



APRA



ASIC

Financial Accountability Regime

Submitting an entity profile

March 2024

FAR - entity profile form

Entity FAR Details

FAR classification enhanced/core	<input type="text" value=""/> *
FAR classification start date	<input type="text" value=""/> *
Supporting calculations	<input type="button" value="Choose File"/>
Dual/sole regulated entity	<input type="text" value=""/> *
Dual/sole regulated start date	<input type="text" value=""/> *
ACL Number	<input type="text" value=""/>
AFSL Number	<input type="text" value=""/>
Foreign entity	<input type="radio"/> Yes <input type="radio"/> No
Country of incorporation	<input type="text" value=""/>
Supporting documents	<input type="button" value="Choose File"/>

Significant Related Entities

The accountable entity must ensure any significant related entity information is provided and remains current

Declaration

I declare I am authorised to provide this information and that the information is true and correct.

Name:	<input type="text" value=""/> *
Title:	<input type="text" value=""/> *
Date:	<input type="text" value="08/01/2024"/> *

Save As Draft

Validate & Save



Fields within the form may be pre-populated with data.

An accountable entity will need to review the data and confirm it is accurate prior to submitting.



* Fields with a red asterisk are mandatory and must be populated before the form can be submitted.

Entity profile – FAR details

Entity FAR Details

FAR classification enhanced/core

 *

1

FAR classification start date



*

2

Supporting calculations

Choose File

3



Enhanced notification thresholds are detailed in the FAR Minister rules.



Enter the start date from which the accountable entity is classified as 'enhanced' or 'core'.

For the ADI extended submission period, this date would correspond to the ADI FAR commencement date.



Supporting calculations are not required when completing the form, unless specifically requested by the Regulators.

Entity profile – sole or dual entity

Entity FAR Details

FAR classification enhanced/core	<input type="text" value="v"/> *
FAR classification start date	<input type="text"/> *
Supporting calculations	<input type="button" value="Choose File"/>
Dual/sole regulated entity	<input type="text" value="v"/> * 1
Dual/sole regulated start date	<input type="text"/> * 1
ACL Number	<input type="text"/> 2
AFSL Number	<input type="text"/>



Sole = APRA regulated
Dual = APRA and ASIC regulated

For ADI FAR implementation, the start date will correspond to the ADI FAR commencement date.



Only required for dual regulated entities.

Entity profile – foreign entity

Foreign entity Yes No **1**

Country of incorporation

Supporting documents **2**



Select 'yes' if the entity is a foreign accountable entity as defined in the FAR Act.

If 'no' is selected, the only country available for selection in the drop-down list will be 'Australia'.



Optional: As needed, you may upload any relevant supporting documents for the 'Entity FAR Details' section. These will need to be in PDF format.

Entity profile - SREs

Significant Related Entities

The accountable entity must ensure any significant related entity information is provided and remains current

Significant related entity name	<input type="text"/> *	1	Delete
ABN of the significant related entity. If the SRE has an ABN, the ABN must be provided	<input type="text"/>		
Significant related entity start date	<input type="text"/> *	2	
Significant related entity end date	<input type="text"/>		
Description	<input type="text"/>		
<input type="button" value="Add"/>	3		



The full legal name and 11-digit ABN must be provided here (if relevant).



Enter the start date from which the entity is defined as an SRE of the accountable entity.

For the ADI extended submission period, this date would correspond to the ADI FAR commencement date.



Select 'Add' to expand the SRE section, and/or to add additional SREs.

Entity profile – declaration and submission

Declaration

I declare I am authorised to provide this information and that the information is true and correct.

Name: *

Title: *

Date: *

1

View Return

Return name:	EP form name test	Return reference:	FAREP29427
Return end date:	15/01/2024	Return due date:	
Return status:	Complete	Categories:	

Actions

2
Validate & Submit

Submit Return

Your return has been validated and can now be submitted. Please click the "Submit" button to confirm that you wish to submit this return.

Once submitted, a return can no longer be edited, but can still be viewed in submission history.
If an error is subsequently discovered you can apply to resubmit the return using the "Request Resubmission" functionality.

Please note final submission can take up to 2 minutes depending on the complexity of the return.

3

To submit the form:

- 1** Click 'Validate & Save'
- 2** Click 'Validate & Submit';
- 3** 'Click 'Submit'.

At each point, if errors / validation issues are noted, these are required to be resolved before proceeding to the next step.

Entity FAR Administrators will receive an automated notification with the return reference when the form has been successfully submitted.

Submitting an entity profile

1. Notification email: Entity profile submission received

Bcc

Subject Notification of FAR Entity Profile update(s) from Test Bank with reference FAREP123456

Dear Joe

APRA and ASIC have received a submission with update(s) to the FAR Entity Profile from Test Bank, with name Test Bank Entity Profile and reference FAREP123456. The information submitted will be processed and, if relevant, further information may be requested.

Regards
Australian Prudential Regulation Authority and Australian Securities and Investments Commission

NOTE: Please do not reply to this system generated email.

2. Notification email: Entity profile submission processed

Bcc

Subject Notification that the of FAR Entity Profile submission for Test Bank has been processed

Dear Joe

The Financial Accountability Regime - Entity Profile submission by Test Bank, with return name Test Bank Entity Profile and reference FAREP12345 has been processed, if relevant, further information may be requested.

Regards
Australian Prudential Regulation Authority

NOTE: Please do not reply to this system generated email.

Corporate profile – entity profile information

Corporate Profile

The sections of your corporate profile are listed below. You should regularly check and ensure that your corporate profile is up to date.

Corporate Profile	
 Contact Information	
 Contact Persons/Related Party	
 Responsible Persons	
 Accountable Persons	
 Licence/Registrations	
 Name History	
 FAR - Corporate Profile	1
 FAR - Accountable Persons	



Once you receive the system-generated email confirming your entity profile form has been processed, you can view your updated FAR entity profile information via the '**Corporate Profile**' menu, under the '**FAR – Corporate Profile**' heading.

Next steps

★ 15 March ADI FAR commencement date

14 MAR – 12 APR

Submissions for FAR entity profile

15* MAR – 30 JUN

Submission of:

- Registration forms for new APs
- Notification of change forms for transitioning APs
- Accountability maps

MAR

APR

Entity profile forms are to be submitted by **12 April 2024**.

Note: Registration and notification forms cannot be created prior to the receipt of the entity profile confirmation email.

Information and support

**APRA Connect
support material**

APRA website:

APRA > Data and Statistics > APRA Connect > [APRA Connect support material](#)

**FAR entity profile –
reporting form
instruction guide**

APRA website: APRA > APRA's functions > Financial Accountability Regime > APRA Connect FAR reporting forms - instruction guides

ASIC website: ASIC > Regulatory resources > Financial services > Financial Accountability Regime > Form instruction guides

**ADI information
paper**

APRA website: APRA > APRA's functions > Financial Accountability Regime > [Information paper for ADIs](#)

ASIC website: ASIC > Regulatory resources > Financial services > Financial Accountability Regime > [RG 278 ADIs: Transitioning to the Financial Accountability Regime](#)

**FAR
single point of
contact mailbox**

far@apra.gov.au

Thank you