information, that is prepared so that information relating to any particular institution cannot be attributed to it; or
- the institution to whose affairs the information relates has agreed in writing to the disclosure or production of the information; or
- the information has been determined non-confidential under section 57 of the APRA Act.

Section 57 of the APRA Act provides that APRA may, by legislative instrument, determine that all or a specified part of a relevant reporting document, or reporting document of a specified kind, does or does not contain confidential information. If APRA considers that the benefit to the public from the disclosure of the data outweighs any detriment to commercial interests that the disclosure may cause, then APRA may determine the data to be non-confidential.

APRA must not make such a determination unless it has:

- given interested parties (bodies or associations representing the relevant kind of financial sector entity) a reasonable opportunity to make representations as to whether information of the kind that is proposed to be released is confidential; and
- taken any such representations into account.

Where determined to be non-confidential, APRA can release the data under subsection 56(5C) of the APRA Act.

4.3 Additional data proposed non-confidential

APRA is now proposing to determine additional data as outlined in the table below non-confidential under section 57 of the APRA Act.

SRS 540.0 Fees

As outlined in the May 2015 response to submissions, some but not all data reported under *SRF 540.0 Fees* (SRF 540.0) has already been determined non-confidential. APRA determined non-confidential data relating to fees paid, including activity fees paid, apart from information relating to source of payment. APRA did not determine non-confidential data on fee rebates and fee discounts, including activity fee rebates and fee discounts.

APRA indicated that it would undertake further consultation regarding the confidentiality of data relating to fees paid by source of payment as well as information on fee rebates and fee discounts.

These data are included in the proposed RSE-level and MySuper product-level annual superannuation statistical reports released with this discussion paper. APRA is consulting on the confidentiality of these data, as listed in the table below, as part of this consultation.

SRS 710.0 Conditions of Release

Data reported under *SRF 710.0 Conditions of Release* (SRF 710.0) was determined non-confidential under section 57 of the APRA Act in September 2014. However, since the release of the 2013 discussion paper, additional items have been added to SRF 710.0. APRA is therefore now consulting on the confidentiality of these additional items as listed in the table below. APRA proposes to publish these additional items in the RSE-level annual superannuation statistical report.

4.4 Information to include in submissions

To assist APRA in making its decision about the data to be determined non-confidential, as listed in the table below, submissions from RSE licensees and other interested parties that seek to have data remain confidential should include specific:

- details of the data items that should remain confidential;
- information on how the disclosure of that information would lead to detriment to member interests, and the extent to which that could occur; and/or
- information on how the disclosure of that information might lead to detriment to RSE licensees or other parties' commercial interests.

Additional data proposed to be non-confidential

| Reporting Form | Items |
|---------------------------------|---|
| SRF 540.0 Fees | 1.(2) Fees paid - source of payment 1.1 Details of other source of payment (all columns) 2. Fee rebates and fee discounts (all columns) 3.(3) Activity fees - source of payment 3.1 Details of other source of payment (all columns) 4. Activity fee rebates and fee discounts (all columns) |
| SRF 710.0 Conditions of Release | 1.1.1 Other lump sum benefit payments - release of unrestricted non-preserved benefits (all columns) 2.1.1 Other pension benefit payments - release of unrestricted non-preserved benefits (all columns) |

4.5 Benefits of the proposed determination

The proposed non-confidentiality determination will allow APRA to publicly release the RSE-level and MySuper product-level reports proposed in Chapter 3, which will support improved transparency in the superannuation industry.

Where APRA has not determined particular data to be non-confidential, APRA may still include the data in its aggregated statistics. APRA applies a set of confidentiality protection measures to its statistical publications to ensure that confidential information relating to an individual RSE cannot be identified. APRA may mask statistics that are potentially unable to be released.

Where a statistic is masked, other statistics may also be masked so that the value of the primary masked item cannot otherwise be derived from totals.

The application of these confidentiality protection measures to the statistics may result in the public release of incomplete and less informative statistics. In some cases, APRA may seek the consent of the individual affected RSE licensee(s) to publicly release the statistics.

The determination of more data to be non-confidential reduces the need to apply confidentiality protection measures to industry-level statistics. This will allow APRA to release more detailed industry-level statistics.

