



Authority to be a non-operating holding company of a general insurer

Insurance Act 1973

I, Wayne Byres, a delegate of APRA, GRANT Suncorp Insurance Holdings Limited ACN 123 023 334 an authorisation (a *NOHC authorisation*) under subsection 18(3) of the *Insurance Act 1973* (the Act).

This authority takes effect on the restructure date.

Dated *30 November 2010*


Wayne Byres
Executive General Manager
Diversified Institutions Division

Interpretation

In this Notice

APRA means the Australian Prudential Regulation Authority.

general insurer has the meaning given by section 11 of the Act.

NOHC is short for non-operating holding company and has the meaning given in subsection 3(1) of the Act.

NOHC authorisation has the meaning given by section 18 of the Act.

restructure date means the date ordered by the Federal Court as the date Suncorp-Metway Limited ACN 010 831 722 (SML), under a scheme of arrangement proposed

to be made between SML and its ordinary shareholders, is to become a subsidiary of Suncorp Group Limited ACN 145 290 124.

subsidiary has the meaning given by section 4 of the Act.

Note 1 Under subsection 18(1) of the Act, a NOHC authorisation operates as an authorisation in relation to the applicant and any general insurers that are subsidiaries of the applicant from time to time.

Note 2 Under subsection 18(4) of the Act, if APRA authorises an applicant, APRA must give written notice to the applicant and ensure that notice of the authorisation is published in the *Gazette*.