



Reporting Standard SRS 607.0

RSE Business Model

Objective of this reporting standard

This Reporting Standard sets out requirements for the provision of information to APRA relating to the structure of a registrable superannuation entity (RSE), defined benefit RSE or Pooled Superannuation Trust (PST).

It includes *Reporting Form SRF 607.0 RSE Business Model* and associated specific instructions.

Authority

1. This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

Purpose

2. Information collected under this Reporting Standard is used by APRA for the purposes of prudential supervision and publication. It may also be used by the Australian Securities and Investments Commission.

Application

3. This Reporting Standard applies to each registrable superannuation entity (RSE) licensee (RSE licensee) in respect of each RSE, defined benefit RSE and pooled superannuation trust (PST) within its business operations¹.

¹ For the purposes of this Reporting Standard, an RSE licensee's 'business operations' includes all activities it conducts as an RSE licensee (including the activities of each RSE of which it is the licensee), and all other activities of the RSE licensee to the extent that they are relevant to, or may impact on, its activities as an RSE licensee. For the avoidance of doubt, if the RSE licensee is trustee of more than one RSE, defined benefit RSE, or PST, the RSE licensee must separately provide the information required by this Reporting Standard for each

Commencement

- This Reporting Standard commences at the start of the day after the day it is registered on the Federal Register of Legislation.

Reporting periods

- The RSE Licensee must provide the information required by this Reporting Standard for the reporting periods, by the due dates, set out in the table below.

Reporting Form	Reporting Table	Reporting Period	Due date	First reporting period
Reporting Form SRF 607.0 RSE business model (SRF 607.0)	Table 1A RSE Sub-funds - Promoters	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
SRF 607.0	Table 1B RSE Sub-funds – Employer-sponsors	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
SRF 607.0	Table 1C RSE Sub-funds – Defined benefits	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
SRF 607.0	Table 2 RSE Composition	Each financial year	Within 3 months after the end of the relevant reporting period.	The first financial year ending on or after 30 June 2025

RSE, defined benefit RSE or PST within its business operations. An RSE licensee that does not have any RSEs, defined benefit RSEs or PSTs within its business operations is not required to provide information under this Reporting Standard.

SRF 607.0	Table 3 PST investor information	Each financial year	Within 3 months after the end of the relevant reporting period.	The first financial year ending on or after 30 June 2025
SRF 607.0	Table 4 MySuper and Choice lifecycle stage factors	Each financial year	Within 3 months after the end of the relevant reporting period.	The first financial year ending on or after 30 June 2025
SRF 607.0	Table 5 MySuper and Choice lifecycle product design mix	Each financial year	Within 3 months after the end of the relevant reporting period.	The first financial year ending on or after 30 June 2025

Notices

6. If, having regard to the particular circumstances of an RSE, defined benefit RSE or PST, APRA considers it necessary or desirable to obtain information more or less frequently than as provided by paragraph 5, APRA may, by notice in writing, change the reporting periods for the particular RSE, defined benefit RSE or PST.
7. Where APRA has changed the reporting periods under paragraph 6, the RSE licensee must provide the relevant information within the time specified by the notice in writing.
8. APRA may grant, in writing, an RSE licensee an extension of a due date with respect to one or more RSEs, defined benefit RSEs or PSTs within its business operations, in which case the new due date for the provision of the information will be the due date on the specified notice of extension.

Note: For the avoidance of doubt, APRA's expectation is that if the due date falls on a day other than a usual business day, an RSE licensee will submit the information required no later than the due date.

Form and method of submission

9. The information required by this Reporting Standard must be given to APRA in electronic format using an electronic method available on APRA's website or by a method notified by APRA prior to submission.

Quality control

10. The information provided by an RSE licensee under this Reporting Standard must be the

product of systems, procedures and internal controls that have been reviewed and tested by the RSE auditor of the RSE, defined benefit RSE or PST to which the information relates². This will require the RSE auditor to review and test the RSE licensee's systems, procedures and internal controls designed to enable the RSE licensee to report reliable information to APRA. This review and testing must be done on:

- (a) an annual basis or more frequently if necessary to enable the RSE auditor to form an opinion on the reliability and accuracy of information; and
 - (a) at least a limited assurance engagement consistent with professional standards and guidance notes issued by the Auditing and Assurance Standards Board as may be amended from time to time, to the extent that they are not inconsistent with the requirements of *Prudential Standard SPS 310 Audit and Related Matters* (SPS 310).
11. All information provided by an RSE licensee under this Reporting Standard must be subject to systems, processes and controls developed by the RSE licensee for the internal review and authorisation of that information. It is the responsibility of the Board and senior management of the RSE licensee to ensure that an appropriate set of policies, procedures and controls for the authorisation of information submitted to APRA is in place.

