

# APRA Chair

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## Section 1: Accountable person details

Name	John Lonsdale
Role title	APRA Chair
Role start date	October 2022
Reports to	Treasurer of the Commonwealth of Australia
Last updated	August 2023
Part or aspect of APRA's operations which the accountable person has actual or effective management or control	The APRA Chair is APRA's 'accountable authority' appointed by the Governor-General of the Commonwealth of Australia. As the accountable authority, the APRA Chair has ultimate responsibility for APRA's operations. The APRA Chair is an official under the <i>Public Governance Performance and Accountability Act 2013</i> (PGPA Act) responsible for leading, governing and setting the strategic direction for APRA. The APRA Chair together with the Executive Board oversees delivery of APRA's key strategic initiatives. The Chair leads the oversight of matters related to overall financial system stability, and also has responsibility for managing the Chief of Staff function.
APRA committees / groups	Chair of APRA's Executive Board (EB), Executive Committee (ExCo) and Prudential Policy Committee (PPC).

## Section 2: Accountabilities

Section 2 outlines the accountabilities of the APRA Chair.

Description of accountability		Joint? (Yes/No)
STATUTORY OBLIGATIONS	Adhering to the relevant governance, reporting and accountability requirements, duties and other legal obligations specified in the PGPA Act, APRA Act, and other applicable legislation.	No

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<sup>1</sup> As per Section 7 of the APRA Act.

Description of accountability		Joint? (Yes/No)
EXECUTIVE BOARD RESPONSIBILITIES	Achieving APRA's statutory objectives, meeting the requirements in the Government's Statement of Expectations and APRA's Statement of Intent, and decisions made by APRA's Executive Board including approval of APRA's Corporate Plan, prudential policies / priorities and supervision model.	Yes, with all other members of APRA's Executive Board.
	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct, across APRA.	
CHAIR OF GOVERNANCE COMMITTEES	Conducting meetings as Chair of a number of APRA's key governance forums, such that agenda items align with APRA's vision, mission, strategic direction and operating requirements; and that meetings provide an environment that support constructive debate, discussion and challenge.	No
RISK MANAGEMENT	Overseeing APRA's risk framework, ExCo's risk management, emerging strategic risks and out-of-tolerance risk.	Yes, with all other members of APRA's Executive Board.
	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo, the Chief Risk Officer and the Chief Internal Auditor.
ORGANISATIONAL EFFECTIVENESS	Developing APRA's Corporate Plan and approving major frameworks, policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Establishing and driving APRA's desired organisational culture.	
PRUDENTIAL POLICY	Approving consultation packages and prudential policy (including prudential standards, regulations and guidance). Approving major internal policies and processes relevant to the development of prudential policy.	Yes, with all other members of APRA's PPC.
	Approving the issuance of consultation packages and other guidance or information.	Yes, with all other members of APRA's PPC.
	Approving the issuance of final prudential policy.	Yes, with all other members of APRA's PPC.
TALENT MANAGEMENT	Selecting, appointing and evaluating the performance of Executive Directors. Succession planning for critical roles in APRA including Executive Directors.	Yes, with all other members of APRA's Executive Board.
	Selecting, appointing, evaluating the performance of, and succession planning for, non-executives that occupy positions on APRA's Audit and Risk Committee.	No

Description of accountability		Joint? (Yes/No)
GOVERNMENT AND REGULATORY COOPERATION	Engaging with Government and Parliament more broadly to pursue APRA's objectives. Briefing the Government, through the Treasurer or other Ministers on APRA's activities, operations, resourcing needs and other significant matters.	Yes, with all other members of APRA's Executive Board.
	Ensuring open and constructive working relationships are established and maintained with peer regulatory agencies and regulatory bodies, both domestically and internationally.	
EXTERNAL REPRESENTATION	Building APRA's profile and reputation amongst external stakeholders ensuring APRA's purpose, strategy and prudential policy is well understood.	Yes, with all other members of APRA's Executive Board.
	Fulfilling the role of APRA's representative on respective domestic and international committees / forums, ensuring that APRA's views and interests are appropriately conveyed and actively pursued.	No
PROVISION OF INFORMATION	Providing accurate and timely information and advice (subject to APRA's confidentiality obligations) to the Australian Parliament (including through Parliamentary Committees), the Auditor-General, the Commonwealth Ombudsman and Government Ministers.	No

# APRA Deputy Chair

## Section 1: Accountable person details

Name	Margaret Cole
Role title	APRA Deputy Chair
Role start date	October 2022
Reports to	APRA Chair, John Lonsdale
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	<p>APRA's Deputy Chair, Margaret Cole, (hereby referred to as Deputy Chair in this statement), is appointed by the Governor-General of the Commonwealth of Australia.</p> <p>The Deputy Chair leads the oversight of prudential regulation and supervision of Australia's superannuation industry, and supervision of governance, culture, remuneration and accountability, striving to protect the financial well-being of Australians and improving outcomes for the Australian community. The Deputy Chair oversees APRA's policy development, advice and approvals, legal advisory and enforcement, resolution, and licensing functions. The Deputy Chair also oversees APRA's internal risk management, compliance and security functions whose objectives are to develop and coordinate the implementation of APRA's risk management policies and procedures. The Deputy Chair has responsibility for the implementation of the Financial Accountability Regime. The Deputy Chair together with the Executive Board also oversees delivery of APRA's key strategic initiatives.</p>
APRA committees / groups	Chair of APRA's Resolution and Enforcement Committee (REC). Member of APRA's Executive Board, Executive Committee (ExCo), Prudential Policy Committee (PPC), and Supervision Oversight Committee (SOC).
External committee representation	International Organisation of Pension Supervisors.

## Section 2: Accountabilities

Section 2 outlines the accountabilities of APRA's Deputy Chair, Margaret Cole.

Description of accountability		Joint? (Yes/No)
STATUTORY OBLIGATIONS	Adhering to the relevant governance, reporting and accountability requirements, duties and other legal obligations specified in the PGPA Act, APRA Act and other applicable legislation.	No

Description of accountability		Joint? (Yes/No)
EXECUTIVE BOARD RESPONSIBILITIES	Achieving APRA's statutory objectives, meeting the requirements in the Government's Statement of Expectations and APRA's Statement of Intent, and decisions made by APRA's Executive Board including approval of APRA's Corporate Plan, prudential policies / priorities and supervision model.	Yes, with all other members of APRA's Executive Board.
	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct, across APRA.	
RISK MANAGEMENT	Overseeing APRA's risk framework, ExCo's risk management, emerging strategic risks and out-of-tolerance risk.	Yes, with all other members of APRA's Executive Board.
	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo, Chief Risk Officer and the Chief Internal Auditor.
ORGANISATIONAL EFFECTIVENESS	Developing APRA's Corporate Plan and approving major frameworks, policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Establishing and driving APRA's desired corporate culture.	
CHAIR OF APRA's REC	Conducting meetings as Chair of APRA's REC, such that agenda items align with APRA's vision, mission, strategic direction and operating requirements; and that meetings provide an environment that support constructive debate, discussion and challenge.	No
RESOLUTION AND ENFORCEMENT	Approving major internal policies and processes relevant to resolution and enforcement and advising delegated decision makers on the use of APRA's enforcement powers.	Yes, with all other members of APRA's REC.
PRUDENTIAL SUPERVISION	Endorsing APRA's supervision model, industry strategies and quality assurance framework prior to approval by APRA's Executive Board. Approving major internal policies and processes relevant to prudential supervision. Monitoring the risk profile of APRA's regulated portfolio.	Yes, with all other members of APRA's SOC
PRUDENTIAL POLICY	Endorsing consultation packages and prudential policy (including prudential standards, regulations and guidance). Approving major internal policies and processes relevant to the development of prudential policy.	Yes, with all other members of APRA's PPC.
	Approving the issuance of consultation packages and other guidance or information.	Yes, with all other members of APRA's PPC.
	Approving the issuance of final prudential policy.	Yes, with all other members of APRA's PPC.

