



Reporting Standard SRS 551.0

Liquidity

Objective of this reporting standard

This Reporting Standard sets out requirements for the provision of information to APRA relating to the liquidity supply, liquidity demand, liquidity event and other indicators of registrable superannuation entities (RSE), defined benefit RSEs and pooled superannuation trusts.

It includes *Reporting Form SRF 551.0 Liquidity Supply*, *Reporting Form SRF 551.1 Liquidity Demand*, *SRF 551.2 Liquidity Event and Other Indicators*, *SRF 551.3 Estimated Order Of Asset Liquidation Under Liquidity Stress Condition* and associated specific instructions.

Authority

1. This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

Purpose

2. Information collected under this Reporting Standard is used by APRA for the purposes of prudential supervision and publication. It may be used by the Australian Securities and Investments Commission.

Application

3. This Reporting Standard applies to each registrable superannuation entity (RSE) licensee (RSE licensee) in respect of each RSE, defined benefit RSE and pooled superannuation trust (PST) within its business operations¹.

¹ For the purposes of this Reporting Standard, an RSE licensee's 'business operations' includes all activities it conducts as an RSE licensee (including the activities of each RSE of which it is the licensee), and all other activities of the RSE licensee to the extent that they are relevant to, or may impact on, its activities as an RSE licensee. For the avoidance of doubt, if the RSE licensee is trustee of more than one RSE, defined benefit RSE or pooled superannuation trust (PST), the RSE licensee must separately provide the information required by this Reporting Standard for each RSE, defined benefit RSE or PST within its business operations. An RSE licensee that does not have any RSEs, defined benefit RSEs or PSTs within its business operations is not required to provide information under this Reporting Standard.

Commencement

- This Reporting Standard commences at the start of the day after the day it is registered on the Federal Register of Legislation.

Reporting periods

- The RSE Licensee must provide the information required by this Reporting Standard for the Reporting Periods, by the due dates, set out in the table below.

Reporting Form	Reporting Table	Reporting Period	Due Date	First Reporting Period
Reporting Form SRF 551.0 Liquidity Supply (SRF 551.0)	Table 1 RSE Liquidity Profile	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
	Table 2 Investment Option Liquidity Profile	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
	Table 3 RSE Available liquid assets within 3 days	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
	Table 4 Investment Option Available liquid assets within 3 days	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
Reporting Form SRF 551.1 Liquidity Demand (SRF 551.1)	Table 1 RSE Cash Flows	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
	Table 2 Investment	Calendar quarters ending	28 calendar days after the	Calendar quarter

Reporting Form	Reporting Table	Reporting Period	Due Date	First Reporting Period
	Option Cash Flows	30 September, 31 December, 31 March and 30 June each year	end of the relevant reporting period	ending 30 September 2025
	Table 3 Foreign Currency Contracts Outstanding	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
	Table 4 Member Switching Transactions and Applications/Redemptions	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
Reporting Form SRF 551.2 Liquidity Event And Other Indicators (SRF 551.2)	Table 1 Liquidity Event Trigger Metrics Or Indicators	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
	Table 2 Investment Options Exceeding Liquidity Trigger Metrics Or Indicators Under A Worst-Case Liquidity Stress Scenario	Calendar quarters ending 30 September, 31 December, 31 March and 30 June each year	28 calendar days after the end of the relevant reporting period	Calendar quarter ending 30 September 2025
Reporting Form SRF 551.3 Estimated Order Of Asset Liquidation Under Liquidity Stress Condition (SRF	Table 1 Estimated Order Of Asset Liquidation Under Liquidity Stress Condition	On an ad-hoc basis, as requested by APRA	7 calendar days after the notification from APRA is sent.	As requested by APRA from 30 September 2025

Reporting Form	Reporting Table	Reporting Period	Due Date	First Reporting Period
551.3)				

Notices

6. If, having regard to the particular circumstances of an RSE, defined benefit RSE or PST, APRA considers it necessary or desirable to obtain information more or less frequently than as provided by paragraph 5, APRA may, by notice in writing, change the reporting periods for the particular RSE, defined benefit RSE or PST.
7. Where APRA has changed the reporting periods under paragraph 6, the RSE licensee must provide the relevant information within the time specified by the notice in writing.
8. APRA may grant, in writing, an RSE licensee an extension of a due date with respect to one or more RSEs, defined benefit RSEs or PSTs within its business operations, in which case the new due date for the provision of the information will be the due date specified on the notice of extension.

Note: For the avoidance of doubt, APRA's expectation is that if the due date for a particular reporting period falls on a day other than a usual business day, an RSE licensee will submit the information required no later than the due date.

Form and method of submission

9. The information required by this Reporting Standard must be given to APRA in electronic format using an electronic method available on APRA's website or by a method notified by APRA prior to submission.

Quality control

10. The information provided by an RSE licensee under this Reporting Standard must be the product of systems, procedures and internal controls that have been reviewed and tested by the RSE auditor of the RSE, defined benefit RSE or PST to which the information relates². This will require the RSE auditor to review and test the RSE licensee's systems, procedures and internal controls designed to enable the RSE licensee to report reliable information to APRA. This review and testing must be done on:
 - (a) an annual basis or more frequently if necessary to enable the RSE auditor to form an opinion on the reliability and accuracy of information; and
 - (b) at least a limited assurance engagement consistent with professional standards and guidance notes issued by the Auditing and Assurance Standards Board as may be amended from time to time, to the extent that they are not inconsistent with the requirements of *Prudential Standard SPS 310 Audit and Related Matters* (SPS 310).
11. All information provided by an RSE licensee under this Reporting Standard must be

² Refer also to *Prudential Standard SPS 310 Audit and Related Matters* (SPS 310).

subject to systems, processes and controls developed by the RSE licensee for the internal review and authorisation of that information. It is the responsibility of the Board and senior management of the RSE licensee to ensure that an appropriate set of policies, procedures and controls for the authorisation of information submitted to APRA is in place.

