



## Reporting Standard GRS 310.0

### Statement of profit or loss and other comprehensive income

#### Objective of this Reporting Standard

This Reporting Standard sets out the requirements for the provision of information to APRA in relation to a general insurer's profit or loss and other comprehensive income.

It includes associated specific instructions and must be read in conjunction with *Reporting Standard GRS 001 Reporting Requirements* (GRS 001), including the general instruction guide.

#### Authority

1. This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

#### Purpose

2. The information reported to APRA under this Reporting Standard is used by APRA for the purpose of prudential supervision including assessing compliance with the capital standards.

#### Application and commencement

3. This Reporting Standard applies to all general insurers authorised under the *Insurance Act 1973* (insurers). This Reporting Standard applies for reporting periods ending on or after 1 July 2023.

#### Information required

4. An insurer must provide APRA with the information required by this Reporting Standard for each reporting period.

#### Method of submission

5. The information required by this Reporting Standard must be given to APRA:
  - (a) in electronic format using an electronic method available on APRA's website; or

(b) by a method notified by APRA prior to submission.

### Reporting periods and due dates

6. Subject to paragraph 7, an insurer must provide the information required by this Reporting Standard:

(a) in respect of each quarter based on the financial year of the insurer; and

(b) in respect of each financial year of the insurer.

*Note:* The annual information required from an insurer by paragraphs 4, 5 and 6(b), together with certain annual information required by other reporting standards, will form part of the insurer's yearly statutory accounts within the meaning of section 3 of the Insurance Act. This means that the information must be audited in accordance with paragraph 49J(1)(a) of the Insurance Act. Under subsection 49J(3), the principal auditor of the insurer must give the insurer a certificate relating to the yearly statutory accounts, and that certificate must contain statements of the auditor's opinions on the matters required by the prudential standards to be dealt with in the certificate.

7. If, having regard to the particular circumstances of an insurer, APRA considers it necessary or desirable to obtain information more or less frequently than as provided by subparagraph 6(a) or 6(b), APRA may, by notice in writing, change the reporting periods, or specify reporting periods, for the particular insurer.

8. The information required by this Reporting Standard in respect of an insurer must be provided to APRA:

(a) in the case of quarterly information, within 20 business days after the end of the reporting period to which the information relates;

(b) in the case of annual information, within three months after the end of the reporting period to which the information relates; or

(c) in the case of information provided in accordance with paragraph 7, within the time specified by notice in writing.

*Note:* Paragraph 49L(1)(a) of the Insurance Act provides that the auditor's certificate required under subsection 49J(3) of that Act must be lodged with APRA in accordance with the prudential standards. The prudential standards provide that the certificate must be submitted to APRA together with the yearly statutory accounts. Accordingly, the auditor's certificate relating to the annual information referred to in subparagraph 6(b) must be provided to APRA by the time specified in GRS 001 (unless an extension of time is granted under GRS 001).

9. APRA may, in writing, grant an insurer an extension of a due date in paragraph 8, in which case the new due date will be the date on the notice of extension.

*Note:* For the avoidance of doubt, if the due date for a particular reporting period falls on a day other than a usual business day, an insurer is nonetheless required to submit the information required no later than the due date.

### Quality control

10. The information provided by an insurer under this Reporting Standard must be the product of systems, processes and controls that have been reviewed and tested by the

Appointed Auditor of the insurer. This will require the Appointed Auditor to review and test the insurer's systems, processes and controls designed to enable the insurer to report reliable financial information to APRA. This review and testing must be done on:

- (a) an annual basis or more frequently if necessary to enable the Appointed Auditor to form an opinion on the reliability and accuracy of data; and
  - (b) at least a limited assurance engagement consistent with professional standards and guidance notes issued by the Auditing and Assurance Standards Board as may be amended from time to time, to the extent that they are not inconsistent with the requirements of *Prudential Standard GPS 310 Audit and Related Matters*.
11. All information provided by an insurer under this Reporting Standard must be subject to systems, processes and controls developed by the insurer for the internal review and authorisation of that information. It is the responsibility of the Board and senior management of the insurer to ensure that an appropriate set of policies and procedures for the authorisation of data submitted to APRA is in place.

