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Improvements to the general insurance statistical publications

On 15 December 2011, APRA released a discussion paper outlining proposed changes to general insurance statistical publications. To publish useful statistics sooner and more frequently, APRA proposed to transfer the publication of statistics from the *Half Yearly General Insurance Bulletin* (half yearly bulletin) to the *Quarterly General Insurance Performance Statistics* publication (quarterly publication) and a new annual publication, and cease publishing the half yearly bulletin. The statistics proposed to be transferred to the quarterly publication would be available three months earlier than previously available in the half yearly bulletin.

To help users more easily analyse the statistics that APRA publishes, APRA proposed to publish its general insurance publications in additional database versions, intended to be easily imported into various tools to allow users to conduct more in-depth analysis.

APRA received four submissions in response to the discussion paper. These submissions are available on the APRA website at: http://www.apra.gov.au/GI/Pages/Consultation-Changes-to-general-insurance-statistical-publications-December-2011.aspx

The respondents supported the proposed changes to general insurance statistical publications. Based on the feedback received in submissions, APRA will implement the changes as proposed.

APRA released the expanded quarterly publication today for the December 2011 reference period. The new annual publication, *General Insurance Supplementary Statistical Tables* (annual publication) will be released for the first time later in March.

Today's release of the quarterly publication included the first release of the new database version of general insurance statistical publications. The new statistics included in the quarterly publication are only included in the database version. A database version of the *General Insurance Company Level Statistics* publication will be released in June. A database version of the annual publication will be released in December.

In all of the submissions, respondents also sought the publication of specific additional general insurance statistics. APRA intends to expand the quarterly publication over time to fulfil those requests for which it collects relevant data under the *Financial Sector (Collection of Data) Act 2001 (FSCODA)*.

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Yours sincerely

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