Authorisation

12. When an officer or agent of an RSE licensee provides the information required by this Reporting Standard using an electronic format, the officer or must digitally sign the relevant information using a digital certificate acceptable to APRA.
13. If the information required by this Reporting Standard is provided by an agent who submits the information on the RSE licensee's behalf, the RSE licensee must:
 - (a) obtain from the agent a copy of the completed form with the information provided to APRA; and
 - (b) retain the completed copy.
14. An officer or agent of an RSE licensee who submits the information under this Reporting Standard for, or on behalf of, the RSE licensee must be authorised by either:
 - (a) the Chief Executive Officer of the RSE licensee; or
 - (b) the Chief Financial Officer of the RSE licensee.

Minor alterations to forms and instructions

15. APRA may make minor variations to:
 - (a) a form that is part of this Reporting Standard, and the instructions to such a form, to correct technical, programming or logical errors, inconsistencies or anomalies; or
 - (b) the instructions to a form, to clarify their application to the form, without changing any substantive requirement in the form or instructions.
16. If APRA makes such a variation, it must notify each RSE licensee that is required to report under this Reporting Standard.

Interpretation

17. In this Reporting Standard:

APRA means the Australian Prudential Regulation Authority established under the *Australian Prudential Regulation Authority Act 1998*.

Chief Executive Officer means the chief executive officer of the RSE licensee, by whatever name called, and whether or not he or she is a member of the Board of the RSE licensee³.

Chief Financial Officer means the chief financial officer of the RSE licensee, by whatever name called.

defined benefit RSE has the meaning of defined benefit fund in subsection 10(1) of the SIS Act.

due date means the relevant due date under paragraph 5, 7 or, if applicable, paragraph 8 of this Reporting Standard.

investment option has the meaning given in SRS 101.0.

MySuper product has the meaning given in subsection 10(1) of the SIS Act.

reporting period means a period mentioned in paragraph 5 or, if applicable, paragraph 6 of this Reporting Standard.

RSE means a registrable superannuation entity as defined in subsection 10(1) of the SIS Act that is not a defined benefit RSE, pooled superannuation trust, small APRA fund or single member approved deposit fund⁴.

RSE auditor means an auditor appointed by the RSE licensee to perform functions under this Reporting Standard.

RSE licensee has the meaning given in subsection 10(1) of the SIS Act.

SIS Act means *Superannuation Industry (Supervision) Act 1993*.

SRS 101.0 means *Reporting Standard SRS 101.0 Definitions for Superannuation Data Collections*.

Pooled superannuation trust (PST) has the meaning given in subsection 10(1) of the SIS Act.

18. In this Reporting Standard, unless an instrument is not disallowable or contrary intention appears, a reference to an Act, Regulation, Prudential Standard, Reporting Standard, Australian Accounting Standard or Auditing Standard is a reference to the instrument as in force or existing from time to time.

19. Where this Reporting Standard provides for APRA to exercise a power or discretion, this

³ Refer to *Prudential Standard SPS 510 Governance*.

⁴ For the purposes of this Reporting Standard, ‘pooled superannuation trust’ has the meaning given in subsection 10(1) of the SIS Act, ‘small APRA fund’ means a superannuation entity that is a regulated superannuation fund, within the meaning of the SIS Act, which no more than six members and ‘single member approved deposit fund’ means a superannuation entity that is an approved deposit fund, within the meaning of the SIS Act, which has only one member.

power or discretion is to be exercised in writing.

Reporting Form SRF 551.0

Liquidity Supply

Instruction Guide

This instruction guide is designed to assist in the completion of *Reporting Form SRF 551.0 Liquidity Supply* (SRF 551.0). This form collects information on the liquidity supply of RSEs and investment options within RSEs.

General directions and notes

Reporting level

SRF 551.0 must be completed for each RSE, defined benefit RSE and pooled superannuation trust (PST).

Reporting tables

Tables described in this reporting form list each of the data fields required to be reported. The data fields are listed sequentially in the column order that they will appear in the reported data set. Constraints on the data that can be reported for each field have also been provided.

The Unique identifier column indicates which field or fields form the primary key of the table. Where a field has 'Y' in the Unique identifier column, this denotes that this field forms part of the primary key for the table. A blank cell in the Unique identifier column means that the field does not form part of the primary key for the table. Any specific combination of values in the fields that form the primary key of a table must not appear on more than one row in that table when reported.

Reporting basis and unit of measurement

Report all items on SRF 551.0 in accordance with the Australian Accounting Standards, except where otherwise specified.

Assets and liabilities denominated in currencies other than AUD are to be converted to AUD using the mid-point rate (of market buying and selling spot quotations) effective as at the end of the reporting period. An RSE licensee may use those AUD exchange rates that it judges to be a representative closing mid-market rate as at the end of the reporting period. However, to ensure consistency across related returns and to assist in the reconciliation between these returns, an RSE licensee must use the same exchange rates across all returns submitted to APRA.