Appendix A - Superannuation reporting framework

| Reporting form ⁹ | Reporting structure | Annual | Qtly | Adhoc | For periods ending on or before 30 June 2014 | For periods ending on or after 1 July 2014 |
|--|---------------------------|--------|------|-------|--|--|
| SRF 001.0 Profile and Structure | RSE Licensee | Y | | Y | Yes | Yes |
| SRF 160.0 Defined Benefit Matters | RSE, DB sub-fund, SAF | Y | | | Yes | Yes |
| SRF 161.0 Self-Insurance | RSE | Y | | | Yes | Yes |
| SRF 250.0 Acquired Insurance | RSE | Y | | | Yes | Yes |
| SRF 320.0 Statement of Financial Position | RSE | Y | Y | | Yes | Yes |
| SRF 320.1 Statement of Financial Position | DB sub-fund | Y | | | | Yes |
| SRF 330.0 Statement of Financial Performance | RSE | Y | Y | | Yes | Yes |
| SRF 330.1 Statement of Financial Performance | DB sub-fund | Y | | | | Yes |
| SRF 330.2 Statement of Financial Performance | MySuper product | Y | | | Yes | Yes |
| SRF 331.0 Services | RSE | Y | | | Yes | Yes |
| SRF 410.0 Accrued Default Amounts | RSE | | Y | | Yes | Yes |
| SRF 520.0 Responsible Persons Information | RSE Licensee | Y | | Y | Yes | Yes |
| SRF 530.0 Investments | RSE | Y | Y | | | Yes |
| SRF 530.1 Investments and Investment Flows | RSE | Y | Y | | Yes | |
| SRF 533.0 Asset Allocation | MySuper investment option | Y | Y | | Yes | Yes |
| SRF 540.0 Fees | RSE, MySuper product | Y | | | Yes | Yes |
| SRF 600.0 Profile and Structure (RSE Licensee) | RSE Licensee | Y | | | Yes | Yes |
| SRF 601.0 Profile and Structure (RSE) | RSE | Y | | | Yes | Yes |
| SRF 602.0 Wind-up | RSE, SAF, SMADF | | | Y | Yes | Yes |
| SRF 610.0 Membership Profile | RSE | Y | | | | Yes |
| SRF 610.1 Changes in Membership Profile | RSE | Y | | | | Yes |
| SRF 610.2 Membership Profile | MySuper product | Y | | | Yes | Yes |
| SRF 710.0 Conditions of Release | RSE | Y | | | Yes | Yes |
| SRF 800.0 Financial Statements | SAF, SMADF | Y | | | Yes | Yes |

⁹ Refers to reporting forms included in the proposed annual superannuation statistics released with this discussion paper.

Appendix B - Proposed *Annual Superannuation Supplementary Statistics* publication and report

| Consolidation | Topic | Table Name | Reporting Form | PDF Publication | | Excel Report | | |
|---------------|-------------------------------------|--|---|-----------------|------------------|--------------|----------------|------------------|
| | | | | Table | Segmen tation | Table | Time Series | Segmen tation |
| RSE Licensee | RSE licensee overview | RSE licensees profile | SRF 001.0 Profile and Structure (Baseline) SRF 320.0 Statement of Financial Position SRF 610.0 Membership Profile | Table 1 | ✓ | Table 1 | × | ✓ |
| | | Number of RSE licensees and assets under trusteeship by type - trend | SRF 001.0 Profile and Structure (Baseline) SRF 320.0 Statement of Financial Position | | | Table 1a | ✓ | ✓ |
| | Directors | RSE licensees directorships | SRF 600.0 Profile and Structure (RSE Licensee) | Table 2 | × | Table 2 | ✓ | ✓ |
| Fund level | Fund overview | Funds profile | SRF 320.0 Statement of Financial Position SRF 601.0 Profile and Structure (RSE) SRF 610.0 Membership Profile | Table 3 | ✓ | Table 3 | × | ✓ |
| | Number of entities and RSE coverage | Number of superannuation entities | SRF 601.0 Profile and Structure (RSE) | | | Table 3a | ✓ | ✓ |
| | Number of entities | Changes in number of superannuation entities | SRF 601.0 Profile and Structure (RSE) | | | Table 3b | ✓ | ✓ |
| | RSE coverage | RSE profile - standard employer sponsors | SRF 601.0 Profile and Structure (RSE) | | | Table 3c | ✓ | ✓ |
| | Financial performance | Financial performance | SRF 320.0 Statement of Financial Position SRF 330.0 Statement of Financial Performance SRF 800.0 Financial Statements (SAF, SMADF) SMSF data | Table 4 | ✓ | Table 4 | × | ✓ |
| | Financial performance | Financial performance by sector | SRF 320.0 Statement of Financial Position SRF 330.0 Statement of Financial Performance SRF 800.0 Financial Statements (SAF, SMADF) SMSF data | | | Table 4a | ✓ | ✓ |

