



22 April 2010

Dear Trustee/Administrator

MARCH 2010 APRA QUARTERLY RETURNS

APRA's records indicate that you are the trustee or administrator for a superannuation entity that is due to submit the March 2010 quarterly return to APRA. The returns are due by 10 May 2010 for superannuation entities in ACT, New South Wales, South Australia, Tasmania, Victoria and Western Australia, and 11 May 2010 for superannuation entities in Northern Territory and Queensland.*

In a review of the December 2009 quarterly returns, APRA discovered deficiencies in some of the reported information. APRA will request trustees and administrators to resubmit returns that contain inaccurate or incomplete information, or to provide an explanation for any significant anomalies in the return.

The most common errors identified in the data quality process for the December 2009 quarterly returns are outlined in [Attachment A](#).

For a list of all current data quality queries and further information to assist with the completion of APRA reporting forms, please refer to the below link to the APRA website.

<http://www.apra.gov.au/Statistics/Super-info.cfm>

If an item is identified to be incorrect and a resubmission of the return is required, please advise Superannuation Statistics by emailing superstats@apra.gov.au.

If an item has been reclassified during the quarter, please resubmit previous quarterly returns to reflect the new classification of the item. This ensures consistency and accuracy across the quarterly returns and may reduce requests for clarification from APRA.

Additionally, if you confirm that data reported in the return is correct, please provide an explanation as to why the data is correct.

If you require further information, please contact the APRA Contact Centre on 1300 13 10 60.

Yours sincerely



Juanita Hoare
Manager, Superannuation Statistics

* Due dates are 25 business days from end of the reporting period. Dates given in this letter apply to superannuation entities with a reporting period end date of 31 March 2010 only. The superannuation entity's registered address determines the state of the entity.

Attachment A

Data Quality

The most common errors identified in the December 2009 quarterly return:

- Entities did not report 'net assets available to pay benefits' (SRF 110.0, item 12) equal to 'total' (SRF 110.0, item 16).
- Entities did not report 'net assets available to pay benefits at the beginning of the financial year' (SRF 100.0, item 22) equal to the previous quarter's 'net assets available to pay benefits at the beginning of the financial year' (SRF 100.0, item 22). APRA quarterly returns should be reported on a year to date basis.
- Entities reported that 'Total other investment income' (SRF 100, item 14.1) decreased over the quarter. APRA quarterly returns should be reported on a year to date basis.
- Entities reported that 'Total investment expenses' (SRF 100.0, item 17.5) decreased over the quarter. APRA quarterly returns should be reported on a year to date basis.
- Entities that reported NMV of 'Total Directly Held Investments' (SRF 110.0, sum of item 3.1 to item 3.5 plus item 3.8, column 1) greater than NMV of 'Total Directly Held Investments in Australia' (SRF 110.0, sum of item 3.1 to item 3.5 plus item 3.8, column 2) should have reported 'FX gains/losses' (SRF 100.0, item 11.3) if the fund has investments whose source currency is not AUD.
- Entities did not report NMV at the beginning of the reporting period for 'investments in listed / retail public offer unit trusts - equity trusts' (SRF 110.1B, Part B, item 4.2) equal to NMV at the beginning of the reporting period as reported in the previous quarterly return. Please note that all items should be reported on a year to date basis.
- Entities did not report 'total direct equity investments that are listed on the ASX' (SRF 110.1B, part B, item 6) equal to the 'NMV in Australia of direct holdings of equity securities of listed corporations and units in listed unit trusts' (SRF 110.0, item 3.2).
- NMV at the beginning of the reporting period for 'unlisted equities trust' (SRF 110.1B, Part C, item 2) must equal NMV at the beginning of the reporting period as reported in the previous quarterly return. APRA quarterly returns should be reported on a year to date basis.