Description of accountability		Joint? (Yes/No)
TALENT MANAGEMENT	Selecting, appointing and evaluating the performance of Executive Directors. Succession planning for critical roles in APRA including Executive Directors.	Yes, with all other members of APRA's Executive Board.
GOVERNMENT AND REGULATORY COOPERATION	Engaging with Government and the Parliament more broadly to pursue APRA's objectives. Briefing the Government, through the Treasurer or other Ministers on APRA's activities, operations, resourcing needs and other significant matters.	Yes, with all other members of APRA's Executive Board.
	Ensuring open and constructive working relationships are established and maintained with peer regulatory agencies and industry bodies, both domestically and internationally.	
EXTERNAL REPRESENTATION	Building APRA's profile and reputation amongst external stakeholders ensuring APRA's purpose, strategy and prudential policy is well understood.	Yes, with all other members of APRA's Executive Board.
	Fulfilling the role of APRA's representative on respective domestic and international committees / forums, ensuring that APRA's views and interests are appropriately conveyed and actively pursued.	No
PROVISION OF INFORMATION	Providing accurate and timely information and advice (subject to APRA's confidentiality obligations) to the Australian Parliament (including through Parliamentary Committees), the Auditor-General, the Commonwealth Ombudsman and Government Ministers.	No

# APRA Member

## Section 1: Accountable person details

Name	Therese McCarthy Hockey
Role title	APRA Member
Role start date	October 2022
Reports to	APRA Chair, John Lonsdale
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	APRA Member, Therese McCarthy Hockey, (hereby referred to as APRA Member in this statement), is appointed by the Governor-General of the Commonwealth of Australia. The APRA Member leads the oversight of prudential regulation and supervision of Australia's banking industry, and APRA's policy direction, striving to protect the financial well-being of Australians and improving outcomes for the Australian community. The APRA Member oversees APRA's Cross-industry Division, whose objectives include maintaining strong analytical capabilities using available data and specialist expertise to support well-founded, risk-based decisions. The APRA Member has accountability for operational resilience and cyber matters. The APRA Member also oversees APRA's Internal Audit function which provides independent evaluation of the effectiveness of internal controls, risk management and governance processes throughout APRA. The APRA Member together with the Executive Board also oversees delivery of APRA's key strategic initiatives.
APRA committees / groups	Chair of APRA's Supervision Oversight Committee (SOC). Member of APRA's Executive Board, Executive Committee (ExCo), and Prudential Policy Committee (PPC).
External committee representation	Trans-Tasman Council on Banking Supervision and Council of Financial Regulators.

## Section 2: Accountabilities

Section 2 outlines the accountabilities of APRA Member, Therese McCarthy Hockey.

Description of accountability		Joint (Yes/ No)
STATUTORY OBLIGATIONS	Adhering to the relevant governance, reporting and accountability requirements, duties and other legal obligations specified in the PGPA Act, APRA Act and other applicable legislation.	No

Description of accountability		Joint (Yes/ No)
EXECUTIVE BOARD RESPONSIBILITIES	Achieving APRA's statutory objectives, meeting the requirements in the Government's Statement of Expectations and APRA's Statement of Intent, and decisions made by APRA's Executive Board including approval of APRA's Corporate Plan, prudential policies / priorities and supervision model.	Yes, with all other members of APRA's Executive Board.
	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct, across APRA.	
RISK MANAGEMENT	Overseeing APRA's risk framework, ExCo's risk management, emerging strategic risks & out-of-tolerance risk.	Yes, with all other members of APRA's Executive Board.
	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo, the Chief Risk Officer and the Chief Internal Auditor.
ORGANISATIONAL EFFECTIVENESS	Developing APRA's Corporate Plan and approving major frameworks, policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Establishing and driving APRA's desired corporate culture.	
CHAIR OF APRA'S SOC	Conducting meetings as Chair of APRA's SOC, such that agenda items align with APRA's vision, mission, strategic direction and operating requirements; and that meetings provide an environment that support constructive debate, discussion and challenge.	No
PRUDENTIAL SUPERVISION	Approving APRA's supervision model, industry strategies and quality assurance framework prior to delegated approval by APRA's Executive Board. Approving major internal policies and processes relevant to prudential supervision. Monitoring the risk profile of APRA's regulated portfolio.	Yes, with all other members of APRA's SOC.
PRUDENTIAL POLICY	Approving consultation packages and prudential policy (including prudential standards, regulations and guidance). Approving major internal policies and processes relevant to the development of prudential policy.	Yes, with all other members of APRA's PPC.
	Approving the issuance of consultation packages and other guidance or information.	Yes, with all other members of APRA's PPC.
	Approving the issuance of final prudential policy.	Yes, with all other members of APRA's PPC
TALENT MANAGEMENT	Selecting, appointing and evaluating the performance of Executive Directors. Succession planning for critical roles in APRA including Executive Directors.	Yes, with all other members of APRA's Executive Board.

Description of accountability		Joint (Yes/ No)
	Engaging with Government and the Parliament more broadly to pursue APRA's objectives. Briefing the Government, through the Treasurer or other Ministers on APRA's activities, operations, resourcing needs and other significant matters.	Yes, with all other members of APRA's Executive Board.
	Ensuring open and constructive working relationships are established and maintained with peer regulatory agencies and industry bodies, both domestically and internationally.	
EXTERNAL REPRESENTATION	Building APRA's profile and reputation amongst external stakeholders ensuring APRA's purpose, strategy and prudential policy is well understood.	Yes, with all other members of APRA's Executive Board.
	Fulfilling the role of APRA's representative on respective domestic and international committees / forums, ensuring that APRA's views and interests are appropriately conveyed and actively pursued.	No
PROVISION OF INFORMATION	Providing accurate and timely information and advice (subject to APRA's confidentiality obligations) to the Australian Parliament (including through Parliamentary Committees), the Auditor-General, the Commonwealth Ombudsman and Government Ministers.	No

# APRA Member

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## Section 1: Accountable person details

Name	Suzanne Smith
Role title	APRA Member
Role start date	October 2022
Reports to	APRA Chair, John Lonsdale
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	<p>APRA Member, Suzanne Smith, (hereby referred to as APRA Member in this statement), is appointed by the Governor-General of the Commonwealth of Australia.</p> <p>The APRA Member leads the oversight of prudential regulation and supervision of Australia's insurance industry, including general insurance, reinsurance companies, life insurers, private health insurers and friendly societies, and APRA's policy direction striving to protect the financial well-being of Australians and improving outcomes for the Australian community. The APRA Member also has accountability for climate related matters. The APRA Member oversees APRA's Technology and Data Division whose objectives include the efficient operation of information technology systems to support the organisation, and the ability to deliver on APRA's mandate of being the data collection agency for the financial sector and assist peer agencies to perform their functions or exercise their powers. The APRA Member also oversees APRA's Enterprise Services Division (ESD) whose objectives are to maintain robust and efficient business support; transparent and accountable practices; secure and reliable premises and systems; and a highly skilled and engaged workforce. The APRA Member together with the Executive Board also oversees delivery of APRA's key strategic initiatives.</p>
APRA committees / groups	Chair of APRA's Inclusion and Diversity Council. Member of APRA's Executive Board, Executive Committee (ExCo), Prudential Policy Committee (PPC) and Resolution and Enforcement Committee (REC).
External Committee Representation	International Association of Insurance Supervisors.

