## (COPY)

## Commonwealth of Australia Banking Act 1959

## Amendment of Authority to Carry on Banking Business in Australia

I. SIR NINIAN MARTIN STEPHEN. Governor-General of the Commonwealth of Australia. acting with the advice of the Federal Executive Council pursuant to sub-section 9(5) of the Banking Act 1959, hereby revoke the condition specified in the authority to carry on banking business in Australia granted to Banque Nationale de Paris pursuant to section 9(3) of that Act on 18 November 1966 and impose the following conditions:

- (a) Banque Nationale de Paris shall, upon request made at any time by the Reserve Bank of Australia ('the Reserve Bank'), consult with the Reserve Bank in relation to the making or variation of arrangements for the prudential supervision by the Reserve Bank of the banking business carried on by Banque Nationale de Paris;
- (b) Banque Nationale de Paris shall conform with such arrangements for the prudential supervision by the Reserve Bank of the banking business carried on by Banque Nationale de Paris as are notified to Banque Nationale de Paris by the Reserve Bank, whether following such consultation or otherwise.

Dated 18 Sept 1986

Governor-Genera

By His Excellency's Command. Treasurer