

Registration as a NOHC

Life Insurance Act 1995

I, Wayne Stephen Byres, a delegate of APRA, under subsection 28A(3) of the *Life Insurance Act 1995* (the Act), REGISTER ClearView Wealth Limited ABN 83 106 248 248 (the body corporate) as a NOHC.

This Registration operates in relation to the body corporate and any life companies that are its subsidiaries from time to time.

This Registration commences on the date it is signed.

Dated 7 Jecember 2010

Wayne Stephen Byres

Executive General Manager

Diversified Institutions Division

Interpretation

In this Notice

APRA means the Australian Prudential Regulation Authority.

life company has the meaning given in the Dictionary in the Schedule to the Act.

NOHC is short for non-operating holding company and has the meaning given in the Dictionary in the Schedule to the Act.

prudential standards has the meaning given in the Dictionary in the Schedule to the Act.

- Note 1 Under subsection 28(1) of the Act, this Registration operates in relation to the body corporate and any life companies that are its subsidiaries from time to time.
- Note 2 Under subsection 28A(3) of the Act, the registration of a NOHC must be in writing.
- Note 3 Under subsection 28A(4) of the Act, if APRA registers an applicant (for registration as a NOHC), APRA must give written notice to the applicant.
- Note 4 Under section 28B of the Act, APRA may at any time impose conditions, or additional conditions or vary or revoke conditions imposed on the NOHC registration. A condition may be expressed to have effect despite anything in the prudential standards. If APRA imposes, varies or revokes conditions on a NOHC registration, APRA must give written notice to the registered NOHC (see subsection 28B(3) of the Act). Subsection 28B(4) of the Act provides that the taking of an action is not invalid merely because of failure to comply with subsection 28B(3) of the Act.
- Note 5 The circumstances in which APRA may revoke a NOHC registration are set out in subsection 28C(1) of the Act.
- Note 6 Under subsection 28D(1) of the Act, APRA must revoke a NOHC registration if the body corporate asks (in writing) APRA to do so, and APRA is satisfied that revoking the registration would not be contrary to either the public interest or the interests of the policy owners of any life company that is a subsidiary of the body corporate.