

AUDIT COMMITTEE AGENDA

Wednesday 8 March 2016 at 2.00pm
Level 12, 1 Martin Place, Sydney

Attendees:

Committee Members

Section 22

Secretary

Section 22

Invitees

Section 22

Item No.	Agenda Item	Responsible	Purpose	Time Allocation
1.	Auditors - internal and external	Section 22	Closed Discussion	10 min
2.	Adoption of Minutes from the Meeting of 7 December 2016	Audit Committee	Approval	5 min
3.	Confirmation of declaration of conflicts for independent AC members and external invitees (standing item) (verbal)	Audit Committee	Declaration	5 min
4.	Matters Arising			
	4.1 Action items	Various	Noting	5 min
	4.2 Forward work plan*	Section 22	Noting	-
	4.3 Update on APRA's Financial Position		Discussion	5 min
	4.4 Financial Statement Template		Noting	15 min
	4.5 Project Management Framework and Post Implementation Review Overview		Noting	10 min
5.	Audit Committee Review			
	5.1 Audit Committee Charter	Section 22	Endorsement^	5 min
	5.2 Audit Committee Self-Assessment		Discussion	10 min
6.	ANAO			
	6.1 ANAO Activity Report	Section 22	Noting	10 min
	6.2 APRA action plan to address findings from the ANAO Superannuation Report		Noting	10 min
7.	Internal Audit Plan			
	7.1 Revised FY16/17 Internal Audit Plan	Section 22	Endorsement	-
	7.2 FY17/18 Internal Audit Plan		Endorsement	20 min

Item No.	Agenda Item	Responsible	Purpose	Time Allocation
8.	Internal Audit Governing Documents			
	8.1 Internal Audit Charter	Section 22	Endorsement	5 min
	8.2 Internal Audit Methodology		Endorsement	5 min
9.	Internal Audit Update			
	9.1 Internal Audit Report	Section 22	Discussion	15 min
	9.2 Internal Audit Maturity Assessment		Discussion	5 min
10.	Internal Audit Completed Reviews*			
	10.1 Financial Delegations	Section 22	Noting	-
	10.2 Supervisory Process		Noting	
	10.3 Compliance Framework		Noting	
11.	Risk Management Committee			
	11.1 Consideration of Risk Committee issues relevant to the Audit Committee (verbal)	Section 22	Discussion	5 min
12.	Compliance			
	12.1 Compliance Update	Section 22	Noting	5 min
13.	Other Business			
	13.1 Update on Ethical and Unlawful Behaviour	Section 22	Noting	5 min

* Items marked with an asterisk will not be discussed unless specific request for discussion is made at or prior to the meeting.

^Audit Committee Charter to be approved via circular resolution, taking into consideration proposed changes and Committee Self-Assessment results.