



STATISTICS

Quarterly superannuation performance statistics highlights

June 2020 (released 25 August 2020)

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Highlights

Industry overview

Superannuation assets totalled \$2.9 trillion at the end of the June 2020 quarter. Over the 12 months from June 2019 there was a 0.6 per cent decrease in the value of total superannuation assets (chart 1). Total assets in MySuper products were \$731.3 billion at the end of the June 2020 quarter. Over the 12 months from June 2019 there was a 3.3 per cent decrease in total assets in MySuper products (Chart 2).

Chart 1: Assets of superannuation entities

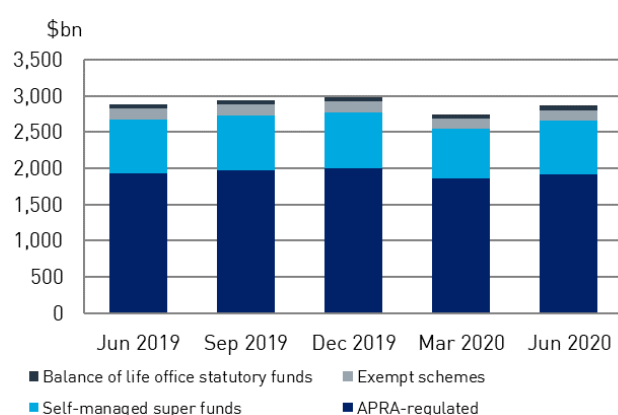
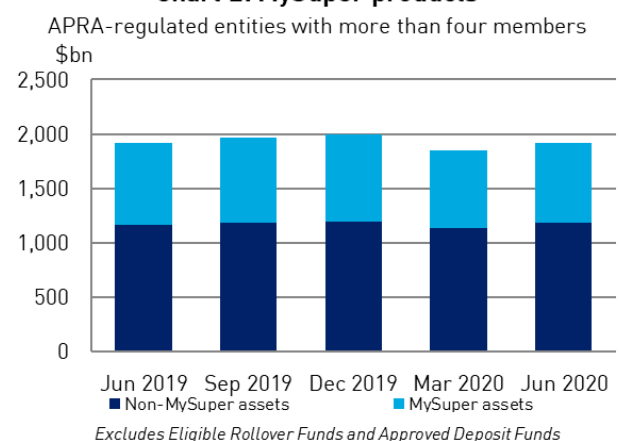


Chart 2: MySuper products



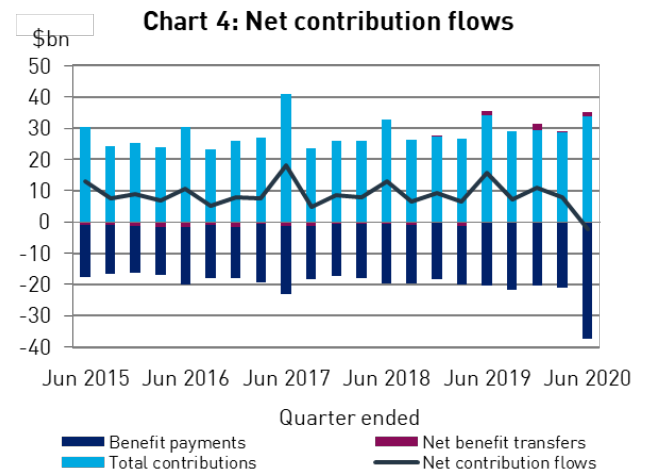
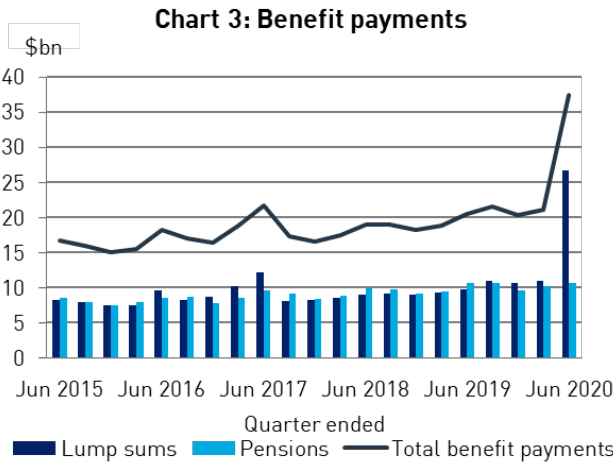
Entities with more than four members

The comments below are based on superannuation entities with more than four members.

Contributions, benefit transfers and benefit payments

Contributions in the June 2020 quarter were \$33.6 billion, which was an increase of 17.0 per cent from the March 2020 quarter (\$28.7 billion) but 1.4 per cent less than in the June 2019 quarter. Personal contributions for the June 2020 quarter (\$7.8 billion) were particularly soft, recording the lowest June quarter figure since June 2016. Total contributions for the year ending June 2020 were \$120.6 billion.

There were \$37.4 billion in total benefit payments in the June 2020 quarter, an increase of 77.7 per cent from the March 2020 quarter (\$21.1 billion). The increase reflects a spike in lump sum payments caused by the Early Release Scheme that commenced on 20 April. Lump sum payments totalled \$26.8 billion in the quarter while pension payments totalled \$10.7 billion (Chart 3). Quarterly net contribution flows (contributions plus net benefit transfers less benefit payments) to the industry were negative (-\$2.3 million) for the first time since compulsory superannuation was introduced (Chart 4). Net contribution flows for the year ending June 2020 were \$23.5 billion.



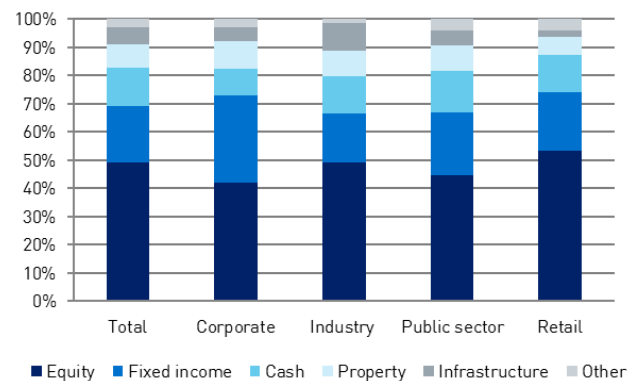
Financial performance, financial position and asset allocation

The industry-wide rate of return (ROR) for entities with more than four members for the June 2020 quarter was 6.0 per cent which was a partial recovery from the negative 10.3 per cent return achieved in the March 2020 quarter. The annual ROR to June 2020 was negative 1.1 per cent. The five year average annualised ROR was 5.2 per cent (Chart 5). Over the June 2020 quarter, total assets increased by 3.7 per cent (or \$73.3 billion) to \$2.1 trillion. As at the end of the June 2020 quarter, 49.2 per cent of the \$1.8 trillion investments were invested in equities, with 24.1 per cent in international listed equities, 21.0 per cent in Australian listed equities and 4.1 per cent in unlisted equities. Fixed income and cash investments accounted for 33.6 per cent of investments, with 20.0 per cent in fixed income and 13.6 per cent in cash. Property and infrastructure accounted for 14.2 per cent of investments whilst other assets, including hedge funds and commodities, accounted for 3.1 per cent (Chart 6).

Chart 5: Five year average annualised rate of return



Chart 6: Asset allocation
June 2020





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