

Contents

| | |
|-------------------------------------------------|-----------|
| Chair's Report | 2 |
| CEO's Report | 5 |
| APRA Time Line | 8 |
| Industry Overview | 10 |
| Supervising Financial Institutions | 14 |
| Deposit-takers and insurers | 14 |
| <i>Banks</i> | 15 |
| <i>Credit unions and building societies</i> | 16 |
| <i>Life insurance</i> | 16 |
| <i>Friendly societies</i> | 17 |
| <i>General insurance</i> | 18 |
| Superannuation | 19 |
| Year 2000 | 22 |
| Enforcement | 23 |
| Prudential Supervision Policy | 24 |
| Working with other Agencies and Industry | 28 |
| APRA on the International Scene | 30 |
| Australian Government Actuary | 32 |
| Building APRA | 34 |
| Organisation structure | 34 |
| Human Resources | 34 |
| Finance | 36 |
| Information Technology | 37 |
| Internal Audit | 38 |
| Legal | 38 |
| Secretary and Public Affairs | 40 |
| Financial Statements | 41 |
| Statutory Reporting Requirements | 71 |
| Board Members | 78 |
| APRA Organisation Chart | 84 |