### **Authorisation**

12. When an officer, or agent, of an insurer provides the information required by this Reporting Standard using an electronic format the officer, or agent, must digitally sign the relevant information using a digital certificate acceptable to APRA.
13. If the information required by this Reporting Standard is provided by an agent who submits the information on the insurer's behalf, the insurer must:
- (a) obtain from the agent a copy of the completed information provided to APRA; and
  - (b) retain the completed copy.
14. An officer, or agent, of an insurer who submits the information under this Reporting Standard for, or on behalf of, the insurer must be authorised by either:
- (a) the Principal Executive Officer of the insurer; or
  - (b) the Chief Financial Officer of the insurer.

### **Variations**

15. APRA may, by written notice to the insurer, vary the reporting requirements of this Reporting Standard in relation to that insurer.

### **Transition**

16. An insurer must report under the old reporting standard in respect of a transitional reporting period. For these purposes:

*old reporting standard* means the reporting standard revoked in the determination making this Reporting Standard (being the reporting standard which this Reporting Standard replaces); and

***transitional reporting period*** means a reporting period under the old reporting standard:

- (a) which ended before 1 July 2023; and
- (b) in relation to which the insurer was required, under the old reporting standard, to report by a date on or after the date of revocation of the old reporting standard.

*Note:* For the avoidance of doubt, if an insurer was required to report under an old reporting standard, and the reporting documents were due before the date of revocation of the old reporting standard, the insurer is still required to provide any overdue reporting documents in accordance with the old reporting standard.

## Interpretation

17. In this Reporting Standard:

- (a) unless the contrary intention appears, words and expressions have the meanings given to them in *Prudential Standard GPS 001 Definitions* (GPS 001); and
- (b) the following definitions are applicable:

***Appointed Auditor*** means an auditor appointed under paragraph 39(1)(a) of the Insurance Act;

***APRA-authorised reinsurer*** means an insurer carrying on reinsurance business. For the purposes of this definition, a Lloyd's underwriter as defined under the Insurance Act is an APRA-authorised reinsurer if it carries on reinsurance business;

***capital standards*** means the prudential standards which relate to capital adequacy as defined in GPS 001;

***Chief Financial Officer*** means the chief financial officer of the insurer, by whatever name called;

***financial year*** means the financial year (within the meaning in the *Corporations Act 2001*) of the insurer;

***foreign insurer*** means a foreign general insurer within the meaning of the Insurance Act;

*Note:* A reference to a 'branch' or 'branch operation' is a reference to the Australian operations of a foreign insurer.

***general instruction guide*** refers to the general instruction guide set out in Attachment A of GRS 001;

***Insurance Act*** means the *Insurance Act 1973*;

***insurer*** means a general insurer within the meaning of section 11 of the Insurance Act;

*Note:* In this Reporting Standard, a reference to an 'authorised insurer', 'authorised insurance entity' or 'licensed insurer' is a reference to an insurer, and a reference to an 'authorised reinsurance

entity' is a reference to an insurer whose business consists only of undertaking liability by way of reinsurance.

***non-APRA-authorised reinsurer*** means any reinsurer that is not an APRA-authorized reinsurer;

***Principal Executive Officer*** means the principal executive officer of the insurer, by whatever name called, and whether or not he or she is a member of the governing board of the insurer; and

***reporting period*** means a period mentioned in subparagraph 6(a) or 6(b) or, if applicable, paragraph 7.

18. Unless the contrary intention appears, a reference to an Act, Prudential Standard, Reporting Standard, Australian Accounting or Auditing Standard is a reference to the instrument as in force from time to time.