Authorisation

12. When an officer or agent of an RSE licensee provides the information required by this Reporting Standard using an electronic format, the officer or agent must digitally sign the relevant information using a digital certificate acceptable to APRA.
13. If the information required by this Reporting Standard is provided by an agent who submits the information on the RSE licensee's behalf, the RSE licensee must:
- (a) obtain from the agent a copy of the completed form with the information provided to APRA; and
 - (b) retain the completed copy.
14. An officer or agent of an RSE licensee who submits the information under this Reporting Standard for, or on behalf of, the RSE licensee must be authorised by either:
- (a) the Chief Executive Officer of the RSE licensee; or
 - (b) the Chief Financial Officer of the RSE licensee.

Minor alterations to forms and instructions

15. APRA may make minor variations to:

² Refer also to *Prudential Standard SPS 310 Audit and Related Matters* (SPS 310).

- (a) a form that is part of this Reporting Standard, and the instructions to such a form, to correct technical, programming or logical errors, inconsistencies or anomalies; or
 - (b) the instructions to a form, to clarify their application to the form, without changing any substantive requirement in the form or instructions.
16. If APRA makes such a variation, it must notify each RSE licensee that is required to report under this Reporting Standard.

Interpretation

17. In this Reporting Standard:

APRA means the Australian Prudential Regulation Authority established under the *Australian Prudential Regulation Authority Act 1998*.

Chief Executive Officer means the chief executive officer of the RSE licensee, by whatever name called, and whether or not he or she is a member of the Board of the RSE licensee³.

Chief Financial Officer means the chief financial officer of the RSE licensee, by whatever name called.

defined benefit RSE has the meaning of defined benefit fund in subsection 10(1) of the SIS Act.

due date means the relevant due date under paragraph 5, 7 or, if applicable, paragraph 8 of this Reporting Standard.

financial year means the financial year (within the meaning of the *Corporations Act 2001*) of the RSE, defined benefit RSE or pooled superannuation trust (PST).

investment option has the meaning given in SRS 101.0.

MySuper product has the meaning given in subsection 10(1) of the SIS Act.

pooled superannuation trust (PST) has the meaning given in subsection 10(1) of the SIS Act.

reporting period means a period mentioned in paragraph 5 or, if applicable, paragraph 6 of this Reporting Standard.

RSE means a registrable superannuation entity as defined in subsection 10(1) of the SIS Act that is not a defined benefit RSE, pooled superannuation trust, small APRA

³ Refer to *Prudential Standard SPS 510 Governance*.

fund or single member approved deposit fund⁴.

RSE auditor means an auditor appointed by the RSE licensee to perform functions under this Reporting Standard.

RSE licensee has the meaning given in subsection 10(1) of the SIS Act.

SIS Act means *Superannuation Industry (Supervision) Act 1993*.

SRS 101.0 means *Reporting Standard SRS 101.0 Definitions for Superannuation Data Collections*.

18. In this Reporting Standard, unless an instrument is not disallowable or a contrary intention appears, a reference to an Act, Regulation, Prudential Standard, Reporting Standard, Australian Accounting Standard or Auditing Standard is a reference to the instrument as in force or existing from time to time.
19. Where this Reporting Standard provides for APRA to exercise a power or discretion, this power or discretion is to be exercised in writing.

⁴ For the purposes of this Reporting Standard, ‘pooled superannuation trust’ has the meaning given in subsection 10(1) of the SIS Act, ‘small APRA fund’ means a superannuation entity that is a regulated superannuation fund, within the meaning of the SIS Act, which has no more than six members and ‘single member approved deposit fund’ means a superannuation entity that is an approved deposit fund, within the meaning of the SIS Act, which has only one member.

Reporting Form SRF 607.0

RSE Business Model

Instruction Guide

This instruction guide is designed to assist in the completion of *Reporting Form SRF 607.0 RSE Business Model* (SRF 607.0). This form collects information on the structure of each RSE licensee's business operations.

General directions and notes

Reporting level

SRF 607.0 must be completed for each RSE licensee in respect of each registrable superannuation entity (RSE), defined benefit RSE and pooled superannuation trust (PST), as relevant, within its business operations.

Reporting tables

Tables described in this reporting form list each of the data fields required to be reported. The data fields are listed sequentially in the column order that they will appear in the reported data set. Constraints on the data that can be reported for each field have also been provided.