| | | | | | | | |
|---------------------------------|---|---|----------|---|----------|---|---|
| Financial performance | Members' benefit payments by condition of release | SRF 710.0 Conditions of Release | Table 5 | × | Table 5 | × | × |
| Financial performance | Members' benefit payments by condition of release - trend | SRF 710.0 Conditions of Release | | | Table 5a | ✓ | ✓ |
| Financial performance - income | Fees paid to funds by source of payment | SRF 540.0 Fees | Table 6 | × | Table 6 | × | × |
| Financial performance - income | Fees paid to funds by source of payment by fund type | SRF 540.0 Fees | | | Table 6a | × | ✓ |
| Financial performance - income | Fees paid to funds by fund type - trend | SRF 540.0 Fees | | | Table 6b | ✓ | ✓ |
| Financial performance- expenses | Expenses by type of service provider | SRF 331.0 Services | Table 7 | × | Table 7 | × | × |
| Financial performance | Expenses and ratios by fund type - trend | SRF 331.0 Services | | | Table 7a | ✓ | ✓ |
| Financial performance | Expenses by type of service provider and by fund type - trend | SRF 331.0 Services | | | Table 7b | ✓ | ✓ |
| Financial performance | Expenses by service provider role and by fund type - trend | SRF 331.0 Services | | | Table 7c | ✓ | ✓ |
| Financial position | Financial position | SRF 320.0 Statement of Financial Position SRF 800.0 Financial Statements (SAF, SMADF) SMSF data | Table 8 | ✓ | Table 8 | × | ✓ |
| Financial position | Total superannuation assets - trend | SRF 320.0 Statement of Financial Position SRF 800.0 Financial Statements (SAF, SMADF) SMSF data | | | Table 8a | ✓ | ✓ |
| Financial ratios | Ratios by fund type | SRF 320.0 Statement of Financial Position SRF 330.0 Statement of Financial Performance | Table 9 | ✓ | Table 9 | × | ✓ |
| Financial ratios | Ratios by fund type - trend | SRF 330.0 Statement of Financial Performance | | | Table 9a | ✓ | ✓ |
| Membership profile and flows | Changes in membership profile by fund type | SRF 610.1 Changes in Membership Profile | Table 10 | ✓ | Table 10 | × | ✓ |

| | | | | | | | |
|------------------------------|--|---|----------|---|-----------|---|---|
| Membership profile and flows | Changes in membership profile by fund type - trend | SRF 240.0 Membership Profile (previous framework) SRF 610.1 Changes in Membership Profile | | | Table 10a | ✓ | ✓ |
| Membership profile and flows | Membership profile by account type | SRF 160.0 Defined Benefit Matters SRF 610.0 Membership Profile SRF 610.2 Membership Profile (MySuper) | Table 11 | × | Table 11 | × | × |
| Membership profile and flows | Number of member accounts - trend | SRF 610.0 Membership Profile | | | Table 11a | ✓ | ✓ |
| Membership profile and flows | Member profile by account type and by fund type - trend | SRF 610.0 Membership Profile | | | Table 11b | ✓ | ✓ |
| Membership profile and flows | Member accounts by age and fund type - trend | SRF 610.0 Membership Profile | | | Table 11c | ✓ | ✓ |
| Membership profile and flows | Member profile by gender and fund type - trend | SRF 610.0 Membership Profile | | | Table 11d | ✓ | ✓ |
| Membership profile and flows | Membership profile by gender and age | SRF 610.0 Membership Profile | Table 12 | × | Table 12 | × | × |
| Membership profile and flows | Membership profile by members' benefit brackets and age | SRF 610.0 Membership Profile | | | Table 12a | × | × |
| Insurance | Insurance products, coverage, premiums and claims by fund type | SRF 161.0 Self-Insurance SRF 250.0 Acquired Insurance | Table 13 | ✓ | Table 13 | × | ✓ |
| Insurance | Insurance coverage - member accounts by insurance type and fund type | SRF 161.0 Self-Insurance SRF 250.0 Acquired Insurance | | | Table 13a | ✓ | ✓ |
| Insurance | Number of policies by policy type and by fund type | SRF 161.0 Self-Insurance SRF 250.0 Acquired Insurance | | | Table 13b | ✓ | ✓ |
| Insurance | Insurance premiums by fund type - trend | SRF 161.0 Self-Insurance SRF 250.0 Acquired Insurance | | | Table 13c | ✓ | ✓ |

