



Authority to carry on banking business 2022 – Alex Bank Pty Ltd

Banking Act 1959

To: Alex Bank Pty Ltd ABN 13 627 244 848 (the body corporate)

SINCE

A. On 7 July 2021 APRA:

- (i) under subsection 9(3) of the *Banking Act 1959* (the Act), granted the body corporate authority to carry on banking business in Australia for a limited time (the Authority); and
- (ii) under paragraph 9AA(1)(a) of the Act, imposed conditions on the Authority (the Authority Conditions); and

B. On 2 November 2022 the body corporate applied in writing to APRA:

- (i) under subsection 9(2) of the Act, for an authority to carry on banking business in Australia that is not subject to a time limit; and
- (ii) for the Authority Conditions to be revoked,

I, Paul Tattersall, a delegate of APRA:

- (a) under subsection 9D(6) of the Act, VARY the Authority to remove the time limit that applies to the Authority; and
- (b) under paragraph 9AA(1)(b) of the Act, REVOKE the Authority Conditions.

This instrument commences on 21 December 2022.

Dated: 19 December 2022

Paul Tattersall
Acting Executive Director
Banking Division

Interpretation

In this instrument:

APRA means the Australian Prudential Regulation Authority.

banking business has the meaning given in subsection 5(1) of the Act.

Notes

APRA is required to publish this instrument in the *Gazette*, and may also publish this instrument in any other way that APRA considers appropriate.