The Unique identifier column indicates which field or fields form the primary key of the table. Where a field has 'Y' in the Unique identifier column, this denotes that this field forms part of the primary key for the table. A blank cell in the Unique identifier column means that the field does not form part of the primary key for the table. Any specific combination of values in the fields that form the primary key of a table must not appear on more than one row in that table when reported.

Reporting basis and units of measurement

Amounts in SRF 607.0 are to be reported as percentages or whole numbers. Percentages are to be reported as an unconverted number to two decimal places. For example, 12.34 per cent is to be reported as 0.1234.

Items on SRF 607.0 must be reported as at the end of the reporting period.

Definitions

Terms highlighted in ***bold italics*** indicate that the definition is provided in *Reporting Standard SRS 101.0 Definitions for Superannuation Data Collections* (SRS 101.0).

Specific instructions

Table 1A: RSE Sub-funds - Promoters

Where the RSE has promoter arrangements in place with respect to the RSE or sub-fund, report information on all promoter arrangements in place at any time during the reporting period.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Sub-fund Identifier	Y	All RSEs with Promoter arrangements in place	No more than 20 alpha-numeric characters (with no special characters)	For all RSE sub-funds with <i>Promoter</i> arrangements, report the <i>Sub-fund Identifier</i> within each <i>sub-fund</i> . Report each <i>sub-fund</i> as a separate line. Where the RSE does not utilize Promoters, leave this field blank.
2	Promoter Name		All filers	Free text	Where a <i>promoter</i> relationship exists with the RSE or <i>sub-fund</i> , report the <i>Promoter</i> Name. Report each <i>promoter</i> as a separate line item.
3	Promoter ABN		All filers	ABN Integer	Where a <i>promoter</i> relationship exists with the RSE or <i>sub-fund</i> , report the <i>Sub-fund Promoter ABN</i> . Report each <i>promoter</i> as a separate line item.
4	Service Provider Identifier	Y	All filers	No more than 20 alpha-numeric characters (with no special	Report the <i>service provider identifier</i> for the <i>Promoter</i> . The <i>service provider</i>

Column	Field name	Unique identifier	Applicable to	Valid values	Description
				characters)	<i>identifier</i> must correspond to a <i>service provider identifier</i> reported in SRS332.
5	Promoter Contract Term		All filers	Whole numbers	Where a <i>promoter</i> relationship exists with the RSE or <i>sub-fund</i> , report the term of the <i>Promoter</i> contract in years. Report each <i>sub-fund promoter</i> as a separate line item.
6	Promoter Contract Renewal Date		All filers	Date values (dd/mm/yyyy)	Where a <i>promoter</i> relationship exists with the RSE or <i>sub-fund</i> , report the <i>Promoter Contract Renewal Date</i> for the <i>promoter</i> relationship. Report each <i>sub-fund promoter</i> as a separate line item.
7	Fees And Costs Arrangement Identifier	Y	All filers	No more than 20 alpha-numeric characters (with no special characters)	Report the <i>Fees and Costs Arrangement Identifier</i> for the <i>fees and costs arrangement</i> for each combination of <i>sub-fund</i> and <i>promoter</i> . The <i>fees and costs arrangement identifier</i> must correspond to a <i>fees and costs arrangement identifier</i> reported in SRS605.

Table 1B: RSE Sub-funds – Employer-Sponsors

Where the sub-fund type is ‘Employer Sponsor’, report information all standard employer-sponsors accounting for more than 1% of member accounts of the sub-fund; or at a minimum the top 20 standard employer-sponsors of the sub-fund based on the number of member accounts.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Sub-fund Identifier	Y	All RSEs where Sub-	No more than 20 alpha-numeric characters (with no special	Report the <i>Sub-fund Identifier</i> within each <i>sub-fund</i> . Report each <i>sub-fund</i> as