Amounts in SRF 551.0 are to be reported as whole dollars.

Items on SRF 551.0 must be reported as at the end of the reporting period.

Items in Tables 3 and 4 of SRF 551.0 are to be reported on an APRA-look through basis. Reporting on an APRA-look through basis means:

- (a) where the *ultimate investment* is held directly by the RSE licensee, reporting that investment;
- (b) where the *ultimate investment* is held by a *person connected with the RSE licensee*, reporting that investment; and
- (c) where the *ultimate investment* is not held by the RSE licensee or a *person connected with the RSE licensee*, reporting the *most proximate investment*, of a *person connected with the RSE licensee*, to the *ultimate investment*.^{5 6}

These instructions specify the reporting basis, unit of measurement and look through basis that applies to each item.

⁵ Subsection 13(4B) of the Financial Sector (Collection of Data) Act 2001 means that a contract between the RSE licensee or a person connected with the RSE licensee such as a related body corporate or relevant custodian (the first party), and a person connected with the RSE licensee (the second party), under which assets or assets derived from assets of the registrable superannuation entity are invested, is taken to include (1) a term requiring the first party to notify the second party that the assets are or are derived from a registrable superannuation entity, and (2) a term requiring the second party, if so notified, to provide the information required by this reporting standard of which they are aware.

⁶ For example, if an RSE licensee invests in a managed investment scheme, the responsible entity of which is not a related body corporate of the RSE licensee, the responsible entity is still a person connected with the RSE licensee, under paragraph (c) of the definition of that term. If the managed investment scheme in turn invests in a private equity vehicle, the trustee of which is not in any way related to the RSE licensee, the trustee of the private equity vehicle is not a person connected with the RSE licensee. If the private equity vehicle has invested exclusively in shares, the shares will be the ultimate investment. The most proximate investment of a person connected with the RSE licensee will be the managed investment scheme's investment in the private equity vehicle. Accordingly, the managed investment scheme's investment in the private equity vehicle must be reported.

Definitions

Terms highlighted in ***bold italics*** indicate that the definition is provided in *Reporting Standard SRS 101.0 Definitions for Superannuation Data Collections* (SRS 101.0).

Specific instructions

Table 1: RSE Liquidity Profile

Report columns 1 to 6 as at the end of the reporting period.

Instructions

Report the value of the investment that can be redeemed for cash in column 2, for each of the time periods in column 1.

Where a liquidity stress test has been conducted during the reporting period, report the value of investments that can be redeemed for cash in column 4 based on the relevant worst case scenario of the RSE licensee's liquidity stress testing.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Redeemable For Cash		All filers	<ul style="list-style-type: none"> • 1 Day Or Less • 2 To 3 Days • 4 To 7 Days • 8 To 30 Days • 31 To 90 Days • Greater than 90 Days 	Report the time period that the investment can be redeemed for cash.
2	Investment Value Amount		All filers	Monetary	Report the value of the investment that can be redeemed for cash at or near its carrying value.
3	Investment Value Amount (Stressed)		All filers	Monetary	Report the value of the investment that can be redeemed for cash under the RSE licensee's liquidity stress testing
4	Liquidity Stress Test Date		All filers	Date DD/MM/YYYY	Report the date of Board (or Board delegate) approval of the liquidity stress test.

Table 2: Investment Option Liquidity Profile

SRF 551.0 Table 2 must be completed for the following types of *investment options* within an RSE, defined benefit RSE or PST:

- *investment options* which underlie a *MySuper Product*;
- *investment options* with a *Liquidity Provider Type* of 'Liquidity Provider' as reported in SRS 553.0 Table 3 for the same reporting period;
- *investment options* with actual allocation of 20% or more to unlisted assets as reported in SRS 550.0 Table 2. For the purposes of reporting in this form, unlisted assets include Unlisted Property, Unlisted Infrastructure, Unlisted Equity, and Private Debt, and any other investments classified as Level 3 assets under the Australian Accounting Standards (AASB) fair value hierarchy;
- *investment options* with a 100% benchmark allocation to *Investment Strategic Sector Type* of 'Cash' as reported in SRS 550.0 Table 1 for the same reporting period.

Instructions

Report the value of the investment that can be redeemed for cash in column 3, for each of the time periods in column 2.

Where a liquidity stress test has been conducted during the reporting period, report the value of investments that can be redeemed for cash in column 4 based on the relevant worst case scenario of the RSE licensee's liquidity stress testing.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Investment Option Identifier	Y	All filers	No more than 20 alpha-numeric characters (with no special characters)	Report the <i>investment option identifier</i> . The <i>investment option identifier</i> must correspond to an <i>investment option identifier</i> reported in SRF 605.0.
2	Redeemable For Cash		All filers	<ul style="list-style-type: none"> • 1 Day Or Less • 2 To 3 Days • 4 To 7 Days • 8 To 30 Days • 31 To 90 Days • Greater than 90 Days 	Report the time period that the investment can be redeemed for cash.
3	Investment Value Amount		All filers	Monetary	Report the value of the investment that can be redeemed for cash at or near its carrying value.
4	Investment Value Amount (Stressed)		All filers	Monetary	Report the value of the investment that can be redeemed for cash under the RSE licensee's liquidity stress testing
5	Liquidity Stress Test Date		All filers	Date DD/MM/YYYY	Report the date of Board (or Board delegate) approval of the liquidity stress test.

