Disclaimer and Copyright

While APRA endeavours to ensure the quality of this publication, it does not accept any responsibility for the accuracy, completeness or currency of the material included in this publication and will not be liable for any loss or damage arising out of any use of, or reliance on, this publication.

© Australian Prudential Regulation Authority (APRA)

This work is licensed under the Creative Commons Attribution 3.0 Australia Licence (CCBY 3.0). This licence allows you to copy, distribute and adapt this work, provided you attribute the work and do not suggest that APRA endorses you or your work. To view a full copy of the terms of this licence, visit https://creativecommons.org/licenses/by/3.0/au/
Highlights

Assets on Australian books of ADIs

- Total residents assets continued to grow, increasing by $35.5 billion or 0.7 per cent in October. Cash and deposits with financial institutions increased by $16.2 billion or 3.9 per cent over the month. Total securitised assets on the balance sheet rose by $22.1 billion or 3.1 per cent over the month.
Loans and finance leases

- Total residents loans and finance leases increased by $15.9 billion or 0.5 per cent in October. This was led by a $9.4 billion or 0.9 per cent increase in owner-occupied housing lending. Investment housing lending increased by $1.5 billion or 0.2 per cent. The sustained growth in housing lending continues to reflect strong borrower demand bolstered by low mortgage interest rates.

- Credit card lending rose by $0.3 billion or 1.1 per cent in October, representing the first monthly increase since April 2021. This is likely reflecting the recovery in economic conditions. Other household lending (for example, fixed-term personal loans) decreased by $0.3 billion or 0.4 per cent.

- Non-financial business lending increased strongly by $4.6 billion or 0.5 per cent in October, partly reflecting improvements in business confidence and conditions. Loans to financial institutions increased slightly by $0.2 billion or 0.2 per cent and loans to general government increased by $0.3 billion or 1.2 per cent.
Liabilities on Australian books of ADIs

- Total residents deposits increased further by $18.0 billion or 0.7 per cent in October. Deposits from households increased by $9.7 billion or 0.8 per cent over the month and deposits from general government increased significantly by $8.5 billion or 7.7 per cent in October.

- Short-term borrowings increased by $4.5 billion or 1.4 per cent in October, but long-term borrowings decreased by $11.0 billion or 2.2 per cent in October.