



# Data Request

**Date:** 6 September 2022

**To:** Legal

**From:** § 22 External Data Reporting

**Information classification:** Sensitive

## Life insurance: policies and claims data

### Source

Sourced from LRF.750.0 forms submitted to APRA via SecureDoc

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### Contact information

For any further information please contact:

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External Data Reporting

Australian Prudential Regulation Authority

Life insurance policies and claims data (Dec 2017 - Dec 2021)

Table 1 - number of active policies and number of lives insured

	30/06/2018	31/12/2018	30/06/2019	31/12/2019	30/06/2020	31/12/2020	30/06/2021	31/12/2021
Death cover policies								
a) Number of active policies	2,571,669	2,482,735	2,386,304	2,205,330	2,133,794	2,102,562	2,071,976	2,040,835
b) Number of lives insured	16,186,298	16,063,075	15,670,247	13,540,267	13,902,927	13,598,549	13,695,187	13,708,981

Table 2 - death benefits (number and dollar value)

	30/06/2018	31/12/2018	30/06/2019	31/12/2019	30/06/2020	31/12/2020	30/06/2021	31/12/2021
Death benefits admitted								
a) Number of claims	10,033	10,110	9,890	10,084	8,850	8,063	7,546	7,459
b) Dollar value of claims (\$)	1,691,870,057	1,704,864,274	1,799,529,089	1,791,617,263	1,630,953,879	1,523,551,650	1,466,925,791	1,467,976,302