Column	Field name	Unique identifier	Applicable to	Valid values	Description
			type within RSE = 'Employer Sponsor'	characters)	a separate line.
2	Employer-Sponsor Name		All filers	Free text	Report the <i>employer-sponsor</i> business name. Report each <i>employer-sponsor</i> as a separate line.
3	Employer-Sponsor ABN		All filers	ABN Integer	Report the <i>employer-sponsor ABN</i> . Report each <i>employer-sponsor</i> as a separate line.
4	Employer-Sponsor Industry Type Name		All filers	Free text	Report the <i>employer-sponsor Industry Type</i> , being the Australian and New Zealand Standard Industrial Classification (ANZSIC) employer industry sub-division name.
5	Employer-Sponsor Industry Type Number		All filers	ANZSIC Integer	Report the Australian and New Zealand Standard Industrial Classification (ANZSIC) employer <i>industry type</i> sub-division number.
6	Employer Exit Type		All filers	<ul style="list-style-type: none"> • <i>Retain Employer Fee And Cost Arrangement</i> • <i>Delinked Fees And Costs Arrangement</i> 	Report the member option for employees who exit the employer.
7	Fees And Costs Arrangement Identifier	Y	All filers	No more than 20 alpha-numeric characters (with no special characters)	Report the <i>Fees and Costs Arrangement Identifier</i> for the <i>fees and costs arrangement</i> . The <i>fees and costs arrangement identifier</i> must correspond to a <i>fees and costs arrangement identifier</i> reported in SRS605.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
8	Member Accounts Count		All filers	Whole numbers	Report the number of <i>Member Accounts</i> for each <i>employer-sponsor</i> .
9	Member Assets Amount		All filers	Dollar values	Report the value of <i>Member Assets</i> for each <i>employer-sponsor</i> .

Table 1C: RSE Sub-funds – Defined Benefits

Where the sub-fund type is 'Defined Benefit', report information on the principal standard employer-sponsor.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Sub-fund Identifier	Y	All RSEs where Sub-fund type = 'Defined Benefit'	No more than 20 alpha-numeric characters (with no special characters)	Report the <i>Sub-fund Identifier</i> within each <i>sub-fund</i> . Report each <i>sub-fund</i> as a separate line.
2	Principal Standard Employer-Sponsor Name		All filers	Free text	Where the <i>sub-fund type</i> is 'Defined Benefit', report the <i>principal standard employer-sponsor</i> business name.
3	Principal Standard Employer-Sponsor ABN		All filers	ABN Integer	Where the <i>sub-fund type</i> is 'Defined Benefit', report the <i>principal standard employer-sponsor ABN</i> .

Table 2: RSE Composition

Report each RSE that was licensed by APRA at any time during the reporting period.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	RSE ABN	Y	All filers	ABN Integer	Report the RSE <i>ABN</i> /ABNs for all RSEs operated by the RSE Licensee. Report each RSE as a separate line.
2	In-house Assets Held By The RSE		All filers	Dollar values	Report the value of <i>In-house assets</i> held by the RSE.
3	In-house Assets For Which The Entity Has An Exemption By APRA		All filers	Dollar values	Report the value of <i>In-house assets</i> held by the RSE for which the entity has an exemption from APRA in writing.
4	Membership Base Type		All filers	<ul style="list-style-type: none"> • Government Base • Corporate Base • Industry Base • General Base 	Report the predominant base of members within the RSE. Where an RSE's <i>membership base</i> might be classified as more than one type of <i>membership base</i> , apply the hierarchy outlined in Attachment A to these instructions when completing Column 4.
5	Member Complaints Received		All filers	Integer	Report the number of <i>members complaints</i> received from members of the RSE during the reporting period.

Table 3: PST investor information

Report as at the end of the reporting period:

- each investor in the PST that is an RSE and that is under the trusteeship of the same RSE licensee as the PST; and/or
- each investor in the PST that is an RSE and is one of the 10 largest investors (by size of investment in the PST), but is under the trusteeship of a different RSE licensee.

Table 3.1 - PST Redemption Notice Period

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	PST Redemption Notice Period		All filers	Whole numbers	Report the standard notice period in days required by investors for payment of withdrawals.

Table 3.2 - PST Investor Information

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	PST Investor Name		All filers	Free text	Report the name of the investor in the PST. Report each investor as a separate line.
2	PST Investor ABN		All filers	ABN Integer	Report the <i>ABN</i> of the investor in the PST.
3	Associate		All filers	<ul style="list-style-type: none"> • Yes • No 	Report if the investor is an <i>Associate</i> of the PST. Report for each investor listed.
4	Amount Held By PST Investor		All filers	Dollar values	Report the value of investment in the PST held by the investor.
5	Percentage Held By PST Investor		All filers	Percentage to 2 decimal places	Report the value of investment in the PST held by the investor, as a percentage of the total investment value of the PST.