## Section 2: Accountabilities

Section 2 outlines the accountabilities of APRA Member, Suzanne Smith.

Description of accountability		Joint (Yes/ No)
STATUTORY OBLIGATIONS	Adhering to the relevant governance, reporting and accountability requirements, duties and other legal obligations specified in the PGPA Act, APRA Act and other applicable legislation.	No
EXECUTIVE BOARD RESPONSIBILITIES	Achieving APRA's statutory objectives, meeting the requirements in the Government's Statement of Expectations and APRA's Statement of Intent, and decisions made by APRA's Executive Board including approval of APRA's Corporate Plan, prudential policies / priorities and supervision model.	Yes, with all other members of APRA's Executive Board.
	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct, across APRA.	
RISK MANAGEMENT	Overseeing APRA's risk framework, ExCo's risk management, emerging strategic risks and out-of-tolerance risk.	Yes, with all other members of APRA's Executive Board.
	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo, the Chief Risk Officer, and the Chief Internal Auditor.
ORGANISATIONAL EFFECTIVENESS	Developing APRA's Corporate Plan and approving major frameworks, policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Establishing and driving APRA's desired corporate culture.	
	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct, across APRA.	
INCLUSION & DIVERSITY	Chair of APRA's Inclusion and Diversity Council (IDC). Developing and overseeing APRA's inclusion and diversity strategy, and assisting in creating an inclusive and diverse workplace and improve organisational effectiveness. Conducting meetings as Chair of the IDC, such that agenda items align with APRA's vision, mission, strategic direction and operating requirements; and that meetings provide an environment that support constructive debate, discussion and challenge.	No
RESOLUTION AND ENFORCEMENT	Approving major internal policies and processes relevant to resolution and enforcement and advising delegated decision makers on the use of APRA's enforcement powers.	Yes, with all other members of APRA's REC.

Description of accountability		Joint (Yes/ No)
PRUDENTIAL POLICY	Endorsing consultation packages and prudential policy (including prudential standards, regulations and guidance). Approving major internal policies and processes relevant to the development of prudential policy.	Yes, with all other members of APRA's PPC.
	Approving the issuance of consultation packages and other guidance or information.	Yes, with all other members of APRA's PPC.
	Approving the issuance of final prudential policy.	Yes, with all other members of APRA's PPC.
TALENT MANAGEMENT	Selecting, appointing and evaluating the performance of Executive Directors. Succession planning for critical roles in APRA including Executive Directors.	Yes, with all other members of APRA's Executive Board.
GOVERNMENT AND REGULATORY COOPERATION	Engaging with Government and the Parliament more broadly to pursue APRA's objectives. Briefing the Government, through the Treasurer or other Ministers on APRA's activities, operations, resourcing needs and other significant matters.	Yes, with all other members of APRA's Executive Board.
	Ensuring open and constructive working relationships are established and maintained with peer regulatory agencies and industry bodies, both domestically and internationally.	
EXTERNAL REPRESENTATION	Building APRA's profile and reputation amongst external stakeholders ensuring APRA's purpose, strategy and prudential policy is well understood.	Yes, with all other members of APRA's Executive Board.
	Fulfilling the role of APRA's representative on respective domestic and international committees / forums, ensuring that APRA's views and interests are appropriately conveyed and actively pursued.	No
PROVISION OF INFORMATION	Providing accurate and timely information and advice (subject to APRA's confidentiality obligations) to the Australian Parliament (including through Parliamentary Committees), the Auditor-General, the Commonwealth Ombudsman and Government Ministers.	No

# APRA Chief of Staff

## Section 1: Accountable person details

Name	Jane Magill
Role title	Chief of Staff and Acting Chief Operating Officer
Role start date	May 2023 for Chief of Staff role
Reports to	APRA Chair, John Lonsdale
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	The Chief of Staff (COS) is accountable for providing strategic advice and support to the APRA Members to assist them to effectively fulfil their accountabilities. The COS supports the APRA Members on strategic priorities and managing significant emerging issues. The COS is accountable for ensuring that the Executive Committee works together to implement the Corporate Plan and ensure that emerging issues are appropriately prioritised and managed. The COS oversees APRA's internal governance arrangements; preparation of the Corporate Plan; and the strategic management of APRA's relationships with the media, domestic agencies and departments, international counterparts and the Government via leadership of the Strategy and Governance, Regulatory Affairs and Corporate Affairs functions.
APRA committees / groups	Member of APRA's Executive Committee (ExCo) and Inclusion and Diversity Council.

## Section 2: Accountabilities

Section 2 outlines the individual accountabilities of the Chief of Staff.

Description of accountability		Joint (Yes/No)
ORGANISATIONAL EFFECTIVENESS	Developing APRA's Corporate Plan and approving policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Working with APRA's ExCo to establish and drive APRA's desired corporate culture and Inclusion & Diversity strategy.	
RISK MANAGEMENT	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo and the Chief

Description of accountability		Joint (Yes/No)
		Risk Officer and the Chief Internal Auditor.
	Ensuring that the APRA Members are informed of their compliance obligations and providing advice about reasonable steps that could be taken to meet these obligations.	Yes, with the Chief Risk Officer.
STRATEGY	Driving execution and implementation of APRA's Corporate Plan. Oversight of the Strategy development and governance framework.	Yes, with all APRA Executive Directors.
	Delivering components of APRA's Corporate Plan where approved by APRA's Executive Committee as an 'accountable owner'.	Yes, where individual or joint accountability is allocated.
	Developing and executing the Chief of Staff Divisional Plan.	No
REGULATORY AFFAIRS	Ensuring strategic and effective management of APRA's engagement with domestic agencies and departments; international stakeholders; and the Government and Parliament more broadly.	No
	Ensuring that the broader organisation is aware of developments in the external environment with respect to domestic and international stakeholders (including peer agencies, departments, Government and the Parliament).	No
	Ensuring the strategic and effective management of APRA's appearances in front of Parliamentary Committees and responses to enquiries made by Committees (including submissions and Questions on Notice).	No
CORPORATE AFFAIRS	Ensuring effective management of APRA's relationship with the public and media, which is underpinned by the distribution of timely and accurate information through channels such as media releases and speeches.	No
	Maintaining and managing APRA's brand and internal communications as well as ensuring that the broader organisation is aware of key developments in the external environment.	No
GOVERNANCE	Ensuring APRA's governance arrangements, including the Executive Committee, Executive Board and the Audit and Risk Committee are operating effectively.	No
	Working with other Executive Directors, ensuring that APRA's response to unforeseen events that pose a significant systemic risk to the financial system, risk to the operational resilience of APRA, and reputational risk, is co-ordinated and supported by appropriate governance.	No
	Provide strategic advice to Members to enable them to effectively discharge their personal statutory and other obligations in their capacity as Members.	No

