



Reporting Standard ARS 760.0

ATO collection for *Major Bank Levy Act 2017*

Objective of this Reporting Standard

This Reporting Standard sets out the requirements for the provision of information to APRA in relation to an authorised deposit-taking institution's levy calculation for the purposes of the *Major Bank Levy Act 2017*.

It includes reporting form *ARF 760.0 ATO collection for Major Bank Levy Act 2017* and should be read in conjunction with the *Major Bank Levy Act 2017*.

Authority

1. This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

Purpose

2. Information collected in reporting form *ARF 760.0 ATO collection for Major Bank Levy Act 2017* (ARF 760.0) is provided to the Commissioner of Taxation for the purposes of the *Major Bank Levy Act 2017*.

Application and commencement

3. This Reporting Standard applies to an authorised deposit-taking institution (ADI) that has a *total liabilities amount* that exceeds the *levy threshold*.
4. This Reporting Standard applies for reporting periods ending on or after 1 July 2017.

Information required

5. An ADI to which this Reporting Standard applies must provide APRA with the information required by ARF 760.0 for each *reporting period* on a *Licensed ADI* basis.

Forms and method of submission

6. The information required by this Reporting Standard must be given to APRA in electronic format using the 'Direct to APRA' application or by a method notified by APRA, in writing, prior to submission.

Note: The 'Direct to APRA' application software (also known as 'D2A') may be obtained from APRA.

Reporting periods and due dates

7. An ADI to which this Reporting Standard applies must provide the information required by this Reporting Standard for each quarter ended 31 March, 30 June, 30 September and 31 December.
8. The information required by this Reporting Standard must be provided to APRA:
 - (a) For the reporting period ended 30 September 2017, by 28 January 2018; and
 - (b) For reporting periods ending on or after 31 December 2017, within 28 calendar days after the end of the quarter to which the information relates.
9. APRA may, by notice in writing, extend the due date by which an ADI must provide the information required by this Reporting Standard, in which case the new due date will be the date specified on the notice of extension.

Quality control

10. All information provided by an ADI under this Reporting Standard must be the product of processes and controls that have been reviewed and tested by the external auditor of the ADI. *Guidance Statement GS 012 Prudential Reporting Requirements for Auditors of Authorised Deposit-taking Institutions*, issued by the Auditing and Assurance Standards Board, provides guidance on the scope and nature of the review and testing required from external auditors.¹ This review and testing must be done on an annual basis or more frequently if necessary to enable the external auditor to form an opinion on the accuracy and reliability of the information.
11. All information provided by an ADI under this Reporting Standard must be subject to processes and controls developed by the ADI for the internal review and authorisation of that information. These systems, processes and controls are to assure the completeness and reliability of the information provided.

Authorisation

12. When an officer of an ADI submits information under this Reporting Standard using the D2A software, or other method notified by APRA, it will be necessary for the officer to digitally sign the relevant information using a digital certificate acceptable to APRA.

Minor alterations to forms and instructions

13. APRA may make minor variations to:

¹ As it exists at the time of the commencement of this Reporting Standard.

- (a) a form that is part of this Reporting Standard to correct technical, programming or logical errors, inconsistencies or anomalies; or
- (b) the instructions to a form, to clarify their application to the form

without changing any substantive requirement in the form or instructions.

14. If APRA makes such a variation it will notify, in writing, each ADI that is required to report under this Reporting Standard.

Interpretation

15. In this Reporting Standard:

ADI means an authorised deposit-taking institution within the meaning of the *Banking Act 1959*.

Additional Tier 1 Capital means capital instruments issued by the reporting entity that meet the criteria to be classified as Additional Tier 1 Capital set out in *Prudential Standard APS 111 Capital Adequacy: Measurement of Capital*.

APRA means the Australian Prudential Regulation Authority established under the *Australian Prudential Regulation Authority Act 1998*.