Table 4: MySuper and Choice Lifecycle Stage Factors

Report each lifecycle option offered by the RSE and the defining attributes of the lifecycle option.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Investment Option Identifier	Y	All filers	No more than 20 alpha-numeric characters (with no special characters)	Report the <i>investment option identifier</i> .
2	Lifecycle Product Design Type		All filers	<ul style="list-style-type: none"> • <i>Lifecycle Portfolio Mix Design - Representative Stage</i> • <i>Lifecycle Cohort Design</i> • Don't Offer Lifecycle option 	Report the <i>lifecycle product</i> design type.
3	Minimum Age		RSEs which offer Lifecycle option	Whole numbers	Where age is a factor used to determine allocation to a lifecycle stage, report the <i>minimum allowable age</i> . Where age is not a determinant for membership in a lifecycle stage, leave this field blank.
4	Maximum Age		RSEs which offer Lifecycle option	Whole numbers	Where age is a factor used to determine allocation to a lifecycle stage, report the <i>maximum allowable age</i> . Where age is not a determinant for membership in a lifecycle stage, leave this field blank.
5	Sex Type		RSEs which offer Lifecycle option	<ul style="list-style-type: none"> • <i>Female</i> • <i>Male</i> • <i>Other</i> • <i>Not Stated Or Inadequately Described</i> 	Where <i>Sex</i> Type is a factor used to determine allocation to a lifecycle stage, report the sex type. Where sex type is not a determinant for membership in a lifecycle stage, leave this field blank.
6	Minimum Account Balance		RSEs which offer Lifecycle	Whole dollars	Where a <i>minimum account balance</i> is set for a lifecycle stage, report the

Column	Field name	Unique identifier	Applicable to	Valid values	Description
			option		minimum account balance. Where account balance is not a determinant for membership in a lifecycle stage, leave this field blank.
7	Maximum Account Balance		RSEs which offer Lifecycle option	Whole dollars	Where a <i>maximum account balance</i> is set for a lifecycle stage, report the maximum account balance. Where account balance is not a determinant for membership in a lifecycle stage, leave this field blank.
8	Minimum Contribution Rate		RSEs which offer Lifecycle option	Percentage to 2 decimal places	Where a <i>minimum contribution rate</i> is set for a lifecycle stage, report the minimum contribution rate. Where contribution rate is not a determinant for membership in a lifecycle stage, leave this field blank.
9	Maximum Contribution Rate		RSEs which offer Lifecycle option	Percentage to 2 decimal places	Where a <i>maximum contribution rate</i> is set for a lifecycle stage, report the maximum contribution rate. Where contribution rate is not a determinant for membership in a lifecycle stage, leave this field blank.
10	Minimum Current Salary		RSEs which offer Lifecycle option	Whole dollars	Where salary is used to determine allocation to a lifecycle stage, report the <i>minimum current salary</i> . Where salary is not a determinant for membership in a lifecycle stage, leave this field blank.
11	Maximum Current Salary		RSEs which offer Lifecycle option	Whole dollars	Where salary is used to determine allocation to a lifecycle stage, report the <i>maximum current salary</i> . Where salary

Column	Field name	Unique identifier	Applicable to	Valid values	Description
					is not a determinant for membership in a lifecycle stage, leave this field blank.
12	Minimum Time Remaining To Retirement		RSEs which offer Lifecycle option	Whole numbers	Where time remaining to retirement is used to determine allocation to a lifecycle stage, report the <i>minimum time remaining to retirement</i> . Where time to retirement is not a determinant for membership in a lifecycle stage, leave this field blank.
13	Maximum Time Remaining To Retirement		RSEs which offer Lifecycle option	Whole numbers	Where time remaining to retirement is used to determine allocation to a lifecycle stage, report the <i>maximum time remaining to retirement</i> . Where time to retirement is not a determinant for membership in a lifecycle stage, leave this field blank.
14	Other Factors			<ul style="list-style-type: none"> • Yes • No 	Where <i>other factors</i> are used to determine allocation to a lifecycle stage, report the other factors.
15	Description Of Other Factors			Free text	Where <i>other factors</i> allowable under Regulation 9.47 of SIS Regulations are used to determine allocation to a lifecycle stage, report a description of the other factors. Where other factors are not a determinant for membership in a lifecycle stage, leave this field blank.

Table 5: MySuper and Choice Lifecycle Product Design Mix

For RSEs offering a representative stage lifecycle option, report the underlying investment pool for each lifecycle representative stage.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Lifecycle Portfolio Mix Design - Representative Stage Investment Option Identifier	Y	All filers	No more than 20 alpha-numeric characters (with no special characters)	Report the <i>investment option identifier</i> for each <i>lifecycle portfolio mix design - representative stage</i>
2	Investment Pool		All filers	Free text	Report all investment pools the lifecycle representative stage is invested into.
3	Percentage Allocation To Investment Pool		All filers	Percentage to 2 decimal places	For each investment pool utilised, report the percentage of allocation to that investment pool.

Attachment A

Reporting hierarchy for Membership Base (Table 2 Column 4)