Description of accountability		Joint (Yes/No)
STRATEGY DEVELOPMENT	Providing support to the APRA members to develop, review and approve the Corporate Plan. Ensuring accountability is allocated to a responsible Executive Director(s) to deliver components of the Corporate Plan.	No
	Ensuring cohesion and alignment between the Corporate Plan and industry strategies.	No
DIVISIONAL MANAGEMENT	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct.	No
	Ensuring all decisions made are in accordance with applicable legislation and internal frameworks (including delegated authority).	No
	Maintaining an up-to-date Business Continuity Plan for APRA's Chief of Staff Division.	No
	Escalating matters of significance to the relevant APRA Member(s) for notification and advice where needed.	No
	Ensuring appropriate systems, processes and controls are in place to support delivery of APRA's Chief of Staff accountabilities	No
	Ensuring appropriate succession planning is in place for key roles in APRA's Chief of Staff division.	No

# Acting Chief Operating Officer Enterprise Services

## Section 1: Accountable person details

Name	Jane Magill
Role title	Acting Chief Operating Officer Enterprise Services and Chief of Staff
Role start date	August 2023 for Acting Chief Operating Officer Enterprise Services role
Reports to	APRA Member, Suzanne Smith
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	The Chief Operating Officer, Enterprise Services Division has senior executive responsibility for the leadership, management and control of business support functions, which include: APRA's Finance, Procurement, Property & Facilities Management; People and Culture; Performance & Management Reporting; and Project & Portfolio Management functions. The objectives of these functions are to maintain robust and efficient business support; transparent and accountable practices; secure and reliable premises; and a highly skilled and engaged workforce, supported by strong leaders, within a values-aligned corporate culture.
APRA committees / groups	Member of APRA's Executive Committee (ExCo).

## Section 2: Accountabilities

Section 2 outlines the accountabilities of the Acting Chief Operating Officer Enterprise Services.

Description of accountability		Joint (Yes/No)
ORGANISATIONAL EFFECTIVENESS	Approving major frameworks, policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Establishing and driving APRA's desired corporate culture, including its Inclusion and Diversity strategy.	
RISK MANAGEMENT	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo, the Chief Risk Officer and the Chief Internal Auditor.

Description of accountability		Joint (Yes/No)
ENTERPRISE SERVICES	<p>Maintaining APRA's frameworks / methodologies / policies relating to the following areas and ensuring they remain fit for purpose and are embedded through supporting systems, processes and controls:</p> <ul style="list-style-type: none"> <li>• Project and portfolio management;</li> <li>• Program / project and change delivery;</li> <li>• Management and performance reporting;</li> <li>• Financial management;</li> <li>• People and culture;</li> <li>• Procurement, property and facilities management; and</li> <li>• Business support and information governance.</li> </ul>	No
FINANCIAL OVERSIGHT AND CONTROL	Managing APRA's financial resources including, financial control and transparency, management reporting and analysis, statutory reporting and tax matters, in line with the Chair's Finance Instructions.	No
	Recommending Budget allocations for approval by APRA's Executive Board and providing advice on budget proposals prior to / at respective governance committees.	No
	Exercising financial approvals and Budget allocations within delegation and ensure appropriate reporting to APRA's Executive Board.	No
	Recommending APRA's Budget estimates and financial accounts for endorsement by APRA's Audit and Risk Committee (ARC), approval by APRA's Executive Board and sign off by APRA's Accountable Authority.	No
STRATEGY	Driving execution and implementation of APRA's Corporate Plan.	Yes, with all APRA Executive Directors.
	Delivering components of APRA's Corporate Plan where approved by APRA's Executive Committee as an 'accountable owner'.	Yes
	Aligning Enterprise Services priorities, activities, operations, and initiatives to APRA's Corporate Plan.	No
DIVISIONAL MANAGEMENT	Ensuring understanding of, and adherence to, standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct.	No
	Ensuring all decisions made are in accordance with applicable legislation and internal frameworks (including delegated authority).	No
	Ensuring appropriate systems, processes and controls are in place to support delivery of Enterprise Services divisional initiatives and operations.	No

Description of accountability		Joint (Yes/No)
	Ensuring that the selection, appointment and performance evaluation of employees within APRA's Enterprise Services Division is in line with internal policies.	No
	Ensuring appropriate succession plans are in place for key roles in APRA's Enterprise Services Division.	No
	Managing the Enterprise Services Division's expenditure in line with the budget approved by APRA's Executive Board and internal policies and procedures.	No
	Identifying and managing divisional risks (and enterprise risks, where relevant), controls and compliance obligations within APRA's Enterprise Services Division in accordance with APRA's risk management framework ensuring appropriate action plans are in place to remediate actual or potential breaches or non-compliance.	No
	Maintaining an up-to-date Business Continuity Plan for APRA's Enterprise Services Division.	No
	Escalating matters of significance to the relevant APRA Member(s) for notification and advice where needed.	No

# Executive Director Banking

## Section 1: Accountable person details

Name	Renée Roberts
Role title	Executive Director Banking
Role start date	March 2023
Reports to	APRA Member, Therese McCarthy Hockey
Last updated	August 2023
Part or aspect of APRA's operations which the accountable person has actual or effective management or control	The Executive Director Banking has senior executive responsibility for the leadership, management and control of APRA's Banking Division. The Executive Director of Banking is responsible for implementation of legislative requirements and prudential policy which applies to entities authorised to carry on banking business under the <i>Banking Act 1959</i> ; supervision of these entities in accordance with the supervisory framework and strategies; and responding to significant entity and industry issues as they emerge.
APRA committees / groups	Member of APRA's Executive Committee (ExCo), Supervision Oversight Committee, and Resolution and Enforcement Committee.
External committee representation	Basel Committee on Banking Supervision Working Group and the Executives' Meeting of East Asia Pacific Central Banks.

## Section 2: Accountabilities

Section 2 outlines the accountabilities of the Executive Director Banking.

Description of accountability		Joint? (Yes/No)
ORGANISATIONAL EFFECTIVENESS	Developing APRA's Corporate Plan and approving major frameworks, policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Establishing and driving APRA's desired corporate culture, including its Inclusion and Diversity strategy.	
RISK MANAGEMENT	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo, the Chief

