

About APRA

APRA is Australia's prudential supervisor, responsible for ensuring that our financial system is stable, competitive and efficient. We ensure that the financial interests of Australians are protected.

Our core focus areas support the delivery of key outcomes and strategic priorities, which are:

- **Policy development**, that involves APRA's development and maintenance of a comprehensive framework of prudential standards and practice guides. APRA's standards set out enforceable requirements, while the prudential practice guides provide guidance on how entities may adhere to and implement these prudential standards.
- **Risk-based supervision**, which uses APRA's supervision framework, review and approval processes, SRI model, and data collected from regulated entities to provide oversight of regulated entities, industries and the financial system. Where needed, APRA will increase supervision intensity to address identified issues.
- **Enforcement**, where APRA adopts a "constructively tough" and transparent approach to the use of formal enforcement tools when a regulated entity does not comply with prudential standards and expectations. These tools include applying additional capital requirements, directing entities to take or cease actions, imposing licence conditions and court-based enforceable undertakings.
- **Resolution**, where APRA implements a prompt and effective response to the likely failure of a regulated entity to achieve an orderly exit and minimise disruption and losses to beneficiaries.

APRA is also the national statistical agency for the financial sector, collecting data both for its own uses and on behalf of the Reserve Bank of Australia and the Australian Bureau of Statistics. We regularly aggregate and publish this data, including by industry.

Our values; **Integrity, Collaboration, Accountability, Respect** and **Excellence**, underpin the critical role we play in protecting the financial wellbeing of the Australian community.



APRA

Brian Gray Scholarship

Supporting student research in
financial services

AUSTRALIAN PRUDENTIAL REGULATION AUTHORITY | APRA.GOV.AU

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Up to **four annual scholarships**.



Valued at **\$15,000 each**.



Open to final year full-time honours and final year post graduate students in finance, economics, actuarial science, econometrics, statistics and related disciplines.

About the Brian Gray Scholarship

The Brian Gray Scholarship program provides up to four scholarships valued at \$15,000 each to support students in finance, economics, actuarial science, econometrics, statistics or related disciplines who intend to focus full-time on their studies and research.

The Scholarship provides the opportunity to devote time to an agreed research topic relevant to the mandate of the Australian Prudential Regulation Authority (APRA) and/or the Reserve Bank of Australia (RBA). As part of the scholarship, the scholars will have access to the expertise of both organisations to support their research with the potential to leverage extensive data sources as part of the scholarship.

APRA and the RBA have established the Brian Gray Scholarship in memory of Brian Gray, who died on 24 August 2001 while serving as Executive General Manager of APRA's Policy, Research, and Consulting Division.

Who can apply?

If you are a full-time honours or postgraduate student in your final year studying a topic of relevance to the mandates of APRA and/or the RBA and are an Australian or New Zealand citizen you are eligible to apply.

Eligible subject areas include: banking, insurance, and superannuation, particularly the prudential supervision and financial soundness of these industries, as well as econometrics and statistical studies. In addition, research areas may consider the broader economic environment relevant to the RBA.

If you are or have participated in other scholarship programs funded or partly funded by APRA or the RBA you are ineligible to apply.

Other selection criteria

APRA takes into account the relevance of the proposed research to APRA's and/or the RBA's mission as well as our assessment of your potential to become a successful scholar or practitioner in academic or professional areas relevant to both organisations.

To apply

You can apply online at apra.gov.au providing details of your academic performance, work experience and extra-curricular activities as well as an outline of your proposed research and its relevance to APRA and/or the RBA to support your application.

Two written references must also be submitted online. Written references must be attached to the application form, so you may need to scan hard copies.

For further information including this year's open and closing date, go to APRA's website at apra.gov.au or email: recruitment@apra.gov.au.

About Brian Gray



Brian Gray joined APRA at its inception with executive responsibility for development of prudential policies covering all financial institutions, research activities and APRA's specialist risk analysis groups. He was a major force in designing a supervision framework for conglomerate groups and in APRA's reform proposals for supervising insurance companies. He was also involved in superannuation reform.

Brian was highly respected in the Australian financial community and in Government.

He was also well-known and influential internationally, making significant contributions to Basel Committee work on its Core Principles for Effective Banking Supervision and reform of the International Capital Accord for banks. He co-chaired an important conference on supervising financial groups in London in 2000.

Prior to joining APRA Brian had a distinguished 21-year career in the Reserve Bank of Australia holding senior positions in economic research, securities markets and bank supervision. While at the Reserve Bank he was instrumental in designing prudential policy in areas such as loan securitisation and the market risk capital requirements for Australian banks.

He was known for his warmth and humour and for his interest in developing and guiding others.

His legacy supports tomorrow's experts in prudential supervision and regulation.