ATO means the Australian Taxation Office.

daily average means the average value across each calendar day of the quarter, calculated in line with subsection 6(3) of the *Major Bank Levy Act 2017*.

debt securities means transferable instruments evidencing a relationship of indebtedness, measured in accordance with Australian Accounting Standards. They are characterised by having a definable return that is not based on the economic performance of the issuing entity.

derivative assets means assets resulting from contracts that meet the criteria of being accounted for as derivative instruments in accordance with Australian Accounting Standards. (That is, derivative positions held that represent a net gain to the reporting entity as at the relevant date).

derivative liabilities means liabilities resulting from contracts that meet the criteria of being accounted for as derivative instruments in accordance with Australian Accounting Standards. (That is, derivative positions held that represent a net loss to the reporting entity as at the relevant date).

due date means the relevant date under paragraph 8 or, if applicable, paragraph 9.

financial claims scheme means the scheme provided for under Division 2AA of the *Banking Act 1959*

foreign bank means an entity authorised to carry on banking business in a foreign country that has not been granted an authority under section 9 of the *Banking Act 1959* to carry on banking business in Australia.

levy threshold has the meaning in the *Major Bank Levy Act 2017*.

liabilities means the value of all present obligations of the reporting entity arising from past events, the settlement of which is expected to result in an outflow from the entity of resources embodying economic benefits, measured in accordance with Australian Accounting Standards.

Licensed ADI refers to the operations of the ADI on a stand-alone basis.

loans means liabilities incurred by the reporting entity through the lending of funds to it via means of a non-tradeable document, certificate or security, measured in accordance with Australian Accounting Standards. This excludes the situation where the funds are deposited with the reporting entity.

reporting period means a period mentioned in paragraph 7.

repurchase agreements means the value of the amount payable in relation to debt securities sold under agreements to repurchase or stock, measured in accordance with Australian Accounting Standards.

total liabilities amount has the meaning in the *Major Bank Levy Act 2017*.

16. Unless the contrary intention appears, references to Acts and Prudential Standards are references to those instruments as in force from time to time.

ARF_760_0: ATO collection for *Major Bank Levy Act 2017*

Australian Business Number	Institution Name
Reporting Period	Scale Factor
Quarterly	Millions to one decimal place
Reporting Consolidation	
Licensed ADI	

1. Total liabilities

1.1. Adjustment to debt-securities

1.1.1. Debt securities at quarter end

1.1.2. Debt securities daily average

1.2. Adjustment to repurchase agreements

1.2.1. Repurchase agreements at quarter end

1.2.2. Repurchase agreements daily average

1.3. Adjustment to loans with ADIs and foreign banks

1.3.1. Loans with another ADI at quarter end

1.3.2. Loans with another ADI daily average

1.3.3. Loans with a foreign bank at quarter end

1.3.4. Loans with a foreign bank daily average

1.4. Total adjustment amounts as determined by subsection 6(4) legislative instruments

1.4.1. Adjustment amounts as determined by subsection 6(4) legislative instruments

1.1.2-1.1.1
1.2.2-1.2.1
1.3.2-1.3.1 +1.3.4-1.3.3
Sum(1.4.1 column 3)-Sum(1.4.1 column 2)

Description (1)	Quarter end (2)	Daily average (3)

1.5. Total liabilities amount (as per the Major Bank Levy Act)

1+1.1+1.2+1.3+1.4

2. Additional Tier 1 Capital

3. ADI aggregate maximum FCS entitlement

4. Adjustment to derivatives

4.1. Derivative assets

4.2. Derivative liabilities

5. Exchange settlement account held with the RBA daily average

6. Total other amounts as determined by subsection 5(4) legislative instruments

6.1. Other amounts as determined by subsection 5(4) legislative instruments

Min(4.1, 4.2)
Sum(6.1 amounts)

Description (1)	Amount (2)

Reporting Form ARF 760.0

ATO collection for *Major Bank Levy Act 2017*

Instructions

This form relates to the operations of an authorised deposit-taking institution (ADI) that has a ***total liabilities amount*** that exceeds the ***levy threshold***. This form collects information in line with the *Major Bank Levy Act 2017* and is collected by APRA on behalf of the Commissioner of Taxation.

Reporting basis and units of measurement

Report on a *Licensed ADI* basis.

Report all items on ARF 760.0 in accordance with section 7 of the *Major Bank Levy Act 2017*.

All items are to be reported in Australian dollars (AUD) in millions of dollars rounded to one decimal place. Amounts denominated in foreign currency are to be converted to AUD in accordance with *AASB 121 The Effects of Changes in Foreign Exchange Rates*.

Items on ARF 760.0 are to be reported as at the last day of the stated reporting period (i.e. the relevant quarter) with the exception of items 1.1.2, 1.2.2, 1.3.2, 1.3.4, relevant items in 1.4.1, and item 5. These ‘daily average’ data items are to be reported in accordance with subsection 6(3) of the *Major Bank Levy Act 2017*.

Specific instructions

All derived fields in the form are shaded and specified in the instructions below. Terms highlighted in ***bold italics*** indicate that the definition is provided in paragraph 15 of this Reporting Standard.

