

## Explanatory notes

The Life Insurance Institution-level Statistics (LILS) uses audited annual accounts that correspond to insurers' own financial years. It includes insurers' specific information about income statement, financial position and capital adequacy. These data were previously published in the *Half Yearly Life Insurance Bulletin*.

This publication is available in two versions: a Microsoft Excel version, and a database version (in a Microsoft Excel file) which contains a full time series of statistics that are published in the Excel version back to 2008.

A list of life insurers and balance dates can be found in the List of Life insurer table in this publication, with details regarding any balance date changes.

### Source of data

This publication is compiled primarily from regulatory returns submitted to APRA under the Financial Sector (Collection of Data) Act 2001 by authorised life insurance companies. APRA-regulated life insurers are prudentially supervised under the Life Insurance Act 1995. Life insurer returns relate to the financial year end of each insurer, which can occur on any date within the 12 months up to and including the reference date of the publication.

Blank copies of the returns and associated instructions are available on the APRA website.

### Basis of preparation

Figures in this publication are prepared from the individual authorised insurer accounts, not consolidated insurance group accounts. Transactions between related entities within the same insurance group have not been eliminated. Examples of such transactions include loans between parents and subsidiaries.

Figures represent the total operations of Australian authorised insurers, not only business undertaken within Australia.

### Total entity data

The total entity figure represents the consolidation of all statutory funds plus the shareholders' fund. Total statutory funds and total shareholders' funds may not add up to total entity figures due to shareholder eliminations.

### Total statutory funds data

Type of fund - investment linked and non investment linked business may not add up to the total statutory funds figures due to statutory fund eliminations.