



STATISTICS

Quarterly superannuation performance statistics highlights

June 2021 (released 24 August 2021)

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Highlights

Industry overview

Superannuation assets increased 5.2 per cent during the June 2021 quarter to \$3.3 trillion. For the year ending June 2021, there was a 14.7 per cent increase in the value of total superannuation assets (Chart 1). Total assets in MySuper products were \$903.0 billion at the end of the June 2021 quarter, a quarterly increase of 7.4 per cent. For the year ending June 2021, there was a 22.5 per cent increase in total assets in MySuper products (Chart 2).

Chart 1. Assets of superannuation entities

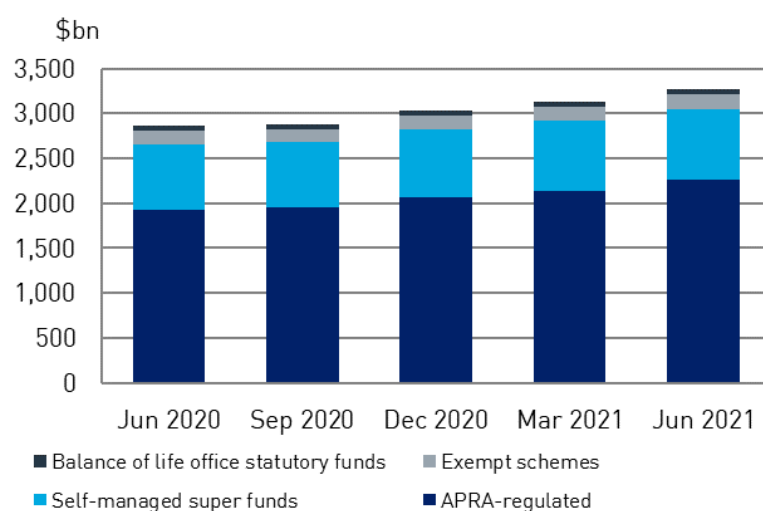
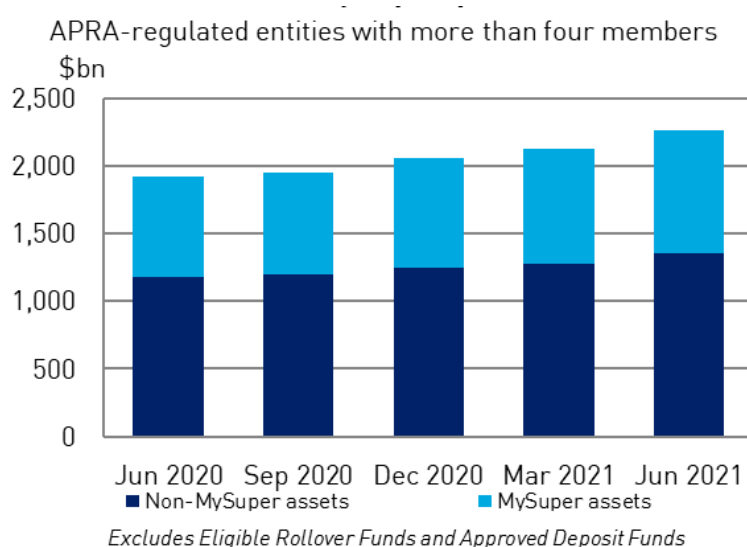


Chart 2. MySuper products



Entities with more than four members

The comments below are based on superannuation entities with more than four members.

Contributions, benefit transfers and benefit payments

Contributions in the June 2021 quarter totalled \$40.8 billion. This was a 39.5 per cent increase in total contributions compared to the March 2021 quarter (\$29.2 billion) and the highest inflow from contributions for the same period over the past three years (\$34.9 billion and \$34.1 billion for June 2020 and June 2019 respectively). However, on a year to date basis, total contributions increased 5.0 per cent compared to 5.5 per cent in 2020, and 6.1 per cent in 2019 for the same period.

