



11 December 2017

## **TO: ALL APRA REPORTING ENTITIES**

### **A new era for data collection**

APRA has commenced a multi-year program of work to transform the way it collects, stores, accesses and publishes data. A major component of this undertaking is the replacement of APRA's data submission tool Direct to APRA (D2A). This system has functioned well for the past 16 years but is now ageing and no longer able to fully support the data collections required to service the financial services industry.

Our vision is to implement an easy-to-use system to collect high-quality data that is adaptable to future business needs. We anticipate the delivery of a centralised, web-based portal with greater data upload capabilities will assist entities achieve efficiency gains, while providing a more agile reporting environment that keeps pace with the evolving regulatory landscape for years to come.

### **Industry engagement to commence in early 2018**

Roundtables were held recently with industry bodies as a preliminary step before broader industry engagement commences in 2018. These discussions were useful to hear initial ideas on the benefits, challenges and opportunities that may result from replacing D2A. We also sought ideas on how to engage in the most effective way, given that this change will impact all APRA-reporting industries.

APRA recognises the scale of transformation the new data collection tool will bring. We are committed to maximising industry engagement, which is expected to be an ongoing collaborative process to inform APRA on the direction it should take in selecting and implementing the new solution.

### **How to contact us**

Further information about the new data collection solution will be provided in early 2018. Overseeing the project are business owner Katrina Ellis, GM Data Analytics, and Daniel Hunt, Business Lead. You are welcome to provide feedback to them by emailing the designated project inbox at: [newdatacollectionsolution@apra.gov.au](mailto:newdatacollectionsolution@apra.gov.au)

Yours sincerely,

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Member