



Authorisation to be a NOHC of a general insurer

Insurance Act 1973


TO: Hollard Holdings Australia Pty Ltd ABN 30 154 586 802 (the Applicant)
Level 12, 465 Victoria Avenue, Chatswood NSW 2067 Australia

SINCE the Applicant applied to APRA under subsection 18(1) of the *Insurance Act 1973* (the Act), on 11 January 2012 for a NOHC authorisation;

I, Brandon Kong Leong Khoo, a delegate of APRA, under subsection 18(3) of the Act, AUTHORISE the Applicant to be a NOHC in relation to any general insurers that are subsidiaries of the Applicant from time to time.

This Authorisation commences on the date it is signed.

Dated 21 August 2013


Brandon Kong Leong Khoo
Executive General Manager
Specialised Institutions Division

Interpretation

In this Notice

APRA means the Australian Prudential Regulation Authority.

general insurer has the meaning given in subsection 3(1) of the Act.

NOHC is short for non-operating holding company and has the meaning given in subsection of 3(1) of the Act.

NOHC authorisation has the meaning given in subsection 3(1) of the Act.

Note 1 Under subsection 18(4) of the Act, if APRA authorises an applicant, APRA must give written notice to the Applicant and ensure that notice of the authorisation is published in the *Gazette*.

Note 2 APRA may revoke an Authorisation in accordance with section 21 of the Act.

Note 3 Under subsection 19(1) of the Act, APRA may, at any time, by written notice to an authorised NOHC, impose conditions or additional conditions or vary or revoke conditions imposed on the NOHC authorisation. The conditions must relate to prudential matters.

Note 4 Under section 22 of the Act, APRA must, in writing, revoke this Authorisation if requested to do so by the Company and if APRA is satisfied that revoking this Authorisation would not be contrary to either the national interest or the interests of the policyholders of any general insurer who is a subsidiary of the Company.

Note 5 If APRA revokes this Authorisation under section 21 or section 22 of the Act, APRA must give written notice to the Applicant and ensure that notice of the revocation is published in the *Gazette*.