| | | | | | | | | |
|------------------|--------------------------------|--|--|----------|---|-----------|---|---|
| | Insurance | Insurance claims by insurance type and fund type - trend | SRF 161.0 Self-Insurance SRF 250.0 Acquired Insurance | | | Table 13d | ✓ | ✓ |
| MySuper products | MySuper products overview | MySuper products profile | SRF 001.0 Profile and Structure (Baseline) SRF 533.0 Asset Allocation SRF 610.2 Membership Profile | Table 14 | ✓ | Table 14 | × | ✓ |
| | MySuper products overview | Number of MySuper Products | SRF 001.0 Profile and Structure (Baseline) | | | Table 14a | ✓ | ✓ |
| | Financial performance | MySuper financial performance by fund type | SRF 330.2 Statement of Financial Performance SRF 533.0 Asset Allocation | Table 15 | ✓ | Table 15 | × | ✓ |
| | Financial performance | MySuper financial performance - trend | SRF 330.2 Statement of Financial Performance SRF 533.0 Asset Allocation | | | Table 15a | ✓ | ✓ |
| | Financial performance - income | Fees paid to MySuper products by source of payment | SRF 540.0 Fees | Table 16 | × | Table 16 | × | × |
| | Financial performance | Fees paid to MySuper products - trend | SRF 540.0 Fees | | | Table 16a | ✓ | ✓ |
| | Membership profile and flows | MySuper products - Changes in membership profile | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | Table 17 | ✓ | Table 17 | × | ✓ |
| | Membership profile and flows | MySuper products' changes in membership profile by fund type - trend | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | | | Table 17a | ✓ | ✓ |
| | Membership profile and flows | MySuper member profile | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | Table 18 | ✓ | Table 18 | × | ✓ |
| | Membership profile and flows | MySuper member profile by fund type - trend | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | | | Table 18a | ✓ | ✓ |
| | Membership profile and flows | Number of member accounts with MySuper product interest - trend | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | | | Table 18b | ✓ | ✓ |
| | Membership profile and | Member accounts with MySuper product interest by age and fund | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | | | Table 18c | ✓ | ✓ |

| | | | | | | | | |
|-----------------|------------------------------|---|---|----------|---|-----------|---|---|
| | flows | type - trend | | | | | | |
| | Membership profile and flows | MySuper products - Membership profile by gender and age | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | Table 19 | × | Table 19 | × | × |
| | Membership profile and flows | Membership profile of MySuper products by gender and fund type - trend | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | | | Table 19a | ✓ | ✓ |
| | Membership profile and flows | MySuper products' membership profile by members' benefit brackets and age | SRF 610.1 Changes in Membership Profile (RSE) SRF 610.2 Membership Profile | | | Table 19b | × | × |
| Defined Benefit | Financial performance | Defined benefit funds: financial performance - trend | SRF 320.1 Statement of Financial Position SRF 330.1 Statement of Financial Performance | | | Table 20 | ✓ | × |
| | Membership profile | Defined benefit membership profile by age - trend | SRF 160.0 Defined Benefit Matters | | | Table 21 | ✓ | × |



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