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To all RSE licensees

EXTENDED DUE DATE FOR FIRST QUARTERLY SUBMISSION OF SRS 702.0

On 6 September 2013, APRA released final Reporting Standard SRS 702.0 Investment Performance (SRS 702.0) as part of a set of three reporting standards for superannuation.

SRS 702.0 collects information about the investment performance of each non-lifecycle MySuper product and each lifecycle strategy stage of a lifecycle MySuper product.

At that time, APRA announced that SRS 702.0 would commence on 30 September 2013, with the submission of the first quarterly return under this new reporting standard due no later than 28 October 2013.

Since the release of SRS 702.0, APRA has received a number of requests for an extended submission timeframe for the first reporting period due to the short time period between the release date of final SRS 702.0 and the first due date for submission.

The requests have noted the difficulties envisaged by RSE licensees in completing the first submission of SRS 702.0. In order to assist industry for this first lodgement, APRA has formally extended the due date for all RSE licensees required to report information under SRS 702.0 for the first quarterly lodgement to Monday 11 November 2013. This is reflected in the updated version of SRS 702.0 now available on the APRA website.

APRA does not intend to grant any further extensions beyond this new submission date.

For further information, please contact super.statistic@apra.gov.au.

Kind regards

Helen Rowell