# Reporting Standard GRS 310.0

## Statement of profit or loss and other comprehensive income

### General instructions

These instructions assist completion of *Reporting Standard GRS 310.0 Statement of profit or loss and other comprehensive income*, which collects information relating to the licensed insurer's profit or loss and other comprehensive income.

### Reporting tables

Tables described in this reporting standard list each of the data fields required to be reported. The data fields are listed sequentially in the column order that they will appear in the reported data set. Constraints on the data that can be reported for each field have also been provided.

#### 2021 QIS-specific information

Please note this information in this section will apply to the 2021 QIS only and will not appear in the final Reporting Standard.

*For the purposes of this QIS, report information on a best endeavours basis. Where information is not available within the timeframes requested, provide available information and do not delay the submission.*

Please provide in a response letter, an explanation of the significant judgements made, assumptions used (including an indication of the current level of uncertainty in the working assumptions) and business lines excluded when preparing this QIS. This is to facilitate APRA's understanding of the data included in the QIS.

#### General accounting basis

For the purposes of this QIS, reporting insurers are requested to follow the AASB 17 requirements, which supersede the requirements in *AASB 1023 General Insurance Contracts* and *AASB 1038 Life Insurance Contracts*.

#### Excel template - Shaded areas

- Shaded areas in grey: Insurers are not to complete these data items.

### References to Australian Accounting Standards

Each item reported under this Reporting Standard aligns with the Accounting Standards made by the Australian Accounting Standards Board (AASB). The applicable AASB references are specified with each item. AASB reference provides a written description of the accounting meaning of an IFRS Taxonomy element.

## **IFRS taxonomy element reference**

Each IFRS taxonomy element contains at least one cross-reference to an AASB Standard (that incorporates IFRS 17 Standards as issued and amended by the International Accounting Standards Board (IASB)) and has a reference type that can be used to identify the source of that element. The IFRS Taxonomy uses the following element reference types:

- (a) disclosure—an element of this type depicts a disclosure requirement of an IFRS/AASB Standard;
- (b) example—an element of this type represents an example provided in an IFRS/AASB Standard or its accompanying materials; and
- (c) common practice—an element of this type reflects common reporting practice within IFRS/AASB financial statements they not specifically mentioned in IFRS/AASB Standards or their accompanying materials, but are consistent with IFRS/AASB Standards. They have been found to be frequently disclosed across a range of companies and accounting jurisdictions.

## **Definitions**

Terms that are highlighted in ***bold italics*** are defined in this Reporting Standard.

## Specific instructions

### Reporting basis

Information in this Reporting Standard is to be completed by general insurers for each reporting period on a Level 1 (licensed insurer) basis.

Please disclose non-distinct investment components in *Reporting Standard GRS 320.0 Liability Roll Forwards* at:

- Part A: Liability Roll Forward 1, item 12: *Investment components and premium refunds*, item 18: *Claims and other expenses paid, including investment components*; and
- Part B: Liability Roll Forward 1, item 9: *Investment components and premium refunds*

as applicable (refer to AASB 17.103 (c) and AASB 17.105 (a) (iii)).

Insurance business and reinsurance business correspond to the business written by the reporting insurer on the *direct class of business* and *reinsurance class of business* respectively, as defined in *Prudential Standard GPS 001 Definitions*.

### Units of measurement

Report values in this Reporting Standard in whole Australian dollars (AUD) with no decimal place.

Convert amounts denominated in foreign currency to AUD in accordance with *AASB 121 The Effects of Changes in Foreign Exchange Rates*.

Report losses and expenses as negative values.

### Columns for Licensed insurer

<b>Column 1</b>	Report the total amount.
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#### 1. Insurance revenue

<b>Item 1</b>	Item 1 total insurance revenue is a derived item and is calculated as the sum of item 1.1 and item 1.2.  This item has the meaning given to it in AASB 101.82 (a) (ii) Disclosure, AASB 17.80 (a) and AASB 17.83.
<b>Item 1.1</b>	Item 1.1 insurance revenue direct business is a derived item and is calculated as the sum of items 1.1.1 to 1.1.3 inclusive.
<b>Item 1.1.1</b>	Report insurance revenue from direct business for contracts that existed at the transition date to which the entity has applied the modified retrospective approach.

