



Authorisation to be a NOHC of a general insurer

Insurance Act 1973

I, Wayne Stephen Byres, a delegate of APRA, under subsection 18(3) of the *Insurance Act 1973* (the Act), GRANT ACE Australia Holdings Pty Limited ABN 64 116 987 618 (ACE) authorisation to be a NOHC.

This Authorisation operates as an authorisation in relation to ACE and any general insurers that are its subsidiaries from time to time.

This Authorisation commences on the date it is signed.

Dated 15 December 2005


Wayne Byres
Executive General Manager
Diversified Institutions Division

Interpretation

In this Notice

APRA means the Australian Prudential Regulation Authority.

general insurer has the meaning given in subsection 3(1) of the Act.

NOHC is short for non-operating holding company and has the meaning given in subsection 3(1) of the Act.