Description of accountability		Joint? (Yes/No)
		Risk Officer and the Chief Internal Auditor.
PRUDENTIAL SUPERVISION	Endorsing APRA's supervision model, industry strategies and assurance framework prior to delegated approval by APRA's Executive Board. Approving major internal policies and processes relevant to prudential supervision. Monitoring the risk profile of APRA's regulated portfolio.	Yes, with all other members of APRA's Supervision Oversight Committee.
PRUDENTIAL SUPERVISION OF BANKING	Applying APRA's supervision model and adhering to APRA's sign off protocols and delegations framework for the prudential supervision of all ADIs	No
	Approving (or rejecting) new licence applicants relevant to the Banking Division in accordance with APRA's Licensing Guidelines and relevant delegations.	No
	Determining supervisory actions to address major risks within ADIs including consideration of enforcement actions or proceedings, escalating where appropriate, and seeking advice from APRA's Resolution and Enforcement Committee (REC).	No
PROJECTS	Sponsoring projects and programmes relevant to the Banking Division and delivering on outcomes.	No
STRATEGY	Driving execution and implementation of APRA's Corporate Plan.	Yes, with all other APRA Executive Directors.
	Delivering components of APRA's Corporate Plan where approved by APRA's Executive Committee as an 'accountable owner'.	Yes, where joint accountability is allocated.
	Developing and executing the Banking Divisional Plan.	No
DIVISIONAL MANAGEMENT	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct.	No
	Ensuring all decisions made are in accordance with applicable legislation and internal frameworks (including delegated authority).	No
	Ensuring appropriate systems, processes and controls are in place to support delivery of APRA's Banking divisional initiatives and operations.	No
	Ensuring that the selection, appointment and performance evaluation of employees within APRA's Banking Division is in line with internal policies.	No
	Ensuring appropriate succession plans are in place for key roles in APRA's Banking Division.	No

Description of accountability		Joint? (Yes/No)
	Managing the Banking Division's expenditure in line with the budget approved by APRA's Executive Board and internal policies and procedures.	No
	Identifying and managing divisional risks (and enterprise risks, where relevant), controls and compliance obligations within APRA's Banking Division in accordance with APRA's risk management framework ensuring appropriate action plans are in place to remediate actual or potential breaches or non-compliance.	No
	Maintaining an up to date Business Continuity Plan for APRA's Banking Division.	No
	Escalating matters of significance to the relevant APRA Member(s) for notification and advice where needed.	No

# Executive Director Insurance

## Section 1: Accountable person details

Name	Sean Carmody
Role title	Executive Director Insurance
Role start date	April 2022
Reports to	APRA Deputy Chair, Suzanne Smith
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	The Executive Director Insurance has senior executive responsibility for the leadership, management and control of APRA's Insurance Division. The Executive Director of Insurance is responsible for implementation of legislative requirements and prudential policy which applies to entities authorised to carry on insurance business under the <i>Insurance Act 1973</i> , <i>Life Insurance Act 1995</i> and <i>Private Health Insurance (Prudential Supervision) Act 2015</i> ; supervision of these entities in accordance with the supervisory framework and strategies; and responding to significant entity and industry issues as they emerge.
APRA committees / groups	Member of APRA's Executive Committee (ExCo) and Supervision Oversight Committee (SOC).
External committee representation	International Network for Greening the Financial System, International Association of Insurance Supervisors (IAIS) Climate Risk Steering Group and Council of Financial Regulator's Climate Working Group (Chair).

## Section 2: Accountabilities

Section 2 outlines the accountabilities of the Executive Director Insurance.

Description of accountability		Joint (Yes/No)
ORGANISATIONAL EFFECTIVENESS	Developing APRA's Corporate Plan and approving major frameworks, policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Establishing and driving APRA's desired corporate culture, including its Inclusion and Diversity strategy.	

Description of accountability		Joint (Yes/No)
RISK MANAGEMENT	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo, the Chief Risk Officer and the Chief Internal Auditor
PRUDENTIAL SUPERVISION	Endorsing APRA's supervision model, industry strategies and assurance framework prior to delegated approval by APRA's Executive Board. Approving major internal policies and processes relevant to prudential supervision. Monitoring the risk profile of APRA's regulated portfolio.	Yes, with all other members of APRA's SOC.
PRUDENTIAL SUPERVISION OF INSURANCE	Applying APRA's supervision model and adhering to APRA's sign off protocols and delegation framework for the prudential supervision of all insurers (general insurers, life insurers, private health insurers, friendly societies and reinsurers).	No
	Approving (or rejecting) new licence applicants relevant to the Insurance Division in accordance with APRA's Licensing Guidelines and relevant delegations.	No
	Determining supervisory actions to address major risks within insurers including consideration of enforcement actions or proceedings, escalating where appropriate, and seeking advice from APRA's Resolution and Enforcement Committee .	No
PROJECTS	Sponsoring projects and programmes relevant to the Insurance Division and delivering on outcomes.	No
STRATEGY	Driving execution and implementation of APRA's Corporate Plan.	Yes, with all APRA Executive Directors.
	Delivering components of APRA's Corporate Plan where approved by APRA's Executive Committee as an 'accountable owner'.	Yes, where joint accountability is allocated.
	Developing and executing the Insurance Divisional Plan.	No
DIVISIONAL MANAGEMENT	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct.	No
	Ensuring all decisions made are in accordance with applicable legislation and internal frameworks (including delegated authority).	No
	Ensuring appropriate systems, processes and controls are in place to support delivery of APRA's Insurance divisional initiatives and operations.	No
	Ensuring that the selection, appointment and performance evaluation of employees within APRA's Insurance Division is in line with internal policies.	No

Description of accountability		Joint (Yes/No)
	Ensuring appropriate succession plans are in place for key roles in APRA's Insurance Division.	No
	Managing the Insurance Division's expenditure in line with the budget approved by APRA's Executive Board and internal policies and procedures.	No
	Identifying and managing divisional risks (and enterprise risks, where relevant), controls and compliance obligations within APRA's Insurance Division in accordance with APRA's risk management framework ensuring appropriate action plans are in place to remediate actual or potential breaches or non-compliance.	No
	Maintaining an up to date Business Continuity Plan for APRA's Insurance Division.	No
	Escalating matters of significance to the relevant APRA Member(s) for notification and advice where needed.	No

# Executive Director Superannuation

## Section 1: Accountable person details

Name	Carmen Beverley-Smith
Role title	Executive Director Superannuation
Role start date	March 2023
Reports to	APRA Deputy Chair, Margaret Cole
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	The Executive Director Superannuation has senior executive responsibility for the leadership, management and control of APRA's Superannuation Division. The Executive Director of Superannuation is responsible for implementation of legislative requirements and prudential policy which applies to entities authorised to carry on superannuation business under the <i>Superannuation Industry (Supervision) Act 1993</i> ; supervision of these entities in accordance with the supervisory framework and strategies; and responding to significant entity and industry issues as they emerge.
APRA committees / groups	Member of APRA's Executive Committee (ExCo) and Prudential Policy Committee (PPC).

## Section 2: Accountabilities

Section 2 outlines the individual accountabilities of the Executive Director Superannuation.

