

AUDIT COMMITTEE AGENDA

Wednesday 31 May 2017 at 10.00am
Level 12, 1 Martin Place, Sydney

Attendees:

Committee Members

Section 22

Minute taker

Section 22

Invitees

Section 22

Item No.	Agenda Item	Responsible	Purpose	Time Allocation
1.	Auditors - internal and external	Section 22	Closed Discussion	10 min
2.	Adoption of Minutes from the Meeting of 8 March 2017	Audit Committee	Approval	5 min
3.	Confirmation of declaration of conflicts for independent AC members and external invitees (standing item) (verbal)	Audit Committee	Declaration	5 min
4.	Matters Arising			
	4.1 Action items	Various	Discussion	5 min
	4.2 Forward work plan	Section 22	Discussion	5 min
	4.3 Update on APRA's Financial Position & Shell Financial Statements	Section 22	Discussion	15 min
	4.4 Vendor Access to Oracle FMIS	Section 22	Discussion	10 min
	4.5 Progress update on Supervision-related audit actions	Section 22	Discussion	15 min
	4.6 Progress update on Compliance Framework audit actions	Section 22	Discussion	15 min
	4.7 Update on Ethical and Unlawful Behaviour	Section 22	Discussion	10 min
5.	ANAO			
	5.1 ANAO Activity Report	Section 22	Discussion	15 min
6.	Internal Audit Update			
	6.1 Internal Audit Update	Section 22	Discussion	15 min
	6.2 Progress against Internal Audit Maturity Assessment	Section 22	Noting	5 min

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7.	Risk Management Committee 7.1 Consideration of Risk Committee issues relevant to the Audit Committee (verbal)	Section 22	Discussion	5 min
8.	Compliance 8.1 Compliance Update	Section 4	Noting	5 min
9.	Other Business 9.1 AC Charter Sign-off		Sign-off	5 min