Table 3: RSE Available Liquid Assets Within 3 Days**Instructions**

Report the value of the investment that can be redeemed for cash within the relevant period.

Where information on asset class characteristic 1, asset class characteristic 2 and asset class characteristic 3 are available, report this information. If not available, report based on best available or report 'not available'.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Investment Asset Class Sector Type	Y	All filers	<ul style="list-style-type: none"> • <i>Cash</i> • <i>Fixed Income</i> • <i>Equity</i> • <i>Property</i> • <i>Infrastructure</i> • <i>Alternatives</i> 	Report the <i>asset class sector type</i> of the investment.
2	Investment Asset Class Characteristic 1 Type	Y	All filers	Consult SRS 550.0 Appendix A for valid values for the <i>asset class sector type</i> selected in column 5.	Report the <i>asset class characteristic 1</i> of the investment.
3	Investment Asset Class Characteristic 2 Type	Y	All filers	Consult SRS 550.0 Appendix for valid values for the <i>asset class sector type</i> selected in column 5.	Report the <i>asset class characteristic 2</i> of the investment.
4	Investment Asset Class Characteristic 3 Type	Y	All filers	Consult SRS 550.0 Appendix for valid values for the <i>asset class sector type</i> selected in column 5.	Report the <i>asset class characteristic 3</i> of the investment.
5	Investment Listing Type	Y	All filers	<ul style="list-style-type: none"> • <i>Listed</i> • <i>Unlisted</i> • <i>Not Applicable</i> 	Report the <i>listing type</i> of the investment.

6	Investment Domicile Type	Y	All filers	<ul style="list-style-type: none"> • <i>Australian Domicile</i> • <i>International Domicile</i> • <i>Not Applicable</i> 	Report the <i>domicile type</i> of the investment.
7	Investment International Economy Type	Y	All filers	<ul style="list-style-type: none"> • <i>Emerging Markets</i> • <i>Developed Markets</i> • <i>Not Applicable</i> 	Report the <i>international economy type</i> of the investment.
8	Redeemable For Cash		All filers	<ul style="list-style-type: none"> • <i>1 Day Or Less</i> • <i>2 To 3 Days</i> 	Report the period that the investment can be redeemed for cash.
9	Investment Value Amount		All filers	Whole dollars	Report the value of the investment.
10	Negotiable Certificates of Deposits Value Amount		All filers	Whole dollars	Report the value of the investments in <i>Negotiable Certificates of Deposits</i> (NCDs)

Table 4: Investment Option Available Liquid Assets Within 3 Days**Instructions**

SRF 551.0 Table 4 must be completed for the following types of *investment options* within an RSE, defined benefit RSE or PST:

- *investment options* which underlie a *MySuper Product*;
- *investment options* with a *Liquidity Provider Type* of 'Liquidity Provider' as reported in SRS 553.0 Table 3 for the same reporting period;
- *investment options* with actual allocation of 20% or more to unlisted assets as reported in SRS 550.0 Table 2. For the purposes of reporting in this form, unlisted assets include Unlisted Property, Unlisted Infrastructure, Unlisted Equity, and Private Debt, and any other investments classified as Level 3 assets under the Australian Accounting Standards (AASB) fair value hierarchy;
- *investment options* with a 100% benchmark allocation to *Investment Strategic Sector Type* of 'Cash' as reported in SRS 550.0 Table 1 for the same reporting period.

Where the investment options characteristics reported under SRS 605.0 are *Investment Option Type* of *Listed Investment Company, Exchange Traded Product*, or *Investment Option Management Type* of 'externally managed - non-connected entity' and *Investment Option Strategy Type* of 'Non-connected entity':

- If data on *asset class characteristic 1*, *asset class characteristic 2*, *asset class characteristic 3* of the investment are not available, report based on best available or report 'not available'.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Investment Option Identifier		All filers	No more than 20 alpha-numeric characters (with no special characters)	Report the investment option identifier. The investment option identifier must correspond to an investment option identifier reported in SRF 605.0.
2	Investment Asset Class Sector Type	Y	All filers	<ul style="list-style-type: none"> • Cash • Fixed Income • Equity • Property • Infrastructure • Alternatives 	Report the asset class sector type of the investment.
3	Investment Asset Class Characteristic 1 Type	Y	All filers	Consult SRS 550.0 Appendix A for valid values for the asset class sector type selected in column 2.	Report the asset class characteristic 1 of the investment.
4	Investment Asset Class Characteristic 2 Type	Y	All filers	Consult SRS 550.0 Appendix A for valid values for the asset class sector type selected in column 2.	Report the asset class characteristic 2 of the investment.
5	Investment Asset Class Characteristic 3 Type	Y	All filers	Consult SRS 550.0 Appendix A for valid values for the asset class sector type selected in column 2.	Report the asset class characteristic 3 of the investment.