Description of accountability		Joint (Yes/No)
ORGANISATIONAL EFFECTIVENESS	Developing APRA's Corporate Plan and approving major frameworks, policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Establishing and driving APRA's desired corporate culture, including its Inclusion and Diversity strategy.	
RISK MANAGEMENT	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo, the Chief

Description of accountability		Joint (Yes/No)
		Risk Officer and the Chief Internal Auditor.
PRUDENTIAL SUPERVISION	Endorsing APRA's supervision model, industry strategies and assurance framework prior to approval by APRA's Executive Board. Approving major internal policies and processes relevant to prudential supervision. Monitoring the risk profile of APRA's regulated portfolio.	Yes, with all other members of APRA's Supervision Oversight Committee.
PRUDENTIAL SUPERVISION OF SUPERANNUATION	Applying APRA's supervision model and adhering to APRA's sign off protocols and delegations frameworks for the prudential supervision of all Registrable Superannuation Entities (RSEs) and RSE Licensees.	No
	Approving (or rejecting) new licence applicants relevant to the Superannuation Division in accordance with APRA's Licensing Guidelines and relevant delegations.	No
	Determining supervisory actions to address major risks within superannuation regulated entities including consideration of enforcement actions or proceedings, escalating where appropriate, and seeking advice from APRA's Resolution and Enforcement Committee (REC).	No
PROJECTS	Sponsoring projects and programmes relevant to the Superannuation Division and delivering on outcomes.	No
PRUDENTIAL POLICY	Endorsing consultation packages and prudential policy (including prudential standards, regulations and guidance). Approving major internal policies and processes relevant to the development of prudential policy.	Yes, with all other members of APRA's PPC.
	Approving the issuance of consultation packages, and other interpretive guidance.	Yes, with all other members of APRA's PPC.
STRATEGY	Driving execution and implementation of APRA's Corporate Plan.	Yes, with all other members of APRA's Executive Directors.
	Delivering components of APRA's Corporate Plan where approved by APRA's Executive Committee as an 'accountable owner'.	Yes, where joint accountability is allocated.
	Developing and executing the Superannuation Divisional Plan.	No
DIVISIONAL MANAGEMENT	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct.	No
	Ensuring all decisions made are in accordance with applicable legislation and internal frameworks (including delegated authority).	No

Description of accountability		Joint (Yes/No)
	Ensuring appropriate systems, processes and controls are in place to support delivery of APRA's Superannuation divisional initiatives and operations.	No
	Ensuring that the selection, appointment and performance evaluation of employees within APRA's Superannuation Division is in line with internal policies.	No
	Ensuring appropriate succession plans are in place for key roles in APRA's Superannuation Division.	No
	Managing the Superannuation Division's expenditure in line with the budget approved by APRA's Executive Board and internal policies and procedures.	No
	Identifying and managing divisional risks (and enterprise risks, where relevant), controls and compliance obligations within APRA's Superannuation Division in accordance with APRA's risk management framework ensuring appropriate action plans are in place to remediate actual or potential breaches or non-compliance.	No
	Maintaining an up to date Business Continuity Plan for APRA's Superannuation Division	No
	Escalating matters of significance to the relevant APRA Member(s) for notification and advice where needed.	No

# Executive Director Policy & Advice

## Section 1: Accountable person details

Name	Clare Gibney
Role title	Executive Director Policy & Advice
Role start date	March 2023
Reports to	APRA Deputy Chair, Margaret Cole
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	The Executive Director Policy & Advice has senior executive responsibility for the leadership, management and control of: APRA's policy development; advice and approvals; legal advisory and enforcement; resolution; and licensing functions. The objective of APRA's policy function is to protect the Australian community by establishing minimum expectations for financial institutions and empowering APRA's supervisors to achieve desired outcomes. APRA's resolution function is directed at protecting the Australian community from financial loss and disruption by planning for and implementing prompt and effective responses to a crisis in an entity supervised by APRA, or across the financial system more broadly.
APRA committees / groups	Member of APRA's Executive Committee (ExCo), APRA's Prudential Policy Committee (PPC), and Resolution and Enforcement Committee (REC).

## Section 2: Accountabilities

Section 2 outlines the accountabilities of the Executive Director Policy & Advice.

Description of accountability		Joint (Yes/No)
ORGANISATIONAL EFFECTIVENESS	Developing APRA's Corporate Plan and approving major frameworks, policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Establishing and driving APRA's desired corporate culture, including its Inclusion and Diversity strategy.	
RISK MANAGEMENT	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo, the Chief

Description of accountability		Joint (Yes/No)
		Risk Officer and the Chief Internal Auditor.
PRUDENTIAL POLICY	Endorsing consultation packages and prudential policy (including prudential standards, regulations and guidance). Approving major internal policies and processes relevant to the development of prudential policy.	Yes, with all other members of APRA's PPC.
	Approving the issuance of consultation packages, and other interpretive guidance.	Yes, with all other members of APRA's PPC.
RESOLUTION AND ENFORCEMENT	Approving major internal policies and processes relevant to resolution and enforcement and advising delegated decision makers on the use of APRA's enforcement powers.	Yes, with all other members of APRA's REC.
POLICY, DEVELOPMENT AND ADVICE	Recommending changes to APRA's prudential framework (including prudential standards, regulations and guidance) to APRA's Prudential Policy Committee (PPC) or Executive Board to ensure that it remains fit for purpose. Ensuring recommendations relating to the prudential framework reflect best regulatory practice.	No
	Providing advice to Government on policy matters and relevant legislation. Advising APRA's Executive Board on emerging domestic and global prudential policy issues, and recommending policy priorities for approval.	No
LEGAL	Ensuring appropriate legal advice is provided to APRA.	No
TECHNICAL ADVICE	Ensuring high quality technical advice on prudential matters is provided to APRA decision makers.	No
ENFORCEMENT	Ensuring the effective conduct of formal enforcement actions including litigation as instructed by APRA decision makers.	No
	Recommending for approval by APRA's REC, APRA's enforcement strategies, framework, policies and associated procedures and once approved, ensure they are communicated and remain fit for purpose.	No
RESOLUTION	Ensuring APRA's resolution and crisis management capabilities are fit for purpose.	No
	Ensuring the effective administration of the Financial Claims Scheme.	No
LICENSING	Ensuring APRA's licensing framework / guidelines that apply across all APRA regulated industries remain fit for purpose and in doing so, recommending any changes to APRA's PPC or Supervision Oversight Committee (SOC) for approval.	No
	Maintaining an effective process for assessing licence applications and recommending approval or rejection to APRA decision makers consistent with APRA's risk appetite.	No

Description of accountability		Joint (Yes/No)
STRATEGY	Driving execution and implementation of APRA's Corporate Plan.	Yes, with all other members of APRA's Executive Directors.
	Delivering components of APRA's Corporate Plan where approved by APRA's Executive Committee as an 'accountable owner'.	Yes, where joint accountability is allocated.
	Developing and executing the Policy & Advice Divisional Plan.	No
DIVISIONAL MANAGEMENT	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct.	No
	Ensuring all decisions made are in accordance with applicable legislation and internal frameworks (including delegated authorities).	No
	Ensuring appropriate systems, processes and controls are in place to support delivery of Policy & Advice divisional initiatives and operations.	No
	Ensuring that the selection, appointment and performance evaluation of employees within Policy & Advice is in line with internal policies.	No
	Ensuring appropriate succession plans are in place for key roles in APRA's Policy & Advice Division.	No
	Managing Policy & Advice Division's expenditure in line with the budget approved by APRA's Executive Board and internal policies and procedures.	No
	Identifying and managing divisional risks (and enterprise risks, where relevant), controls and compliance obligations within APRA's Policy & Advice Division in accordance with APRA's risk management framework ensuring appropriate action plans are in place to remediate actual or potential breaches or non-compliance.	No
	Maintaining an up to date Business Continuity Plan for APRA's Policy & Advice Division.	No
	Escalating matters of significance to the relevant APRA Member(s) for notification and advice where needed.	No

# Executive Director Cross-Industry Division

## Section 1: Accountable person details

Name	Brandon Khoo
Role title	Executive Director Cross-Industry Division
Role start date	April 2022
Reports to	Member Therese McCarthy Hockey
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	The Executive Director Cross-Industry Division has senior executive responsibility for the leadership, management and control of: Macro and Industry insights; Operational Resilience; the Governance, Culture, Remuneration and Accountability (GCRA) cross-industry specialist functions as well as the Supervision Approach and Systems function. The Cross-Industry Division has responsibility for providing relevant insights to the Technology and Data division to inform APRA's strategic initiative on enabling data-driven decision-making.
APRA committees / groups	Member of APRA's Executive Committee (ExCo), Prudential Policy Committee (PPC) and Supervision Oversight Committee (SOC).