Item 1	Report total <i>liabilities</i> .
Item 1.1	Report adjustments to <i>debt securities</i> . Item 1.1 is a derived item, calculated as item 1.1.2 <i>Debt securities daily average</i> less item 1.1.1 <i>Debt securities</i> at quarter end.
Item 1.1.1	Report the value of <i>debt securities</i> .
Item 1.1.2	Report the <i>daily average</i> value of <i>debt securities</i> .
Item 1.2	Report adjustments to <i>repurchase agreements</i> . Item 1.2 is a derived item, calculated as item 1.2.2 <i>Repurchase agreements daily average</i> less item 1.2.1 <i>Repurchase agreements</i> at quarter end.

Item 1.2.1	Report the value of <i>repurchase agreements</i> .
Item 1.2.2	Report the <i>daily average</i> value of <i>repurchase agreements</i> .
Item 1.3	Report adjustments to <i>loans</i> with <i>ADIs</i> and <i>foreign banks</i> . Item 1.3 is a derived item, calculated as item 1.3.2 <i>Loans</i> with another <i>ADI daily average</i> less item 1.3.1 <i>Loans</i> with another <i>ADI</i> at quarter end plus item 1.3.4 <i>Loans</i> with a <i>foreign bank daily average</i> less item 1.3.3 <i>Loans</i> with a <i>foreign bank</i> at quarter end.
Item 1.3.1	Report the value of <i>loans</i> where the counterparty to the reporting entity is an <i>ADI</i> .
Item 1.3.2	Report the <i>daily average</i> value of <i>loans</i> where the counterparty to the reporting entity is an <i>ADI</i> .
Item 1.3.3	Report the value of <i>loans</i> where the counterparty to the reporting entity is a <i>foreign bank</i> .
Item 1.3.4	Report the <i>daily average</i> value of <i>loans</i> where the counterparty to the reporting entity is a <i>foreign bank</i> .
Item 1.4	Report the total of adjustment amounts as determined by subsection 6(4) legislative instruments for the purposes of the <i>Major Bank Levy Act 2017</i> . Item 1.4 is a derived item calculated as the sum of item 1.4.1 quarter end adjustment amounts as determined by subsection 6(4) legislative instruments in column 3, less the sum of item 1.4.1 <i>daily average</i> adjustment amounts as determined by subsection 6(4) legislative instruments in column 2.
Item 1.4.1	Report the description of adjustment amounts as determined by subsection 6(4) legislative instruments for the purposes of the <i>Major Bank Levy Act 2017</i> in column 1, quarter end amount in column 2, and the <i>daily average</i> amount in column 3.
Item 1.5	Report the total liabilities amount, as per the <i>Major Bank Levy Act 2017</i> . It is calculated as item 1 Total <i>liabilities</i> plus item 1.1 Adjustment to <i>debt securities</i> plus item 1.2 Adjustment to <i>repurchase agreements</i> plus item 1.3 Adjustment to <i>loans</i> with <i>ADIs</i> and <i>foreign banks</i> plus item 1.4 total adjustment amounts as determined by subsection 6(4) legislative instruments.
Item 2	Report the value of <i>Additional Tier 1 Capital</i> .
Item 3	Report the total of all account-holders' <i>Financial Claims Scheme</i> (FCS) balances in protected accounts after application of the FCS limit (which for each account-holder will be their entitlement in all protected accounts or the

	FCS limit, whichever is the lesser), provided for under subsection 16AG(1) of the <i>Banking Act 1959</i> .
Item 4	Report adjustments to derivatives. Item 4 is a derived item, calculated as an amount equal to the lesser of the item 4.1 <i>derivative assets</i> and item 4.2 <i>derivative liabilities</i> for the quarter.
Item 4.1	Report the value of <i>derivative assets</i> .
Item 4.2	Report the value of <i>derivative liabilities</i> .
Item 5	Report the <i>daily average</i> balances of the entity relating to Exchange Settlement Accounts held at the Reserve Bank of Australia to settle financial obligations arising from the clearing of payments. Refer: Reserve Bank of Australia glossary.
Item 6	Report the total of other amounts as determined by subsection 5(4) legislative instruments for the purposes of the <i>Major Bank Levy Act 2017</i> . Item 6 is a derived item calculated as the sum of item 6.1 Other amounts as determined by subsection 5(4) legislative instruments, in column 2.
Item 6.1	Report the description of other amounts determined by subsection 5(4) legislative instruments for the purposes of the <i>Major Bank Levy Act 2017</i> in column 1 and the corresponding amount in column 2.