6	Investment Listing Type	Y	All filers	<ul style="list-style-type: none"> • <i>Listed</i> • <i>Unlisted</i> • <i>Not Applicable</i> 	Report the <i>listing type</i> of the investment.
7	Investment Domicile Type	Y	All filers	<ul style="list-style-type: none"> • <i>Australian Domicile</i> • <i>International Domicile</i> • <i>Not Applicable</i> 	Report the <i>domicile type</i> of the investment.
8	Investment International Economy Type	Y	All filers	<ul style="list-style-type: none"> • <i>Emerging Markets</i> • <i>Developed Markets</i> • <i>Not Applicable</i> 	Report the <i>international economy type</i> of the investment.
9	Redeemable For Cash		All filers	<ul style="list-style-type: none"> • <i>1 Day Or Less</i> • <i>2 To 3 Days</i> 	Report the period that the investment can be redeemed for cash.
10	Investment Value Amount		All filers	Whole dollars	Report the value of the investment.
11	Negotiable Certificates of Deposits Value Amount		All filers	Whole dollars	Report the value of the investments in <i>Negotiable Certificates of Deposits</i> (NCDs)

Reporting Form SRF 551.1

Liquidity demand

Instruction Guide

This instruction guide is designed to assist in the completion of Reporting Form SRF 551.1 Liquidity Demand (SRF 551.1). This form collects information on actual and estimated cashflows, member transactions and foreign currency contracts outstanding.

General directions and notes

Reporting level

SRF 551.1 must be completed for each RSE, defined benefit RSE and pooled superannuation trust (PST).

Reporting tables

Tables described in this reporting form list each of the data fields required to be reported. The data fields are listed sequentially in the column order that they will appear in the reported data set. Constraints on the data that can be reported for each field have also been provided.

The Unique identifier column indicates which field or fields form the primary key of the table. Where a field has ‘Y’ in the Unique identifier column, this denotes that this field forms part of the primary key for the table. A blank cell in the Unique identifier column means that the field does not form part of the primary key for the table. Any specific combination of values in the fields that form the primary key of a table must not appear on more than one row in that table when reported.

Reporting basis and unit of measurement

Report all items on SRF 551.1 in accordance with the Australian Accounting Standards.

Assets and liabilities denominated in currencies other than AUD are to be converted to AUD using the mid-point rate (of market buying and selling spot quotations) effective as at the end of the reporting period. An RSE licensee may use those AUD exchange rates that it judges to be a representative closing mid-market rate as at the end of the reporting period. However, to ensure consistency across related returns and to assist in the reconciliation between these returns, an RSE licensee must use the same exchange rates across all returns submitted to APRA.

Amounts in SRF 551.1 are to be reported as whole dollars. Percentages are to be reported as an unconverted number to two decimal places. For example, 12.34 per cent is to be reported as 0.1234.

Items on SRF 551.1 must be reported as at the end of the reporting period.

These instructions specify the reporting basis, unit of measurement and look through basis that applies to each item.

Definitions

Terms highlighted in ***bold italics*** indicate that the definition is provided in *Reporting Standard SRS 101.0 Definitions for Superannuation Data Collections* (SRS 101.0).

Specific instructions

Table 1: RSE Cash Flows

Instructions

For each RSE, report the dollar value of actual net cash inflows and outflows within the reporting period in column 4

Where a liquidity stress test has been conducted during the reporting period, report the estimated value of net cash inflows/ outflows that can be redeemed for cash based on the relevant worst case scenario of the RSE licensee's liquidity stress testing in column 5.

In Column 6, report the number of days that applies to the estimated cashflows in column 5 based on the liquidity stress test. The liquidity stress test relied upon in this table must be the same as the test reported in 551.0 table 1.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Superannuation Product Phase Type	Y	All filers	<ul style="list-style-type: none"> • Accumulation • Transition to Retirement • Retirement • Defined Benefit Accumulation and Retirement 	Report the superannuation <i>product phase</i> .
2	Cash Flow Type	Y	All filers	<ul style="list-style-type: none"> • Net Members' Benefits Flows • Member Switching • Derivative Margining • Foreign Currency Contracts Settlements • Rebalancing • Capital Calls/ Funding Commitments • Expenditures • Other Funding 	Report the <i>cashflow type</i> .
3	Other Funding Requirements		All filers	Text (100)	Report a description of other funding requirements.
4	Actual Net Cash Inflows/(Outflows)		All filers	Monetary	Report the <i>actual net cash inflows/(outflows)</i> from last report date to this report date

5	Estimated Stressed Net Cash Inflows/ (Outflows)		All filers	Monetary	Report the estimated stressed net cash inflows/ (outflows)
6	Number Of Days Covered		All filers	Positive Integer	Report the number of days the estimated stressed cashflows apply to.

Table 2: Investment Option Cash Flows

SRF 551.1 Table 2 must be completed for the following types of *investment options* within an RSE, defined benefit RSE or PST:

- *investment options* which underlie a *MySuper Product*;
- *investment options* with a *Liquidity Provider Type* of 'Liquidity Provider' as reported in SRS 553.0 Table 3 for the same reporting period;
- *investment options* with actual allocation of 20% or more to unlisted assets as reported in SRS 550.0 Table 2. For the purposes of reporting in this form, unlisted assets include Unlisted Property, Unlisted Infrastructure, Unlisted Equity, and Private Debt, and any other investments classified as Level 3 assets under the Australian Accounting Standards (AASB) fair value hierarchy;
- *investment options* with a 100% benchmark allocation to *Investment Strategic Sector Type* of 'Cash' as reported in SRS 550.0 Table 1 for the same reporting period.

Instructions

Items on SRF 551.1 Table 2 must be reported with respect to transactions that occurred during the reporting period.

For each investment option, report the dollar value of net cash inflows and outflows within the reporting period in column 5.

Where a liquidity stress test has been conducted during the reporting period, report the estimated value of net cash inflows/ outflows that can be redeemed for cash based on the relevant worst case scenario of the RSE licensee's liquidity stress testing in column 6.

