



8 September 2022

TO: ALL LOCALLY INCORPORATED LCR ADIs

AGGREGATE COMMITTED LIQUIDITY FACILITY

In keeping with APRA's announcement on 10 September 2021 that the Committed Liquidity Facility (CLF) would be phased out to zero by the end of 2022, financial market conditions have been supportive for the reductions in ADI CLF allocations to continue as scheduled. The third scheduled reduction in the CLF occurred on 1 September 2022. The aggregate CLF allocations are now approximately \$33 billion, reduced from around \$66 billion on 1 May 2022.

APRA expects to provide a further update on the size of the aggregate CLF following the final scheduled reduction on 1 January 2023.

Yours sincerely,

Therese McCarthy Hockey
Executive Director
Banking Division