## Section 2: Accountabilities

Section 2 includes the accountabilities of the Executive Director Cross-Industry Insights Division.

Description of accountability		Joint (Yes/ No)
ORGANISATIONAL EFFECTIVENESS	Developing APRA's Corporate Plan and approving major frameworks, policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Establishing and driving APRA's desired corporate culture, including its Inclusion and Diversity strategy.	
RISK MANAGEMENT	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo, the Chief Risk Officer and the Chief Internal Auditor.

Description of accountability		Joint (Yes/ No)
PRUDENTIAL SUPERVISION	Endorsing APRA's supervision model, industry strategies and supervision assurance framework prior to delegated approval by APRA's Executive Board. Approving major internal policies and processes relevant to prudential supervision. Monitoring the risk profile of APRA's regulated portfolio.	Yes, with all other members of APRA's SOC.
PRUDENTIAL POLICY	Endorsing consultation packages and prudential policy (including prudential standards, regulations and guidance). Approving major internal policies and processes relevant to the development of prudential policy.	Yes, with all other members of APRA's PPC.
	Approving the issuance of consultation packages, and other interpretive guidance.	Yes, with all other members of APRA's PPC.
CROSS-INDUSTRY DIVISION	Provision of specialist risk advice, forward looking analytics and other intelligence to drive risk based supervisory judgements and strategic decisions. This includes: <ul style="list-style-type: none"> <li>• developing, monitoring and implementing tools to enable cross-industry risks to be identified early;</li> <li>• ensuring specialist teams have the relevant skills to provide expertise and advice on climate, GCRA and operational resilience, including cyber risk; and</li> <li>• ensuring analysis, insights and tools are provided to enable data driven decision making in supervision, resolution and policy implementation.</li> </ul>	No
	Advising and escalating material cross-industry risks which may impact APRA's statutory objectives to APRA's ExCo, Audit and Risk Committee and Executive Board.	No
MACRO AND INDUSTRY INSIGHTS	Enhance APRA's management of financial stability through analysis of macro and systemic risks and making recommendations for supervisory responses and macro-prudential measures. Deliver regular macro insights, research papers, publications and insight sharing together with the Chief of Staff division.	No
OPERATIONAL RESILIENCE	Maintain financial stability and confidence in the financial system by setting expectations, and providing oversight and monitoring and working with other government agencies.	No
GOVERNANCE, CULTURE REMUNERATION & ACCOUNTABILITY	Reinforce effective management of financial and non-financial risks within APRA regulated entities. Collaborate with supervisors to transform governance, culture, remuneration and accountability of APRA's regulated entities.	No
SUPERVISION APPROACH & SYSTEMS	Oversee the Supervision Approach & Innovation (SAI) team that has responsibility for APRA's supervisory framework. This includes: <ul style="list-style-type: none"> <li>• driving the ongoing development and implementation of APRA's supervisory tools;</li> <li>• establishing the framework and undertaking quality assurance across frontline; and</li> <li>• designing and facilitating the training conducted by the Supervision Training Academy.</li> </ul>	No

Description of accountability		Joint (Yes/ No)
	Maintain APRA's Supervision Risk & Intensity model, APRA's supervisory systems and support all guidance and training material.	
STRATEGY	Driving execution and implementation of APRA's Corporate Plan.	Yes, with all APRA Executive Directors.
	Delivering components of APRA's Corporate Plan where approved by APRA's Executive Committee as an 'accountable owner'.	Yes, where joint accountability is allocated.
	Developing and executing the Cross-Industry Divisional Plan.	No
DIVISIONAL MANAGEMENT	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct.	No
	Ensuring all decisions made are in accordance with applicable legislation and internal frameworks (including delegated authority).	No
	Ensuring appropriate systems, processes and controls are in place to support delivery of APRA's Cross-Industry Divisional initiatives and operations.	No
	Ensuring that the selection, appointment and performance evaluation of employees within APRA's Cross-Industry Division is in line with internal policies.	No
	Ensuring appropriate succession plans are in place for key roles in APRA's Cross-Industry Division.	No
	Managing the Cross-Industry Division's expenditure in line with the budget approved by APRA's Executive Board and internal policies and procedures.	No
	Identifying and managing divisional risks (and enterprise risks, where relevant), controls and compliance obligations within APRA's Cross-Industry Division in accordance with APRA's risk management framework ensuring appropriate action plans are in place to remediate actual or potential breaches or non-compliance.	No
	Maintaining an up to date Business Continuity Plan for APRA's Cross-Industry Division.	No
	Escalating matters of significance to the relevant APRA Member(s) for notification and advice where needed.	No

# Executive Director Technology and Data

## Section 1: Accountable person details

Name	Bruce Young
Role title	Executive Director Technology and Data
Role start date	March 2023
Reports to	APRA Member, Suzanne Smith
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	The Executive Director Technology and Data Division has senior executive responsibility for APRA's core technology, systems and data capabilities including data management, data collection design, business and enterprise data reporting and data governance. The objectives of the Technology and Data Division include the efficient operation of information technology systems to support the organisation, and the ability to deliver on APRA's mandate of being the data collection agency for the financial sector and assist peer agencies to perform their functions or exercise their powers. The Technology and Data Division has joint responsibility for APRA's strategic initiatives on enabling data driven decision making with the Cross-Industry Division.
APRA committees / groups	Member of APRA's Executive Committee (ExCo) and Supervision Oversight Committee (SOC).

## Section 2: Accountabilities

Section 2 includes the accountabilities of the Executive Director Technology and Data.

Description of accountability		Joint (Yes/ No)
ORGANISATIONAL EFFECTIVENESS	Developing APRA's Corporate Plan and approving major frameworks, policies, processes and infrastructure that support APRA's organisational effectiveness (other than those approved by APRA's Executive Board).	Yes, with all other members of APRA's ExCo.
	Establishing and driving APRA's desired corporate culture, including its Inclusion and Diversity strategy.	
RISK MANAGEMENT	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with all other members of APRA's ExCo,

Description of accountability		Joint (Yes/ No)
		the Chief Risk Officer and the Chief Internal Auditor.
DATA AND IT CAPABILITIES	Responsible for the provision of APRA's data and IT capabilities. This includes: <ul style="list-style-type: none"> <li>ensuring there is adequate data and IT capabilities to deliver on the strategic imperative of enabling data driven decision making;</li> <li>reviewing and planning remediation of the current Enterprise Data Warehouse to ensure its effective operation; and</li> <li>implementing an appropriate data governance framework for APRA.</li> </ul>	No
	Driving APRA's data and IT strategy, and ensuring it is communicated, implemented and remains fit for purpose.	No
	Ensuring that APRA's cyber security risks are identified and managed appropriately within risk appetite.	No
	Ensuring that APRA has adequate IT and data capabilities to meet the needs of the organisation.	No
STRATEGY	Driving execution and implementation of APRA's Corporate Plan.	Yes, with all other members of APRA's Executive Directors.
	Delivering components of APRA's Corporate Plan where approved by APRA's Executive Committee as an 'accountable owner'.	Yes, where joint accountability is allocated.
	Developing and executing the Technology and Data Divisional Plan.	No
DIVISIONAL MANAGEMENT	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct, across APRA.	No
	Prioritising current and future collections in line with capacity constraints.	Yes, with all APRA Executive Directors.
	Ensuring all decisions made are in accordance with applicable legislation and internal frameworks (including delegated authority).	No
	Ensuring appropriate systems, processes and controls are in place to support delivery of APRA's Technology and Data divisional initiatives and operations.	No
	Ensuring that the selection, appointment and performance evaluation of employees within APRA's Technology and Data Division is in line with internal policies.	No
	Ensuring appropriate succession plans are in place for key roles in APRA's Technology and Data Division.	No