In Column 7, report the number of days that applies to the estimated cashflows in column 6 based on the liquidity stress test. The liquidity stress test relied upon in this table must be the same as the test reported in 551.0 table 1.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Superannuation Product Phase Type	Y	All filers	<ul style="list-style-type: none"> • Accumulation • Transition to Retirement • Retirement • Defined Benefit Accumulation and Retirement 	Report the superannuation <i>product phase</i> .
2	Investment Option Identifier	Y	All filers	No more than 20 alpha-numeric characters (with no special characters)	Report the <i>investment option identifier</i> . The <i>investment option identifier</i> must correspond to an <i>investment option identifier</i> reported in SRF 605.0.
3	Cash Flow Type	Y	All filers	<ul style="list-style-type: none"> • Net Members' Benefits Flows • Member Switching • Derivative Margining • Foreign Currency Contracts Settlements • Rebalancing • Capital Calls/ Funding Commitments • Other Funding 	Report the <i>cashflow type</i> .
4	Other Funding Requirements		All filers	Text (100)	Report a description of other funding requirements.
5	Actual Net Cash Inflows/(Outflows)		All filers	Monetary	Report the actual net cash inflows/(outflows) from last report date to this report date

6	Estimated Stressed Net Cash Inflows/ (Outflows)		All filers	Monetary	Report the estimated net cash inflows/ (outflows)
7	Number Of Days Covered		All filers	Positive Integer	Report the number of days the estimated stressed cashflows apply to.

Table 3: Foreign Currency Contracts Outstanding

Instructions

Report the amount of directly held (including Individually Managed Mandate) foreign exchange (FX) contracts outstanding as at the end of the reporting period.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Foreign Currency Contracts Outstanding	Y	All filers	<ul style="list-style-type: none"> Principal Positive Market Value of Foreign Currency Contracts Outstanding Negative Market Value of Foreign Currency Contracts Outstanding 	Report the foreign currency contract outstanding value type
2	Up To 7 Days		All filers	Monetary	Report the principal, positive or negative market value of foreign currency contracts maturing within 7 days
3	8 To 30 Days		All filers	Monetary	Report the principal, positive or negative market value of foreign currency contracts maturing within 8 to 30 days
4	31 To 90 Days		All filers	Monetary	Report the principal, positive or negative market value of foreign currency contracts maturing within 31 to 90 days
5	91 to 120 Days		All filers	Monetary	Report the principal, positive or negative market value of foreign currency contracts maturing within 91 to 120 days
6	121 To 150 Days		All filers	Monetary	Report the principal, positive or negative market value of foreign currency contracts maturing within 121 to 150 days

7	151 To 180 Days		All filers	Monetary	Report the principal, positive or negative market value of foreign currency contracts maturing within 151 to 180 days
8	Greater than 180 Days		All filers	Monetary	Report the principal, positive or negative market value of foreign currency contracts maturing after 180 days

Table 4: Member Switching Transactions And Applications/ Redemptions**Instructions**

Report the investment options with net inflows or net outflows that represent 3% or more of the total investments for the option as at the beginning of the quarter.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Investment Option Identifier	Y	All filers	No more than 20 alpha-numeric characters (with no special characters)	Report the <i>investment option identifier</i> . The <i>investment option identifier</i> must correspond to an <i>investment option identifier</i> reported in SRF 605.0.
2	Superannuation Product Phase Type	Y	All filers	<ul style="list-style-type: none"> • Accumulation • Transition to Retirement • Retirement • Defined Benefit Accumulation and Retirement. 	Report the <i>superannuation product phase type</i> .
3	Member Flow Type		All filers	<ul style="list-style-type: none"> • Switches In • Applications • Switches Out • Redemptions 	Report the <i>member flow type</i>
4	Member Flow Amount		All filers	Monetary	Report the <i>member flow amount</i>

Reporting Form SRF 551.2

Liquidity Event Trigger Metrics Or Indicators

Instruction Guide

This instruction guide is designed to assist in the completion of *Reporting Form SRF 551.2 Liquidity Event Trigger Metrics Or Indicators* (SRF 551.2). This form collects information on the liquidity event trigger metrics and indicators, investment options exceeding liquidity event trigger metrics or indicators based on actual levels or based on estimates under the relevant worst-case liquidity stress scenario.

General directions and notes

Reporting level

SRF 551.2 must be completed for each RSE, defined benefit RSE and pooled superannuation trust (PST).

Reporting tables

Tables described in this reporting form list each of the data fields required to be reported. The data fields are listed sequentially in the column order that they will appear in the reported data set. Constraints on the data that can be reported for each field have also been provided.

The Unique identifier column indicates which field or fields form the primary key of the table. Where a field has ‘Y’ in the Unique identifier column, this denotes that this field forms part of the primary key for the table. A blank cell in the Unique identifier column means that the field does not form part of the primary key for the table. Any specific combination of values in the fields that form the primary key of a table must not appear on more than one row in that table when reported.

Reporting basis and unit of measurement

Report all items on SRF 551.2 in accordance with the Australian Accounting Standards, except where otherwise specified.

Assets and liabilities denominated in currencies other than AUD are to be converted to AUD using the mid-point rate (of market buying and selling spot quotations) effective as at the end of the reporting period. An RSE licensee may use those AUD exchange rates that it judges to be a representative closing mid-market rate as at the end of the reporting period. However, to ensure consistency across related returns and to assist in the reconciliation between these returns, an RSE licensee must use the same exchange rates across all returns submitted to APRA.

