



19 March 2018

## **TO: ALL AUTHORISED DEPOSIT-TAKING INSTITUTIONS**

### **RESPONSE TO SUBMISSIONS – REVISIONS TO PRUDENTIAL STANDARD APS 330 PUBLIC DISCLOSURE**

On 9 November 2017, the Australian Prudential Regulation Authority (APRA) released for consultation a draft revised *Prudential Standard APS 330 Public Disclosure* (APS 330) to include disclosure requirements for the Net Stable Funding Ratio (NSFR).<sup>1</sup>

APRA received two submissions in response to the proposals.

One submission sought clarification on the disclosure of certain items in the NSFR disclosure template and the frequency of liquidity disclosures. APRA has provided additional guidance in the final prudential standard that clarifies the issues raised with the NSFR disclosure template (refer to *Attachment F – Liquidity disclosures* of the final revised APS 330).

In regard to the frequency of liquidity disclosures, APRA consulted on aligning the frequency of the NSFR disclosure template and the Liquidity Coverage Ratio (LCR) template to the Basel Committee on Banking Supervision's (Basel Committee's) Pillar 3 requirements, which are semi-annual and quarterly, respectively. To clarify, APRA confirms the NSFR disclosures must be made with the same frequency as, and concurrent with, the lodgement of the ADI's financial reports under the Corporations Act; the LCR disclosures are required to be disclosed on a quarterly basis (refer to *Attachment I – Frequency and timing of disclosure requirements* of the final revised APS 330).

The other submission made suggestions, unrelated to the NSFR disclosures, on how APS 330 could be improved more generally. The Basel Committee's Pillar 3 framework, particularly those disclosure requirements relating to credit risk disclosures, are likely to be further revised following finalisation of the Basel III reforms. APRA intends to consult on further changes to APS 330, and the Pillar 3 framework more generally, when the next phase of the Basel Committee's review is finalised.

Together with this letter, APRA has released the final revised APS 330. The final revised APS 330, which will be effective from 1 July 2018, is available at:

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<sup>1</sup> <http://www.apra.gov.au/adi/PrudentialFramework/Pages/Proposed-revisions-to-Prudential-Standard-APS-330-Public-Disclosure.aspx>

<http://www.apra.gov.au/adi/PrudentialFramework/Pages/Proposed-revisions-APS-330-Public-Disclosure-response.aspx>

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Pat Brennan', with a long horizontal flourish extending to the right.

Pat Brennan  
Executive General Manager  
Policy and Advice Division