<b>Item 1.1.2</b>	Report insurance revenue from direct business for contracts that existed at the transition date to which the entity has applied the fair value approach.
<b>Item 1.1.3</b>	Report insurance revenue from direct business for all other contracts.
<b>Item 1.2</b>	Item 1.2 insurance revenue from inwards reinsurance business is a derived item and is calculated as the sum of items 1.2.1 to 1.2.3 inclusive.
<b>Item 1.2.1</b>	Report insurance revenue from inwards reinsurance business for contracts that existed at the transition date to which the entity has applied the modified retrospective approach.
<b>Item 1.2.2</b>	Report insurance revenue from inwards reinsurance business for contracts that existed at the transition date to which the entity has applied the fair value approach.
<b>Item 1.2.3</b>	Report insurance revenue from inwards reinsurance business for all other contracts.

## 2. Insurance service expense

<b>Item 2</b>	<p>Item 2 total insurance service expense is a derived item calculated as the sum of items 2.1 and 2.2.</p> <p>This item has the meaning given to it in AASB 101.82 (ab) Disclosure, AASB 17.80 (a) and AASB 17.84.</p>
<b>Item 2.1</b>	Item 2.1 insurance service expense from direct business is a derived item and is calculated as the sum of items 2.1.1 to 2.1.7 inclusive.
<b>Item 2.1.1</b>	Report incurred claims from direct business.
<b>Item 2.1.2</b>	Report other insurance service expenses from direct business.
<b>Item 2.1.3</b>	<p>Report amortisation of insurance acquisition cash flows from direct business.</p> <p>This item has the meaning given to it in AASB 17 Appendix A.</p>
<b>Item 2.1.4</b>	<p>Report losses and reversal of losses on onerous contracts from direct business.</p> <p>This item has the meaning given to it in AASB 17.47-52.</p>
<b>Item 2.1.5</b>	<p>Report any adjustments to liabilities for incurred claims from direct business.</p> <p>This item has the meaning given to it in AASB 17 Appendix A.</p>
<b>Item 2.1.6</b>	Report impairment of assets for insurance acquisition cash flows from direct business.

	This item has the meaning given to it in AASB 17 Appendix A, AASB 17.28B and AASB 17.28E. APRA has interpreted this item to form part of insurance service expense.
<b>Item 2.1.7</b>	Report reversal of impairment of assets for insurance acquisition cash flows from direct business.  This item has the meaning given to it in AASB 17 Appendix A, AASB 17.28B and AASB 17.28F. APRA has interpreted this item to form part of insurance service expense.
<b>Item 2.2</b>	Item 2.2 insurance service expenses from inwards reinsurance is a derived item and is calculated as the sum of items 2.2.1 to 2.2.7 inclusive.
<b>Item 2.2.1</b>	Report incurred claims from inwards reinsurance.
<b>Item 2.2.2</b>	Report other insurance service expenses from inwards reinsurance.
<b>Item 2.2.3</b>	Report amortisation of insurance acquisition cash flows from inwards reinsurance.  This item has the meaning given to it in AASB 17 Appendix A.
<b>Item 2.2.4</b>	Report losses and reversal of losses on onerous contracts from inwards reinsurance.  This item has the meaning given to it in AASB 17.47-52.
<b>Item 2.2.5</b>	Report any adjustments to liabilities for incurred claims from inwards reinsurance.  This item has the meaning given to it in AASB 17 Appendix A.
<b>Item 2.2.6</b>	Report impairment of assets for insurance acquisition cash flows from inwards reinsurance.  This item has the meaning given to it in AASB 17 Appendix A, AASB 17.28B and AASB 17.28E. APRA has interpreted this item to form part of insurance service expense.
<b>Item 2.2.7</b>	Report reversal of impairment of assets for insurance acquisition cash flows from inwards reinsurance.  This item has the meaning given to it in AASB 17 Appendix A, AASB 17.28B and AASB 17.28F. APRA has interpreted this item to form part of insurance service expense.