Description of accountability		Joint (Yes/ No)
	Managing the Technology and Data Division's expenditure in line with the budget approved by APRA's Executive Board and internal policies and procedures.	No
	Identifying and managing divisional risks (and enterprise risks, where relevant), controls and compliance obligations within APRA's Technology and Data Division in accordance with APRA's risk management framework ensuring appropriate action plans are in place to remediate actual or potential breaches or non-compliance.	No
	Maintaining an up to date Business Continuity Plan for APRA's Technology and Data Division.	No
	Escalating matters of significance to the relevant APRA Member(s) for notification and advice where needed.	No

# Chief Risk Officer

## Section 1: Accountable person details

Name	Philip Wang
Role title	Chief Risk Officer (CRO)
Role start date	January 2023
Reports to	APRA Member, Margaret Cole
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	The Chief Risk Officer (CRO) has senior executive responsibility for the leadership, management, and control of APRA's risk management, compliance, and security functions. The objective is to support APRA in achieving its purpose by developing and coordinating the implementation of APRA's risk management framework and associated policies and procedures to identify and manage risks. The CRO works in collaboration with Executive Directors leading the Line one business, providing constructive challenge, and escalating to the Member with oversight of risk as required.

## Section 2: Accountabilities

Section 2 outlines the accountabilities of APRA's Chief Risk Officer.

Description of accountability		Joint (Yes / No)
RISK MANAGEMENT	Developing and administering APRA's Enterprise Risk Management Framework and maintain and embed risk, compliance, business continuity and fraud frameworks (including defining APRA's framework for identification, escalation and reporting of risk-related matters),	No
	Actively monitoring and providing independent oversight of APRA's enterprise risk profile for consideration by APRA's Executive Board / Audit and Risk Committee (ARC) and recommending actions for improvement where needed.	No
	Reviewing and providing effective challenge to activities and decisions that may materially affect APRA's risk profile.	No

Description of accountability		Joint (Yes / No)
	Working with ExCo to identify, promote, measure and report on APRA's risk culture.	Yes (with ExCo members)
	Reporting to APRA's Executive Board and ARC on the CRO's view of APRA's material risks, any known significant breaches, non-compliance with or material deviation from, APRA's risk management framework or risk appetite.	No
SECURITY	Developing and administering APRA's Enterprise Security Framework governing policies and approaches to security governance, information security, personnel security, and physical security.	No
	Advising the Executive Board, Executive Committee and ARC, on APRA's security posture based on assessments of cyber threats and vulnerabilities in the context of APRA's processes and assets.	No
	Monitoring and responding to security threats and incidents via management of APRA's Cyber Security Operations Centre (CSOC).	No
	Conducting privacy and security assessments, reviewing security technology requirements, and performing security clearances.	No
	Reporting to APRA's Executive Committee on APRA's adherence and maturity relative to the Attorney-General's Department's Protective Security Policy Framework (PSPF).	No
	Management of relationships and information exchange with specialist agencies such the Australian Cyber Security Centre (ACSC).	No

# Chief Internal Auditor

## Section 1: Accountable person details

Name	Shane Campbell
Role title	Chief Internal Auditor
Role start date	October 2022
Reports to	APRA Member, Therese McCarthy Hockey in addition to a functional reporting line to the Chair of APRA's Audit and Risk Committee (ARC)
Last updated	August 2023
Part or aspect of APRA's operations of which the accountable person has actual or effective management or control	The Chief Internal Auditor has senior executive responsibility for the leadership, management and control of APRA's Internal Audit function. The objective of the Internal Audit function is to independently evaluate the effectiveness of internal controls, risk management and governance processes throughout APRA and provide independent challenge and escalation where required.

## Section 2: Accountabilities

Section 2 outlines the accountabilities of APRA's Chief Internal Auditor.

Description of accountability		Joint (Yes / No)
INTERNAL AUDIT	Recommending APRA's internal audit methodology for approval by APRA's Executive Board and ensuring it remains fit for purpose.	No
	Developing and maintaining the Internal Audit Plan (including strategic audit objectives) which, commensurate with business risk, evaluates the effectiveness of internal controls, risk management and governance processes throughout APRA. Once the Internal Audit Plan is developed, the Chief Internal Auditor seeks endorsement by APRA's Audit and Risk Committee (ARC) and approval by APRA's Executive Board.	No
	Delivering the approved Internal Audit Plan in accordance with APRA's internal audit methodology.	No
	Providing timely and quality Internal Audit reports to APRA's ARC and Executive Board that include conclusions which are accurate, unbiased and presented in a way that can be quickly and easily understood by senior stakeholders, with recommendations appropriately focused on risks to the achievement of APRA's strategic objectives.	No

Description of accountability		Joint (Yes / No)
	Providing regular reports to APRA's ARC and ExCo on the progress of internal audit actions.	No
	Escalating prospective and actual breaches or non-compliance with APRA's risk management framework (including risk appetite) and other material risk and compliance policies to APRA's ARC and EB and ensuring that appropriate action plans are developed and implemented to correct or mitigate such breaches or non-compliance.	No
MANAGEMENT OF THE INTERNAL AUDIT FUNCTION	Ensuring all decisions are made in accordance with applicable legislation and internal frameworks (including delegated authority).	No
	Ensuring appropriate systems, processes and controls are in place to support delivery of APRA's Internal Audit function.	No
	Ensuring that the selection, appointment and performance evaluation of employees within APRA's Internal Audit function is in line with internal policies.	No
	Ensuring appropriate succession plans are in place for key roles in APRA's Internal Audit function.	No
	Managing the Internal Audit function's expenditure in line with the budget approved by APRA's Executive Board and internal policies and procedures.	No
	Identifying and managing divisional risks (and enterprise risks, where relevant), controls and compliance obligations within APRA's Internal Audit function in accordance with APRA's risk management framework ensuring appropriate action plans are in place to remediate actual or potential breaches or non-compliance.	No
	Ensuring understanding of and adherence to standards of personal and professional behaviour, ethical behaviour and APRA's values, as outlined in APRA's Code of Conduct, across the function.	No
	Maintaining an up to date Business Continuity Plan for APRA's Internal Audit function.	No
	Escalating matters of significance to the relevant APRA Member(s) for notification and advice where needed.	No
RISK MANAGEMENT	Overseeing the management, monitoring and mitigation of APRA's risks, within agreed risk appetite and risk tolerances.	Yes, with members of APRA's ExCo and the Chief Risk Officer.