Employer contributions (\$27.6 billion) increased by 15.2 per cent over the quarter and 1.9 per cent for the year ending June 2021 (\$98.5 billion). Super Guarantee contributions (\$21.2 billion) increased by 16.4 per cent over the quarter and 4.3 per cent for the year ending June 2021 (\$74.1 billion).

Member contributions (\$13.1 billion) increased by 150.5 per cent over the quarter, the second highest inflow for June recorded. This was due to personal contributions which totalled \$12.6 billion, an increase of 160.2 per cent over the quarter. For the year ending June 2021, member contributions (\$28.5 billion) which includes personal contributions (\$26.5 billion) have increased at 17.1 per cent and 17.3 per cent respectively due to this quarter's inflows.

Benefit payments (\$21.1 billion) increased by 15.6 per cent over the quarter, however benefit payments decreased by 5.5 per cent for the year ending June 2021 (\$94.4 billion) as payments return to normal levels following the Early Release Scheme. Lump sum payments totalled \$11.0 billion over the quarter and pension payments totalled \$10.2 billion, which are in line with long term trend levels (Chart 3).

Quarterly net contribution flows (contributions plus net benefit transfers, less benefit payments) to the industry totalled \$22.3 billion over the June 2021 quarter, more than double the March 2021 quarter (Chart 4). Net contribution flows for year ending June 2021 were \$34.2 billion compared with \$23.7 billion for the year ending June 2020.

Chart 3. Benefit payments

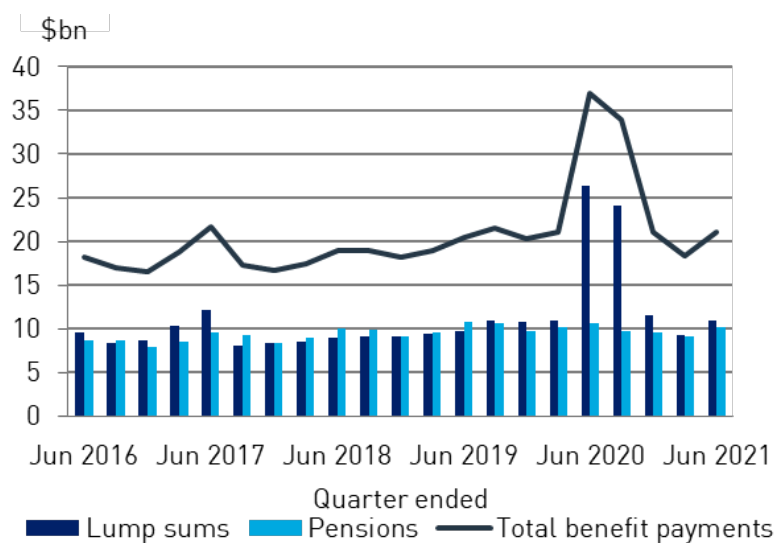
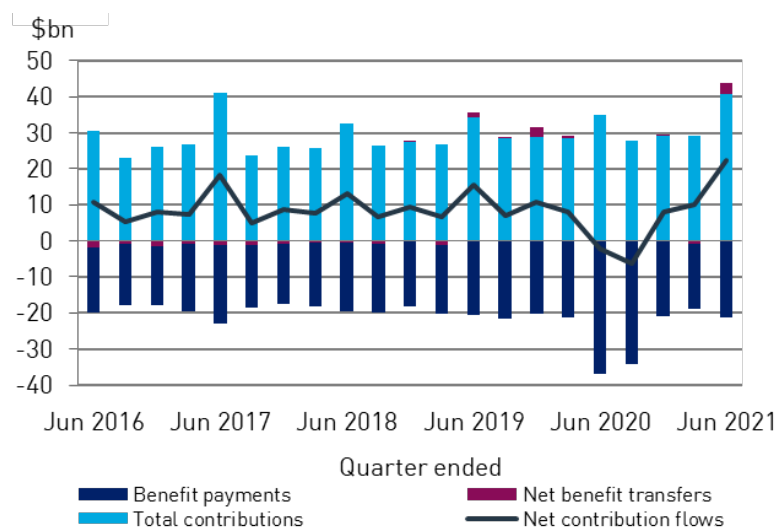