### 3. Insurance service result before reinsurance contracts held

<b>Item 3</b>	<p>Item 3, insurance service result before reinsurance contracts held, is a derived item and is calculated as the sum of item 1 and item 2.</p> <p>This item has the meaning given to it in AASB 17 Appendix A.</p>
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#### 4. Allocation of reinsurance premiums

<b>Item 4</b>	<p>Report allocation of reinsurance premiums.</p> <p>It is requested that the entity present this item separately from amounts recoverable from reinsurers for incurred claims reported at item 5.</p> <p>This item has the meaning given to it in AASB 17.86.</p> <p>This item is not applicable to insurers who are reporting only at Item 6 <i>Net expense from reinsurance contracts held</i> because of their accounting choice under AASB 17.86 to present a single amount.</p>
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#### 5. Amounts recoverable from reinsurers for incurred claims

<b>Item 5</b>	<p>Report amounts recoverable from reinsurers for incurred claims. Include at this item reversals of recoveries of losses from the reinsurance contracts determined in accordance with AASB 17.66B for reinsurance contracts held.</p> <p>This item has the meaning given to it in AASB 17.86.</p> <p>This item is not applicable to insurers who are reporting only at Item 6 <i>Net expense from reinsurance contracts held</i> because of their accounting choice under AASB 17.86 to present a single amount.</p>
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#### 6. Net expense from reinsurance contracts held

<b>Item 6</b>	<p>Item 6 is a derived item and is calculated as the sum of item 4 and item 5. This item can be a net income or net expense.</p> <p>Reporting insurers are only to input data at this item (overriding the formula) if they have made the accounting choice to present the income or expenses from a group of reinsurance contracts held, other than insurance finance income or expenses, as a single amount.</p> <p><i>2021 QIS only – will not be in reporting standard:</i></p> <p>Insurers may submit additional information as part of the QIS response letter, to provide a more granular breakdown of item 6. 'Net expense from reinsurance contracts held' (in addition to item 4 and item 5). This is in order to capture all reinsurance contracts related outflows and inflows.</p> <p>This item has the meaning given to it in AASB 17 Appendix A, AASB 101.82 (ac), AASB 17.82 and AASB 17.86.</p>
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**7. Insurance service result**

<b>Item 7</b>	<p>Item 7, insurance service result, is a derived item and is calculated as the sum of item 3 and item 6.</p> <p>This item has the meaning given to it in AASB 17.80 (a).</p>
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**8. Interest revenue calculated using the effective interest method**

<b>Item 8</b>	<p>Report interest revenue calculated using the effective interest method.</p> <p>This item has the meaning given to it in AASB 101.82 (a) (i) and AASB 9 Appendix A.</p>
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**9. Other interest and similar income**

<b>Item 9</b>	<p>Report other interest and similar income include income that is not reported at item 8 and items 10 to 16.</p>
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**10. Net gains/losses on financial assets at fair value through profit or loss**

<b>Item 10</b>	<p>Report net gains/losses on financial assets at fair value through profit or loss.</p> <p>This item has the meaning given to it in AASB 132.11 and AASB 7.20 (a) (i).</p>
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**11. Net gains/losses on derecognition of financial assets measured at fair value through other comprehensive income**

<b>Item 11</b>	<p>Report net gains or losses on derecognition of financial assets measured at fair value through other comprehensive income.</p> <p>This item has the meaning given to it in AASB 132.11 and AASB 7.20 (a) (viii).</p>
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**12. Net gains/(losses) on derecognition of financial assets measured at amortised cost**