Amounts in SRF 551.2 are to be reported as whole dollars. Percentages are to be reported as an unconverted number to two decimal places. For example, 12.34 per cent is to be reported as 0.1234.

Items on SRF 551.2 must be reported as at the end of the reporting period.

These instructions specify the reporting basis, unit of measurement and look through basis that applies to each item.

Definitions

Terms highlighted in ***bold italics*** indicate that the definition is provided in *Reporting Standard SRS 101.0 Definitions for Superannuation Data Collections* (SRS 101.0).

Specific instructions

Table 1: Liquidity Event Trigger Metrics Or Indicators

Instructions

Report the liquidity event trigger or indicator as defined in the RSE licensee's liquidity management policy.

Where liquidity event trigger metric or indicator is exceeded during the reporting period, complete requested information in columns 9 to 15.

If none exceeded, report 'not exceeded' in column 9 and leave columns 10 to 15 blank.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Liquidity Trigger Metric Or Indicator	Y	All filers	<ul style="list-style-type: none"> • Illiquid Assets Exposure • Liquid Assets Available • Cash Available • Liquidity Coverage Ratio • Member Switching • Member Outflows • Asset Allocation Limits • Other 	Report the <i>liquidity event trigger or indicator</i> that was exceeded as per liquidity stress test.
2	RSE Or Investment Option	Y	All filers	<ul style="list-style-type: none"> • RSE Level • Investment Option Level 	Report whether the <i>liquidity event trigger or indicator</i> applies at RSE or investment option level
3	Investment Option Identifier		All filers	Text (20)	If <i>investment option level</i> is reported in column 2, report the investment option identifier. The investment option identifier must correspond to an investment option identifier reported in SRF 605.0.
4	Liquidity Trigger Metric Or Indicator Percentage Value In Policy		All filers	Percentage to 2 decimal places	Report the percentage value of <i>liquidity event trigger or indicator</i> in the liquidity management policy.

5	Liquidity Trigger Metric Or Indicator Dollar Value In Policy		All filers	Monetary	Report the dollar value of <i>liquidity event trigger or indicator</i> in the liquidity management policy.
6	Liquidity Trigger Metric Or Indicator Number Value In Policy		All filers	Integer	Report the value of <i>liquidity event trigger or indicator</i> in the liquidity management policy.
7	Liquidity Trigger Metric Or Indicator Measurement	Y	All filers	<ul style="list-style-type: none"> • Percentage of RSE FUM • Percentage of Investment Option FUM • Dollar Value • Percentage Change • Ratio (in %) • Other Percentage Value • Other Integer Value 	Report the measurement that apply to the <i>liquidity trigger metric or indicator</i> reported in column 1
8	Description Of The Liquidity Trigger Metric Or Indicator		All filers	Text (1000)	Report any additional information relevant to the interpretation of <i>liquidity event trigger or indicator</i> , including a description of 'Other' (if applicable)

9	Trigger or Indicator Exceeded		All filers	<ul style="list-style-type: none"> • Level 1 Early Warning • Level 2 Early Warning • Level 3 Limit Exceeded • Not Exceeded 	Report whether the liquidity event trigger or early warning indicator was exceeded during the reporting period
10	Liquidity Trigger Metric Or Indicator Percentage Value At Report Date		All filers	Percentage to 2 decimal places	Report the percentage value of the <i>liquidity event trigger or indicator</i> if exceeded as at the report date, or between reporting dates.
11	Liquidity Trigger Metric Or Indicator Dollar Value At Report Date		All filers	Monetary	Report the dollar value of the <i>liquidity event trigger or indicator</i> if exceeded as at the report date, or between reporting dates.
12	Liquidity Trigger Metric Or Indicator Number Value At Report Date		All filers	Integer	Report the value of the <i>liquidity event trigger or indicator</i> if exceeded as at the report date, or between reporting dates.

13	Days in Excess		All filers	Integer	Report the number of days during the reporting period when the <i>liquidity event trigger or indicator</i> was exceeded
14	Lowest Value		All filers	Monetary	Report the lowest value of the <i>liquidity event trigger or indicator</i> it was in excess during the reporting period
15	Highest Value		All filers	Monetary	Report the highest value of the <i>liquidity event trigger or indicator</i> it was exceeded during the reporting period

Table 2: Investment Options Exceeding Liquidity Trigger Metrics Or Indicators Under A Worst-Case Liquidity Stress Scenario

Instructions

Report the investment options that exceed the liquidity event trigger or indicator under the relevant worst case scenario of the RSE licensee's liquidity stress testing.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Investment Option Identifier	Y	All filers	No more than 20 alpha-numeric characters (with no special characters)	Report the <i>investment option identifier</i> . The <i>investment option identifier</i> must correspond to an <i>investment option identifier</i> reported in SRF 605.0.
2	Pre-Liquidity Stress Market Value		All filers	Monetary	Report the market value of the investment option before applying liquidity stress testing
3	Market Value Under A Worst-Case Liquidity Stress		All filers	Monetary	Report the market value of the investment option under the worst-case liquidity scenario
4	Liquidity Trigger Metric Or Indicator		All filers	<ul style="list-style-type: none"> • Illiquid Assets Exposure • Liquid Assets Available • Cash Available • Liquidity Coverage Ratio • Member Switching • Member Outflows • Asset Allocation Limits • Other 	Report each liquidity event trigger or indicator that was exceeded as per liquidity stress test.

