

File: 2025/39

16 December 2025

[REDACTED]
[REDACTED], [REDACTED]
APRA

Via email: superannuation.policy@apra.gov.au

To [REDACTED]

Proposed class exemption: Approval to own or control an RSE licensee

The Association of Superannuation Funds of Australia (ASFA) is pleased to provide this submission in response to the consultation on the proposed class exemption - approval to own or control an RSE licensee¹, currently being facilitated by the Australian Prudential Regulation Authority (APRA).

About ASFA

ASFA, the voice of super, has been operating since 1962 and is the peak policy, research and advocacy body for Australia's superannuation industry. ASFA represents the APRA regulated superannuation industry with over 100 organisations as members from corporate, industry, retail and public sector funds, and service providers.

We unite the superannuation community, supporting our members with research, advocacy, education and collaboration to help Australians enjoy a dignified retirement. We promote effective practice and advocate for efficiency, sustainability and trust in our world-class retirement income system.

ASFA response

ASFA supports the proposed exemption² to remove the requirement for management employees and company secretaries with a direct controlling interest in an RSE licensee of less than 2% to apply to APRA before acquiring a controlling stake.

Closing remarks

Should you wish to discuss this submission further, please contact [REDACTED]
[REDACTED]

Yours sincerely

[REDACTED]

[REDACTED]
[REDACTED] | ASFA – the voice of super

² APRA, 'Exposure Draft: Superannuation Industry (Supervision) Act exemption', ([December 2025](#))