<b>Item 12</b>	<p>Report net gains/(losses) on derecognition of financial assets measured at amortised cost.</p> <p>This item has the meaning given to it in AASB 132.11 and AASB 101.82 (aa).</p>
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**13. Impairment loss on financial assets**

<b>Item 13</b>	<p>Report impairment loss on financial assets.</p> <p>This item has the meaning given to it in AASB 9 Appendix A, AASB 132.11 and AASB 101.82 (ba).</p>
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**14. Net gains from fair value adjustments to investment properties**

<b>Item 14</b>	Report net gains from fair value adjustments to investment properties.  This item has the meaning given to it in AASB 140.5 and AASB 140.76 (d).
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**15. Net foreign exchange income / expense**

<b>Item 15</b>	Report net foreign exchange income or expense.  This item has the meaning given to it in AASB 121.52 (a) Common practice.
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**16. Total investment result**

<b>Item 16</b>	Item 16 total investment result is a derived item and is calculated as the sum of items 8 to 15 inclusive.
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**17. Insurance finance expenses for insurance contracts issued**

<b>Item 17</b>	Report insurance finance expenses for insurance contracts issued.  This item has the meaning given to it in AASB 17.87 and AASB 17 Appendix A.
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**18. Reinsurance finance income for reinsurance contracts held**

<b>Item 18</b>	Report reinsurance finance income for reinsurance contracts held.  This item has the meaning given to it in AASB 17.82 and AASB 17 Appendix A.
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**19. Net insurance financial result through profit or loss**

<b>Item 19</b>	Item 19 is a derived item and is calculated as the sum of item 17 and item 18. This item can be a net income or net expense.
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**20. Asset management services revenue**

<b>Item 20</b>	Report asset management services revenue. This includes revenue from investment management services accounted for in accordance with AASB 15.  This item has the meaning given to it in AASB 15.113 (a) Disclosure and AASB 15.114 Disclosure.
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**21. Share of profit/loss of associates and joint ventures accounted for using the equity method**

<b>Item 21</b>	Report the share of profit or loss of associates and joint ventures accounted for using the equity method.
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	This item has the meaning given to it in AASB 101.82 (c) and AASB 128.3.
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## 22. Profit/loss from non-current assets and disposal groups classified as held for sale and not qualifying as discontinued operations

<b>Item 22</b>	Report the profit or loss from non-current assets and disposal groups classified as held for sale and not qualifying as discontinued operations.
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## 23. Impairment loss for goodwill

<b>Item 23</b>	Report impairment loss for goodwill.  This item has the meaning given to it in AASB 138.8, AASB 3 Appendix A and AASB 3.B67 (d).
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## 24. Other income

<b>Item 24</b>	Report other income that is not reported elsewhere in the Reporting Standard; including income from contracts outside the scope of AASB 17 (including <i>AASB 15 Revenue from Contracts with Customers</i> ) under this item. Revenue from investment management services is to be reported at item 21.
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## 25. Other finance costs

<b>Item 25</b>	Report other finance costs.  This item has the meaning given to it in AASB 101.82 (b) and includes the interest expense on lease liabilities (based on AASB 16.49 and AASB 16.53 (b)).
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## 26. Other expenses

<b>Item 26</b>	Report other expenses. Additionally, include expenses from contracts outside the scope of AASB 17 under this item.
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## 27. Profit/loss from continuing operations before tax

<b>Item 27</b>	Item 27 is a derived item and is calculated as the sum of items 7, 16, and items 19 to 26 inclusive.  This item has the meaning given to it in AASB 101.81A (a) Disclosure.
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## 28. Income tax expense from continuing operations

<b>Item 28</b>	Report income tax expense from continuing operations.  This item has the meaning given to it in AASB 101.82 (d) and AASB 112.77.
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## 29. Profit/loss for the year from continuing operations after income tax