5	Liquidity Trigger Metric Or Indicator Percentage Value At Report Date		All filers	Percentage to 2 decimal places	Report the percentage value of the <i>liquidity event trigger or indicator</i> if exceeded under a worst-case liquidity stress test.
6	Liquidity Trigger Metric Or Indicator Dollar Value At Report Date		All filers	Monetary	Report the dollar value of the <i>liquidity event trigger or indicator</i> if exceeded under a worst-case liquidity stress test.
7	Liquidity Trigger Metric Or Indicator Number Value At Report Date		All filers	Integer	Report the value of the <i>liquidity event trigger or indicator</i> if exceeded under a worst-case liquidity stress test.

8	Liquidity Trigger Metric Or Indicator Measurement	Y	All filers	<ul style="list-style-type: none"> • Percentage of RSE FUM • Percentage of Investment Option FUM • Dollar Value • Percentage Change • Ratio (in %) • Other Percentage Value • Other Integer Value 	Report the measurement that apply to the liquidity trigger metric or indicator reported in column 1
9	Description Of The Liquidity Trigger Metric Or Indicator			Text (1000)	Report any additional information relevant to the interpretation of <i>liquidity event trigger or indicator</i> , including a description of 'Other' (if applicable).

Reporting Form SRF 551.3

Estimated Order of Asset Liquidation Under Liquidity Stress Condition

Instruction Guide

This instruction guide is designed to assist in the completion of *Reporting Form SRF 551.3 Estimated Order of Asset Liquidation Under Liquidity Stress Condition* (SRF 551.3). This form collects information the asset liquidation order under liquidity stress conditions.

General directions and notes

Reporting level

SRF 551.3 must be completed for each RSE, defined benefit RSE and pooled superannuation trust (PST).

Reporting tables

Tables described in this reporting form list each of the data fields required to be reported. The data fields are listed sequentially in the column order that they will appear in the reported data set. Constraints on the data that can be reported for each field have also been provided.

The Unique identifier column indicates which field or fields form the primary key of the table. Where a field has ‘Y’ in the Unique identifier column, this denotes that this field forms part of the primary key for the table. A blank cell in the Unique identifier column means that the field does not form part of the primary key for the table. Any specific combination of values in the fields that form the primary key of a table must not appear on more than one row in that table when reported.

Reporting basis and unit of measurement

Report all items on SRF 551.3 in accordance with the Australian Accounting Standards.

Assets and liabilities denominated in currencies other than AUD are to be converted to AUD using the mid-point rate (of market buying and selling spot quotations) effective as at the end of the reporting period. An RSE licensee may use those AUD exchange rates that it judges to be a representative closing mid-market rate as at the end of the reporting period. However, to ensure consistency across related returns and to assist in the reconciliation between these returns, an RSE licensee must use the same exchange rates across all returns submitted to APRA.

Amounts in SRF 551.3 are to be reported as whole dollars. Percentages are to be reported as an unconverted number to two decimal places. For example, 12.34 per cent is to be reported as 0.1234.

Items on SRF 551.3 must be reported as at the end of the reporting period.

These instructions specify the reporting basis, unit of measurement and look through basis that applies to each item.

Definitions

Terms highlighted in ***bold italics*** indicate that the definition is provided in *Reporting Standard SRS 101.0 Definitions for Superannuation Data Collections* (SRS 101.0).

Specific instructions

Table 1: Estimated Order Of Asset Liquidation Under Liquidity Stress Condition

Instructions

Report the RSE licensee's best estimate of asset liquidation order and amount under liquidity stress conditions.

Report the Identifier in column 2. The identifier must correspond to an investment option identifier reported in SRS 605.0, or investment identifier reported in SRS 553.0

Where the investment does not have an Investment Option Identifier or Internal investment Identifier, report the applicable external identifier in columns 4 and 5.

Column	Field name	Unique identifier	Applicable to	Valid values	Description
1	Liquidation Order		All filers	Integer	Report the rank (1 being first) of the asset to be liquidated
2	Identifier	Y	All filers	Text (20)	Report the applicable Identifier of the asset/investment/fund
3	Identifier Type	Y	All filers	<ul style="list-style-type: none"> • Internal Investment Identifier • Investment Option Identifier • Other 	Report the identifier type
4	Investment Identifier Type	Y	All filers	<ul style="list-style-type: none"> • International Securities Identification Number (ISIN) • Committee on Uniform Security Identification Procedures (CUSIP) • CUSIP International Numbering System (CINS) • Stock Exchange Daily Official List (SEDOL) identifier • Options Clearing Corporation (OCC) Option Symbol • ABN • LEI • APIR 	Where Other is reported in Column 3, report the investment identifier type
5	Investment Identifier	Y		Text (100)	Report the Investment Identifier based on the Investment Identifier Type reported in Column 4

6	Description Of Investment		All filers	Text (100)	Report a description of the asset, investment or fund
7	Investment Value			Monetary	Report the value of the asset, investment or fund
8	Amount Estimated To Be Liquidated - Next 30 Days			Monetary	Report the amount estimated to be liquidated in the next 30 days
9	Estimated Valuation Haircut (If Any)			Percentage	Report the percentage reduction of the value of the amount estimated to be liquidated in the next 30 days.
10	Additional Information			Text (1000)	Report any additional information that may be relevant