Chart 4. Net contribution flows



Financial performance, financial position and asset allocation

The rate of return (ROR) for entities with more than four members for the June 2021 quarter was 5.1 per cent. Strong investment performance has continued over the past 12 months and resulted in an annual ROR to June 2021 of 17.0 per cent, an increase compared with the annual ROR for June 2020 (-1.0 per cent). The five year average annualised ROR was 8.0 per cent (Chart 5).

Over the June 2021 quarter, total assets increased by 6.0 per cent (or \$137.5 billion) to \$2.4 trillion. As at the end of the June 2021 quarter, 54.9 per cent of the \$2.2 trillion investments were invested in equities, with 27.7 per cent in international listed equities, 23.0 per cent in Australian listed equities and 4.2 per cent in unlisted equities. Fixed income and cash investments accounted for 28.8 per cent of investments, with 18.2 per cent in fixed income and 10.6 per cent in cash. Property and infrastructure accounted for 13.4 per cent of investments whilst other assets, including hedge funds and commodities, accounted for 3.0 per cent (Chart 6).

Chart 5. Five year annualised rate of return

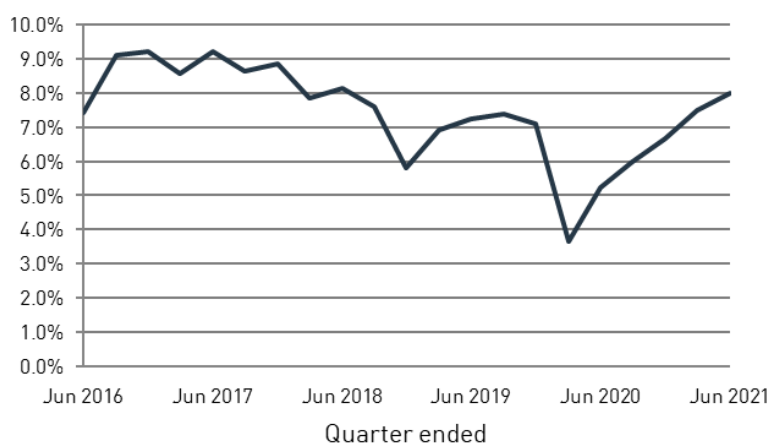
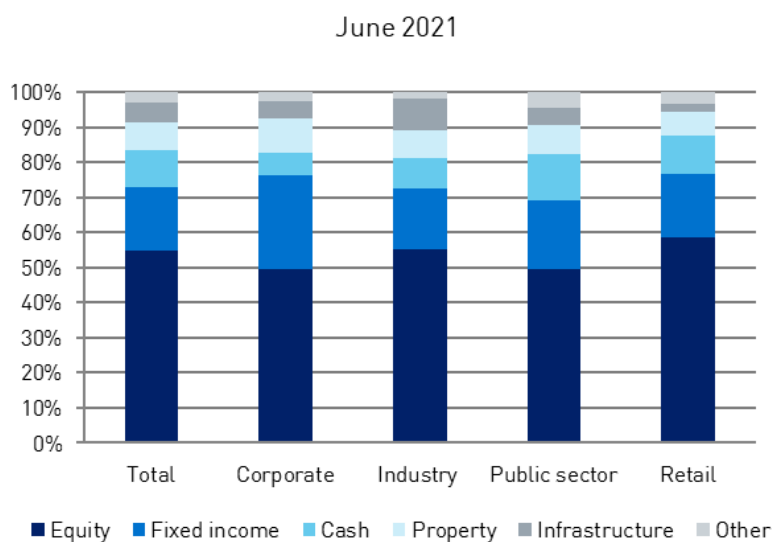


Chart 6. Asset allocation





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