<b>Item 29</b>	Item 29 profit/loss for the year from continuing operations after income tax is a derived item and is calculated as the sum of item 27 and item 28.  This item has the meaning given to it in AASB 101.81A.
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**30. Profit/loss from discontinued operations after income tax**

<b>Item 30</b>	Report profit or loss from discontinued operations after income tax.  This item has the meaning given to it in AASB 101.82 (ea).
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**31. Profit (loss) after income tax attributable to members of the company**

<b>Item 31</b>	Item 31 profit (loss) after income tax attributable to members of the company is a derived item and is calculated as the sum of item 29 and item 30.  This item has the meaning given to it in AASB 101.81A.
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**Other comprehensive income****Items that may be reclassified to profit or loss in subsequent periods**

This item has the meaning given to it in AASB 101.82A (a) (ii).

**32. Change in fair value of financial assets at fair value through other comprehensive income**

<b>Item 32</b>	Report change in fair value of financial assets at fair value through other comprehensive income.  This item has the meaning given to it in AASB 13 Appendix A, AASB 132.11 and AASB 7.20 (a) (viii).
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**33. Amount reclassified to profit or loss**

<b>Item 33</b>	Report amount reclassified to profit or loss.  This item has the meaning given to it in AASB 7.20 (a) (viii).
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**34. Insurance finance expenses for insurance contracts issued**

<b>Item 34</b>	Report insurance finance expenses for insurance contracts issued. This item can be a net income or net expense.  This item has the meaning given to it in AASB 17.90 and AASB 17 Appendix A.
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**35. Reinsurance finance income for reinsurance contracts held**

<b>Item 35</b>	Report reinsurance finance income for reinsurance contracts held. This item can be a net income or net expense.  This item has the meaning given to it in AASB 17.82, AASB 17.90 and AASB 17 Appendix A.
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**36. Net insurance financial result through other comprehensive income**

<b>Item 36</b>	Item 36 is a derived item and is calculated as the sum of item 34 and item 35. This item can be a net income or net expense.
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**37. Share of other comprehensive income of associates and joint ventures accounted for using the equity method**

<b>Item 37</b>	Report the share of other comprehensive income of associates and joint ventures accounted for using the equity method.  This item has the meaning given to it in AASB 101.82A (b) (ii).
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**38. Income tax relating to items that will be reclassified**

<b>Item 38</b>	Report income tax relating to items that will be reclassified.  This item has the meaning given to it in AASB 101.91.
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**Items that will not be reclassified to profit or loss**

This item has the meaning given to it in AASB 101.82A (a) (i).

**39. Revaluation of land and buildings**

<b>Item 39</b>	Report revaluation of land and buildings.  This item has the meaning given to it in AASB 116.39.
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**40. Share of other comprehensive income of associates and joint ventures accounted for using the equity method**

<b>Item 40</b>	Report share of other comprehensive income of associates and joint ventures accounted for using the equity method.  This item has the meaning given to it in AASB 101.82A (b) (i) and AASB 128.3.
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**41. Remeasurements of post-employment benefit obligations, before tax**

<b>Item 41</b>	Report remeasurements of post-employment benefit obligations, before tax.  This item has the meaning given to it in AASB 119.120 (c).
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**42. Income tax relating to items that will not be reclassified**

<b>Item 42</b>	<p>Report income tax relating to items that will not be reclassified.</p> <p>This item has the meaning given to it in AASB 101.91.</p>
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**43. Total other comprehensive income**

<b>Item 43</b>	<p>Item 43 total other comprehensive income is a derived item and is calculated as the sum of item 32, 33, and items 36 to 42 inclusive.</p> <p>This item has the meaning given to it in AASB 101.81A (b).</p>
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**44. Total comprehensive income**

<b>Item 44</b>	<p>Item 44 total comprehensive income is a derived item and is calculated as the sum of item 31 and item 43.</p> <p>This item has the meaning given to it in AASB 101.81A (c).</p>
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