



### **Thematic review - Self-assessment survey**

On 2 February 2023, APRA released an Information paper<sup>a</sup> covering APRA's Supervision Priorities across all regulated industries, which confirmed that APRA's entity supervision for Superannuation RSE licensees in 2023 would focus on rectifying sub-standard industry practices. This included how well-progressed RSE licensees are against the expectations arising from APRA's 2021 thematic reviews<sup>b</sup> on:

- Strategic and business planning;
- Fund expenditure; and
- Unlisted asset valuation practices.

APRA expects all RSE licensees to have undertaken self-assessments on the themes identified in the three thematic reviews and to have well-progressed plans to address deficiencies.

In line with this supervision priority, this short survey aims to gauge whether self-assessments have been performed against the detailed findings of each of the thematic reviews; if deficiencies have been identified; and when RSE licensees are expected to address them.

Please complete and lodge the completed survey by **Friday 4th August**.

<sup>a</sup> [Information Paper - 2 Feb 2023](#)

<sup>b</sup> [APRA's 2021 thematic review findings - 26 Oct 2021](#)

RSE Licensee: *[Enter RSE licensee name]*

## 1 Strategic and business planning

Questions 1a - 1f relate to the detailed findings from APRA's benchmarking review of RSE licensees' implementation of *Prudential Standard SPS 515 Strategic Planning and Member Outcomes* (SPS 515).

- a. Has the RSE licensee performed a self-assessment against the review findings?

- b. When will the RSE licensee complete the self-assessment?

- c. Did the RSE licensee identify any deficiencies?

- d. Has the RSE licensee addressed all deficiencies identified in the self-assessment?

- e. Which findings are yet to be addressed?

- f. When did the RSE licensee address / When does the RSE licensee expect to address all deficiencies identified as part of the self-assessment?

RSE Licensee: *[Enter RSE licensee name]*

## 2 Fund expenditure

Questions 2a - 2f relate to the detailed findings from APRA's thematic review of RSE licensee expenditure.

- a. Has the RSE licensee performed a self-assessment against the review findings?

- b. When will the RSE licensee complete the self-assessment?

- c. Did the RSE licensee identify any deficiencies?

- d. Has the RSE licensee addressed all deficiencies identified in the self-assessment?

- e. Which findings are yet to be addressed?

- f. When did the RSE licensee address / When does the RSE licensee expect to address all deficiencies identified as part of the self-assessment?

RSE Licensee: *[Enter RSE licensee name]*

### 3 Unlisted asset valuation practices

Questions 3a- 3f relate to the detailed findings from APRA's thematic review of RSE licensees' approach to valuing unlisted assets.

- a. Has the RSE licensee performed a self-assessment against the review findings?

- b. When will the RSE licensee complete the self-assessment?

- c. Did the RSE licensee identify any deficiencies?

- d. Has the RSE licensee addressed all deficiencies identified in the self-assessment?

- e. Which findings are yet to be addressed?

- f. When did the RSE licensee address / When does the RSE licensee expect to address all deficiencies identified as part of the self-assessment?



**Thank you for completing the thematic review - self-assessment survey**

Completed survey's should be saved as .xlsx files and named according to the following format: *SUPER Thematic review survey 2023\_Entity Name\_Submission Number*.

For example, *SUPER Thematic review survey 2023\_ABC\_Company\_Pty\_Ltd\_1*.

To submit your response, please log in to APRAConnect and use the Ad Hoc Request and File Upload functionality. Comprehensive instructions for submitting an ad hoc return are contained in section 6.11 of the APRA Connect Guide:

<https://www.apra.gov.au/apra-connect-support-material>

If you have any questions regarding the submission process please email:

[dataanalytics@apra.gov.au](mailto:dataanalytics@apra.gov.au)

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